

Registered number
6678865
Registered Charity Number
1128596

Newham Community Project (Company limited by Guarantee)

Report and Accounts

31 August 18

Newham Community Project (Company limited by Guarantee)
Company Information

Directors

Mr Imran Patel
Rashid Majera
Husnara Mosoddik

Bankers

HSBC Bank
75 WhiteChapel Road
London
E1 1DU

Registered office

3 Elgar Close
London
E13 9EW

Registered number

06678865

Newham Community Project (Company limited by Guarantee)

Directors' Report

The directors present their report and accounts for the year ended 31 August 2018

Principal activities

The company's principal activity during the year continued to be provision of charitable services.

The Trustees decided that the unrestricted funds which have not been specifically designed for a specific use should be maintained at a level above 3 months expenditure. The trustees consider reserves at this level will ensure that, in event of a significant unexpected drop in income, they will continue the charities current activities while consideration is given to ways in which additional funds may be raised.

Directors

The following persons served as directors during the year:

Mr Imran Patel
Rashid Majera
Husnara Mosoddik

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30th October 2019 and signed on its behalf.

Imran patel

Imran Patel
Director

Newham Community Project (Company limited by Guarantee)
Profit and Loss Account
for the year ended 31 August 2018

	Notes	2018 £	2017 £
Turnover	2	106,172	121,558
Administrative expenses		(110,672)	(130,642)
Operating (loss)/profit	3	<u>(4,500)</u>	<u>(9,084)</u>
(Deficit)/surplus on ordinary activities		<u>(4,500)</u>	<u>(9,084)</u>
Tax on (loss)/profit on ordinary activities		-	
(Deficit)/surplus for the financial year		<u>(4,500)</u>	<u>(9,084)</u>
Total Funds Brought Forward		(10,230)	(1,146)
Total Funds Carried Forward		<u>(14,730)</u>	<u>(10,230)</u>

Newham Community Project (Company limited by Guarantee)
Balance Sheet
As at 31 August 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	12,110	16320
Current assets			
Debtors		5,193	5,193
Cash at bank and in hand		<u>4,748</u>	<u>5,719</u>
		9,941	10,912
Creditors: amounts falling due			
Within one year	5	(36,781)	(37,462)
Net current assets		<u>(26,840)</u>	<u>(26,550)</u>
Total assets less current			
Liabilitie's		<u>(14,730)</u>	<u>(10,230)</u>
Net assets		<u>(14,730)</u>	<u>(10,230)</u>
Funds			
Unrestricted Funds	7	(14,730)	(10,230)
Shareholders' funds		<u>(14,730)</u>	<u>(10,230)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Imran patel

Imran Patel
 Director
 Approved by the board on 30th October 2019

Newham Community Project (Company limited by Guarantee)
Notes to the Accounts
for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the costs over the useful life of the asset.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a defined contribution pension scheme.

Newham Community Project (Company limited by Guarantee)
Notes to the Accounts
for the year ended 31 August 2018

3 Operating profit	2018	2017
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4210	4130

4 Tangible fixed assets	Leashold Improvement	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 September 2017	33,510	22,340	55,850
At 31 August 2018	33,510	22,340	55,850
Depreciation			
At 1 September 2017	24,454	15,076	39,530
Charge for the year	2,730	1,480	4,210
At 31 August 2018	27,184	16,556	43,740
Net book value			
At 31 August 2018	6,356	5,784	12,110
At 31 August 2017	11,706	8,744	20,450

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Loans	34,814	34,615
PAYE	1967	2,847

Newham Community Project (Company limited by Guarantee)
Notes to the Accounts
for the year ended 31 August 2018

8. Profit and Loss Account	2018 £
At 1 September 2017	(10,230)
Profit/Loss for year	(4,500)
	<hr/>
At 31 August 2018	<u>(14,730)</u>

9 Transactions with Trustees

The trustees did not receive any salary during the year. No expenses were paid to the Trustees. There were no transactions between the trustees and the charity.

10 Related party transactions

There has been no trading between the director and the company.

	2018 £	2017 £
Sales	106,172	121,558
Administrative expenses	(110,672)	(130,642)
Operating (loss)/profit	<u>(4,500.)</u>	<u>(9,084)</u>
(Loss)/profit before tax	<u>(4,500)</u>	<u>(9,084)</u>

	2018 £	2017 £
Sales		
Turnover-Unrestricted	<u>106,172</u>	<u>121,558</u>
Administrative expenses		
General administrative expenses:		
Third Party Donations	2,550	15,000
Salaries	21,630	22,993
Telephone and Internet	1,684	1,379
Rent, Rates and Insurance	74,218	69,992
Expenses Paid		75
Gas & Electricity	-	1,558
Printing & Stationary		-
Bank Charges	131	253
Credit Card Charges		
Professional		-
Travel Expenses	-	
Repairs and maintenance		759
Ofsted Registration	114	114
Community Outings	6,135	14,389
Depreciation	<u>4,210</u>	<u>4,130</u>
	<u>110,672</u>	<u>130,642</u>
	<u>110,672</u>	<u>130,642</u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Newham Community Project

**On accounts for the year
ended**

31 August 2018

**Charity no
(if any)**

1128596

Set out on pages

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I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2018**

**Responsibilities and basis of
report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: *Z. Ahmed*

Date: 03/11/2019

Name: Zakir Ahmed

**Relevant professional
qualification(s) or body (if
any):**

Zakir Ahmed BSC (Hons), APMI

Address:

151 Alcock Crescent
Dartford
DA1 4FW

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