

AYLSHAM & DISTRICT CARE TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Registered Charity No. 296411

AYLSHAM & DISTRICT CARE TRUST

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for the year ended 30 September 2019

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AYLSHAM & DISTRICT CARE TRUST

GENERAL INFORMATION for the year ended 30 September 2019

Charity registration number: 296411

Life President: Rees Coghlan MBE (with effect from 03/12/2019)

Trustees: Jenny Manser (Chair)
Helen Bailey (Appointed 16/01/2020)
Rev Patrick Coghlan (Resigned 31/03/2020)
Rees Coghlan MBE (Resigned 03/12/2019)
Edward Hare (Vice Chair)
Ray Horne
Christopher Loades (Resigned 30/11/2018)
Claire van Poortvliet (Resigned 23/01/2019)
Helen Saunders
Vanessa Scargill
Eileen Springall (Resigned 31/03/2020)

Principal office: The ACT Centre
St. Michaels Avenue
Aylsham
Norfolk
NR11 6YA

Bankers:	CAF Bank Ltd 25 Kings Hill Avenue West Mallings Kent ME19 4JQ	Barclays Bank Plc Market Place Aylsham Norfolk NR11 6EW
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Independent examiner: A M Orves (FCCA FCA)
For and on behalf of Sexty & Co
Chartered Certified Accountants
2a Church Street
North Walsham
Norfolk
NR28 9DA

Solicitors: Hansells Solicitors
12 - 14 The Close
Norwich
Norfolk
NR1 4DS

AYLSHAM & DISTRICT CARE TRUST

TRUSTEES' REPORT For the year ended 30 September 2019

The trustees present their report and the financial statements of the charity for the year ended 30 September 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is a declaration of trust dated 26 June 2008. During the year the Trustees have given consideration to becoming a Charitable Incorporated Organisation, something which we will wish to pursue once our revised strategy for service development gathers momentum.

Method of appointment or election of trustees

The Trust Deed provides for a minimum of 5 and a maximum of 10 Trustees.

Organisational structure and decision making

The Board of Trustees meet on a quarterly basis and will take update reports from each of our three sub-committees;

- Finance & administration
- Services
- Performance & remuneration

Agendas are set by the Chairman of the board and of each committee, ensuring that strategy is reflected in operational planning, and monitoring organisational performance against those plans.

Through 2017-2018 and into 2018-2019 the Trustees engaged the services of an Executive Director, Daniel Williams, who coordinated the efforts of staff and Trustees to deliver our programme of operations through the year, whilst at the same time reviewing our strategy and business plans. With this project completed Daniel Williams now supports our marketing, fundraising and communications. The Chair Jenny Manser and Vice Chair Vanessa Scargill have taken up joint executive roles within the organisation.

Risk management

The Trustees have continued to assess the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. This process has highlighted some significant financial risks, which the Board are addressing; please see the Finance Review below for full details.

These risks have been identified for scrutiny by relevant committees through the development of an organisational risk map; the map interprets the likelihood and impact of the risks. We remain alert to our responsibility for meeting statutory health and safety requirements and there have been no significant health and safety incidents during the year under review or in previous years.

OBJECTIVES AND ACTIVITIES

Policies and objectives

Our trust deed reinforces our belief that we should provide support and care for those who are in need across our communities. ACT was created for the purpose of bringing comfort and care to those who need it throughout Aylsham and district (without defined boundaries). In developing a 'community that cares for itself' our charity aims;

- To ameliorate social isolation and loneliness through our **connecting** services.
- To empower fulfilling and independent lives for as long as possible through our **caring** services.

In setting our objectives and planning our activities trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Operational Review & plans for future periods

Thanks to our stronger financial analysis and management accounts and our clear operational plans developed during 2018-2019, the board of trustees have undertaken a full strategic review. We initiated and fully implemented a change management programme and have invested in a new management team and staffing structure to deliver our revised five-year strategy.

AYLSHAM & DISTRICT CARE TRUST

TRUSTEES' REPORT For the year ended 30 September 2019

In line with our strategy our operations have been broadly split into two areas, those **Connecting** services that are charitable and that we have developed over many years. These services are fully funded through fundraising and donations. Our **Caring** services are designed to bring in a surplus, to ensure the sustainability of our charity, and enable us to cross subsidise and develop our **Connecting** services. The whole strategy has been designed to enable us to be professional, sustainable, and capable of delivering much-needed services.

It has always been our priority to focus our service development and operations on those people in our communities that need them most. We monitor need carefully, embed our services into our communities, so that they become part of the community itself. We have achieved this by recruiting local volunteers who are a crucial part of our work. Their local knowledge and relationships with those we serve, engenders the sense of belonging and community cohesion that we value so highly. This approach ensures that we can identify and respond quickly to local need and to those individuals that are most at risk of loneliness or isolation in our communities.

It has always been our priority to focus our service development and operations on those people in our communities that need them most. We monitor need carefully, embed our services into our communities, so that they become part of the community itself. We have achieved this by recruiting local volunteers who are a crucial part of our work. Their local knowledge and relationships with those we serve, engenders the sense of belonging and community cohesion that we value so highly. This approach ensures that we can identify and respond quickly to local need and to those individuals that are most at risk of loneliness or isolation in our communities.

We have appointed highly qualified individuals to ensure that the safety and quality of our services are of paramount importance to all of our staff and volunteers. We have ensured that our Board of Trustees have the right skills to underpin our ambitions and are looking forward to driving our strategy forward.

Sustainability and the longer-term management of the financial risks associated with charities like ours is a priority. To this end we are investing in technology and skills, streamlining our processes and gaining efficiencies where possible.

Connecting

The principles of the strategic plan were adopted by the board of trustees in July 2019, our plan and priorities will remain in place throughout this coming year and beyond. Our charitable activity will be enhanced and developed in North Walsham and Aylsham districts along with many villages throughout North Norfolk. These include transport, social opportunity through lunch clubs, social outings, drop-in centers, befriending and visiting. Every month we serve approximately 500 hot and healthy lunches through our clubs across Aylsham & North Walsham. We also transport approximately 350 people every month both to and from these clubs, for shopping trips and on social outings. A further 100 people will also take advantage of our volunteer car scheme which provides a vital return journey to the doctor, hospital outpatient, our day care service, or other medical appointments.

Caring

We intend to develop our day service provision in North Walsham and in Aylsham. We have recently entered into a partnership agreement with Victory Housing Association and run our day service provision from their sheltered housing scheme. We are developing a Community Service, which will offer a rich and person-centered support service for individuals who need support to live independently. Our specialist dementia expertise enables us to work closely alongside both our care services and connecting services, offering support to families affected by dementia. We recognise that day care or residential care is not suitable for everybody and we have designed our services to provide personalised support for individuals and their families.

Our much-loved Orange Blossom Café and ACT Centre has become a central meeting point for many people within our community. The catering to all of our lunch clubs and corporate events are managed from the Café. Our Catering Manager and her staff have built a warm, welcoming environment, where people can come to have a meal or a coffee and socialise in a safe and caring environment. Our ACT Centre is a very busy and successful amenity and is developing all the time. The true Community Hub and point of contact for those who need our services.

AYLSHAM & DISTRICT CARE TRUST

TRUSTEES' REPORT

For the year ended 30 September 2019

FINANCIAL REVIEW

The financial statements for the year ending 30 September 2019 show that we had total income of £544,043 (2018 - £487,255) and our expenditure increased from £502,080 to £531,061. This resulted in an overall surplus of £12,982.

Our reserves policy aims to maintain cash reserves to a minimum of three months' expenditure matched by liquid assets to ensure that ACT's core activity could continue through a period of unforeseen difficulty. In accordance with this policy the Trustees consider that the charity needs free reserves of approximately £125,000. As at 30 September 2019 the charity's free reserves before designations were £185,085 (2018 - £146,615).

The Trustees recognise that on-going deficits are unsustainable and have thus implemented a plan during 2018/19 to restructure management and reduce costs. The aim of this plan is to remove the on-going deficits and to deliver a balanced budget from 2019/20. This process is overseen by the Finance Committee.

ON BEHALF OF THE TRUSTEES:

Mrs J Manser
(Chair of the Trustees)

Date: 15 May 2020

AYLSHAM & DISTRICT CARE TRUST

INDEPENDENT EXAMINER'S REPORT for the year ended 30 September 2019

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2019 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M Orves (FCCA FCA)
For and on behalf of Sexty & Co
Chartered Certified Accountants
2a Church Street
North Walsham
Norfolk
NR28 9DA

Date: 15 May 2020

AYLSHAM & DISTRICT CARE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2019**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Income from:					
Donations, grants and legacies	2	171,942	78,167	250,109	194,474
Investments	3	34	-	34	-
Charitable activities	4	293,900	-	293,900	292,781
Total income		465,876	78,167	544,043	487,255
 Expenditure on:					
Charitable activities	5	442,567	88,494	531,061	502,080
Total expenditure		442,567	88,494	531,061	502,080
 Net income / (expenditure)		23,309	(10,327)	12,982	(14,825)
Transfers between funds		-	-	-	-
Net movement in funds		23,309	(10,327)	12,982	(14,825)
 Reconciliation of funds:					
Total funds brought forward	14	1,103,485	47,407	1,150,892	1,165,717
 Total funds carried forward		1,126,794	37,080	1,163,874	1,150,892

The notes on pages 9 to 16 form part of these financial statements.

AYLSHAM & DISTRICT CARE TRUST

BALANCE SHEET
30 September 2019

		30 September 2019		30 September 2018	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		941,709		956,870
Current assets					
Debtors	12	152,099		71,969	
Cash at bank and in hand		107,660		165,331	
		<hr/> 259,759		<hr/> 237,300	
Creditors					
Amounts falling due within one year	13	<hr/> 37,594		<hr/> 43,278	
Net current assets			222,165		194,022
			<hr/>		<hr/>
Net assets			<hr/> 1,163,874		<hr/> 1,150,892
			<hr/>		<hr/>
Charity funds	15				
Restricted funds			37,080		47,407
Unrestricted funds			1,126,794		1,103,485
			<hr/>		<hr/>
Total charity funds			<hr/> 1,163,874		<hr/> 1,150,892
			<hr/>		<hr/>

The financial statements were approved by the trustees and signed on their behalf by:

Mrs J Manser
(Chair of the Trustees)

Date: 15 May 2020

AYLSHAM & DISTRICT CARE TRUST

STATEMENT OF CASHFLOWS
30 September 2019

	2019	2018
	£	£
Cash flow from operating activities		
Net income / (expenditure) for year	12,982	(10,825)
Depreciation of tangible fixed assets	15,161	17,267
(Increase) / decrease in debtors	(80,130)	(16,113)
Increase / (decrease) in creditors	(5,684)	16,944
	<hr/>	<hr/>
Net cash flow from operating activities	(57,671)	7,273
	<hr/>	<hr/>
Cash flow from investing activities		
Payments to acquire tangible fixed assets	-	-
Net assets transferred from WDCC	-	-
	<hr/>	<hr/>
Net cash flow from investing activities	-	-
	<hr/>	<hr/>
Net increase / (decrease) in cash and cash equivalents	(57,671)	7,273
Cash and cash equivalents at 1 October	165,331	158,058
	<hr/>	<hr/>
Cash and cash equivalents at 30 September	107,660	165,331
	<hr/>	<hr/>

AYLSHAM & DISTRICT CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation

Aylsham & District Care Trust is an unincorporated charity registered in England. The address of the registered office is given in the general information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

AYLSHAM & DISTRICT CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2019

Expenditure recognition - continued

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold property improvements	-	10% on reducing balance
Motor vehicles	-	20% on reducing balance
Fixtures and fittings	-	10% on reducing balance

Depreciation has not been provided for on freehold property as, in the Trustees opinion, the recoverable amount is greater than the carrying value.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at the settlement amount after any trade discount offered.

Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Taxation

Aylsham & District Care Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. INCOME FROM DONATIONS, GRANTS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Donations and grants	164,217	78,167	242,384	167,002
Legacies	7,725	-	7,725	27,472
	171,942	78,167	250,109	194,474

AYLSHAM & DISTRICT CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2019

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Bank interest	34	-	34	-

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Day Care services	258,365	-	258,365	250,457
Hire of rooms	20,847	-	20,847	16,464
Community transport	10,291	-	10,291	11,052
Other income	4,397	-	4,397	14,808
	293,900	-	293,900	292,781

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Governance costs £	Total 2019 £	Total 2018 £
Total expenditure	321,641	179,698	29,722	531,061	502,080

6. ANALYSIS OF DIRECT COSTS

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Wages and salaries	126,952	33,496	160,448	178,096
National insurance	7,826	-	7,826	7,973
Pension costs	1,771	-	1,771	1,110
Other direct costs	4,650	1,205	5,855	6,945
Other staff costs	9,686	-	9,686	10,807
Consultancy	52,115	37,500	89,615	75,608
Volunteer costs	17,752	-	17,752	15,513
Provisions	6,391	13,953	20,344	22,806
Service users	8,344	-	8,344	5,146
	235,487	86,154	321,641	324,004

AYLSHAM & DISTRICT CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2019

7. ANALYSIS OF SUPPORT COSTS

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Insurance	8,221	-	8,221	7,939
Printing, postage and stationery	4,278	-	4,278	4,984
Repairs	23,094	-	23,094	13,040
Advertising	1,539	-	1,539	4,107
Office rent and utilities	30,881	-	30,881	25,277
Wages and salaries	52,273	-	52,273	29,361
National insurance	2,470	-	2,470	1,315
Pension costs	559	-	559	235
Depreciation	15,161	-	15,161	17,267
Vehicle costs	6,378	-	6,378	14,745
Telephones	5,909	-	5,909	5,717
Cleaning	4,165	-	4,165	5,457
Sundry expenses	10,923	-	10,923	1,648
Bad debts	10,902	-	10,902	-
Hire of equipment	2,059	-	2,059	2,237
Bank charges	886	-	886	34
	179,698	-	179,698	133,363

8. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Independent examiners remuneration	2,225	-	2,225	4,975
Professional fees	25,157	2,340	27,497	39,738
	27,382	2,340	29,722	44,713

The independent examiners remuneration amounts to an independent examination fee of £1,308 (2018: £1,440) and payroll / other services of £917 (2018: £3,535).

9. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2018: £Nil).
The trustees did not have any expenses reimbursed during the year (2018: £Nil).

The Trust considers its key management personnel comprise the trustees, the Executive Director (position ended March 2019), the Head of Operations (position ended March 2019), the Care Services manager (appointed May 2019) and the Central Services Manager (appointed February 2019). The gross pay of the key management personnel was £49,500 (2018: £42,450).

AYLSHAM & DISTRICT CARE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2019**

10. STAFF COSTS

The total staff costs and employee's benefits was as follows:

	2019	2018
	£	£
Wages and salaries	212,721	207,457
Social security costs	10,296	9,288
Pension costs	2,330	1,345
	<hr/>	<hr/>
	225,347	218,090
	<hr/>	<hr/>

The average monthly number of employees was: 18 (2018: 23) and the average monthly number of equivalent employees during the year was as follows (including casual and part-time staff):

	2019	2018
	£	£
Administration	2	2
Service Delivery	16	21
	<hr/>	<hr/>
	18	23
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property improvements £	Motor vehicles £	Fixtures & fittings £	Total £
Cost					
At 1 October 2018	931,683	94,158	83,665	262,757	1,372,263
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2019	931,683	94,158	83,665	262,757	1,372,263
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1 October 2018	111,221	79,974	68,469	155,729	415,393
Charge for the year	-	1,419	3,039	10,703	15,161
Eliminated on disposal	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2019	111,221	81,393	71,508	166,432	430,554
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value					
At 1 October 2018	820,462	14,184	15,196	107,028	956,870
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2019	820,462	12,765	12,157	96,325	941,709
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

AYLSHAM & DISTRICT CARE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2019**

12. DEBTORS

	2019	2018
	£	£
Trade debtors	32,626	31,496
Other debtors, prepayments and accrued income	119,473	40,473
	<hr/>	<hr/>
	152,099	71,969
	<hr/>	<hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	10,969	15,053
Other creditors, accruals and deferred income	26,625	28,225
	<hr/>	<hr/>
	37,594	43,278
	<hr/>	<hr/>

14. FUNDS RECONCILIATION

	Balance at 1 Oct 2018	Income	Expenditure	Balance at 30 Sept 2019
	£	£	£	£
Unrestricted funds				
General fund	904,264	465,876	(442,567)	927,573
Funds introduced from WDCC	149,221	-	-	149,221
	<hr/>	<hr/>	<hr/>	<hr/>
	1,053,485	465,876	(442,567)	1,076,794
Designated funds				
Building maintenance	50,000	-	-	50,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted funds	<hr/>	<hr/>	<hr/>	<hr/>
	1,103,485	465,876	(442,567)	1,126,794
Restricted funds				
Minibus capital fund	-	4,000	-	4,000
Development of dementia services	24,185	10,600	(33,496)	1,289
Bedford Memorial Trust	4,548	-	(2,340)	2,208
Transport & lunch clubs running costs	-	9,000	(9,000)	-
Victory Housing Trust	14,583	25,000	(25,000)	14,583
Floor replacement fund	-	15,000	-	15,000
Norfolk county council	-	12,500	(12,500)	-
Activities & equipment at WDCC	-	1,205	(1,205)	-
NW Friday group	-	862	(862)	-
Agewise	558	-	(558)	-
Tea Dance	121	-	(121)	-
GLV	271	-	(271)	-
Drama project	800	-	(800)	-
Funds introduced from WDCC	2,341	-	(2,341)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	<hr/>	<hr/>	<hr/>	<hr/>
	47,407	78,167	(88,494)	37,080
Total funds	<hr/>	<hr/>	<hr/>	<hr/>
	1,150,892	544,043	(531,061)	1,163,874
	<hr/>	<hr/>	<hr/>	<hr/>

AYLSHAM & DISTRICT CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 September 2019

FUNDS RECONCILIATION (continued)

Building maintenance - A designated fund has been set up to meet the cost of a long-term maintenance programme.

Minibus capital fund – Funding from the N. Kenyan Charitable Trust to replace ACT's minibuses.

Development of dementia services – Donations of £5,000 from Mr & Mrs Smith & Mount Trust; £5,000 from Sobell Foundation and a grant of £600 from Aquarius Charitable Foundation have been received to support dementia services during the year.

Bedford Memorial Trust - Funding from the Bedford Memorial Trust to facilitate ACT converting to a Charitable Incorporated Organisation (CIO).

Transport & lunch clubs running costs - Funding from North Norfolk District Council (£4,000), WO Street Foundation (£3,000), Tesco Bags for Help (£2,000) and Clarion Futures (£5,000) for the costs of ACT's Transport and Lunch Clubs.

Victory Housing Trust - Funding from Victory Housing Trust for ACT development plans.

Floor replacement fund - Funding from the National Lottery Awards for All (£10,000), and Screwfix Foundation (£5,000) to replace the downstairs flooring at the ACT Centre. This work was completed in January 2020.

Norfolk County Council - Funding from Norfolk County Council for ACT development plans.

Activities & Equipment at WDCC – Funds received from Annie Slater (£1,005) and Hoveton & Wroxham Lions (£200) for various activities and equipment purchased at Worstead Day Care Centre.

NW Friday Group – Funding received from RAISE Norfolk for ACT's Friday lunch group in North Walsham.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Tangible fixed assets	941,709	-	941,709	956,870
Current assets	222,679	37,080	259,759	237,300
Creditors due within one year	(37,594)	-	(37,594)	(43,278)
	<u>1,126,794</u>	<u>37,080</u>	<u>1,163,874</u>	<u>1,150,892</u>

16. PENSION COSTS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,330 (2018: £1,345). The defined contribution liability is allocated to unrestricted funds

AYLSHAM & DISTRICT CARE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
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17. RELATED PARTY TRANSACTIONS

Other debtors includes £43,000 (2018: £40,473) owed by Aylsham Community Ventures Limited a company controlled by Mrs Jenny Manser and Mr Edward Hare, both Trustees of Aylsham & District Care Trust.

Other debtors also includes a £70,000 (2018: £Nil) donation receivable from The Smallburgh Wesleyan Reform Chapel Trust. Mr Ray Horne is a trustee of both Aylsham & District Care Trust and The Smallburgh Wesleyan Reform Chapel Trust.