



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
The Equilibrium Foundation

**On accounts for the  
year ended**

31 August 2019

**Charity  
no (if any)**

1136933

**Set out on pages**

1 - 2

(remember to include the page numbers of additional sheets)

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

9 June 2020

**Name:**

S Cassey

**Relevant professional qualification(s) or body (if any):**

Chartered Accountant

**Address:**

BALDWINS

Fleet House, New Road

Lancaster, LA1 1EZ

## **Section B**

### **Disclosure**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**



# Trustees' Annual Report for the period

| From | Period start date |    |      | To | Period end date |    |      |
|------|-------------------|----|------|----|-----------------|----|------|
|      | 01                | 09 | 2018 |    | 31              | 08 | 2019 |

## Section A Reference and administration details

Charity name

The Equilibrium Foundation

Other names charity is known by

Registered charity number (if any)

1136933

Charity's principal address

Ascot House, Epsom Avenue

Handforth, Wilmslow

Cheshire

Postcode

SK9 3DF

### Names of the charity trustees who manage the charity

|    | Trustee name     | Office (if any) | Dates acted if not for whole year             | Name of person (or body) entitled to appoint trustee (if any) |
|----|------------------|-----------------|---|---|
| 1  | D Jukes          | Chairman        |   |   |
| 2  | C Lawson         |                 |   |   |
| 3  | G Rigby          |                 | Appointed 01/09/2018                          |   |
| 4  | H Besant Roberts |                 | Resigned 22/07/2019                           |   |
| 5  | S Warburton      |                 | Resigned 01/09/2019<br>Reappointed 12/12/2019 |   |
| 6  | J Watmore        |                 | Appointed 12/12/2019                          |   |
| 7  | B Rogers         |                 | Appointed 01/11/2018                          |   |
| 8  | J Mountford      |                 | Appointed 01/11/2018<br>Resigned 12/12/2019   |   |
| 9  | R Howe           |                 | Appointed 01/09/2019<br>Resigned 12/12/2019   |   |
| 10 | Katy Littler     |                 | Resigned 6/11/2018                            |   |
| 11 |                  |                 |   |   |
| 12 |                  |                 |   |   |
| 13 |                  |                 |   |   |
| 14 |                  |                 |   |   |
| 15 |                  |                 |   |   |
| 16 |                  |                 |   |   |
| 17 |                  |                 |   |   |
| 18 |                  |                 |   |   |
| 19 |                  |                 |   |   |
| 20 |                  |                 |   |   |

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

**Names and addresses of advisers (Optional information)**

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

## Section B Structure, governance and management

**Description of the charity's trusts**

|   |  |
|---|--|
| Type of governing document<br>(eg. trust deed, constitution)        | Trust deed dated 8 June 2010   |
| How the charity is constituted<br>(eg. trust, association, company) | Trust  |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Trustees with an interest in or employed by Equilibrium Financial Planning LLP are appointed or reappointed on a 5 year basis. External trustees are appointed or reappointed every 3 years. |

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

All trustees give their time voluntarily and do not receive any remuneration or benefits. No charges or costs are paid by the charity as all these are borne by Equilibrium Financial Planning LLP.

Professional insurance is in place to mitigate risks and provide indemnity cover for the trustees, public liability cover and legal expenses.

## Section C

## Objectives and activities

### **Summary of the objects of the charity set out in its governing document**

The principal object of the charity is to promote and assist, through the provision of grants and other financial assistance, charitable activities and other charitable organisations which may be nominated by the staff and clients of Equilibrium Financial Planning LLP.

### **Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

In supporting the activities of our fundraisers and in making charitable donations, the trustees have been mindful of the Charity Commission's guidance on public benefit at our trustee meetings.

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The focus of our activities remains those causes with whom our staff and clients have an affiliation and have nominated specific cause for The Foundation to support.

Where donations have been received with no nominations attached, the trustees have focused on continuity to support local good causes that aim to help the young and the elderly.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

When our Foundation was established in 2010, the goal was to raise and donate £250,000 by 2020. The Trustees were delighted to have exceeded that target by a considerable amount way ahead of schedule during this fiscal year. As a result, we have increased our target to £4m by 2028.

We worked on a number of campaigns during the year including a Winter Fuel Allowance Appeal which encouraged our clients to consider whether they actually needed this allowance and, if not, donate it to The Foundation. We identified three charities who are to benefit, all of whom focus on keeping the elderly and most vulnerable safe and warm during winter months.

We continued to support The Toy Appeal which provides a sack of toys at Christmas to children living in poverty across the North West of England. Organisations such as social workers, women's refuges and food bank provide The Appeal with lists of families who need help to ensure their children receive something at Christmas. As well as financial support, a number of our team have volunteered to help sort and deliver the toys.

Equilibrium has increased the number of paid charity days for the team so everyone has available three days during the year to volunteer for a good cause. We have also created a small sub-team who research options and opportunities that may appeal to the wider group.

We have also encouraged employees to use the Easyfundraising app when shopping online which results in free donations from the retailers to our Foundation. And we have also introduced a Give As You Earn scheme so that colleagues can donate directly from their salary.

Members of the team continued to carry out fundraising challenges themselves, not least including a bike ride through the Alps which raised almost £10,000 which contributed significantly to our amazing total for the year of over £85,000. We supported over 30 good causes overall, making a positive difference to the lives of many people.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

It is the charity's policy that any balance held by The Foundation in excess of £2,000 (surplus cash over and above any restricted donations or committed funds) is to be distributed. The trustees will ask the staff of Equilibrium Financial Planning LLP to suggest suitable charitable recipients.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

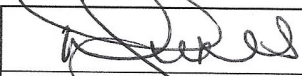
Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

|   |  |
|---|--|
|  |  |
| DEBBIE JONES  |  |
| CHAIR   |  |
| 5/6/2020  |  |





CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Equilibrium Foundation

1136933

## Receipts and payments accounts

CC16a

For the period  
from

01/09/2018

To

31/08/2019

### Section A Receipts and payments

|   | Unrestricted<br>funds<br>to the nearest £ | Restricted<br>funds<br>to the nearest £ | Endowment<br>funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|---|---|--|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>  |   |   |  |                                 |                               |
|   | 55,232                                    | 30,573                                  | -                                      | 85,805                          | 51,093                        |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                    | 55,232                                    | 30,573                                  | -                                      | 85,805                          | 51,093                        |
| <b>A2 Asset and investment sales,<br/>(see table).</b>    |   |   |  |                                 |                               |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>  | -   | -                                       | -                                      | -                               | -                             |
| <b>Total receipts</b>                                     | 55,232                                    | 30,573                                  | -                                      | 85,805                          | 51,093                        |
| <b>A3 Payments</b>  |   |   |  |                                 |                               |
|   | 37,100                                    | 47,663                                  | -                                      | 84,763                          | 44,030                        |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>  | 37,100                                    | 47,663                                  | -                                      | 84,763                          | 44,030                        |
| <b>A4 Asset and investment<br/>purchases. (see table)</b> |   |   |  |                                 |                               |
|   | -   | -                                       | -                                      | -                               | -                             |
|   | -   | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>  | -   | -                                       | -                                      | -                               | -                             |
| <b>Total payments</b>                                     | 37,100                                    | 47,663                                  | -                                      | 84,763                          | 44,030                        |
| <b>Net of receipts/(payments)</b>                         | 18,132                                    | - 17,090                                | -                                      | 1,042                           | 7,063                         |
| <b>A5 Transfers between funds</b>                         | - 19,518                                  | 19,518                                  | -                                      | -                               | -                             |
| <b>A6 Cash funds last year end</b>                        | 6,180                                     | 8,166                                   | -                                      | 14,346                          | 7,283                         |
| <b>Cash funds this year end</b>                           | 4,794                                     | 10,594                                  | -                                      | 15,388                          | 14,346                        |

## Section B Statement of assets and liabilities at the end of the period

| Categories    | Details  | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------|--|---------------------------------|-------------------------------|------------------------------|
| B1 Cash funds | Cash at bank   | 4,794                           | 10,594                        | -                            |
|               |  | -                               | -                             | -                            |
|               |  | -                               | -                             | -                            |
|               |  | -                               | -                             | -                            |
|               | <b>Total cash funds</b>                                | <b>4,794</b>                    | <b>10,594</b>                 | <b>-</b>                     |
|               | (agree balances with receipts and payments account(s)) | OK                              | OK                            | OK                           |

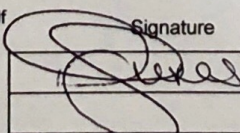
|                          | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|--------------------------|---------|---------------------------------|-------------------------------|------------------------------|
| B2 Other monetary assets |         | -                               | -                             | -                            |
|                          |         | -                               | -                             | -                            |
|                          |         | -                               | -                             | -                            |
|                          |         | -                               | -                             | -                            |
|                          |         | -                               | -                             | -                            |
|                          |         | -                               | -                             | -                            |
|                          |         | -                               | -                             | -                            |

|                      | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|----------------------|---------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |

|  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|--|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |
|  |         |                             | -               | -                        |

|                | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|----------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |

Signed by one or two trustees on behalf of all the trustees

|   |              |                  |
|---|--------------|------------------|
| Signature   | Print Name   | Date of approval |
|  | DEBBIE JUKES | 8/6/2020         |