

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020
FOR
EDEN VALLEY MUSEUM TRUST**

EDEN VALLEY MUSEUM TRUST

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FOR THE YEAR ENDED 31ST MARCH 2020**

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EDEN VALLEY MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2020

The trustees present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trust's objectives are "for the advancement of the education of the public in the history of Edenbridge, the Eden Valley and the surrounding areas in particular, but not exclusively, by the provision and maintenance of a museum". The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

FINANCIAL REVIEW

Reserves policy

The trustees plan to hold reserves of at least one year's salaries and other running costs in order that the charity could continue in the short term while seeking additional funding should the need arise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Trust is run by an executive committee the elected members of which are the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1065466

Principal address

Church House
High Street
Edenbridge
Kent
TN8 5AR

Trustees

Alan Layland
Robert Orridge
Anna MacMillan
Lee Ward
Alan Smart
Diane Banks
Joan Varley

Independent Examiner

I J Currie FCA
Currie Accountancy Limited
Chartered Accountants
First Floor
13a High Street
Edenbridge
Kent
TN8 5AB

Curatorial advisor

Dr Ian Beavis

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

08 Jun 2020

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDEN VALLEY MUSEUM TRUST

Independent examiner's report to the trustees of Eden Valley Museum Trust

I report to the charity trustees on my examination of the accounts of Eden Valley Museum Trust (the Trust) for the year ended 31st March 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I J Currie

I J Currie FCA
Currie Accountancy Limited
First Floor
13a High Street
Edenbridge
Kent
TN8 5AB

Date: 10th June 2020

EDEN VALLEY MUSEUM TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	8,191	-	8,191	5,805
Charitable activities	5				
General trust activities		16,407	-	16,407	26,823
Other trading activities	3	1,592	-	1,592	2,782
Investment income	4	-	-	-	6
Other income		-	-	-	1,627
Total		26,190	-	26,190	37,043
EXPENDITURE ON					
Raising funds		775	-	775	1,321
Charitable activities	6				
General trust activities		29,944	-	29,944	26,871
Total		30,719	-	30,719	28,192
NET INCOME/(EXPENDITURE)		(4,529)	-	(4,529)	8,851
RECONCILIATION OF FUNDS					
Total funds brought forward		31,601	-	31,601	22,750
TOTAL FUNDS CARRIED FORWARD		27,072	-	27,072	31,601

The notes form part of these financial statements

EDEN VALLEY MUSEUM TRUST

BALANCE SHEET 31ST MARCH 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Stocks	10	2,093	-	2,093	2,533
Debtors	11	20	-	20	65
Cash at bank and in hand		25,260	-	25,260	29,303
		<u>27,373</u>	<u>-</u>	<u>27,373</u>	<u>31,901</u>
CREDITORS					
Amounts falling due within one year	12	(301)	-	(301)	(300)
NET CURRENT ASSETS		<u>27,072</u>	<u>-</u>	<u>27,072</u>	<u>31,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,072</u>	<u>-</u>	<u>27,072</u>	<u>31,601</u>
NET ASSETS		<u>27,072</u>	<u>-</u>	<u>27,072</u>	<u>31,601</u>
FUNDS	13				
Unrestricted funds				27,072	31,601
TOTAL FUNDS				<u>27,072</u>	<u>31,601</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 08 Jun 2020 and were signed on its behalf by:

Trustee 

Chairman of the Trust, 2020, 11/06/2020

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**
1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts for the year ended 31st March 2020 have been prepared on an accruals basis whereas the previous years accounts have been prepared on a cash basis. An opening balance sheet has been prepared at 31st March 2019 but not for any previous years referred to in these accounts.

Taxation

The charity is exempt from tax on its charitable activities.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	5,624	3,487
Subscriptions	2,567	2,318
	<u>8,191</u>	<u>5,805</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	62	904
Museum income	932	1,260
Room hire, courses and other income	598	618
	<u>1,592</u>	<u>2,782</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable	-	6
	<u>-</u>	<u>6</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	General trust activities	Total activities
	£	£
Outreach	407	1,508
Grants	16,000	25,315
	16,407	26,823

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs	Totals
	£	£	£
General trust activities			
	29,644	300	29,944

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Rent and rates	4,115	4,000
Insurance	1,557	1,910
Electricity and gas	1,569	1,752
Telephone	275	732
Repairs, maintenance, security and small works	2,713	1,934
Service contracts	12,278	9,938
Display costs	2,156	80
General office costs, stationery and copying	-	919
Conservation materials	2,168	102
Exhibits	-	3,027
Outreach costs	100	73
VAT cash movements	-	1,466
Other costs	699	938
Recruitment	149	-
Printing, postage and stationery	1,406	-
Computer and internet charges	459	-
	29,644	26,871

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2020 nor for the year ended 31st March 2019.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,805	-	5,805
Charitable activities			
General trust activities	26,823	-	26,823
Other trading activities	2,782	-	2,782
Investment income	6	-	6
Other income	1,627	-	1,627
Total	37,043	-	37,043
EXPENDITURE ON			
Raising funds	1,321	-	1,321
Charitable activities			
General trust activities	26,871	-	26,871
Total	28,192	-	28,192
NET INCOME	8,851	-	8,851
RECONCILIATION OF FUNDS			
Total funds brought forward	22,750	-	22,750
TOTAL FUNDS CARRIED FORWARD	31,601	-	31,601

EDEN VALLEY MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020**

10. STOCKS

	2020	2019
	£	£
Goods for sale	2,093	2,533

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
VAT	20	65

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	301	300

13. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General	31,601	(4,529)	27,072
TOTAL FUNDS	31,601	(4,529)	27,072

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	26,190	(30,719)	(4,529)
TOTAL FUNDS	26,190	(30,719)	(4,529)

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General	22,750	8,851	31,601
TOTAL FUNDS	22,750	8,851	31,601

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	37,043	(28,192)	8,851
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,043</u>	<u>(28,192)</u>	<u>8,851</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General	22,750	4,322	27,072
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,750</u>	<u>4,322</u>	<u>27,072</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	63,233	(58,911)	4,322
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>63,233</u>	<u>(58,911)</u>	<u>4,322</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2020.

EDEN VALLEY MUSEUM TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,624	3,487
Subscriptions	2,567	2,318
	8,191	5,805
Other trading activities		
Fundraising events	62	904
Museum income	932	1,260
Room hire, courses and other income	598	618
	1,592	2,782
Investment income		
Interest receivable	-	6
Charitable activities		
Outreach	407	1,508
Grants	16,000	25,315
	16,407	26,823
Other income		
VAT cash movements	-	1,627
Total incoming resources	26,190	37,043
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	351
Other trading activities		
Purchases	775	970
Charitable activities		
Rent and rates	4,115	4,000
Insurance	1,557	1,910
Electricity and gas	1,569	1,752
Telephone	275	732
Repairs, maintenance, security and small works	2,713	1,934
Service contracts	12,278	9,938
Display costs	2,156	80
Carried forward	24,663	20,346

This page does not form part of the statutory financial statements

EDEN VALLEY MUSEUM TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2020**

	2020 £	2019 £
Charitable activities		
Brought forward	24,663	20,346
General office costs, stationery and copying	-	919
Conservation materials	2,168	102
Exhibits	-	3,027
Outreach costs	100	73
VAT cash movements	-	1,466
Other costs	699	938
Recruitment	149	-
Printing, postage and stationery	1,406	-
Computer and internet charges	459	-
	29,644	26,871
Support costs		
Governance costs		
Accountancy	300	-
Total resources expended	30,719	28,192
Net (expenditure)/income	(4,529)	8,851

This page does not form part of the statutory financial statements



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Parties involved with this document

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