

REGISTERED COMPANY NUMBER: 04422128 (England and Wales)  
REGISTERED CHARITY NUMBER: 1095328

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019  
FOR  
ENVIRONMENTAL VISION**

Auctus Accountants Ltd  
Chartered Certified Accountants and  
Statutory Auditors  
2 Churchill Court  
58 Station Road  
North Harrow  
Middlesex  
HA2 7SA

**ENVIRONMENTAL VISION**

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FOR THE YEAR ENDED 31 JULY 2019**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04422128 (England and Wales)

**Registered Charity number**

1095328

**Registered office**

1st Floor, Elizabeth House  
39 York Road  
Waterloo  
London  
SE1 7NQ

**Trustees**

S N Lough	Chair
N Nielsen	
S J Cooke	
K Boswell	
C N Anyadi	
S Higgins	
T Miller	
R Toguri	

**Company Secretary**

A D Rigby

**Auditors**

Auctus Accountants Ltd  
Chartered Certified Accountants and  
Statutory Auditors  
2 Churchill Court  
58 Station Road  
North Harrow  
Middlesex HA2 7SA

**Bankers**

Co-operative Bank PLC  
P O Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**Senior Staff**

Chief Executive  
Head of Finance and Resources

Jennie Butterworth  
Anthony Rigby

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **GOVERNING DOCUMENT**

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 22nd April 2002 and registered as a charity on 9th January 2003.

### **RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

Environmental Vision (Envision) advertises its Trustee positions through networks, contacts and openly through the media and on our website. Anyone interested in joining the Board of Trustees is required to complete an application form, including a personal statement outlining how their skills and experience meet the requirements of the role. All shortlisted candidates are interviewed by the Chair of Trustees and Chief Executive. Feedback is provided to both successful and unsuccessful candidates.

### **ORGANISATIONAL STRUCTURE**

The Board of Trustees is responsible for overseeing strategic development, financial security and legal compliance. It holds the executive to account over planned objectives. The Board of Trustees meets quarterly over the course of the year and Trustees are involved in other operational matters as needs dictate.

Responsibility for day-to-day management of the charity is delegated to the Chief Executive and Senior Management Team.

### **INDUCTION AND TRAINING OF NEW TRUSTEES**

All Trustees receive an induction pack including the NCVO 'Good Trustee Guide' and key organisational policies and documents. New Trustees meet with senior staff prior to appointment to run through the organisation's structure, activities, finances and future plans. Young Trustees receive a more in-depth induction and particular support from the Head of Finance and Resources to ensure that they are able to contribute fully. Trustees periodically attend top-up training, attend events and visit our regional offices.

### **RISK MANAGEMENT**

The Board of Trustees are responsible for ensuring that the Charity has the systems and means to provide reasonable assurance against inherent risks. These risks include operational, financial and regulatory risks. Envision has a categorised risk assessment along with a risk assessment register to identify and score potential risks. The Board of Trustees have acknowledged that systems have been established to mitigate the risks presented and are satisfied with the organisation's handling of these matters.

### **PUBLIC BENEFIT**

We developed our strategic plan to ensure that we provide public benefit and achieve our objectives as set out above. Those objectives fall under the purposes defined by the Charities Act 2011. We have referred to the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

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## **OBJECTIVES AND ACTIVITIES**

### **OBJECTIVES**

Britain has a deep social mobility problem. This not only limits the contribution that individuals can make to the economy and wider society, but it is also unfair. We want to change this.

We believe that young people from more disadvantaged backgrounds need more confidence and skills than their more advantaged peers to overcome the odds stacked against them. This is why we are working in partnership with schools, harnessing resources in the wider community, to deliver proven approaches to developing character and employability.

Our primary objectives, as more formally set out in our Memorandum and Articles of Association, are to:

- Advance the personal development of young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals
- Provide positive activities in the interests of social welfare and community cohesion
- Advance the volunteering agenda and recognise and share excellence in volunteering

### **STRATEGY**

We enable young people to develop their employability by empowering them to tackle real-life social problems.

We specialise in using youth-led social action as a vehicle for personal development. We believe it is a particularly powerful vehicle for engaging young people from more disadvantaged or marginalised backgrounds because they often have real-life experience of social problems and are therefore often more motivated and best placed to change them. This means that, as well as preparing young people for work, we are also developing a generation of changemakers willing and able to build a better society for all of us.

Although all projects are youth-led, we offer young people structured activities and adult support which ensures they are able to develop themselves as well as benefit others.

### **ACTIVITIES**

Our main activity is a personal development programme called Community-Apprentice. It is offered to young people to enrich their formal education with a purposeful, practical learning experience. We call it Community-Apprentice because we deliver it by bringing together resources within the community: schools, local employers, community organisations and other volunteers. These people all invest time into our young people. The young people, in return, invest their time in the community through designing and delivering community social-action projects.

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## ACHIEVEMENTS AND PERFORMANCE

### WHO WE WORKED WITH

In last year's annual report, we reported a 10% increase in participants. This year we have continued to build on this success by increasing the number of participants on our core programmes by a further 20% to 1,300.

73% of participants were from BAME backgrounds. We increased the percentage of participants eligible for Pupil Premium or free school meals to over 40% and have set a goal to increase this to 50% this year (2019-20). We do not want to stipulate this as the sole criteria as we want to trust teachers to identify pupils who most need our support. We are confident that we are working with young people with a range of needs but have found it difficult to collect data given new rules on data protection, particularly as many of our young people are under 16. Evidencing this better will be a key goal for this year.

### THE ACTIVITIES WE DELIVERED

We empowered these young people to tackle the social problems that matter most to them. Having inspired them with a purpose meaningful to them, we harnessed their passion to enable them to develop the confidence and skills they'll need to make a success of their own lives. We achieved this through a structured combination of challenge and support.

#### Inspiring Challenges

For our Key Stage Four (KS4) programme we challenged teams of 13 14-15-year olds to develop and demonstrate their skills whilst making the biggest possible difference to a local charity chosen by them. For each 13-week programme we ran three cross-school challenges to keep young people motivated and on track. In the **Awareness-Raising Challenge** participants worked as a team to promote their charity in their school. In the **Fundraising Challenge** they gave a presentation to employees about their charity in the workplace and carried out a fundraising activity. Finally, in the **Pitching Challenge** they gave a formal presentation to a panel of judges who gave the winners a further cash donation for their charity. Individuals also earned points for their team by completing personal challenges which are designed to require a specific skill in our syllabus.

For our Key Stage Five (KS5) programme we challenged teams of 12 16-17-year olds to develop and demonstrate their skills whilst making the biggest impact on a real-life social problem (chosen by them). Across the ten-month programme we ran three cross-school challenges. In the **Film Challenge** participants developed as a team by producing a two-minute film about their chosen social issue. In the **Pitching Challenge** they developed creative ideas for a project which they planned and presented to a panel of 'social-investors'. In the **Boardroom Challenge** they presented a film documenting the difference they made and gave a presentation to evidence the skills they developed during the process. Individuals also earned points for their team by completing personal challenges designed to evidence development of the skills in our syllabus.

To date we have empowered participants on the KS5 programme to tackle any issue of their choosing. In line with the goals set out in our annual report last year, this year we successfully piloted a specific issue challenge in Birmingham. The theme of health and wellbeing arose in response to the interests of young people and the opportunity to capitalise on the 70th anniversary of the NHS.

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### **Coaching and Support**

For the purposes of the inter-school competition we clustered schools in groups of five. For each KS4 cluster we delivered a full day launch event enabling the young people to hear first-hand from a range of charities so that each team could agree who they would like to support. We also ran a separate event for each cluster at the end of each programme where each school team gave a presentation to pitch for a grant for their charity.

A key goal for this year, as stated in our last annual report, has been to enable KS5 participants to have a greater social impact through their projects by working with specialist partners. We piloted one-day events in Bristol and Birmingham which allowed young people to mix with a range of specialists, from social media professionals to local radio producers, who ran workshops. These partners produced top-tip resources for young people, which a new National Programme Manager is using to build up a resource library for young people.

We partnered every team of young people with a team of mentors drawn from a local company. Over the year we engaged and trained 525 volunteer mentors and facilitated over 400 workshops and coaching sessions in their workplaces to enable them to make the biggest possible impact on young people's development. The support of these business volunteers continues to be the aspect of the programme most valued by participants and for many it is their first experience of a corporate environment.

Envision Coaches delivered 1,225 weekly group activity sessions helping teams to set their own goals, work effectively together as a team and solve their own problems. They also supported young people's development by facilitating activities to enable participants to complete personal skills challenges (through which they earned points for the competition). We introduced these challenges last year for the KS4 programme and the focus they provided convinced us to introduce them into the KS5 programme this year. To achieve this, we developed a new partnership with SkillsBuilder so that we are helping to build a critical mass towards a common currency for soft skills.

### **Improved Retention and Value for Money**

656 young people completed the KS4 programme (defined as attending at least 12 sessions including events and at least four business mentoring sessions), 10% above target and up a third on the previous year. 336 young people completed the KS5 programme (attending at least 20 sessions including events and at least four employer workshops), up over 10% on the previous year. These increases were achieved on the same resource base as the previous year and demonstrate how we have managed to drive significant improvement in value for money.

### **THE DIFFERENCE WE MADE**

Young people on the KS4 programme worked hard to make a difference to local charities chosen by them. Participants were particularly motivated by causes which either affected them directly or which they felt that they might be affected by in future. Youth homelessness and knife crime charities, such as Street Doctors which teaches young people emergency first-aid for knife wounds, were particularly popular causes. Participants were able to speak passionately about these issues through lived experience, which gave them confidence in making presentations in the workplace of their business partners. They were able to give many adults, from very different backgrounds, an insight into their world, and move them to support their fundraising activities.

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Adults are impressed to see young people taking positive action to support youth provision in their area, at a time when so many services are being decimated by cuts in public funding. The charities were also grateful for the support of young people in being ambassadors, helping the charities to promote their services among the young people's peers in the Awareness Raising Challenge.

On the KS5 programme this year we saw some shift in the issues chosen by young people with sexual harassment, gang crime and body confidence becoming increasingly popular.

In Birmingham we piloted an issue-specific challenge applied to our existing KS5 programme format. The Chief Executive of the NHS Birmingham and Solihull Clinical and Commissioning Group set the real-life challenge to young people to tackle two of the biggest health problems facing young people: obesity and mental health. At our launch event participants were given the opportunity to speak to health professionals and service users to gain a deeper understanding of the issues. They also heard from campaign experts and were given the opportunity to understand just what is needed to deliver a successful campaign. The local Strategic Transformation Partnership were so impressed with the standard of the young people's campaigns that they are publishing a toolkit of their activities which will help promote positive healthy behaviour change in the youth population of Birmingham. They have also decided to offer student internships to graduates of our programme.

While young people were working hard to make a difference to others, our focus was to ensure that they developed the confidence and skills that they need to make a success of their own lives.

### **Confidence**

Our primary aim continued to be to support the development of young people's confidence; both internal confidence or self-efficacy and external social confidence. Last year we worked with the Behavioural Insights Team and the Education Endowment Foundation to identify robust metrics to assess developments in these attributes for our new KS4 programme. This year we extended the use of the selected scales to our KS5 programme. By comparing baseline and endpoint results we found that:

- 70% of participants demonstrated an improvement in their self-efficacy comparing the baseline and endpoint scores using the General Self-Efficacy Scale
- 77% of participants demonstrated an improvement in their social confidence using the Self-Perceived Communication Competence Scale

### **Skills**

For the KS4 programme our focus is on enabling young people to develop transferrable skills to enable them to work more effectively with others.

- 66% of participants demonstrated an improvement in their teamworking using the Teamwork Scale for Youth

As a result of our participation in the Impact Accelerator Programme (now delivered by the Centre for Youth Impact) we have improved the use of data to drive continuous improvement. We will be harnessing this work to further improve on the results reported above next year.



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For our KS5 programme we seek to develop a wider range of employability skills including grit, creativity, teamworking and communication. Over the course of this year we investigated a range of scales to assess improvements in these skills. As a result, as from next year we will be using the employability skills scales used by the Careers and Enterprise Company which means we will be able to contribute to a national data set to identify what works. In the meantime, this year we delivered on our objective to enable young people to demonstrate their skills development by completing personal skills challenges to earn points for their team in the competition such as demonstrating that they could give and receive feedback and work with others to generate ideas.

- 84% were able to provide an example of using a technique learned on the programme to resolve a disagreement in the team
- 87% were able to provide an example of using a technique they had learned on the programme to keep going when they felt like giving up
- 89% were able to provide an example of using a technique learned on the programme to enable them to create ideas
- 91% were able to provide an example of using a technique learned on the programme to manage their nerves in a challenging situation

### **SHARING LEARNINGS AND EXPERTISE TO SUPPORT MORE YOUNG PEOPLE**

The programmes above focused on reaching those most in need of support through directly delivered programmes. Through doing this we have developed evidence-based practice which we want to share more widely with other adults supporting young people's personal development. A key goal for this year has been to widen our reach to young people beyond the cities within which we currently operate by piloting an alternative delivery model.

To progress this objective, we partnered with the Co-op Academies Trust working with six of their secondary academies serving disadvantaged communities in Manchester and Leeds. The schools themselves delivered the group activities for teams of young people drawing on inspiration and resources provided by Envision.

We added structure to enhance development through cross-school activity. We organised three cross-school events (the Launch, the Pitching Challenge and the Boardroom Final) which enabled participants to feel part of a wider movement beyond their school, and provided clear milestones for teams to work towards. We also designed and delivered the inter-school competition. We worked with part-funder the #iwill campaign (which campaigns to get more young people involved in social action) to challenge participating teams to compete to see who could inspire the most pupils in their school to get involved with their projects. This also reflected the Co-op values of working together and caring for others. Points were also earned for demonstrating leadership skills through completing personal skills challenges and providing examples in a presentation. These skills challenges meant that teachers could use their own creativity in setting activities, but everyone was working towards the same clearly defined outcomes.

80 young people formed leadership teams within their academies, developing projects to tackle a range of topical issues including period poverty, mental health, LGBTQ+ rights, climate change and inter-generational loneliness. Between them they engaged 4,000 of their peers in social action contributing to outcomes such as planting over 400 trees, giving away 3,000 sanitary products to students, hosting the very first Pride Day within the Co-op Academies Trust, establishing an LGBTQ+ safe space for students, and connecting 50 students with local elderly residents through a pen pal scheme. 89% of students made new friends and became better friends as a result of the project. 91% feel motivated to take action to tackle social problems in the future and 81% feel part of a school community that values their contribution.

A key goal for this year will be to expand this programme to 11 Co-op Academies and explore how we can spread the model to other Multi-Academy Trust chains.

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## **FINANCIAL REVIEW**

### **SUMMARY**

This has been another positive year for financial performance. Although our growth resulted in a slight rise in costs of 6%, we increased the number of programme participants by 20% meaning a significant improvement in unit costs. Total income rose by 7%, resulting in a surplus of £69,945 and an increase in our reserves to £345,242. This position means that, given that corporate income is a key focus for us, we are better prepared to face income risks relating to Brexit and other factors. It also means that we are better placed to progress with expansion which requires us to have a higher level of reserves at the three months of operating costs which the Trustees currently assess as the appropriate minimum.

Much of the increase in income was attributable to our continued partnership with the Careers and Enterprise Company as well as our work with the Co-op Academies Trust (both outlined above). Both of those partners continue to support us in 2019/2020 and we are seeing continued success in using trust income to leverage additional match funding from corporates, as well as continuing to develop other income sources including event income. This all means that our funding situation for 2019/2020 is currently in a stronger position, providing us with the financial stability to focus on future years and particularly multi-year funding.

During the year we received income from the following sectors: trusts and foundations 38% (2017/2018: 55%); corporate 34% (2017/2018: 26%); individual donations 12% (2017/2018: 14%); statutory 11% (2017/2018: 2%) and fees and consultancy 5% (2017/2018: 3%).

Further details of the financial activity are set out in the statement of financial activities on page 14. At the end of the year the charity had net assets of £345,242 (2017/2018: £275,297) analysed in the balance sheet on page 15.

### **RESERVES POLICY**

The Trustees review free reserve levels annually and they are monitored throughout the year. Free reserves exclude fixed assets and restricted funds and enable Envision to continue its operations in a changing environment. Management regularly review funds within the scope of the reserves policy to take in to account the latest targets and assessment of risks and opportunities.

The Trustees consider that in the light of plans to continue to develop charitable activities and to manage risk Envision should target free reserves at a level that will allow Envision to prudently but effectively continue those operations.

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**GOING CONCERN**

We have set out above a review of Envision's financial performance and the general reserves position. Whilst the fundraising environment continues to remain challenging, we are satisfied that we have adequate financial resources and are able to manage the business risks beyond the end of the next 12 months.

We believe that there are no material uncertainties that call into doubt Envision's ability to continue in operation. Accordingly, the accounts have been prepared on the basis that Envision is a going concern.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Environmental Vision for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

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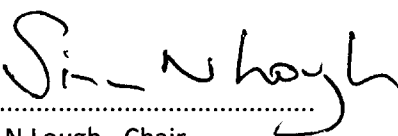
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**AUDITORS**

The auditors, Auctus Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 November 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S N Lough', written over a dotted line.

S N Lough - Chair

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENVIRONMENTAL VISION**

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### **OPINION**

We have audited the financial statements of Environmental Vision (the 'charitable company') for the year ended 31 July 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **OTHER INFORMATION**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENVIRONMENTAL VISION**

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Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENVIRONMENTAL VISION

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### OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Raj Gosrani (Senior Statutory Auditor)  
for and on behalf of Auctus Accountants Ltd  
Chartered Certified Accountants and  
Statutory Auditors  
2 Churchill Court  
58 Station Road  
North Harrow  
Middlesex  
HA2 7SA

Date: 26 November 2019

# ENVIRONMENTAL VISION

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2019

				2019	2018
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	105,327	-	105,327	108,130
<b>Charitable activities</b>	3				
Grants		13,769	703,883	717,652	675,037
Activities in furtherance of the charity's objects		<u>2,977</u>	<u>39,500</u>	<u>42,477</u>	<u>23,250</u>
<b>Total</b>		<b>122,073</b>	<b>743,383</b>	<b>865,456</b>	<b>806,417</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Fundraising costs		10,016	39,080	49,096	-
Costs in furtherance of the charity's objects		1,117	733,553	734,670	737,338
Governance costs		<u>3,915</u>	<u>7,830</u>	<u>11,745</u>	<u>12,837</u>
<b>Total</b>		<b>15,048</b>	<b>780,463</b>	<b>795,511</b>	<b>750,175</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>107,025</b>	<b>(37,080)</b>	<b>69,945</b>	<b>56,242</b>
<b>Transfers between funds</b>	15	<u>(41,982)</u>	<u>41,982</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>65,043</b>	<b>4,902</b>	<b>69,945</b>	<b>56,242</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>275,297</b>	<b>-</b>	<b>275,297</b>	<b>219,055</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>340,340</u></b>	<b><u>4,902</u></b>	<b><u>345,242</u></b>	<b><u>275,297</u></b>

The notes form part of these financial statements



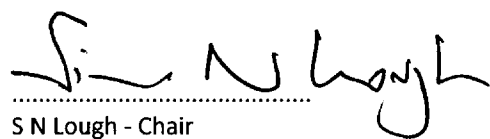
# ENVIRONMENTAL VISION

## BALANCE SHEET AT 31 JULY 2019

		Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
	Notes				
<b>CURRENT ASSETS</b>					
Debtors	12	92,143	-	92,143	161,243
Cash at bank and in hand		<u>500,108</u>	<u>4,902</u>	<u>505,010</u>	<u>246,414</u>
		592,251	4,902	597,153	407,657
<b>CREDITORS</b>					
Amounts falling due within one year	13	(232,411)	-	(232,411)	(112,860)
		<u>359,840</u>	<u>4,902</u>	<u>364,742</u>	<u>294,797</u>
<b>NET CURRENT ASSETS</b>					
		359,840	4,902	364,742	294,797
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		359,840	4,902	364,742	294,797
<b>PROVISIONS FOR LIABILITIES</b>	14	(19,500)	-	(19,500)	(19,500)
		<u>340,340</u>	<u>4,902</u>	<u>345,242</u>	<u>275,297</u>
<b>NET ASSETS</b>					
		340,340	4,902	345,242	275,297
<b>FUNDS</b>	15				
Unrestricted funds				340,340	275,297
Restricted funds				<u>4,902</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>345,242</u>	<u>275,297</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 26 November 2019 and were signed on its behalf by:

  
S N Lough - Chair

The notes form part of these financial statements

**ENVIRONMENTAL VISION**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 JULY 2019**

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	Notes	2019 £	2018 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>258,596</u>	<u>35,190</u>
<b>Net cash provided by (used in) operating activities</b>		<u>258,596</u>	<u>35,190</u>
		_____	_____
<b>Change in cash and cash equivalents in the reporting period</b>		<b>258,596</b>	35,190
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>246,414</u>	<u>211,224</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>505,010</u></u>	<u><u>246,414</u></u>

The notes form part of these financial statements

## ENVIRONMENTAL VISION

### NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2019

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**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>69,945</b>	<b>56,242</b>
<b>Adjustments for:</b>		
Decrease/(increase) in debtors	<b>69,100</b>	<b>(72,008)</b>
Increase in creditors	<b><u>119,551</u></b>	<b><u>50,956</u></b>
<b>Net cash provided by (used in) operating activities</b>	<b><u>258,596</u></b>	<b><u>35,190</u></b>

## ENVIRONMENTAL VISION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Charitable activities include the direct costs of the Envision Schools and Colleges Programme and the indirect support costs of delivering the programme.

Support costs are allocated between charitable programmes and governance, and between the charitable programmes on the basis of estimated time spent by staff.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations	<u>105,327</u>	<u>108,130</u>

# ENVIRONMENTAL VISION

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2019

### 3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2019 £	2018 £
Grants	Grants	717,652	675,037
	Activities in furtherance of the charity's objects		
Consultancy		2,977	2,750
	Activities in furtherance of the charity's objects		
School Contributions		39,500	20,500
		<u>760,129</u>	<u>698,287</u>

Grants received, included in the above, are as follows:

	2019 £	2018 £
Jack Petchey Foundation	3,000	3,000
The Cooperative Foundation	132,500	35,000
St James's Place Foundation	30,000	37,500
Other Grants	380,567	231,039
John Laing Charitable Trust	10,000	10,000
The Careers and Enterprise Company	95,085	20,000
The Frank Jackson Foundation	7,500	7,500
The Ellis Campbell Foundation	4,000	4,000
The Elizabeth and Prince Zaiger Trust	5,000	5,000
The Goldsmiths' Company	20,000	20,000
The Education Endowment Foundation	-	301,998
The Haberdashers' Company	20,000	-
The William Wates Memorial Trust	10,000	-
	<u>717,652</u>	<u>675,037</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 5) £	Support costs (See note 6) £	Totals £
Fundraising costs	36,664	12,432	49,096
Costs in furtherance of the charity's objects	562,662	172,008	734,670
Governance costs	-	11,745	11,745
	<u>599,326</u>	<u>196,185</u>	<u>795,511</u>

The charity undertakes direct charitable activities only and does not make grant payments. In the year under review, the main charitable activity was the Envision Social Action Programmes.

# ENVIRONMENTAL VISION

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2019

### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2019 £	2018 £
Staff costs	507,109	456,724
Envision Social Action Programmes Direct Costs	71,120	63,171
Other direct/indirect charitable costs	<u>21,097</u>	<u>25,219</u>
	<u>599,326</u>	<u>545,114</u>

### 6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Fundraising costs	12,432	-	12,432
Costs in furtherance of the charity's objects	172,008	-	172,008
Governance costs	-	<u>11,745</u>	<u>11,745</u>
	<u>184,440</u>	<u>11,745</u>	<u>196,185</u>

Support costs, included in the above, are as follows:

	2019	2018
	Costs in furtherance of the charity's objects £	Total activities £
Other fundraising costs	12,432	11,273
Salaries	-	80,907
Rent and Rates	-	69,271
Insurance	-	1,287
Telephone	-	635
Sundries	-	8,228
Computer and office consumables	-	20,623
Governance staff costs	-	3,729
Auditors' remuneration	-	8,988
Bank charges	-	120
	<u>12,432</u>	<u>205,061</u>
	<u>172,008</u>	<u>196,185</u>
	<u>11,745</u>	<u>196,185</u>

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Auditors' remuneration	<u>7,830</u>	<u>8,988</u>

# ENVIRONMENTAL VISION

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2019

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2019 nor for the year ended 31 July 2018.

#### Trustees' expenses

Trustees' expenses of £395 (2018: £828) was paid in the year ended 31 July 2019.

### 9. STAFF COSTS

	2019 £	2018 £
Wages and salaries	533,898	486,311
Social security costs	42,856	41,769
Other pension costs	21,526	13,280
	<u>598,280</u>	<u>541,360</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Programme coordination	20	21
Fundraising	<u>1</u>	<u>1</u>
	<u>21</u>	<u>22</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2019	2018
£60,001 - £70,000	<u>1</u>	<u>1</u>

### 10. MATERIAL TRANSFERS

£41,982 was transferred from the unrestricted funds in favour of the restricted funds as a contribution towards the Envision Social Action Programmes.

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	108,130	-	108,130
<b>Charitable activities</b>			
Grants	104,750	570,287	675,037
Activities in furtherance of the charity's objects	-	23,250	23,250
<b>Total</b>	<u>212,880</u>	<u>593,537</u>	<u>806,417</u>

# ENVIRONMENTAL VISION

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2019

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Costs in furtherance of the charity's objects	34,729	702,609	737,338
Governance costs	12,837	-	12,837
<b>Total</b>	47,566	702,609	750,175
<b>NET INCOME/(EXPENDITURE)</b>	165,314	(109,072)	56,242
<b>Transfers between funds</b>	(109,072)	109,072	-
<b>Net movement in funds</b>	56,242	-	56,242
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	219,055	-	219,055
<b>TOTAL FUNDS CARRIED FORWARD</b>	275,297	-	275,297

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Prepayments and accrued income	92,143	161,243

Prepayments and accrued income include accrued income of £73,861 (2018: £138,677), which is further explained in Note 18.

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Social security and other taxes	10,625	12,846
Accruals and deferred income	221,786	100,014
	232,411	112,860

Accruals and deferred income include deferred income of £204,400 (2018: £75,400), which is further explained in Note 17.



# ENVIRONMENTAL VISION

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2019

### 14. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Provisions	<u>19,500</u>	<u>19,500</u>

### 15. MOVEMENT IN FUNDS

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
<b>Unrestricted funds</b>				
General fund	275,297	107,025	(41,982)	340,340
<b>Restricted funds</b>				
London	-	(24,137)	24,137	-
Birmingham	-	(2,548)	2,548	-
Bristol	-	(15,297)	15,297	-
National Programmes	-	4,902	-	4,902
	-	(37,080)	41,982	4,902
<b>TOTAL FUNDS</b>	<u>275,297</u>	<u>69,945</u>	<u>-</u>	<u>345,242</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	122,073	(15,048)	107,025
<b>Restricted funds</b>			
London	274,500	(298,637)	(24,137)
Birmingham	206,731	(209,279)	(2,548)
Bristol	197,152	(212,449)	(15,297)
National Programmes	65,000	(60,098)	4,902
	743,383	(780,463)	(37,080)
<b>TOTAL FUNDS</b>	<u>865,456</u>	<u>(795,511)</u>	<u>69,945</u>

# ENVIRONMENTAL VISION

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2019

### 15. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.8.17 £	Net movement in funds £	Transfers between funds £	At 31.7.18 £
<b>Unrestricted Funds</b>				
General fund	219,055	165,314	(109,072)	275,297
<b>Restricted Funds</b>				
London	-	(64,826)	64,826	-
Birmingham	-	(16,511)	16,511	-
Bristol	-	(27,735)	27,735	-
	-	(109,072)	109,072	-
<b>TOTAL FUNDS</b>	<b>219,055</b>	<b>56,242</b>	<b>-</b>	<b>275,297</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	212,880	(47,566)	165,314
<b>Restricted funds</b>			
London	239,539	(304,365)	(64,826)
Birmingham	182,999	(199,510)	(16,511)
Bristol	170,999	(198,734)	(27,735)
	593,537	(702,609)	(109,072)
<b>TOTAL FUNDS</b>	<b>806,417</b>	<b>(750,175)</b>	<b>56,242</b>

# ENVIRONMENTAL VISION

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2019

### 15. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.17 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
<b>Unrestricted funds</b>				
General fund	219,055	272,339	(151,054)	340,340
<b>Restricted funds</b>				
London	-	(88,963)	88,963	-
Birmingham	-	(19,059)	19,059	-
Bristol	-	(43,032)	43,032	-
National Programmes	-	4,902	-	4,902
	-	(146,152)	151,054	4,902
<b>TOTAL FUNDS</b>	<b>219,055</b>	<b>126,187</b>	<b>-</b>	<b>345,242</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	334,953	(62,614)	272,339
<b>Restricted funds</b>			
London	514,039	(603,002)	(88,963)
Birmingham	389,730	(408,789)	(19,059)
Bristol	368,151	(411,183)	(43,032)
National Programmes	65,000	(60,098)	4,902
	1,336,920	(1,483,072)	(146,152)
<b>TOTAL FUNDS</b>	<b>1,671,873</b>	<b>(1,545,686)</b>	<b>126,187</b>

### 16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2019.

## ENVIRONMENTAL VISION

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2019

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#### 17. DEFERRED INCOME

Movements in the year:

	2019 £	2018 £
Deferred income at 1 August 2018	75,400	45,365
Released during year	(75,400)	(45,365)
Arising in year	<u>204,400</u>	<u>75,400</u>
Balance at 31 July 2019	<u>204,400</u>	<u>75,400</u>

#### 18. ACCRUED INCOME

Movements in the year:

	2019 £	2018 £
Deferred income at 1 August 2018	138,677	82,330
Released during year	(138,677)	(81,819)
Arising in year	<u>73,861</u>	<u>138,166</u>
Balance at 31 July 2019	<u>73,861</u>	<u>138,677</u>