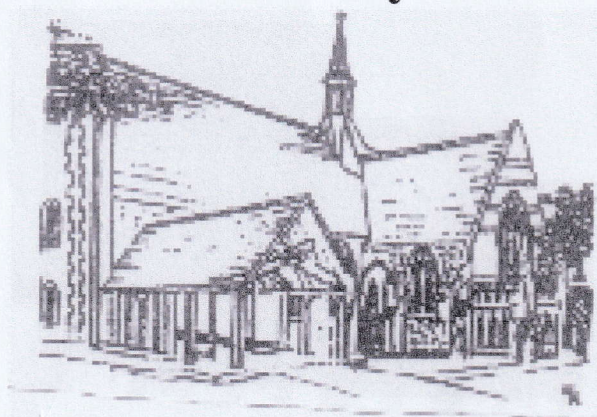


**Parish Church
of
St. Mary (Plaistow)
Bromley**



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2019

Incumbent:
Rev. Alan Keeler

Bank:
National Westminster Bank
Bromley, Kent

Independent Examiner:
Linda Wanniaratchy
29 Johnson Road.
Bromley,
Kent,
BR2 9SN

Registered Charity Number 1132142.

Administrative Information

St Mary's Church is situated in College Road, in an area of Bromley formerly referred to as Plaistow. It is part of the Diocese of Rochester within the Church of England. The correspondence address is The Parish Office, 61 College Road, Bromley, BR1 3QG.

The Parochial Church Council (P.C.C.) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission as charity number 1132142.

Objectives

St. Mary's P.C.C. has the responsibility of co-operating with the Vicar, Revd. Alan Keeler, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St. Mary's Church House and Hall (61 College Road) and 31 Fairfield Road.

P.C.C. Membership

Members of the PCC are ex-officio, co-opted or elected by the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules.

During the year the following people served as members of the PCC:

Incumbent: Revd. Alan Keeler

Curate: Revd. Ruth Peet (until January 2019)

Wardens: Clem Sutton, Sally Adcock

Representatives of Deanery Synod: Juliet Bermingham (from April 2019), Geoffrey Blachford (until April 2019), Keith Nye, Sylvia Chance.

Co-opted members: Jill Atkinson (Treasurer)

Elected members:

Nina Arcuri, John Beale (until April 2019), Juliet Bermingham (until April 2019), Jo Clark (until April 2019), Anne Collins, Victoria Evans, Debi Greer (from April 2019) Lisa Morris, Anthia Page, Maria Staines, Stevyn Walder (until April 2019)

Committees:

The PCC operates through a number of committees which meet between full meetings of the PCC.

Standing: this is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance and General Purpose: this oversees the general finances, maintenance and other operational needs of St. Mary's, by monitoring income and expenditure, budgeting and co-ordinating the review of Christian giving.

House and Hall: attends to matters relating to the running of House and Hall, by dealing with lettings, maintenance, income and expenditure budgeting.

BATS: organises the work of the Baby and Toddler group

Family Services Committee: co-ordinates Family Services.

Magazine: attends to the production of the parish magazine, including editing, sale of advertising space, printing and distribution

Safeguarding Committee: develops the safeguarding policies of St. Marys and implements good practice.

Sunday Clubs. To plan and supervise the work of the young people's and children's work

In addition to the above, various working parties are set up to implement strategy and action agreed by the PCC.

Church Attendance

There were 79 people on the electoral roll at April 2019. The usual Sunday attendance in October 2019 was 72 adults and 14 children.

Review of the Year

St. Mary's has a lively congregational life expressed in a central tradition. The congregation has a great variety of people and interests. There are many ways in which people express their worship and service. There is an enthusiastic choir, Sunday Clubs, Bible study groups, Mothers' Union and musical events. The halls provide a venue for many activities including uniformed organisations and a playgroup. They are also a valuable source of income.

In the year there were four baptisms, three weddings and eleven funerals, six in the church building. No people were confirmed. Five children were admitted to Holy Communion.

In January we said goodbye to Ruth Peet and wished her well with her first incumbency at Aylesford. The Grace Café launched in the previous November continued strongly through the year. The lighting project moved to the installation phase in the Autumn and was completed for Christmas. In the Summer and early Autumn there were several work parties arranged to clear the churchyard. These were a part of our work to promote environmental issues. Following a PCC Awayday in July the Autumn began our thinking about how to grow as a church. The Diocese of Rochester have an initiative named Called To Grow and there is a challenge for St. Mary's to develop patterns of life and ministry that enable us to flourish in new ways.

St. Mary's Financial Strategy

The accounts of a church can be daunting to read. But the detail expresses the basic shape of money that is received and money that is spent. As a principle a church should be managed to enable its mission to be effective. The key financial activity is wise expenditure and having strategic savings. It is about using money so that the life of the church flourishes for the glory of God.

St. Mary's spends money in a variety of ways:

To the Diocese of Rochester:

This pays for the diocese, the national church and clergy training

It pays the stipends of the clergy

There is payment for ministry:

The life of worship and music

Youth work

Administrative staff

The running and repairs of:
The church building
Church House
31 Fairfield Road
Supporting mission agencies

St. Mary's receives money in a variety of ways

From the giving of the congregation
Planned giving
Gift Aid
Legacies
Collections in the services
Fees for certain services and activities
Money raised from our assets
The activities of Church House
The rent from 31 Fairfield Road
Interest on investments

St. Mary's saves money in a variety of ways

Money put aside for the quinquennial repairs to the building
Moneys given for specific purposes e.g.
The Knight bequest for the roof
The organ fund
The Margaret Turner Fund for missionary outreach and spiritual education
Moneys given for specific projects e.g.
The Lighting Project
Moneys held for ongoing ministry e.g.
BATS
Christmas Journey

Put in this way the giving of the congregation is part of enabling the work of the church to be vibrant. How we give and how we spend is about seeing the Christian faith prosper in our congregation and community. So when we talk about stewardship it is not about just making ends meet but enabling our vision of serving God to be enabled. The big picture is about seeing our church grow in faith, in service and in numbers. Our money is part of that vision.

Financial Review

The Stewardship Campaign held in September 2018 ensured that the total given to the Church general funds by the congregation in 2019 was slightly more than that in 2018. The income derived from Investments & Church Activities, including the use of the House & Hall complex, also showed a small increase. A further generous unrestricted legacy and enthusiastic tax-efficient contributions made to the Lighting Appeal meant that income overall increased by about £4,500. However, the general overheads of running the church continued to exceed income, and there was an overall reduction in reserves of nearly £36,000 following last year's reduction by £48,000. Predictions for 2020 indicate that the remaining available unrestricted reserves are likely to be inadequate to meet the shortfall without further intervention. Various concerns about the building also look likely to lead to further high expenditure. Church members are again thanked for their support and commitment; and for their giving in practical as well as financial terms. It is noted that in addition to the away-giving shown, the congregation again raised money for Christian Aid week and for other causes such as the Mothers' Union charities.

Reserves and investment policy

The PCC needs reserves to enable it to progress its work and to protect its current activities, in order to allow the PCC to meet its responsibilities and to ensure that it continues to operate on a going concern basis. The PCC has examined the needs, risks and challenges faced in both the short and medium term and has formulated a policy to meet those needs, which are satisfied by the level of reserves at the balance sheet date.

The current level of free reserves represents 4 months expenditure. The PCC's policy is to have between 6 months and 12 months expenditure held in reserve. The PCC, through the Finance and General Purposes Committee, regularly monitors the position.

It is our strategy to invest our funds balances with the CBF Church of England Deposit Fund; National Savings and Investments and National Westminster Bank.

Risk Management

During the year we continued the programme of identifying the major risks which impact the work of the church in the parish. DBS checks were kept up to date, and all church members were urged to keep abreast of the latest guidance on safeguarding and GDPR. The fire extinguishers were replaced, and checks were carried out on the lightning conductor and on the small electrical appliances used throughout the church complex. The completion of the Lighting Project included further electrical safety tests, the provision of more reliable power to the refreshment area, and lighting units which will last for longer before needing attention. Unstable flagstones in the church were levelled. The state of the church roof was monitored and missing slates replaced. Advice from the Diocese was sought about the best ways to improve the church's finances, and extra meetings were held to discuss this. The church properties are all let through agents, providing a reliable source of income.

The Report of the P.C.C. has been prepared in accordance with Financial Reporting Standard 102 (effective January 2016).

Approved (electronically) by the PCC on 4th June 2020 and signed on their behalf by Alan Keeler (Chairman)



PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Statement of Financial Activities
for the year ended 31 December 2019

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2019 £	2018 £
Incoming Resources					
Voluntary Income	2(a)	59,038	21,254	80,292	86,829
Activities for Generating Funds	2(b)	42,092	1,479	43,571	37,286
Income from Investments	2(c)	56,445	870	57,315	56,351
Income from Church Activities	2(d)	4,841	2,076	6,917	4,963
Other Incoming Resources	2(e)	0	1,868	1,868	0
Total Incoming Resources		162,416	27,547	189,963	185,429
Resources Expended					
Church Activities	3(a)	166,776	60,665	227,441	232,975
Raising Funds	3(b)	137	0	137	134
Total Resources Expended		166,913	60,665	227,578	233,109
NET INCOMING/(OUTGOING) RESOURCES		-4,497	-33,118	-37,615	-47,680
Gains & (Losses) on Investments			1,727	1,727	-140
NET MOVEMENT ON FUNDS		-4,497	-31,391	-35,888	-47,820
Balances brought forward at 1.1.2019		125,435	144,851	270,286	318,106
Balances carried forward at 31.12.2019	£	120,938	113,460	234,398	270,286

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY**Statement of Financial Activities****for the year ended 31 December 2018**

Prior year SOFA for comparative purposes

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2018
		£	£	£
Incoming Resources				
Voluntary Income	2(a)	63,482	23,347	86,829
Activities for Generating Funds	2(b)	37,286	0	37,286
Income from Investments	2(c)	55,310	1,041	56,351
Income from Church Activities	2(d)	2,432	2,531	4,963
Other Incoming Resources	2(e)	0	0	0
Total Incoming Resources		158,510	26,919	185,429
Resources Expended				
Church Activities	3(a)	176,724	56,251	232,975
Raising Funds	3(b)	134	0	134
Total Resources Expended		176,858	56,251	233,109
NET INCOMING/(OUTGOING) RESOURCES		-18,348	-29,332	-47,680
Gains & (Losses) on Investments			-140	-140
NET MOVEMENT ON FUNDS		-18,348	-29,472	-47,820
Balances brought forward at 1.1.2018		143,783	174,323	318,106
Balances carried forward at 31.12.2018	£	125,435	144,851	270,286

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY
Balance Sheet at 31 December 2019

	Note	2019	2018
Fixed Assets			
Tangible Fixed Assets		0	0
Investment Assets			
31 Fairfield Road	5	18,260	18,260
Church of England Investment Fund			
- Income Shares		10,965	9,237
		29,225	27,497
Current Assets			
Debtors - Church		408	264
Debtors - Tax recoverable		13,192	13,064
Debtors - House & Hall		5,058	8,023
Short term deposits		131,059	162,797
Cash at bank and in hand - Church		44,246	23,973
Cash at bank - House & Hall		30,747	33,643
Cash at bank and in hand - Magazine		1,800	1,912
Cash at bank and in hand - Memorial books		4,033	3,961
Cash at bank - Baby & Toddler Group		706	924
Cash at bank - Christmas Journey		791	602
		232,040	249,163
Liabilities: amounts falling due within one year			
Sundries		20,331	982
Prepayments re House & Hall		6,536	5,185
Magazine			207
		26,867	6,374
Net current assets		205,173	242,789
NET ASSETS	£	234,398	270,286
FUNDS			
Unrestricted		120,938	125,435
Restricted		113,460	144,851
	£	234,398	270,286

The Financial Statements have been prepared in accordance with Financial Reporting Standard 102 (effective 2016).

Approved by the Parochial Church Council on 4th June 2020 and signed on its behalf by :



A. Keeler (Chairman);



J.E. Atkinson (Treasurer)

PAROCHIAL CHURCH COUNCIL OF ST MARY, PLAISTOW, BROMLEY

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Financial Reporting Standard 102 and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of non-property investment assets, which are shown at market value.

The financial statements are the consolidation of all the activities of St. Mary's including House & Hall.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

These accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another church body nor those that are informal gatherings of Church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount.

Funds raised by fete, garden party and similar events are accounted for net as expenses are not significant.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is normally recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable and are all received gross (before tax).

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Expended

Grants

Grants or donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan Offer is accounted for when payable. None remains unpaid at 31 December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefited property is excluded from the accounts by S. 96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure and separately disclosed.

Depreciation on fixed asset properties has not been provided in these accounts as any charge is considered to be not material, on the basis that the asset has either a very long useful life; or a residual value, based on its current value, which is not materially different from its carrying value.

The Church building and contents are currently insured for £14,040,000. The corresponding figures for House and Hall are £2,843,532 and £62,041.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments in shares are shown at market value at 31 December.

Other land and buildings

The PCC owns a half share in the freehold interest in 31 Fairfield Road. This was previously the curate's house but is now rented to provide an investment income. The remaining share is owned by the Diocese of Rochester. The value shown represents the original purchase price paid by the parish. The property is shown at cost and no depreciation has been provided. It is currently insured for £414,584.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors. No provision is considered necessary for amounts that may prove uncollectable. Short term deposits are held on deposit with the National Savings Bank, the Central Board of Finance of the Church of England or the PCC's bankers.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2019	2018
			£	£
2(a) Voluntary Income				
Planned giving:				
Gift Aid donations	34,328		34,328	32,847
Income tax recoverable	9,703		9,703	9,509
Other planned giving	1,438		1,438	2,989
Other collections at all services	3,339	1,204	4,543	3,913
Grants	0	2,000	2,000	0
Donations, appeals etc	230	14,490	14,720	18,141
Income tax recoverable on other income		3,560	3,560	4,172
Legacies	10,000	0	10,000	15,258
	59,038	21,254	80,292	86,829
2(b) Activities for Generating Funds				
Sales and other Fund Raising events	0	1,479	1,479	0
Church Hall lettings	42,092		42,092	37,286
	42,092	1,479	43,571	37,286
2(c) Income from investments				
Dividends and interest	551	870	1,421	1,274
House and Hall - Flats and office lettings	40,970		40,970	40,205
31 Fairfield Road	14,924		14,924	14,872
	56,445	870	57,315	56,351
2(d) Income from Church Activities				
Magazines	908		908	774
Memorial books	124		124	64
Fees	3,809		3,809	1,594
Baby & Toddler Group		1,698	1,698	2,076
Christmas Journey		378	378	455
	4,841	2,076	6,917	4,963
2(e) Other Incoming Resources				
Insurance claim		1,868	1,868	0
	0	1,868	1,868	0
TOTAL INCOMING RESOURCES	£ 162,416	27,547	189,963	185,429

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2019 £	2018 £
3(a) Church Activities				
Missionary & charitable giving:				
Church overseas:				
Missionary societies	1,200		1,200	1,550
Relief & development agencies		331	331	172
Home missions & other church societies	5,655	392	6,047	5,993
Secular charities	9	481	490	324
	6,864	1,204	8,068	8,039
Ministry:				
Diocesan offer	63,793	319	64,112	62,400
Clergy & Ministry team expenses	5,152		5,152	6,672
Church running expenses:				
Heating & lighting	9,347		9,347	7,388
Insurance	5,826		5,826	5,694
Cleaning	882		882	997
Church maintenance				
General maintenance	5,868	7,166	13,034	20,778
Twinkles Go Large	1,122	5,071	6,193	33,934
Lighting project		43,850	43,850	
Upkeep of services				
Altar wine, candles etc	489		489	250
Choir	600		600	600
Upkeep of churchyard	850		850	432
Magazine & bookstall	813		813	781
Cost of Youth work	482	103	585	1,853
Hall running & repair costs	49,391		49,391	57,345
Upkeep of 31 Fairfield Road	1,014		1,014	1,079
Organist honoraria	4,160		4,160	4,160
Other	1,093		1,093	4,107
Parish administrator & expenses	6,447		6,447	5,170
Printing & stationery	2,197		2,197	3,030
Bank Charges	334		334	324
Margaret Turner fund payments		847	847	5,366
Baby & Toddler Group		1,916	1,916	1,996
Christmas Journey		189	189	554
Memorial Books	52		52	26
	166,776	60,665	227,441	232,975
3(b) Raising Funds				
Stewardship costs	137		137	134
	137	0	137	134
TOTAL RESOURCES EXPENDED	£ 166,913	60,665	227,578	233,109

	2019	2018
4. STAFF COSTS		
Organists	4,160	4,160
Parish Administrators	10,766	8,937
BATS supervisor	1,065	1,035
Cleaners	8,064	8,064
	£ 24,055	22,196

No material reimbursements of travelling or subsistence expenses were made to PCC members, other than the clergy expenses shown above. In 2019 PCC members contributed £6,580 to the church's general income.

5. INVESTMENT ASSETS

31 Fairfield Road		Freehold £	Total £
GROSS BOOK VALUE	At 1 Jan 2019	18,260	18,260
	additions	0	0
	At 31 Dec 2019	18,260	18,260
DEPRECIATION	At 1 Jan 2019	0	0
	charge for the year	0	0
	At 31 Dec 2019	0	0
NET BOOK VALUE	At 31 Dec 2018	18,260	18,260
	At 31 Dec 2019	18,260	18,260

6. ANALYSIS OF ASSETS BY FUND	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2019 £	2018 £
Fixed assets	0	0	0	0
Investments	29,225		29,225	27,497
Current assets	118,580	113,460	232,040	249,163
Liabilities	-26,867		-26,867	-6,374
Fund balance	£ 120,938	113,460	234,398	270,286

Analysis by fund:	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2019 £	2018 £
Augmentation		10,964	10,964	9,237
BATS		706	706	924
Christmas Journey		791	791	602
31 Fairfield Rd	31,018		31,018	30,291
Fabric	27,446		27,446	25,836
General	604	0	604	600
House & Hall	29,269		29,269	16,480
Roof (Knight)		45,269	45,269	49,608
Magazine	1,800	0	1,800	1,705
Margaret Turner Fund		32,522	32,522	33,248
Memorial Books Fund	4,033		4,033	3,961
Organ		18,388	18,388	19,096
Special purposes	26,768	4,820	31,588	78,698
	£ 120,938	113,460	234,398	270,286

Analysis of Funds:**Augmentation Fund**

The income from the Augmentation Fund is to be used towards the cost of clergy stipends. Held by the Diocese.

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2019	2018
Balance 1st January 2019		9,237	9,237	9,377
Dividends		319	319	311
Clergy stipend		-319	-319	-311
Unrealised gain/loss		1,727	1,727	-140
Carried forward		10,964	10,964	9,237

BATS

Restricted funds of the Baby and Toddler group.

Balance 1st January 2019	924	924	844
Total income	1,698	1,698	2,076
Total expenditure	-1,916	-1,916	-1,996
Carried forward	706	706	924

Christmas Journey

Monies received and spent running the Christmas Journey

Balance 1st January 2019	602	602	701
Total general income	30	30	70
Waitrose & Wilko charity contributions	348	348	385
Total expenditure	-189	-189	-554
Carried forward	791	791	602

31 Fairfield Road Fund

The 31 Fairfield Road Fund is the original cost of 31 Fairfield Road plus amounts set aside for the future maintenance of the house.

Balance in church repair fund 1st January 2019	12,031	12,031	11,306
Share of original purchase cost	18,260	18,260	18,260
Transfers from general church fund	690	690	690
Interest received	37	37	35
QI survey		0	0
Carried forward	31,018	31,018	30,291

Fabric Fund

Monies in the fabric fund have been given or designated for work to the church building. Held by the Diocese.

Balance 1st January 2019	25,836	25,836	24,231
Transfers from general church fund	1,530	1,530	1,530
Interest	80	80	75
Payments from fund for church repairs	0	0	0
Carried forward	27,446	27,446	25,836

General Church Fund

Balance 1st January 2019	600	600	12,735
Total general income	67,878	8,689	76,567
Total general expenditure	-115,536	-8,689	-124,225
Transfer to Church Repair funds	-2,220	-2,220	-2,220
Transfer from House & Hall funds	20,882	20,882	41,037
Transfer from Special Purposes fund	29,000	29,000	3,000
Carried forward	604	0	604

House & Hall funds

Monies received through the operation of the "House & Hall" complex, any surplus being available to finance the general expenditure of the church.

Balance 1st January 2019	16,480	16,480	37,371
Total income	83,062	83,062	77,491
Total expenditure	-49,391	-49,391	-57,345
Transfer to general church funds	-20,882	-20,882	-41,037
Carried forward	29,269	29,269	16,480

Knight Bequest

The Knight bequest was given to the PCC specifically for repairs to the church roof.

Balance 1st January 2019	49,608	49,608	55,954
Interest	181	181	225
Roof repairs / Drone survey	-4,520	-4,520	-6,571
Carried forward	45,269	45,269	49,608

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2019	2018
Magazine Fund				
Monies received for the publication of the church magazine.				
Balance 1st January 2019	1,705		1,705	1,712
Total income	908		908	774
Total expenditure	-813		-813	-781
Carried forward	1,800	0	1,800	1,705
Margaret Turner Fund				
The Margaret Turner Bequest was given to aid missionary outreach to the community and the spiritual education of the parishioners.				
Balance 1st January 2019		33,248	33,248	38,459
Back of church project			0	-1,007
Grace cafe - tables, chairs, mugs			0	-3,835
Cream teas			0	-301
Refreshments after special services		-99	-99	-93
Ruth farewell & subsidy to coach to Induction		-477	-477	0
Maundy Thursday / Easter celebrations		-151	-151	-85
PCC away day etc		-120	-120	-45
Interest		121	121	155
Carried forward		32,522	32,522	33,248
Memorial Books				
Monies received in return for entries in the church memorial books.				
Balance 1st January 2019	3,961		3,961	3,923
Total income	124		124	64
Total expenditure	-52		-52	-26
Carried forward	4,033		4,033	3,961
Organ Fund				
The monies in the organ fund have been given for repairs to the church organ.				
Balance 1st January 2019		19,096	19,096	22,862
Repairs		-778	-778	-3,858
Interest		70	70	92
Carried forward		18,388	18,388	19,096
Special Purposes Funds:				
Monies in the Special Purposes Fund have been designated or restricted to finance special worthwhile projects within the Church which fall outside its general running expenses.				
Balance 1st January 2019	26,844	12,041	38,885	25,790
Donations & related tax	230		230	803
Legacies - Dennis Pedder (Hibbert)	10,000		10,000	15,258
Purchases		-103	-103	-62
Interest	98	33	131	96
Transferred from Twinkles Go Large	12,878		12,878	0
Transferred to General Fund	-29,000		-29,000	-3,000
Carried forward	21,050	11,971	33,021	38,885
Lighting Fund				
Balance 1st January 2019	5,718	17,236	22,954	18,752
Fundraising/donations		15,819	15,819	4,809
Interest		84	84	76
Tax anticipated		3,560	3,560	871
Expenditure		-43,850	-43,850	-1,554
Carried forward - in Special Purposes fund	5,718	-7,151	-1,433	22,954
Twinkles Go Large				
Balance 1st January 2019	14,000	2,859	16,859	35,829
Fundraising/grants/donations		2,150	2,150	12,784
Interest		62	62	145
Expenditure	-1,122	-5,071	-6,193	-34,945
Tax received/anticipated			0	3,046
Transferred to Special Purposes Fund	-12,878		-12,878	0
Carried forward	0	0	0	16,859

FOR THE YEAR ENDED 31 DECEMBER 2019**Summarised Analysis of Funds**

	At 1 January 2019 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2019 £
Unrestricted Funds - undesignated	600	67,878	-115,536	47,662	604
Unrestricted Funds - designated					
31 Fairfield Road Fund	30,291	37	0	690	31,018
Fabric Fund	25,836	80	0	1,530	27,446
House & Hall Fund	16,480	83,062	-49,391	-20,882	29,269
Magazine Fund	1,705	908	-813		1,800
Memorial Books	3,961	124	-52		4,033
Special Purposes Fund	26,844	10,328	0	-16,122	21,050
Lighting Fund	5,718	0	0		5,718
Twinkles Go Large	14,000	0	-1,122	-12,878	0
	<u>124,835</u>	<u>94,539</u>	<u>-51,378</u>	<u>-47,662</u>	<u>120,334</u>
Restricted Funds					
Augmentation Fund	9,237	319	-319	1,727	10,964
BATS	924	1,698	-1,916		706
Christmas Journey	602	378	-189		791
Knight Bequest	49,608	181	-4,520		45,269
Margaret Turner Fund	33,248	121	-847		32,522
Organ Fund	19,096	70	-778		18,388
Special Purposes Fund	12,041	33	-103		11,971
Lighting Fund	17,236	19,463	-43,850		-7,151
Twinkles Go Large	2,859	2,212	-5,071		0
Missionary & Charitable Giving	0	1,204	-1,204		0
	<u>144,851</u>	<u>25,679</u>	<u>-58,797</u>	<u>1,727</u>	<u>113,460</u>
Total funds	<u>270,286</u>	<u>188,096</u>	<u>-225,711</u>	<u>1,727</u>	<u>234,398</u>

Independent Examiner's Report to the PCC of St Mary's, Plaistow, College Road, Bromley BR1 3QG

I report to the PCC on the examination of the accounts of the PCC for the year ended 31 December 2019.

Responsibilities and Basis of the Report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and also those found in Church guidance 2017 edition.


Independent Examiner's Statement

I have completed my examination and confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
- 2 the accounts do not accord with those records;
- 3 the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.

Yours faithfully



Linda Wanniaratchy
Bookkeeper
29 Johnson Road
Bromley
Kent BR2 9SN

Mobile: 07761 853653