

Al-Markazul-Ilmi

Report of the Trustees and Unaudited Financial Statements

For the period ended 31 August 2019

Al-Markazul-Ilmi
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Al-Markazul-Ilmi
Report of the Trustees
For the period ended 31 August 2019

The Trustees have pleasure in presenting their report and the financial statements for the charity for the period ended 31 August 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charity primarily runs a Level 3 Islamic Theology course for girls. This is a 7 year part time course which takes place during the evening hours. The Charity's objectives are to establish and operate an institution for the advancement of education in both secular and religious faith.

The charity aims to give its students the opportunity to reach their full potential in their academic, spiritual, moral and social development.

Moreover, the charity seeks to prepare students for the 21st century, through religious faith, by raising their awareness to the different cultures around us and how we can live as a cohesive community in a plural society by accepting and respecting diversity and by being tolerant to others in accordance with British values. This is achieved by actively promoting attitudes such as respect for rule of law, individual liberties, democracy and mutual respect for different faiths and beliefs and for those without faith; all of which constitute core British values.

In addition, the charity seeks to empower students and provide them with a strong religious and British identity where they feel confident of both their religious and British identity.

ACHIEVEMENTS AND PERFORMANCE

The trustees are pleased to report that the performance of the school has been very good. We are confident that the education provided will enable our students to deal with adult life in a mature and sensible manner.

We are also pleased to inform that a property has been purchased adjacent to the school to further enhance our facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered with the charity commission on 26th March 2004. It is governed by a Trust deed.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Al-Markazul-Ilmi
Charity registration number	1102900
Principal address	Bath Street Dewsbury West Yorkshire WF13 2JR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Ayub Kayat
Mr Hussain Gora
Mr Ismail Raja
Mr Mohammed Yusuf Hassan Bham
Mr Shabbir Ahmed Yusuf Patel

Independent examiners

Salim Hajee
251 Derby Street
Bolton
BL3 6LA

Al-Markazul-Ilmi
Report of the Trustees Continued
For the period ended 31 August 2019

Bankers

National Westminster Bank Plc
1 Victoria Place
Holbeck
LS11 5AN

Approved by the Board of Trustees and signed on its behalf by

..... 09 June 2020
Mr Hussain Gora

Al-Markazul-Ilmi
Independent Examiners Report to the Trustees
For the period ended 31 August 2019

I report to the trustees on my examination of the accounts of the charity for the period ended 31 August 2019.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam & Co Accountants Limited

Salim Hajee
251 Derby Street
Bolton
BL3 6LA

09 June 2020

Al-Markazul-Ilmi
Statement of Financial Activities
For the period ended 31 August 2019

	Notes	Unrestricted funds £	2018 £
Income and endowments from:			
Donations and legacies	2	59,534	104,658
Other income	3	13,200	15,600
Total		72,734	120,258
Expenditure on:			
Raising funds	4	(54,278)	(58,630)
Charitable activities	5/6	(21,111)	(13,494)
Total		(75,389)	(72,124)
Net income/expenditure		(2,655)	48,134
Reconciliation of funds			
Total funds brought forward		193,448	145,314
Total funds carried forward		190,793	193,448

Al-Markazul-Ilmi
Statement of Financial Position
As at 31 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	11	282,658	278,640
		282,658	278,640
Current assets			
Debtors	12	1,705	4,312
Cash at bank and in hand		1,579	6,923
		3,284	11,235
Creditors: amounts falling due within one year	13	(6,149)	(4,427)
Net current assets		(2,865)	6,808
Total assets less current liabilities		279,793	285,448
Creditors: amounts falling due after more than one year	14	(89,000)	(92,000)
Net assets		190,793	193,448
The funds of the charity			
Unrestricted income funds	15	190,793	193,448
Total funds		190,793	193,448

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr Ayub Kayat
Trustee
09 June 2020

Al-Markazul-Ilmi
Notes to the Financial Statements
For the period ended 31 August 2019

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Al-Markazul-Ilmi meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% (Buildings Only) Reducing balance
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2. Income from donations and legacies

	2019 £	2018 £
Unrestricted funds		
Donations received	59,534	104,658
	59,534	104,658

3. Other income

	2019 £	2018 £
Unrestricted funds		
Rental Income	13,200	15,600
	13,200	15,600

4. Expenditure on generating donations and legacies

	2019 £	2018 £
Unrestricted funds		
Donations	54,278	58,630
	54,278	58,630

Al-Markazul-Ilmi
Notes to the Financial Statements Continued
For the period ended 31 August 2019

5. Costs of charitable activities by fund type

	2019	2018
	£	£
Unrestricted funds		
Activity 1	850	-
Support costs	20,261	13,494
	21,111	13,494

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2019	2018
	£	£	£	£
Support costs				
Activity 1	850	20,261	21,111	13,494

7. Analysis of support costs

	2019	2018
	£	£
Activity 1		
Finance	20,090	13,494
Postage and stationery	171	-
	20,261	13,494

8. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of owned fixed assets	2,338	1,554

Al-Markazul-Ilmi
Notes to the Financial Statements Continued
For the period ended 31 August 2019

9. Staff costs

Total staff costs for the period ended 31 August 2019 were:

	2019	2018
	£	£
Salaries and wages	51,940	57,076
	51,940	57,076

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Total £
At 01 October 2018	305,697	2,146	307,843
Additions	-	6,356	6,356
At 31 August 2019	305,697	8,502	314,199
Depreciation			
At 01 October 2018	29,096	107	29,204
Charge for period	1,418	920	2,338
At 31 August 2019	30,514	1,027	31,542
Net book values			
At 31 August 2019	275,183	7,474	282,657
At 30 September 2018	276,601	2,038	278,639

12. Debtors

	2019	2018
	£	£
Amounts due within one year:		
Prepayments and accrued income	505	4,312
Other debtors	1,200	-
	1,705	4,312

Al-Markazul-Ilmi
Notes to the Financial Statements Continued
For the period ended 31 August 2019

13. Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	2,640	4,427
Accruals and deferred income	3,509	-
	6,149	4,427

14. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	89,000	92,000
	89,000	92,000

15. Movement in funds

Unrestricted Funds

	Balance at 01/10/2018	Incoming resources	Outgoing resources	Balance at 31/08/2019
	£	£	£	£
<i>General</i>				
General	193,448	72,734	(75,389)	190,793
	193,448	72,734	(75,389)	190,793

Unrestricted Funds - Previous year

	Balance at 01/10/2017	Incoming resources	Outgoing resources	Balance at 30/09/2018
	£	£	£	£
<i>General</i>				
General	145,314	120,258	(72,124)	193,448
	145,314	120,258	(72,124)	193,448

Purpose of unrestricted Funds

General

The trustees are free to use unrestricted funds in accordance with charitable objectives.

Al-Markazul-Ilmi
Notes to the Financial Statements Continued
For the period ended 31 August 2019

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	282,658	(2,865)	(89,000)	190,793
	282,658	(2,865)	(89,000)	190,793
Previous year				
	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	278,640	6,808	(92,000)	193,448
	278,640	6,808	(92,000)	193,448

Al-Markazul-Ilmi
Detailed Statement of Financial Activities
For the period ended 31 August 2019

	2019 £	2018 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	59,534	104,658
	59,534	104,658
Other income		
Rental Income	13,200	15,600
	13,200	15,600
Total incoming resources	72,734	120,258
EXPENDITURE		
Raising donations and legacies		
Staff costs - wages & salaries	(51,940)	(57,076)
Depreciation - owned assets	(2,338)	(1,554)
	(54,278)	(58,630)
Charitable activities		
Books & School Trips	(850)	-
	(850)	-
SUPPORT COSTS		
Finance		
Rates including water rates	(10,231)	(566)
Light and heat	(6,716)	(11,600)
Repairs and maintenance	(1,887)	-
Insurance	(1,256)	(1,328)
	(20,090)	(13,494)
Postage and stationery		
Postage and stationery	(171)	-
	(171)	-
Total resources expended	(75,389)	(72,124)
Net Expenditure	(2,655)	48,134