

LEO'S CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2019

LEO'S CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss C King	(Appointed 12 September 2018)
	Miss C Campbell	(Appointed 12 September 2018)
	Mr A D Marsden	(Appointed 12 September 2018)
	Mrs J L King	(Appointed 12 September 2018)
	Mrs K Davis	(Appointed 12 September 2018)
	Mr T Robinson	(Appointed 17 February 2020)
	Mr A Villis	(Appointed 12 September 2018)
	Mrs J M Lloyd	(Appointed 12 September 2018)
	Mrs K Carruthers	(Appointed 12 September 2018)
	Mrs A Mancini	(Appointed 12 September 2018)
	Mrs M Marsden	(Appointed 12 September 2018)
Charity number	1179901	
Accountants	Baldwins Wynyard Park House Wynyard Avenue Wynyard TS22 5TB	
Bankers	Natwest Premier Banking 123 High Street Stockton on Tees TS18 1NW	

LEO'S CIO

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LEO'S CIO

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2019

The Trustees present their report and financial statements for the period ended 30 September 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objective of Leo's CIO, which is outlined in the constitution of the CIO dated 12 September 2018, is the relief of sickness and the preservation of good health of expectant mothers whose baby or babies will need neonatal care.

Aims of the charity

The charity's main focus is on improving mental health of the entire family from birth, until they no longer need the charity's support. The charity does this by offering community support work to reduce social isolation, dedicated peer support and a counselling service. The charity is also a founder of Neonatal Mental Health week.

Strategies for achieving aims and objectives

The aims and objectives are met by promoting education around pre-term and early labour conditions, resulting in neonatal admissions, working with obstetric and midwifery staff to raise awareness of, and the actions required, when pre-term labour is threatened.

The charity supports and encourages research in pre-term labour, neonatal care and outcomes and the subsequent effect on the mental health and well-being of parents and families.

The charity will also undertake any other charitable activities in line with the aims of the charity as the trustees determine at their absolute discretion.

Significant Activities

In our first year operating Leo's we had a number of significant activities which worked within our aims and objectives. We established psychological support in the form of counselling from our BACP counsellor Karen Robinson who volunteered one day a week to help neonatal parents, and a dedicated peer support programme for neonatal parents on the ward at The James Cook University Hospital. We launched our welcome boxes which were given to every family on the James Cook neonatal Unit to help support their well-being upon arrival to the NICU. Our reach extended to the community where we joined forces with the community neonatal teams at James Cook and North Durham hospitals to set up key support groups to reduce isolation for neonatal parents post discharge and to encourage bonding between baby and care-giver. We partnered with Zoe's Place Baby Hospice in Middlesbrough to create a pathway of long term respite or end of life support for neonatal families in the units we operate in.

In April 2018 we launched Neonatal Mental Health Awareness Week with the backing of leading NICU psychologist Rebecca Chilvers, and some of the largest UK charities including Tommy's, The Smallest Things, NEC UK, Bliss, The Sick Children's Trust and many more. What we had initially planned for, which was a small local support week that would grow year on year, struck such a chord that our week was not only featured in units around the UK, but went as far as Australia, Hungary, Croatia and secured the support of the EFNCI (European Foundation for the Care of Newborn Infants) which we are now members of. We are now called upon to speak at national and local conferences on the importance of neonatal mental health. It also led to us making in-roads in Westminster with MP Vicky Foxcroft.

We gained a number of corporate partners which led to securing support for projects, this included working with OVO Studio on our vCreate project and Kalma Baby & Window To The Womb on our Heartbeat Bear project.

LEO'S CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2019

Volunteers

The charity is organised and managed by the voluntary efforts of our trustees and their respective businesses. The trustees were reimbursed during the period for travel expenses relating to charitable activities. The total amount reimbursed was £2,537.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In our first year we secured a number of grants for our welcome boxes which included support from Tesco Bags of Help and The Middlesbrough and Teesside Philanthropic Foundation, this allowed us to donate more than 100 boxes. We provided more than 190 hours of peer support in the NICU and 132 hours of community support for discharged parents. As previously stated, we launched Neonatal Mental Health Awareness Week, and as part of that we launched an online survey to see what the landscape was for families and staff members who were on the neonatal journey. It was through our work that we found out that 79% of parents suffered with mental health as a result of a NICU stay, and that separation anxiety was the most traumatic aspect of a neonatal admission. This has formulated much of the work we'll be doing in the coming years to combat those issues. Our survey was filled in by more than 700 people and our week reached more than 300,000 users online through social media.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is governed by its CIO Deed, dated 12 September 2018, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The Trustees who served during the period and up to the date of signature of the financial statements were:

Miss C King	(Appointed 12 September 2018)
Miss C Campbell	(Appointed 12 September 2018)
Mr A D Marsden	(Appointed 12 September 2018)
Mrs J L King	(Appointed 12 September 2018)
Mrs K Davis	(Appointed 12 September 2018)
Mr T Robinson	(Appointed 17 February 2020)
Mr A Villis	(Appointed 12 September 2018)
Mrs J M Lloyd	(Appointed 12 September 2018)
Mrs K Carruthers	(Appointed 12 September 2018)
Mrs A Mancini	(Appointed 12 September 2018)
Mrs M Marsden	(Appointed 12 September 2018)
Miss E Dobson	(Appointed 12 September 2018 and resigned 2 January 2020)
Mrs K Robinson	(Appointed 12 September 2018 and resigned 12 February 2020)

LEO'S CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2019

The trustees' report was approved by the Board of Trustees.

Miss C King

Trustee

Dated: 1 June 2020

LEO'S CIO

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LEO'S CIO FOR THE PERIOD ENDED 30 SEPTEMBER 2019

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Leo's CIO for the period ended 30 September 2019, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 2 April 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Leo's CIO and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leo's CIO and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Leo's CIO has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Leo's CIO. You consider that Leo's CIO is exempt from the statutory audit requirement for the period, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Leo's CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Baldwins

1 June 2020

Accountants

Wynyard Park House
Wynyard Avenue
Wynyard
TS22 5TB

LEO'S CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 30 SEPTEMBER 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019
<u>Income from:</u>				
Income from charitable activities	3	23,257	10,548	33,805
<u>Expenditure on:</u>				
Expenditure on charitable activities	4	15,269	7,524	22,793
Net income for the period/ Net movement in funds		7,988	3,024	11,012
Fund balances at 12 September 2018		-	-	-
Fund balances at 30 September 2019		7,988	3,024	11,012

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

LEO'S CIO

BALANCE SHEET

AS AT 30 SEPTEMBER 2019

	Notes	2019 £	£
Fixed assets			
Tangible assets	8		1,669
Current assets			
Debtors	9	3,969	
Cash at bank and in hand		8,498	
		<hr/>	
		12,467	
Creditors: amounts falling due within one year	10	(3,124)	
		<hr/>	
Net current assets			9,343
			<hr/>
Total assets less current liabilities			11,012
			<hr/>
Income funds			
Restricted funds			3,024
Unrestricted funds			7,988
			<hr/>
			11,012
			<hr/>

The financial statements were approved by the Trustees on 1 June 2020

Miss C King
Trustee

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019

1 Accounting policies

Charity information

Leo's is a charitable incorporated organisation registered in England and Wales. The registered office is First Floor, Winchester House, Skelton Industrial Estate, Skelton, TS12 2LQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2019

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2019

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Period ended 30 September 2019 £
Donations	29,305
Grants	4,500
	<hr/> 33,805 <hr/>
Analysis by fund	
Unrestricted funds	23,257
Restricted funds	10,548
	<hr/> 33,805 <hr/>

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2019

4 Expenditure on charitable activities

	Period ended 30 September 2019 £
Depreciation and impairment	47
Merchandising	3,244
Fundraising events	3,455
Advertising and marketing	651
Welcome boxes	5,668
Sibling support	463
Ward support	1,602
Counselling support	219
Subscriptions	612
Motor expenses	284
Travel	2,537
Insurance	741
Charity checkout charges	540
Sundries	279
	<hr/>
	20,342
Share of support costs (see note 5)	1,701
Share of governance costs (see note 5)	750
	<hr/>
	22,793
	<hr/>
Analysis by fund	
Unrestricted funds	15,269
Restricted funds	7,524
	<hr/>
	22,793
	<hr/>

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2019

5 Support costs

	Support costs £	Governance costs £	2019 £
Print, postage and stationery	942	-	942
Computer expenses	759	-	759
Accountancy	-	750	750
	<u>1,701</u>	<u>750</u>	<u>2,451</u>
Analysed between Charitable activities	<u>1,701</u>	<u>750</u>	<u>2,451</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period. The trustees were reimbursed during the period for travel expenses relating to charitable activities. The total amount reimbursed was £2,537.

7 Employees

There were no employees during the period.

8 Tangible fixed assets

	Computers £
Cost	
Additions	1,716
At 30 September 2019	<u>1,716</u>
Depreciation and impairment	
Depreciation charged in the period	47
At 30 September 2019	<u>47</u>
Carrying amount	
At 30 September 2019	<u>1,669</u>

LEO'S CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2019

9 Debtors

	2019 £
Amounts falling due within one year:	
Accrued income	2,926
Other debtors	1,043
	<u>3,969</u>

10 Creditors: amounts falling due within one year

	2019 £
Accruals and deferred income	3,124

11 Analysis of net assets between funds

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 30 September 2019 are represented by:			
Tangible assets	1,669	-	1,669
Current assets/(liabilities)	6,319	3,024	9,343
	<u>7,988</u>	<u>3,024</u>	<u>11,012</u>

12 Related party transactions

There were no related party transactions during the period.