

## Baba Budha Ji Educational Trust

### Report of the Trustees for the Year Ended 31 March 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number  
1138700

Principal address  
23 Royce Road  
Peterborough  
PE1 5YB

Trustees  
Gurdev Singh  
Kulwant Singh  
Vikram Singh  
Daljit Singh

Independent examiner  
Harvey Winning & Co  
Accountants & Tax Advisors  
11 Thorpe Road  
Peterborough  
Cambridgeshire  
PE3 6AB

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### Objectives and aims

The objectives of the trust are to provide education and the prevention or relief of poverty.

#### **FINANCIAL REVIEW**

##### Reserves policy

It is the policy of the trustees to hold sufficient cash at bank in order to cover any potential future expenditure that may occur.

Approved by order of the board of trustees on 12 June 2020 and signed on its behalf by:

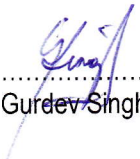
  
.....  
Gurdev Singh - Trustee

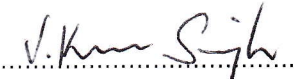
Baba Budha Ji Educational Trust

Balance Sheet  
31 March 2020

	Notes	2020 Unrestricted Funds		2019 Total Funds	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,067		2,606
<b>CURRENT ASSETS</b>					
Prepayments		766		-	
Cash at bank		<u>16,093</u>		<u>13,101</u>	
		<u>16,859</u>		<u>13,101</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,858</u>		<u>618</u>	
<b>NET CURRENT ASSETS</b>		<u>1,858</u>		<u>618</u>	
			<u>15,001</u>		<u>12,483</u>
<b>NET ASSETS</b>			<u>26,068</u>		<u>15,089</u>
<b>FUNDS</b>					
Unrestricted funds	6		26,068		15,089
<b>TOTAL FUNDS</b>			<u>26,068</u>		<u>15,089</u>

The financial statements were approved by the Board of Trustees on 12 June 2020 and were signed on it's behalf by:

  
.....  
Gurdev Singh – Trustee

  
.....  
Vikram Singh - Trustee

REGISTERED CHARITY NUMBER: 1138700

Report of the Trustees and Financial Statements for the Year Ended 31 March 2020

for

Baba Budha Ji Educational Trust

## Independent Examiner's Report to the Trustees of Baba Budha Ji Educational Trust

I report to the trustees on my examination of the accounts of Baba Budha Ji Educational Trust for the year ended 31 March 2020.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act

### **Independent examiner's statement.**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Pye  
Harvey Winning & Co  
Accountants & Tax Advisors  
11 Thorpe Road  
Cambridgeshire  
PE3 6AB

Date: 12 June 2020

Baba Budha Ji Educational Trust

Statement of Financial Activities  
for the Year Ended 31 March 2020

		2020 Unrestricted funds £	2019 £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		84,583	55,406
<b>RESOURCES EXPENDED</b>			
<b>Cost of generating funds</b>			
Cost of generating voluntary income	2	47,580	44,240
Donations & Grants Made		<u>26,024</u>	<u>28,365</u>
<b>Total resources expended</b>		73,604	72,605
<b>NET (OUTGOING)/INCOMING RESOURCES</b>		<u>10,979</u>	<u>(17,199)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		15,089	32,288
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>26,068</u>	<u>15,089</u>

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimates useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. **COSTS OF GENERATING VOLUNTARY INCOME**

	2020	2019
	£	£
Support costs	<u>47,580</u>	<u>44,240</u>

3. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> March 2020 nor for the year ended 31<sup>st</sup> March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> March 2020 nor for the year ended 31<sup>st</sup> March 2019.



Notes to the Financial Statements: continued  
for the Year Ended 31 March 2020

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2019	8,927	-	8,927
Additions	<u>10,970</u>	<u>1,360</u>	<u>12,330</u>
At 31 March 2020	<u>19,897</u>	<u>1,360</u>	<u>21,257</u>
<b>DEPRECIATION</b>			
At 1 April 2019	6,321	-	6,321
Charge for year	<u>3,416</u>	<u>453</u>	<u>3,869</u>
At 31 March 2020	<u>9,737</u>	<u>453</u>	<u>10,190</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>10,160</u>	<u>907</u>	<u>11,067</u>
At 31 March 2019	2,606	-	2,606

## 5. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>1,858</u>	<u>618</u>

## 6. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	15,089	10,979	26,068
<b>TOTAL FUNDS</b>	<u>32,288</u>	<u>10,979</u>	<u>26,068</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,583	73,604	10,979
<b>TOTAL FUNDS</b>	<u>84,583</u>	<u>73,604</u>	<u>10,979</u>

Baba Budha Ji Educational Trust

Trading and Profit and Loss Account  
for the Year Ended 31 March 2020

	2020		2019	
	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Voluntary income</b>				
Donations	73,350		48,337	
Gift aid tax recovered	11,233		6,828	
Deposit interest received	-		241	
		84,583		55,406
<b>RESOURCES EXPENDED</b>				
<b>Donations and grants made</b>				
Donations		26,024		28,365
<b>Support costs</b>				
Water rates	714		2,347	
Insurance	1,449		1,987	
Light and heat	10,480		8,235	
Telephone	566		473	
Post and stationery	241		49	
Food and refreshments	3,991		1,982	
Repairs and renewals	3,394		6,634	
Cleaning and waste disposal	1,690		2,004	
Sundry expenses	101		-	
Fireworks	-		355	
Teacher and priest expenses	15,380		15,167	
Musicians	2,744		2,540	
Security			352	
Legal and professional fees	2,961		1,246	
Depreciation of tangible fixed assets				
Plant and machinery	3,416		869	
Computer equipment	453		-	
		47,580		44,240
<b>NET INCOME/(OUTGOINGS)</b>		10,979		(17,115)