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THE BURNHAM HEALTH PROMOTION TRUST

**(A Charitable Company Limited by Guarantee
and not having Share Capital)**

FINANCIAL STATEMENTS

30 SEPTEMBER 2019

Company No. 3435602

Charity No. 1066070

THE BURNHAM HEALTH PROMOTION TRUST
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FOR THE YEAR ENDED 30 SEPTEMBER 2019

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THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2019

The Trustees, who are also Directors for the purpose of the Companies Act, have pleasure in presenting their annual report and financial statements for the year ended 30 September 2019. The financial statements have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014

OBJECTIVES AND ACTIVITIES IN THE PUBLIC INTEREST

The Burnham Health Promotion Trust is a charitable organisation set up by a grant from the late Louis and Valerie Freedman.

The principal aims of the Trust are to promote, sustain and enhance physical, emotional and mental health and well-being for all in the Burnham Community. We do this by:

- Promoting education in the Community to encourage and enable people to take responsibility for, and to maximize their own health.
- Creating an environment and providing initiatives which promote, sustain and enhance physical, emotional and mental health and wellbeing.
- Carrying out research into areas of local interest or concern, to observe national trends and to collate data to be distributed, published and used as appropriate for the public good.
- Encouraging replication of the BHPT model more widely, were viable and possible.

In planning the activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit. The activities benefit the people of Burnham, Buckinghamshire, particularly the young and the elderly and do not give rise to any detriment or harm to the public.

PROGRESS IN ACHIEVING OBJECTIVES

The Trust capital is invested with charity specialist fund managers to generate an income of not less than £50,000 per annum.

From time to time the Trust is supplemented by grants from another charity with a common founder - the Louis and Valerie Freedman Settlement. To date there has been no major fund-raising element involved. The Trust does, on occasion, have other donations made to it either from other bodies who are involved in joint ventures with the Trust or from members of the public in the form of legacies or gifts. The Trust also receives payments from participants for certain of its activities.

A major part of the income from the Trust is used to pay staff salaries and associated costs. During the 2018/19 financial year the Trust employed four part time members of staff.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

PROGRESS IN ACHIEVING OBJECTIVES (continued).

The Trust also has a small team of volunteers who assist with specific projects.

The Trust's income is also used to fund the Trust's ongoing projects and to make grants, mainly related to the needs of the young or elderly, always related to health promotion and wellbeing or to relieve distress in some way. The requests for grants are investigated by, and are usually made with the unanimous approval of all Trustees. If the situation is urgent, and a trustee is away, a quorum of two Trustees is sufficient. The Trustees meet on a quarterly basis, and informally at other times, and major decisions are made by them all together and in unanimity.

The Trust currently has three Trustees, Dr Simon Daily (Chair), Francis Hughes and Richard Shirecore.

Dawn Harries resigned as a Trustee on 30th May 2019 to become the paid part-time CEO of BHPT following a rigorous appointment process, following the resignation of the previous CEO.

Francis Hughes and Richard Shirecore were appointed on 28th May 2019. Both have previously taken a great interest in the Trust, Francis Hughes as a Trustee of the Louis and Valerie Freedman Charitable Settlement and Richard Shirecore as a valuable adviser to the BHPT for many years providing guidance in the area of Health Promotion.

Following a period of prolonged ill-health Dr Beverly Daily Snr retired from his Trustee role on 1st October 2019. In recognition of his many years of dedicated service, selfless commitment to the BHPT mission and the promotion of the health and wellbeing of the residents and community of Burnham, Dr Beverly Daily Snr was made a Patron of the Trust.

Ian Nixey resigned on 25th February 2020. The Trustees wish to place on record their thanks to Ian for all his efforts in helping to steer BHPT through its transition throughout the time he was a Trustee and in particular following the resignation of the CEO.

The Trust Offices

The Trust has two offices which are situated at the Burnham Health Centre. There is a community room and the Trust Office

The community room is used by organisations offering facilities to the residents of Burnham and beneficiaries do not need to be registered with the Health Centre to enjoy what the Trust offers.

The Trust office and community room have a great deal of use and have made the activities of the Trust much easier to run. A quarterly payment is made to the Burnham Health Centre practice, which owns the health centre, for services that they provide including additional secretarial services, building insurance, rates, gas and electricity, security, cleaning, maintenance etc.

An agreement has been made between the Trust and the medical practice at the health centre giving permanent right of tenure to the Trust for its rooms, and guaranteeing that if the practice moves to another premises in the future, rooms of similar size and standard will be provided for the Trust or else the Trust will be fully financially reimbursed.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

PROGRESS IN ACHIEVING OBJECTIVES (continued).

Specialist services using the Community Room include Citizens Advice Bureau who provide help and advice to those in need. Advice given covers many topics including housing but there has been a recent peak in those requiring assistance claiming benefits, particularly following the recent introduction of Universal Credit. Many are suffering extreme hardship and come to obtain advice and support with debt management. Some have been referred to the local food banks.

Those with drug or alcohol related problems attend the One Recovery initiative. Some of these are self-referrals and others are referred by the Doctors in the Health Centre. It is a confidential non-judgemental service offered to addicts who require help and assistance.

P3 have recently started using the room to offer specifically housing advice to those that have been served with eviction notices etc.

The community room is also used on an occasional basis by health centre staff for health education and training. This room is therefore in almost constant use and offers many free services to the Burnham community which are in short supply elsewhere.

Throughout the year the Trust has continued to offer a wide range of projects to promote health and well-being and relieve distress in the local community.

ON-GOING BHPT PROJECTS

Period Poverty Project – The Government introduced free sanitary products to Secondary Schools from September 2019 as an opt in service. BHPT in collaboration with The Ladies Inner Wheel of Burnham continue to supply sanitary protection to local schools and Foodbanks supplying the Burnham area.

The Government will make sanitary protection available in Junior schools from January 2020. BHPT will continue to supply these provisions for as long as is required until the Government initiative meets the need.



THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

PROGRESS IN ACHIEVING OBJECTIVES (continued).

ON-GOING BHPT PROJECTS (continued)

Simply Walk – BHPT have continued to actively support the Simply Walk Scheme by making the last donation of a 3 year pledge of £1,000 per annum. Initially set up by Bucks County Council, the Burnham branch of Simply Walk is now a thriving and growing group. There are a number of walks held in and around Burnham each month. They are tailored for different abilities from a short half hour walk around the local park for those with limited stamina maybe due to ill health etc. and want to improve their fitness, to longer, more rugged walks of up to an hour and a half for those that want more of a challenge. These follow risk assessed walks in and around Burnham, Eton, Dorney and Burnham Beeches.

Everyone benefits from attending any walk as it's out in the fresh air, helps with exercise and mobility but also has a positive effect on mood and being able to mix with other people with a similar interest reduces social isolation. The groups vary in numbers but have been increasingly steadily. The numbers attending have frequently have between 10-20+ people at each session and those that attend seem to do so on a regular basis. The money is used by Simply Walk Bucks to cover items such as data collection, risk assessments and leadership support as well as the cost of the Simply Walk co-ordinator.

BHPT supply necessary paperwork such as registers, new member information forms and ongoing help and assistance. BHPT also fund the cost of First Aid/Life Support training of the Walk Leaders and supply first aid kits for each leader to be carried at every walk they attend.

In the forthcoming year Simply Walk will be looking for a further grant to enable this valuable initiative to continue as without charitable grants from our Trust and other contributors this initiative would not be able to continue.



Tai Chi – Once again BHPT has co-ordinated and helped to fund weekly Tai Chi classes. There are two levels, beginners and more advanced classes. This initiative is run by volunteers and a paid qualified Tai Chi teacher. Classes are always well attended and it is as popular as ever.

Tai Chi combines deep breathing and relaxation with flowing movements. Originally developed as a martial art in 13th Century China, Tai Chi is now practised around the world as a health promoting exercise.

According to NHS UK it can particularly help people aged 65 and over to reduce stress, improve posture, balance and general mobility and increase muscle strength in the legs.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

PROGRESS IN ACHIEVING OBJECTIVES (continued).

ON-GOING BHPT PROJECTS (continued)

There is some evidence that Tai Chi reduces falls amongst older adults who are at increased risk. There is also evidence that Tai Chi can improve mobility in the ankles, hips and knees in people with rheumatoid arthritis.

Tea Dance – This class runs once a week during term time and encourages people to keep active in a fun way. This well-established group has been running for 11 years now.

The group is kept in time by a local dance teacher who is contracted by BHPT to provide a mix of Ballroom and Latin dances and to teach some new dances across the weeks. A fee of £5 per person is charged to each participant which contributes towards the cost of the hall hire and the dance teacher.

Dancing not only improves physical fitness but also mental health. Learning dance steps can be quite challenging, but all our attendees give it a go and end up being very good dancers. It is a fun social class which also has positive benefits in reducing social isolation.



Movers and Shakers - Since April 2014 the Trust has managed and financially supported “Movers and Shakers”, a weekly older people’s group. Members enjoyed an exercise session, craft activity, quizzes, games and a hot lunch.

A review of the Movers and Shakers older person’s group was conducted during the year and it was decided to suspend the group and to look at fresh initiatives that meet the needs of all sections of the community and new ways to ensure that older people in the community are provided for.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

PROGRESS IN ACHIEVING OBJECTIVES (continued).

ON-GOING BHPT PROJECTS (continued)

Carers Bucks -The Trust continues to work closely with Carers Bucks and jointly runs the Burnham Carers' Support Group which meets monthly. BHPT supply staff and pay the cost of the room hire. This group provides an important source of information, support and friendship for people who are caring for family members or friends.

As part of an ongoing BHPT review and conducting a survey of the attendees it appears that the group would like to participate in more fun activities rather than having information delivered to them.

BHPT are working with Carers Bucks to achieve the correct balance of information and activities. Numbers are between 10 – 15 attendees and BHPT have been advertising the group in the community to attract new members.

Burnham Intergenerational Project - For many years the children of St Peter's School and the residents of Perry House have spent time together sharing experiences and memories and making new ones. The groups participate in quizzes, games and fun activities.

The Trusts previous Chief Officer, Shirley Shaw has written a comprehensive Intergenerational "Tool Kit" comprising modules covering a variety of topics which can be delivered during the sessions. This is being trialled at St Peters School with a view to having it published as a useful intergenerational resource.

The Trust is looking at making this available in modular form to download and is conducting research as to whom the target audience would be and how this can be delivered.

Schools Out 4 Summer - BHPT have been producing this free local guide to all things fun to do in the summer school holidays, for the last 4 years. This is as popular as ever being distributed to local schools and venues in and around the immediate Burnham Area. The distribution is constantly being increased and the publications popularity spreads and more requests for copies are received every year. The dates covered by the brochure included the last 2 weeks of July and all the August holiday. Events published included local clubs, local community events and some events further afield.

The aim was to include events that were free or good value for families as summer holidays can be costly times especially for those on lower incomes.



THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

PROGRESS IN ACHIEVING OBJECTIVES (continued).

ON-GOING BHPT PROJECTS (continued)

This year we were once again fortunate to receive a grant from South Bucks District Council Chairman's Community Fund of £250 which went towards the cost of the printing. We also published the brochure on-line on our Burnham Opportunity Box page. This will not only make families aware of events that may take place before the holidays start, but also help promote community events of other local groups and charities.

Burnham Marathon Challenge - Burnham Marathon Challenge did not take place this year due to changes in staffing and absences. Next Year's Marathon Challenge has been set for September 2020. This fun activity has proved very successful with good take up by the local community and it is hoped next year's challenge will perhaps be combined with a picnic or family day in Burnham Park.

Foodbanks – This initiative started in August 2018. Our agreement is with Slough Foodbank and Maidenhead FoodShare. We are authorised signatories for both agencies and are able to supply food vouchers to people who have been referred by Burnham Health Centre or other local agencies.

There has been a marked increase in the number of people seeking Foodbank assistance in the main due to the change in accessing benefits and the roll out of Universal Credit. Some people have debt issues they are trying to resolve. All vouchers issued are to residents of the Burnham Community. The only cost involved with this scheme is the time it takes for a BHPT staff member to complete and print off vouchers. People generally feel some stigma and embarrassment in having to resort to a foodbank in order to survive but BHPT are non-judgemental and supportive of people that need the Trust's help in issuing vouchers and for other support.

It is hoped that BHPT will set up its own Care and Share Foodbank in Burnham as part of a new Care and Share initiative in collaboration with other organisations in the community



Information - Providing information continues to be an important aspect of the Trust's work. This includes dealing with individual enquiries, maintaining our websites, producing on-going information displays and putting regular articles in the community newspaper.

We have been working on a new BHPT website which now looks more modern and is more user friendly. It has been a process of layering information onto the website. It now offers a donate function which allows people to give to the Trust. We shall be working on the second phase of the build very shortly, producing blogs and information pages for the community.

We have also been working on our social media presence by posting regular content in order to raise BHPT's profile in the community.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

PROGRESS IN ACHIEVING OBJECTIVES (continued).

NEW INITIATIVES

Men in Sheds - Having identified a venue, the first Men In Sheds meeting was held in the shed adjoining the Bowls Club in April 2019.

BHPT sponsored the initial membership fees to allow the group to start. A grant made by the Louis Bayliss Fund and weekly fees pay for the ongoing rental of the bowls club. There is a small group of 8 men currently participating and it is hoped to build on the initial interest to provide an opportunity primarily but not exclusively for men to gather and share activities.

DONATIONS

The Trust continues to provide financial support to other organisations enabling them to provide activities and services for the benefit of the local community. Organisations supported again this year included the Chiltern Citizens Advice Bureau, who provide weekly advice sessions in the Health Centre and Age Concern Slough and Berkshire East who provide a weekly toe nail cutting service in Burnham Health Centre.

The Trust would like to acknowledge and thank members of the Burnham Joggers for their generous donation of £1,500.

The Trust has also received a donation from Probus and we are most grateful also for their generous support.

The Trust would also like to acknowledge and thank members of the local community for their generous donations which have helped us to enhance and support our valuable initiatives.

FUTURE PLANS

BHPT continue our usual activities whilst continually monitoring the impact of our work.

We will continue with our gap assessment research to establish where there is need in the local community and to ensure what the BHPT is currently delivering is relevant, that it is delivering to as many as possible in the community and that the impact is cost effective based on the number affected by each initiative. Where gaps are identified BHPT will work on initiatives to deliver improvements in these areas.

During the current year the BHPT has been working on the first stage of the new website, getting the basic structure in place and loading information relating to the Trusts current initiatives onto it.

Looking ahead, the second stage of adding more comprehensive information will begin. The site will contain wellbeing and health promotion information as well as blogs and links to other organisations that may be able to offer further help and assistance.

The new website and enhanced social media presence are part of a strategy to raise the profile of BHPT and to reach out to more people in the community who could benefit from what the Trust has to offer. By targeting initiatives to those that have expressed an interest, or would benefit, BHPT will provide more support to the wider Burnham community.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

PROGRESS IN ACHIEVING OBJECTIVES (continued).

FUTURE PLANS - (continued).

By supporting the work of other organisations, by working in partnership where appropriate, and by developing its own varied projects, the Trust will continue to promote health and well-being in the local population by ensuring that opportunities exist and continue to be developed for people to participate in activities which they enjoy and in which they feel supported.

There are many areas that have been identified for new initiatives:

It is well recognised that participating in some form of art or craft activity helps anxiety, stress, depression and aids mental health and wellbeing. A new Art in the Community initiative is being developed which will offer a variety of different opportunities to participate. This initiative will assist people to discover their creative potential through making art supplies and spaces for connection available within the communities.

There are opportunities to work with the Chiltern Rangers to produce large scale projects which could be run in conjunction with local schools.

The BHPT are looking to set up a Care and Share Foodbank in Burnham to assist those in need of assistance. This will be a collaborative initiative with other organisations in the local community.

It is hoped that the Trust will be organising a community book swop similar to that set up by Read Manchester to promote reading and boost literacy throughout the community.

We are continuing to keep good connections with Number 22 in Maidenhead with a view to holding some on site counselling sessions and also some further attendances in schools to help with the issues being experienced by youngsters of all ages. We are hoping to work in collaboration to enhance what we offer to our community.

BHPT is looking into contributing to the information point in the library which will become a unitary hub from April. The space is currently rented by Friends of Burnham Library but the Trust hopes to work in collaboration with the Friends and Bucks County Council to both help man it and make more information and services available to the public via this access point.

It is hoped that the Intergenerational Toolkit written by Shirley Shaw will be offered for distribution possibly via our website. These modules will be used to bring young and old together in what has proved to have been a very popular initiative.

BHPT have spoken to Greenwich Leisure Ltd in conjunctions with Bucks CC with a view to offering an extension to the table tennis facilities offered in Burnham Park. This would be pitched to young and old and would include intergenerational activities outside.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

PROGRESS IN ACHIEVING OBJECTIVES (continued).

FUTURE PLANS - (continued).

We are considering how to reach out to more carers in the community and get them to engage with us. An issue that has presented itself is that possible attendees have no-one to look after their cared for and perhaps this is something the Trust may look to addressing by providing a buddy facility.

The above represents a flavour of the initiatives the BHPT will be looking at more closely over the next year with a view to implementing those that will have the most benefit and reach.

IMPACT OF COVID 19 ON BHPT

Covid 19 has affected the delivery of all BHPT health initiatives in the community which have all had to be suspended. The Charity has changed its focus to supporting the community virtually. BHPT has focussed its activity on initiatives to support the Burnham Community through collaboration with other organisations in Burnham including the Parish Council, the Street Association, Foodbanks and other local charities including DASH.

The charity has improved its social media presence so that more people will know about the charity and can seek help from it by upgrading its website to provide more information and to help people to find appropriate support locally. We have also increased BHPT's presence on Facebook.

BHPT is working on new initiatives to support those that are most affected by Covid 19 in the Burnham community, and in particular looking to reduce social isolation. BHPT will be monitoring where the need in the community the need will be most acute and will be working on further initiatives to improve all aspects of the health of the Burnham community to help it emerge as a strong vibrant community.

INVESTMENT POLICY AND PERFORMANCE

The trustee's investment strategy is to set a balance between income and capital growth, predominantly in UK-based equities which generate high yields in accordance with the investment guidelines set by the Trustees as explained in the Risk Management section of this report.

This investment policy is implemented by the charity's investment managers JM Finn & Co to protect the value of the capital and income of the charity in real terms over the medium term.

All investments have been acquired within the trustee's powers of investment. At 30 September 2019 the portfolio was valued at £2,062,334 (2018 - £1,984,635). Sales during the year realised losses of £14,895 but there were unrealised gains of £101,362 on the revaluation of the portfolio as at 30 September 2019, resulting in net gains of £86,467 (2017: - £49,566).

FINANCIAL RESULTS

Details of the results of the charity's activities for the year are set out on pages 17 to 19 and in the notes to the financial statements on pages 20 to 28.

THE BURNHAM HEALTH PROMOTION TRUST**TRUSTEES' ANNUAL REPORT – continued****FOR THE YEAR ENDED 30 SEPTEMBER 2019****Incoming Resources**

During the year the Trust received donations totalling of £45,000 from the Louis and Valerie Freedman Charitable Settlement. Although the Trust does not undertake any fundraising, it does from time to time receive donations and legacies, which are usually from other local bodies that are involved in joint ventures with the Trust. In 2019 these totalled £2,580 (2018 - £2,177) of which £2,060 (2018 - £559) were unrestricted and £520 (2018- £1,618) were restricted. The charity also received contributions from participants in health promotion activities of £13,306 (2018 - £18,486) and grants relating to health promotion activities of £250 (2018: £200).

The other income totalling £72,320 (2018: £76,693) was all derived from its investments.

Charitable Expenditure

Total charitable expenditure, incorporating governance costs, decreased from £126,347 in 2018 to £119,913 in the current year.

The result for the year shows a deficit of incoming resources of £4,345 (2018: - excess £3,659)

Reserves and financial position

The Trustees have examined the charity's requirements for reserves in light of the main risks to the charity. Following the diversification of the investment portfolio, the Trustees no longer have a minimum cash requirement. The charity will ensure it holds low risk assets with a value that is in excess of one year's operating overheads at all times and it will only expend income that it has received in the year on charitable activities.

At the balance sheet date, the level of reserves available excluding the restricted funds, stands at £2,102,556 (2018 - £2,020,097).

Restricted funds totalled £82,354 at 30 September 2019. Of this amount, £284 of the balance relates to the unspent amount of restricted donations received for the benefit of the Trust's "Men in Sheds" activity during the year, and £70 relates to the unspent amount donated received in 2017/18 in respect of the Period Poverty initiative.

£82,000 is the balance of an initial £100,000 donation used by the Burnham Health Promotion Trust to fund an extension to the premises of the Burnham Health Medical Centre to provide accommodation for the Trust. Whilst this fund does not represent a realisable asset, the Trustees consider that the asset should be retained within the Trust's accounts, so as to identify the existence of the contribution to the Health Centre towards the provision of the rooms that the Trust occupy in the Health Centre rent free.

The Trustees have an undertaking from the Partners in the Doctors practice that operates from the Health Centre that in the event the Health Centre can no longer provide accommodation, the Trust would receive back the £100,000 donation. On the basis that the funds totalling £82,000 would be returned to the Trust eventually, the funds are disclosed as a long term loan to the Burnham Health Medical Centre in the notes to the Balance Sheet.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

Reserves and financial position – (continued)

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

A risk identified is that additional grants from the Louis and Valerie Freedman Charitable Trust are not received, but this risk is mitigated each year as the activities for the forthcoming year are only planned when it is clear what level of additional funding is likely to be donated

Measures have been taken to safeguard the fund by taking on more secure investments and fixed interest bonds.

The risk assessment is reviewed annually by the Trustees to ensure that the reserves of the charity are at the level required to enable the charity to achieve its objectives.

RISK MANAGEMENT

The Trust has in place an executive and professional liability insurance policy to provide indemnity for the Trustees.

RELATED CHARITIES

The charity has no official arrangement with other parties or charities nor has it entered into any transactions in which the Trustees had an interest

STRUCTURE GOVERNANCE AND MANAGEMENT

The Governing Body

The Burnham Health Promotion Trust is a charitable company limited by guarantee and has no share capital. The company was established under a Memorandum and Articles of Association, which established the objectives and powers of the company and is governed under its Articles of Association. The Company was formed on 17 September 1997 and became a registered charity, number 1066070 on 21 November 1997.

Structure

The Board of Trustees consists of a minimum of three Trustees, who continue in office until retirement or death. New Trustees are selected by the existing Trustees, and are people who live in, work in or have an interest or association with the Burnham area as well as a specific interest in promoting the aims of the Trust. They are appointed by Special Resolution in an Extraordinary General Meeting.

Specific Investment Powers of the Trustees

These are listed in the Company's Memorandum and Articles of Association. The Trustees will invest any money as they in their absolute discretion think fit, subject to any specific donor requirements of which there are none at this time

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

Trustee Induction and Training

New Trustees undergo an induction to brief them of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other Trustees and are encouraged to experience some of the Trust's projects and activities at first hand.

In house training is provided to Trustees through quarterly meetings and occasional Away Days when Trustees are updated about changes which impact on the work of the Trust and their role as Trustees. As a member organisation of Community Impact Bucks, the Trust receives regular newsletters and Trustees have opportunities to participate in training as appropriate.

KEY MANAGEMENT PERSONNEL REMUNERATION

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. The Trustees are also Directors for the purposes of the Companies Act 2006

All trustees give freely of their time and no trustee remuneration was paid in the year. Details of trustees' expenses and related party transactions are disclosed in note 2 to the accounts.

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

REFERENCE AND ADMINISTRATION INFORMATION

Patron

Dr Beverly Daily

Trustees

The Trustees who served the company during the year were as follows: -

Dr Beverly Daily (retired 1 October 2019)

Dr Simon Daily

Dawn Harries (resigned 30 May 2019)

Diana Shelton (appointed 11 November 2018, resigned 15 March 2019)

Ian Nixey (resigned 25 February 2020)

Richard Shircore (appointed 28 May 2019)

Francis Hughes (appointed 28 May 2019)

Company Secretary

Francis Hughes

Principal Office and Registered Office

Burnham Health Centre

Minnicroft Road

Burnham

Bucks

SL1 7DE

Independent Examiner

Graham Birch

Birch Riddle & Co Ltd

6 Orchard Close

West Ewell

Surrey

KT19 9NS

Bankers

CAF

25 Kings Hill Avenue

West Malling

Kent

ME19 4JQ

Investment Managers

JM Finn & Co

4 Coleman Street

London

EC2R 5TA

THE BURNHAM HEALTH PROMOTION TRUST

TRUSTEES' ANNUAL REPORT – continued

FOR THE YEAR ENDED 30 SEPTEMBER 2019

TRUSTEES STATEMENT OF RESPONSIBILITIES

The Trustees, who are also Directors for the purpose of the Companies Act are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



**Dr Simon Dally
TRUSTEE**

Approved by the trustees on 5th June 2020.

THE BURNHAM HEALTH PROMOTION TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BURNHAM HEALTH PROMOTION TRUST
FOR THE YEAR ENDED 30 SEPTEMBER 2019

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 30 September 2019, which are set out on pages 17 to 28.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Birch Riddle & Co. Ltd

6 Orchard Close
West Ewell
Epsom
Surrey
KT19 9NS

G N Birch FCA
Birch Riddle & Co Ltd
Chartered Accountants

Date 5th June 2020

THE BURNHAM HEALTH PROMOTION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Total 2018 £
INCOME					
Incoming resources from generated funds					
Donations and gifts	3	47,060	520	47,580	52,177
Investment income	4	72,320	-	72,320	76,693
Contributions to health promotion	5	13,306	250	13,556	18,686
		-----	-----	-----	-----
Total Income		132,686	770	133,456	147,556
		-----	-----	-----	-----
EXPENDITURE					
Costs of raising funds					
Stockbroker's Administration Fees		17,888	-	17,888	17,550
Expenditure on charitable activities					
Grants, expenditure on health promotion and related costs	6	118,806	1,107	119,913	126,347
		-----	-----	-----	-----
Total Expenditure		136,694	1,107	137,801	143,897
		-----	-----	-----	-----
Net (expenditure)/income and net movements in funds before gains on investments	7	(4,008)	(337)	(4,345)	3,659
Net gains on investments	9	86,467	-	86,467	49,566
		-----	-----	-----	-----
Net Movement in Funds for the Year		82,459	(337)	82,122	53,225
		-----	-----	-----	-----
Reconciliation of Funds					
Total funds brought forward		2,020,097	82,691	2,102,788	2,049,563
		-----	-----	-----	-----
Total funds carried forward	12	2,102,556	82,354	2,184,910	2,102,788
		=====	=====	=====	=====

All incoming resources and resources expenses derive from continuing activities.

The notes on pages 20 to 28 form part of these financial statements

THE BURNHAM HEALTH PROMOTION TRUST**BALANCE SHEET AT 30 SEPTEMBER 2019**

	Notes	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible Assets	8		595		83
Investments	9		2,062,334		1,984,635
			<u>2,062,929</u>		<u>1,984,718</u>
CURRENT ASSETS					
Debtors	10	82,645		83,333	
Cash at bank		49,535		62,370	
			<u>132,180</u>	<u>145,703</u>	
CREDITORS: Amounts falling due within one year	11	(10,199)		(27,633)	
NET CURRENT ASSETS			<u>121,981</u>		<u>118,070</u>
NET ASSETS			<u>2,184,910</u>		<u>2,102,788</u>
UNRESTRICTED FUNDS	12		2,102,556		2,020,097
RESTRICTED FUNDS	12		82,354		82,691
			<u>2,184,910</u>		<u>2,102,788</u>

The company was entitled to exemption from audit under s.477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

Approved by the Board on 5th June 2020
and signed on its behalf by



Dr Simon Dally
TRUSTEE

The notes on pages 20 to 28 form part of these financial statements

THE BURNHAM HEALTH PROMOTION TRUST
STATEMENT OF CASH FLOWS
YEAR ENDED 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Net cash used in operating activities	13	(93,923)	(65,817)
		-----	-----
Cash flows from investing activities			
Investment income	4	72,320	76,693
Net sales/(purchases) of investments	9	8,768	(78,393)
		-----	-----
Net cash provided/(absorbed) by investing activities		81,088	(1,700)
		-----	-----
Change in cash in the year		(12,835)	(67,517)
Cash brought forward		62,370	129,887
		-----	-----
Cash carried forward		49,535	62,370
		=====	=====

The notes on pages 20 to 28 form part of these financial statements

THE BURNHAM HEALTH PROMOTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation and going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, 2019-20, the most significant areas of uncertainty that affect the carrying value of assets held by the Trust are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the trustees' annual report for more information)

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required

1.3 Incoming Recognition

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods, or where donor conditions have not been fulfilled, and then the income is deferred. Contributions to health promotion activities received from participants are included when received. Where restrictions are placed on a donation it is accounted for as restricted funds and expended in the way the donor specified. Investment income is accounted for when receivable.

1.4 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

THE BURNHAM HEALTH PROMOTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019 - continued

1. ACCOUNTING POLICIES (Continued)

1.4 Expenditure Recognition (continued)

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

1.5 Fund Accounting

The Charity has both restricted and unrestricted funds. The Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment. Restricted funds can only be used for particular purposes within the objectives of the charity when specified by the donor

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, which is provided in annual instalments over the estimated useful lives of the assets. The rates of depreciation applied to the assets are:

Office Furniture & Fittings	- 25% reducing balance
Computers	- 33.33% straight line

Donated assets are valued at a fair market value and capitalised, with an equivalent amount being included in Donations.

1.7 Allocation of governance costs

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity. They include the costs of preparing the statutory accounts, the cost of the independent examination, and costs linked to the strategic management of the charity. These costs have been allocated to expenditure on charitable activities.

1.8 Cost of raising funds

The costs of generating funds consist of investment management costs.

1.9 Charitable activities

Costs of charitable activities include grants made, healthy initiatives and governance costs.

1.10 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

THE BURNHAM HEALTH PROMOTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019- continued

1. ACCOUNTING POLICIES (Continued)

1.10 Investments (continued)

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.11 Pension costs

The charity has a defined contribution pension scheme and pension costs charged in the statement of financial activities represents the contributions payable by the charity in the year. The assets of this scheme are held separately from those of the charity and administered separately by a pension agency. During the year the trust paid £2,485 (2018: £2,049) to the pension scheme.

1.12 Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from:

- a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control; or
- a present obligation following a grant offer where settlement is either not considered probable; or
- the amount has not been communicated in the grant offer or the amount cannot be estimated reliably

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2018: £nil). In the year Hughes Collett, a firm controlled by Francis. Hughes, a trustee, provided accountancy and payroll services to the trust in the sum of £2,976.

The trust paid £7,801 to the Burnham Health Centre towards utilities and support costs (2018 - £7,801), which represented arm's length transaction for the services received. Dr Simon Daily is a partner in the doctors' practice operating from the Burnham Health Centre.

THE BURNHAM HEALTH PROMOTION TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2019- continued****3. DONATIONS AND GIFTS**

The following donations were received during the year:

	2019	2018
	£	£
Unrestricted:-		
The Louis and Valerie Freedman Charitable Settlement	45,000	50,000
Burnham Joggers	1,500	-
Freemasons	500	-
Other small donations	60	130
Burnham Grammar School	-	429
	-----	-----
Total Unrestricted Donations	<u>47,060</u>	<u>50,559</u>

	2019	2018
	£	£
Restricted:-		
Men in Sheds	500	-
Other small donations	20	119
Legacy for Movers & Shakers	-	1,000
M Chantler's family for Movers & Shakers	-	250
NCS Everyclick donations for Movers & Shakers	-	249
	-----	-----
Total Restricted Donations	<u>520</u>	<u>1,618</u>
	-----	-----
Total Donations	<u>47,580</u>	<u>52,177</u>

4. INVESTMENT INCOME

	2019	2018
	£	£
Income from listed investments	72,319	76,692
Bank and other interest receivable	1	1
	-----	-----
	<u>72,320</u>	<u>76,693</u>

5. CONTRIBUTIONS TO HEALTH PROMOTION

	2019	2018
	£	£
Contributions from participants in activities	13,306	18,486
Grants and other amounts received relating to activities	250	200
	-----	-----
	<u>13,556</u>	<u>18,686</u>

THE BURNHAM HEALTH PROMOTION TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2019 - continued**

6. EXPENDITURE ON CHARITABLE ACTIVITIES	2019	2018
	£	£
Grants & sponsorship	920	16,334
Health initiatives and projects	24,815	37,638
Salaries and employee costs	64,163	48,683
Governance Costs	30,015	23,692
	-----	-----
	<u>119,913</u>	<u>126,347</u>

Grants

The Trustees have made a number of grants to institutions in the current year, all of which further the objectives of the charity. Material grants are as follows:-

	2019	2018
	£	£
Chilterns Citizen Advice Bureau	4,000	5,834
Sundry others (< £1,000)	420	1,000
Burnham Grammar School – Grant withdrawn	(3,000)	-
Burnham Park Academy – Grant withdrawn	(500)	-
Burnham Parish Council – Grant for wild play area in park	-	5,000
Burnham Youth Centre – support for sports coach	-	2,000
Burnham Lighthouse – holiday club for local children	-	1,500
Lent Rise School – grant for refurbishing toilets	-	1,000
	-----	-----
	<u>920</u>	<u>16,334</u>

	2019	2018
	£	£
Governance costs		
Utilities and Support Costs	7,801	7,801
Independent Examiner's Fee	1,920	1,920
Other administrative costs	20,294	13,971
	-----	-----
	<u>30,015</u>	<u>23,692</u>

7. NET INCOME	2019	2018
	£	£
Net incoming resources are stated after charging:		
Depreciation	88	860
Independent Examiner's Fee	1,920	1,920
	-----	-----

Employees:

No employee has received emoluments above £60,000 during either year.

THE BURNHAM HEALTH PROMOTION TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2019 – continued****NET INCOME (continued)**

The employee costs for the Charity were:

	2019	2018
	£	£
Wages and Salaries	60,937	46,634
Social Security Costs	741	-
Contributions to Pension Scheme	2,485	2,049
	-----	-----
	64,163	48,683
	=====	=====
Average number of staff	4	3
	=====	=====

8. TANGIBLE FIXED ASSETS

There is an informal agreement that the charity would be provided with new accommodation, or the funds should the Burnham Health Medical Centre move or close.

On 1 September 2014 a formal agreement was signed by the Partners of the Burnham Health Medical Centre confirming that the charity would be returned the monies received in the event of the closure or sale of the Medical Centre. Further to this agreement, the net book value of the extension is deemed to a loan to the Medical Centre and is to be disclosed in the financial statements as a long term debt under Debtors

	Office Furniture & Fittings	Computers	Total
	£	£	£
Cost			
At 1 October 2018	4,672	5,060	9,732
Additions	-	600	600
Disposals	-	-	-
	-----	-----	-----
At 30 September 2019	4,672	5,660	10,332
	=====	=====	=====
Depreciation			
At 1 October 2018	4,589	5,060	9,649
Charge for year	67	21	88
Disposals	-	-	-
	-----	-----	-----
At 30 September 2019	4,656	5,081	9,737
	=====	=====	=====
Net Book Value			
at 30 September 2018	83	-	83
	=====	=====	=====
Net Book Value			
at 30 September 2019	16	579	595
	=====	=====	=====

All tangible fixed assets are used for charitable purposes.

THE BURNHAM HEALTH PROMOTION TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2019 – continued****9. FIXED ASSETS INVESTMENTS**

Movement in fixed asset listed investments	Unrestricted funds 2019 £	Unrestricted funds 2018 £
Market value at 1 October 2018	1,984,635	1,856,676
Additions at cost	234,962	257,129
Disposals at carrying value	(258,625)	(191,025)
Net unrealised gains in the year	101,362	61,855
	-----	-----
Market value at 30 September 2019	2,062,334	1,984,635
	=====	=====
Net cash released from investments in the year:		
	2019	2018
	£	£
Disposal proceeds	243,730	178,737
Additions at cost	(234,962)	(257,129)
	-----	-----
Net cash invested	8,768	(78,392)
	=====	=====
Net gains on investments:		
	2019	2018
	£	£
Net realised losses on disposals in the year	(14,895)	(12,289)
Net unrealised gains in the year	101,362	61,855
	-----	-----
Net gains on investments	86,467	49,566
	=====	=====
Listed investments		
	2019	2018
	£	£
Stocks and shares	2,024,468	1,947,015
Fixed Interest	37,866	37,620
	-----	-----
	2,062,334	1,984,635
	=====	=====

The significance of financial instruments to the ongoing financial sustainability of the Trust is considered in the financial review and investment policy and performance sections of the Trustees Annual Report.

THE BURNHAM HEALTH PROMOTION TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2019 - continued**

10. DEBTORS		2019	2018
		£	£
Other debtors		645	1,333
Loan to Burnham Health Medical Centre		82,000	82,000
		-----	-----
		<u>82,645</u>	<u>83,333</u>
		=====	=====
Included in debtors is the loan to Burnham Health Medical Centre, this debt is due after more than one year.			
11. CREDITORS - amounts falling due within one year		2019	2018
		£	£
Trade creditors		3,907	5,816
Other Creditors		396	-
Accrued donations		1,000	10,500
Accruals		4,896	11,317
		-----	-----
		<u>10,199</u>	<u>27,633</u>
		=====	=====
12. ANALYSIS OF NET ASSETS BETWEEN FUNDS			
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	
Tangible fixed assets	595	-	595
Investments	2,062,334	-	2,062,334
Current assets	49,826	82,354	132,180
Creditors - amounts falling due within one year	(10,199)	-	(10,199)
	-----	-----	-----
Net assets as at 30 September 2019	<u>2,102,556</u>	<u>82,354</u>	<u>2,184,910</u>
	=====	=====	=====
13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		2019	2018
		£	£
Net movement in funds		82,122	53,225
Deduct investment income		(72,320)	(76,693)
Add back depreciation		88	860
Purchase of fixed assets		(600)	-
Deduct gains on investments		(86,467)	(49,566)
Decrease in debtors		688	8,939
Decrease in creditors		(17,434)	(2,582)
		-----	-----
Net Cash Outflow From Operating Activities		<u>(93,923)</u>	<u>(65,817)</u>
		=====	=====

THE BURNHAM HEALTH PROMOTION TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2019 – continued****14. RESTRICTED FUNDS**

Restricted funds are comprised as follows:-

	2019	2018
	£	£
Unspent donations for Men in Sheds activity	284	-
Unspent donation for Period Poverty initiative	70	373
Unspent donations for Movers & Shakers activity	-	318
Unspent donation re Burnham Health Centre (see below)	82,000	82,000
	-----	-----
Total Restricted Funds at 30 September 2019	82,354	82,691
	=====	=====

The £82,000 relates to the £100,000 donated by the Louis and Valerie Freedman Charitable Settlement for the express purpose of building the new office and community room at the Burnham Health Centre for the use of The Burnham Health Promotion Trust.

The new facilities were previously being depreciated over their estimated useful life of 50 years, at 2% on a straight-line basis. However further to a formal agreement signed in September 2014, this £82,000 will be repayable on the sale or closure of the Burnham Health Medical Centre. Further to this change, this amount due to the Trust is now recognised as a debt due after more than one year.

15. POST BALANCE SHEET EVENT

The investments have a market value at 28th May 2020 of £1,912,300 which represent a decrease since 30th September 2019 of 7.27%.

The Trustees are in regular contact with the investment managers to ensure the portfolio continues to be positioned to generate sustainable income and to protect the value of the investment base of the charity going forward so that this can underpin the charitable activities if investment income reduces as is expected.

The charity has sufficient cash resources to be able to continue to operate throughout the crisis and will be able to do so afterwards.