



HOPE 08 Ltd

Limited by guarantee and not having a share capital

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2019

Company number 05801431

Charity number 1116005

8a Market Place

Rugby

CV21 3DU

Hope 08 Ltd (limited by guarantee and not having a share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen Clifford (Chair) Andrew Hawthorne Laurence Singlehurst Ann Leitch Mark Greenwood
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Secretary	Derek Beal
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Executive Director	Roy Crowne
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Registered Office	8a Market Place Rugby CV21 3DU
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Governing Document

Hope 08 Ltd is governed by its Memorandum and Articles of Association dated 29th April 2006. No amendments have been made to date.

Hope is a charitable company limited by guarantee and was incorporated on 29th April 2006.

Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
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Independent Examiner	Simon GC Towers FCA Clifford Towers Unit 14a Davy Court Castle Mound Way Rugby CV23 0UZ
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Registered Charity No.	1116005
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Company No.	05801431	Incorporated in England & Wales.
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Hope 08 Ltd (limited by guarantee and not having a share capital)

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TRUSTEES' REPORT FOR THE YEAR ENDED 31st DECEMBER 2019

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

1. TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year were as below

Stephen Clifford (Chair)
Andrew Hawthorne
Rachel Jordan-Wolf (resigned as at 31st July 2019)
Laurence Singlehurst
Ann Leitch (appointed 10th April 2019)
Mark Greenwood (appointed 10th April 2019)

2. OBJECTIVES AND ACTIVITIES

The principle object of the charity is to advance the Christian faith in the UK and overseas.

The aim of HOPE is to encourage the diverse range of churches across the United Kingdom to engage in word and action community mission amongst the 65 million residents.

The ongoing work is intensified to build around the Christian calendar and to communicate the Gospel of Jesus Christ through word and actions, creating a lasting legacy of both physical and spiritual change in individual lives and communities.

The work of Hope is being financed by a large number of personal supporters and Trusts who have a particular interest in the success of mission. In addition the mainstream churches are supporting the work financially both locally and at national level. While fundraising is important it is the aim of Hope to keep the central office small and administratively efficient.

The Trustees would like to thank all the people who have joined in again by giving sacrificially to Hope both financially prayerfully and physically. Special mention needs to be given to all the thousands of volunteers around the nation who are again rising to the challenge of embedding mission in our communities.

3. PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

4. CHAIRS' REPORT 2019 Steve Clifford

With grateful thanks to the Board, the Leadership Team, staff and volunteers who have served us this year.

Talking Jesus

We have encouraged churches to have 'something to say, something to give and an invitation to offer'. The Talking Jesus course that we developed in response to the Talking Jesus research, is continuing to have a great impact in the local churches which are using it, as Christians learn to put their faith into words more effectively and naturally. We were thrilled that this year the Methodist Church distributed the course to all

their chairs of district. We have also been really encouraged just lately, as the course has also been endorsed by the Catholic Church.

In 2019 a total of 2,284 copies of the course have been ordered on DVDs or USBs by a wide variety of churches and denominations, which is so exciting. We have also been really encouraged that in total, 36,000 course books have been distributed. The overall feedback for the course, alongside the Talking Jesus Sunday sermon series, has been amazing.

Rhythm of Mission

We have also been really encouraged that our Rhythm of Mission is being established through the wider church, across the spectrum of denominations.

To provide churches with 'something to give' once again, we produced an Easter magazine in partnership with Hope for Every Home. This encouraged churches to engage with their communities, to visit homes and distribute the magazines as a conversation-starter; 179,000 copies were distributed over Easter 2019.

The 'Who Do You Say I am?' gift book has continued to be a real success, particularly at Easter. It has been given away during church services, helping to communicate something of Jesus and his story, explaining what Easter is all about. We have distributed 35,000 copies since it was first published in 2017.

In addition to the Easter magazine, we produced an undated magazine that people could give away during the summer or at events not linked to a calendar moment. We printed 100,000 copies, of which 65,000 went during the year. They are still available and are being ordered for a variety of events. In 2020 we will publish one generic magazine to use at Easter and for the summer and other activities.

Continuing through the Rhythm of Mission, we partnered with World Vision again for Harvest, to promote 'Share a Meal'. We didn't feel we had as much traction for this as in 2018. The idea had been to encourage people to exercise the gift of hospitality by sharing meals and to build relationships with people in their community. Going forward, a similar venture will not be tried in 2020.

However, we were really pleased with the final part of the Rhythm of Mission at Christmas. Again this linked to our publishing partnership with Hope for Every Home and involved the distribution of 230,000 copies of our Christmas magazine. Many churches gave away the magazine with an invitation to their Christmas events. We were grateful that The Entertainer toy shop chain distributed 50,000 copies of the magazine to families shopping in the weeks before Christmas. This ran in parallel with a Bible Society initiative, which we arranged with The Entertainer. We co-published Bible Society's children's nativity story; 250,000 copies were distributed overall and of these 100,000 copies were given to shoppers through The Entertainer – these copies incorporate their Happyland characters on the cover.

Alongside these Happyland story booklets, and the Happyland feature in the Christmas magazine, we commissioned an animation video using the Happyland characters to communicate the Christmas story. This was widely used in parent and toddlers' groups, churches, schools and on social media. The current view count is 24,217. We were thrilled with the outcome of this joined-up project and look forward to a really fruitful partnership with the Bible Society and The Entertainer network of toy shops going forward. From the feedback we have received, this has been a really effective way to communicate the gospel over the Christmas period.

Staff

There have been a number of staff changes during the year and we have been pleased with the people that God has brought our way. We took on Dan Randall in March as HOPE Youth Director and, under his leadership, we continue to see the Mission Academy Live programme developing as youth groups sign up to

run the course. Dan is a key facilitator getting youth agencies to work together. We have been thrilled with the opportunities that have come from this. So far we have had two gatherings of all the youth directors from various denominations and ministries to look strategically at how youth ministry in the UK can develop and flourish.

Not only is Dan continuing to develop Mission Academy Live, but he is also developing Amplify. This flows out of Mission Academy Live, identifying individuals with an evangelistic gift and providing mentoring in ministry and leadership. Amplify launched in September and will run through until the summer of 2020. We have recruited 62 young people to the programme this year along with youth leaders. We are really encouraged with the way these young people are developing and being mentored around a whole programme, which has seen, and we hope will continue to see, new growth going forward into 2020.

Mid-way through this year, we appointed Rachel Jordan-Wolf as Assistant Director. Her partnership with us goes back to when she began working for the Church of England. She has continued to embrace the values of HOPE and she felt that it was the right time to move on from the Church of England to join us. We have been pleased with how things have progressed from July as Rachel's work has enabled us to increase our reach. She has taken a particular lead with our Hope Spaces initiative, in partnership with 24-7 Prayer, using her links with cathedrals and with Diocesan Missioners. The 'HOPE Wall' was launched in Durham Cathedral and has been booked by various cathedrals for 2020. The goal is that Rachel will continue to develop her role going into 2020 and we will increase her responsibilities and what she does with her time.

We had a few changes with the Personal Assistant role in 2019 and were happy that Ben Almond was able to join us in July to serve both Rachel and Roy going forward.

We were also thrilled to appoint Adrian Curtis in a consultancy capacity to develop our work in Wales. This has gone really well in its first year. Adrian oversaw the Welsh translation of the Talking Jesus course book and the subtitles for the video course, which was a mammoth task. He is also developing our links with churches in Wales to expand the reach of the St David's Day mini-magazine and to develop other bilingual resources. We have also established a firm partnership with the Church in Wales, providing evangelistic resources for their centenary year in 2020.

Yemi Adedeji continues to work with us as Associate Director connecting HOPE with the Black, Asian and Minority Ethnic churches, as we aim to see local churches and Christians of all ethnicities working together to make Jesus known.

Communication is also really key, so we are very grateful to Nathan Jones for ongoing development in our social media outreach. Catherine Butcher continues to oversee communications, writing, editing and handling production for our publications and supervising our online presence. In 2019 we refreshed the hopetogether.org.uk website and added an online shop, which is managed by Sue Jennens. This has been a successful development, which allows us to retain all the data from product sales.

Partnerships

Partnership with the Evangelical Alliance, the Message Trust, the Luis Palau Association and the Redeemed Christian Church of God, led to the launch of Advance 2020 in October 2019 with a big event for evangelists. It was a really successful gathering where we were able, among other things, to commission the young people on our Amplify programme into the ministry of evangelism to which God has called them. We are looking forward to some new opportunities for word and action mission in 2020, where we can partner with the other Advance organisations.

Our partnership with Every Home for Christ based in America, has developed and we now feel that it is important to establish Every Home for Christ in its own right in the UK as a charity partnering with HOPE

Together. In 2019 this was set up as Hope for Every Home, predominantly funded by Every Home for Christ in the USA. We were thrilled in December to appoint Steph Pring as the Hope for Every Home Project Manager.

As well as working together on the three HOPE magazines during 2019, we enjoyed working with Hope for Every Home on the St David's Day mini-magazine in both Welsh and English. This year 20,000 copies of this 8-page publication were distributed and followed up by some incredible stories as individuals who received them joined the local church.

The Hope for Every Home 'How to Pray' book has continued to be used, encouraging people to pray strategically for their communities. This has been ordered fairly consistently over this last year with 4,870 copies now in circulation.

So, there have been a number of changes in this partnership from a developmental position, which we are really excited by and will continue to build on for the future.

In 2019 we also started to work with a group dealing with loss and bereavement. They invited us to partner with them to bring like-minded ministries together. We facilitated that conversation, brought the group together and will be hosting a large launch event in March 2020 at Lambeth Palace where we will start the conversation and then allow other ministries to work together and continue to flourish.

At the other end of the life's spectrum, we have been exploring the needs of ministry to families with children aged 0-4. The Talking Jesus research showed that many Christians come to faith because of influences during this pre-school age. This work will continue into 2020.

Prayer

At our July Leadership Team Meeting, we came up with the concept of Prayer 2020, where we are asking individuals, communities and churches to pray on the 20th day of each month in 2020, at 20:20 in the evening for 20 minutes – praying that God would provide many opportunities for us to speak about Christ. The uptake of this idea has been phenomenal and we look forward to seeing all the change that God will bring about as we pray together in 2020.

We also continue to develop our partnership with 24-7 Prayer, now in their 20th year. Together we have launched Hope Spaces – prayer spaces in public places. We expect to see this gather pace in 2020 as shops and other places in the community are transformed by individuals and groups into safe spaces which will welcome individuals in to pray. The Hope Spaces resources are available in English and Welsh.

Structures

We sense that in this new season, it is right to change the structure of the HOPE Leadership. We have considered a number of ways to improve the way we work and to make the most of the links we have with denominations, ministries and youth agencies. As a result, we have strengthened the Board, bringing in Mark Greenwood and Ann Leitch. As she is now a staff member, Rachel Jordan-Wolf has stepped down from the Board.

Rather than a Leadership Team we will have Key Partners Meetings three times a year in 2020. These Key Partners will be either ministry directors or denominational leaders. They will enable HOPE to serve the local church and will involve the partners in helping to shape the way the ministry develops. With their partnership, we feel that the impact HOPE can have will be strengthened within communities, denominations and ministries.

Overall, we are truly grateful for what God has given us in 2019 and we are delighted with the strong partnerships that we know we can build on and continue to see flourish. We seek to serve the local church and look for those opportunities where local churches can work together within their communities.

As you can see, we have had a very exciting year and are so thankful to God for his provision and the generosity of trusts and individuals who have continued to stand with us during this year. It has enabled us to not only to continue to do the work, but also to flourish with that work. We are also so grateful for all the volunteers that stand with us, the individuals that pray and give to us, and the Board and previous Leadership Team and staff who have made all of this possible, with God's help.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

The board administers the charity and meets at least two times per year. Trustees are required to stand down in rotation as specified in the Memorandum and Articles of Association.

I am pleased to report that the Directors/Trustees and members of the Leadership Team met formally three times during 2019, to develop the ongoing vision and strategy for Hope 08 Ltd.

6. FINANCIAL REVIEW (INCLUDING RESERVES POLICY)

The trustees recognise that 12 months operating costs would be ideal on an ongoing basis and have achieved that. However, the nature of the charity is faith based and we expect full provision for our needs, but equally are wise about correct stewardship of God's money. That said, the Trustees are pleased to report that sufficient funds have been provided and a surplus can be carried forward into 2020 to create a secure financial base.

7. RISK STATEMENT

Systems of internal control, designed to provide reasonable assurance against material misstatement or loss, include:

- regular consideration by the trustees of financial results and activities
- delegation of authority and, where possible, segregation of duties
- Identification and management of risks. This work has identified no major risks and work is continuing on some minor risks to minimise their impact.

In addition, the trustees have a risk management strategy and register, which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and,
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

8. TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of HOPE 08 Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

9. APPROVAL

The report was approved by the trustees and signed on their behalf on 15th May 2020

Derek Beal
Secretary

Hope 08 Ltd (limited by guarantee and not having a share capital)

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HOPE 08 LTD

I report on the accounts of the company for the year ended 31st December 2019 which are set out in the attached statements.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon GC Towers
Clifford Towers
Unit 14a
Davy Court
Castle Mound Way
Rugby
CV23 0UZ

Hope 08 Ltd (limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31st DECEMBER 2019

	Note	Designated funds	General funds	Total 2019	Total 2018
		£	£	£	£
Income and endowments					
Denominations			30,000	30,000	30,261
Organisations			18,100	18,100	20,027
Individual Supporters			12,106	12,106	15,746
Individual Churches			5,266	5,266	6,646
Personal Supporters			27,799	27,799	35,280
Trusts			98,650	98,650	94,600
Ministry gifts and other donations			10,973	10,973	9,939
Gift Aid			8,459	8,459	9,824
Youth Evangelism Project		38,857		38,857	0
Book sales and other income			6,337	6,337	11,730
Hope Publishing Limited	2		73,764	73,764	36,367
Total income and endowments		38,857	291,454	330,311	270,420
Expenditure on					
Employment Costs	4	27,823	162,220	190,043	141,978
Charitable activities	3	36,956	90,625	127,581	97,504
Independent Examiners Fee			1,000	1,000	1,000
Total expenditure		64,779	253,845	318,624	240,482
Net income/(expenditure) and net movement in funds for the year		(25,922)	37,609	11,687	29,938
Balances brought forward at 1st January 2019		311,709	194,819	506,528	476,590
Balances carried forward at 31st December 2019		285,787	232,428	518,215	506,528

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Hope 08 Ltd (limited by guarantee and not having a share capital)

BALANCE SHEET

AS AT 31st DECEMBER 2019

		2019 £	2019 £	2018 £	2018 £
Fixed assets			0		0
Current assets					
Debtors	5	6,979		2,668	
Cash at bank	7	578,044		570,546	
Petty Cash	7	102		107	
		<u>585,125</u>		<u>573,321</u>	
Liabilities					
Creditors: amounts falling due within one year	6	66,910		66,793	
		<u>66,910</u>		<u>66,793</u>	
Net current assets			<u>518,215</u>		<u>506,528</u>
Total assets less current liabilities			<u>518,215</u>		<u>506,528</u>
The funds of the charity:					
Unrestricted income funds	8		232,428		194,819
Designated income funds	8		<u>285,787</u>		<u>311,709</u>
			<u>518,215</u>		<u>506,528</u>

For the year ending 31st December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees on 15th May 2020, and signed on their behalf

Stephen Clifford (Chair)
Trustee

Company number 058014

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2018

1. Summary of significant accounting policies

General information and basis of preparation

Hope 08 Limited is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to advance the Christian faith in the UK and overseas.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement because it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Voluntary gifts and donations are included in the statement of financial activities when received, gift aid donation and the tax are accounted for when received and provision made for tax unclaimed at the year end.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the headings as set out in note 2. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

The trustees have reviewed the accounting policy for fixed assets and consider that the capitalisation level is set at £5,000. Other assets purchased are taken at cost in the year of acquisition and no provision is made for depreciation.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Hope Publishing

During 2017 Hope 08 Limited set up a subsidiary Hope Publishing Limited (a Company Limited by Guarantee). Hope 08 is the guarantor for the shares and has the sole right to appoint the Board of Directors. Hope Publishing Ltd. Is a trading subsidiary and has taken over the production and publishing of books and magazines on behalf of Hope 08 Ltd. Hope Publishing has pledged to donate any surplus it makes to Hope 08 Ltd.

Hope Publishing made a surplus of £37,519 during 2018. This surplus was received as a donation in 2019.

The results of Hope Publishing are not consolidated with Hope 08 Ltd. as the Directors consider that their inclusion are not material for the purpose of giving a true and fair view.

3. Charitable Activities

	Designated funds	General funds	Total 2019	Total 2018
	£	£	£	£
Travel expenses Train		6,580	6,580	6,161
Travel expenses Car		8,617	8,617	5,776
Expenses Accom Entertainment		412	412	556
Consultancy Fees	7,498	38,579	46,077	42,415
Rent Rates Utilities Insurance		5,010	5,010	4,564
Telephones & Mobile phones		2,518	2,518	2,895
Stationery Office Costs		952	952	1,197
Refreshments		2,120	2,120	1,860
Postage and E Mailing Costs		3,113	3,113	4,096
Communication and Web Development		3,930	3,930	2,839
Mission Academy		0	0	0
Production Costs resources	11,601	3,950	15,551	11,189
DVD Production		0	0	1,521
Meetings Forums		5,001	5,001	4,532
Professional Services		2,367	2,367	2,251
Leadership Team Costs		0	0	0
Volunteer Expenses		1,450	1,450	1,850
Youth Evangelism Project	17,857	0	17,857	0
Other Costs		0		
Office Maintenance		6,026	6,026	3,802
	36,956	90,625	127,581	97,504

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2019

4. Employment costs

	Designated funds	General funds	Total 2019	Total 2018
	£	£		£
Wages & Salaries	23,654	139,420	163,074	123,411
Employer NI Contribution	2,277	11,066	13,343	9,235
Pensions	1,892	11,734	13,626	9,332
	27,823	162,220	190,043	141,978

At the year end the staff team included 4 employees (full time equivalent) with some consultancy support. In addition there were 2 volunteer staff based in the Rugby office. Employees are eligible for a defined contribution pension to which the organisation contributes up to 8% of gross salary. Payments are made on a monthly basis through schemes of the employee's choice.

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2019	2018
£70,001 - £80,000	1	1

Trustees - None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

5. Debtors

	Total 2019	Total 2018
	£	£
Income tax recoverable (Gift Aid)	923	1,873
Other Debtors	5,264	0
Prepayments	792	795
	6,979	2,668

6. Creditors: amounts falling due within one year

	Total 2019	Total 2018
	£	£
Trade creditors	14,972	1,437
Accruals & deferred income	45,850	62,300
Taxation and social security	6,088	3,055
	66,910	66,793

Hope 08 Ltd (limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS -FOR THE YEAR ENDED 31st DECEMBER 2019

7. Cash Balance at 31/12/2019

	Total 2019 £	Total 2018 £
Bank	578,044	570,546
Petty Cash	102	107
	<u>578,146</u>	<u>570,653</u>

8. Analysis of net assets between funds

	Designated funds £	General funds £	Total 2019 £	Total 2018 £
Fund Balances at 31st December 2019				
are represented by				
Current Assets		299,338	299,338	261,612
Current Assets - Designated	285,787		285,787	311,709
Creditors falling due within one year		(66,910)	(66,910)	(66,793)
Fund Values	<u>285,787</u>	<u>232,428</u>	<u>518,215</u>	<u>506,528</u>

	Balance 31st December 2018 £	Movement in resources		Balance 31st December 2019 £
Reconciliation of movements in funds		Incoming £	Outgoing £	
Designated Funds	311,709	38,857	64,779	285,787
Unrestricted Funds	194,819	291,454	253,845	232,428
Total Funds	<u>506,528</u>	<u>330,311</u>	<u>318,624</u>	<u>518,215</u>

The designated funds are for supporting evangelistic projects and work.

9. Controlling party

The Trustees control the company.