

Registered number: 07237012
Charity number: 1136930

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

OASIS COMMUNITY HUB: NORTH BRISTOL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Directors and advisers	1
Directors' report	2 - 7
Independent auditor's report	9-11
Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14 - 20

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2019**

Directors

JK Fuller
BH Silvey (resigned 13/11/2019)
K Williams
B Simmonds (appointed 13/11/2019)

Company registration number

07237012

Charity registration number

1136930

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

DJ Parr

Independent Auditor	BDO LLP 55 Baker Street London W1U 7EU
----------------------------	---

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2019

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: North Bristol (the company) for the year ended 31 August 2019. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27th April 2010 and is a registered charity number 1136930.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: North Bristol (the Company) is a company limited by guarantee, whose registered number is 07237012. It is also a registered charity, number 1136930. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis International Association, Oasis Charitable Trust and Oasis Community Partnerships intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2019

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2021. The only change for now is the way in which support is being delivered, taking into account the social distancing measures that the Government have introduced for the foreseeable future. The Governments' Job Retention Scheme has been accessed for three staff who are currently unable to deliver support, and when lockdown is over, delivery will continue as before. Therefore Covid-19 does not put the sustainability or financial performance at risk.

The Directors consider that Oasis Community Hub: North Bristol has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identify and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Activities will develop over time but are likely to include family support, children's and youth work, educational provision and health and wellbeing services.

Relationship of Oasis Community Hub: North Bristol to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the North Bristol Academies

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for four national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Aquila Housing – a housing charity supporting vulnerable adults and young people
4. Oasis College of Higher Education – a higher education theological college

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2019

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 17 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: North Bristol is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: North Bristol operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: North Bristol benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: North Bristol and its partnership with Oasis Academies

Oasis Community Hub: North Bristol is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: North Bristol is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: North Bristol delivers integrated community development across North Bristol and in particular the communities surrounding Oasis Academies Long Cross (primary school), Bank Leaze (primary schools) and Brightstowe (secondary school). One objective of Oasis Community Hub: North Bristol is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: North Bristol works in close partnership with Oasis Academy Long Cross, Oasis Academy Bank Leaze and Oasis Academy Brightstowe in order to provide integrated and holistic community transformation.

Because the three Oasis Academies are able articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budgets. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: North Bristol has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must to be funded in other ways. Therefore, Oasis Community Hub: North Bristol has been specifically established to govern our charitable community activities in the area.

Achievements and Performance 2018/19

The Hub is the name given for the fullest expression of Oasis' work, particularly focused in the Lawrence Weston area of Bristol, although it works beyond the ward in a number of ways. The work of the hub incorporates the three Oasis Academies in the area, as well as the variety of projects and services run through the OHNB charity. The vision for OHNB charity is to develop grassroots initiatives that empower residents through providing opportunities to develop new skills, leadership potential and positive life experiences.

In 2018/19, the Hub worked with a total of 1,272 local people and had a total of 53 individual volunteers support us to run 28 different community projects. 96% of service users stated that as a result of engaging with the Hub, they now feel more involved in their local community.

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2019

A summary of key projects this year:

Youth Programmes

Juicy Blitz Youth Involvement Project is the Hub's flagship youth programme. It is a health, education and participation project for young people aged 10-19. The team run open access drop in sessions, youth led social action projects, detached youth work, 1:1 support and mentoring as a vehicle for personal and social development to young people most in need. In 2018-19 Juicy worked with over 200 young people.

This year the team have also been piloting a new programme with the local authority to provide intensive mentoring support to young people at the edge of care or custody. It is hoped this can be expanded in 2019-20.

Oasis Community Shop

Oasis Community Shop is located in the heart of the community. The shop is one half a workshop area where the team run arts, craft and textile courses for the local community and the other half being a shop area where items are made are sold alongside donated children's clothes and toys.

The workshops teach basic sewing and textiles skills alongside communication, confidence and other personal skills. There is now a varied programme of activities available to local residents of all ages to inspire creativity and connection. In 2018-19 102 local residents attended workshops.

In 2018-19 the staff team have been working on the enterprise arm of the shop – working with local women to create locally inspired designs and prints which are then developed into hand-made products.

Support and Advice

The staff team are available to provide advice and support to local residents through 1:1 sessions and referrals to relevant local support services. Support areas include finance, budgeting, housing and benefits, emotional support, parenting, child behaviour issues, support with children's educational issues, developing connections and friendships in the community.

The Hub also has a relief fund which provides a small number of emergency grants to people in need. In 2018-19 291 families were supported with either 1:1 support, food parcels or therapy dog sessions.

Holiday Programmes

Throughout each school holiday the Hub runs a rich and varied holiday programme for children in the local area. This is made up of open access session and targeted programmes.

Targeted programmes: these programmes are targeted at the Hub's most vulnerable children and are accessible by invitation only. During the summer three full weeks of sessions are delivered and then one week during each of the other holidays. In 2018-19 66 young people took part in these programmes.

Open access sessions: these are workshops and activities available to all local children and some sessions are designed for the whole family. The Hub runs at least two sessions a week during each holiday. In 2018-19 the team developed a full summer programme with five days per week of activities available. In total 193 young people attended open access programmes.

Community Events and Campaigns

The hub team identify a priority each year to raise awareness about in the community. This year the priority was food poverty. At Christmas the team gave out over 200 food parcels to local families in need. They also ran a social action project with young people to raise awareness of food poverty in the area.

In addition, they also ran and supported a number of local events including a summer and Christmas Community Fair.

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2019

Plans for the future

The Hub plan over the next three years is to continue to expand the current offer to ensure projects maintain their high quality and relevance within the context of the community.

The team aim to increase the enterprise element to their work so that each key project has an enterprise income stream to generate unrestricted funding, making the Hub less reliant on grant funding.

Alongside this, the team aim to further develop relationships in the community to build a local movement of volunteers and activists.

Over the next year, the Hub team plan to further consolidate current activity. Covid-19 will not change any of the future plans

An outline of the three year plans for each key area:

Youth Work

- Expand the youth provision into Shirehampton and Avonmouth.
- Expand the Hub's work with young people at the edge of care and custody.
- Develop the existing premises into a multi-functional community space.
- Expand and develop the mentoring programme at Brightstowe to include trained volunteers.
- Transform the garden space into a community health and wellbeing garden which includes a Zen pod.

Community Shop

- Develop the enterprise project so that there is a clear brand and a series of high quality products with a strong social message. The team will develop different partnerships with local businesses to market products more widely.
- Increase shop opening hours to a reliable 6 days per week
- Increase volunteer base to ensure consistent opening times
- Develop the workshop programme so that there is one session per week and there is a seasonal workshop programme in place.
- Increase shop takings so that they cover the shop overheads.
- Increase the shops presence in the community

Support and Advice

- Employ a member of staff to develop the support and advice programmes. The member of staff will be trained to provide support with housing, finances, benefits, mental health and wellbeing and parenting.
- Run specific drop in support sessions at each Oasis primary academy.
- Develop the hardship programmes so that there is an income stream into the funding pot and there are clear referral and grant guidelines.
- Expand the therapy dog sessions across the two primary academies and train a volunteer to run these sessions with the dog.
- From 2019/20, the team will trial a financial literacy programme and Parenting Workshops at Long Cross.

Holiday Programmes:

- The team aim to increase the number of targeted programmes and to develop referral routes with Oasis academies and other agencies.
- Increase the number of open access sessions and partner these between the shop and juicy to create a full and diverse holiday programme offer.

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2019

Financial review

The total income during the year ended 31st August 2019 amounted to £135,737 (2018: £152,103) and expenditure was £153,450 (2018: £81,420). Overall the hub reported a deficit of £17,713 (2018: surplus of £70,683). As at 31 August 2019 net assets were £73,993 (2018: £91,706).

Reserves

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £38,363 for 2018/19. Many staff are working on restricted projects and therefore the three months running costs are held within both unrestricted and restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2019 is £73,993 (2018: £91,706), with unrestricted funds of £8,864 (2018: £3,269) and restricted funds of £65,129 (2018: £88,437). The reserves policy has therefore been met.

Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include a reduction in lettings income and the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: North Bristol for the purposes of charity law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2019

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

AUDITOR

On 1 February 2019, Moore Stephens LLP merged its business with BDO LLP. As a result, Moore Stephens LLP has resigned as auditor and the directors have appointed BDO LLP as auditor in their place. BDO LLP has indicated its willingness to continue in office.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 21 May 2020 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'J. Fuller', with a long horizontal stroke extending to the right.

JOHN FULLER
Director

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

AUDIT REPORT TO THE MEMBER OF OASIS COMMUNITY HUB: NORTH BRISTOL

Opinion

We have audited the financial statements of Oasis Community Hub: North Bristol (the 'charitable company') for the year ended 31 August 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

Independent Auditor's Report to the Members of Oasis Community Hub: North Bristol

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

Independent Auditor's Report to the Members of Oasis Community Hub: North Bristol

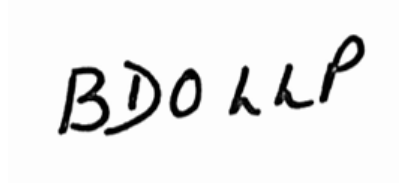
Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs(UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "BDO LLP". The letters are written in a cursive, slightly slanted style.

Fiona Condron, *Senior Statutory Auditor*

For and on behalf of BDO LLP, Statutory Auditor

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

55 Baker Street
London
W1U 7EU

Date 22 May 2020

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
INCOME FROM:					
Donations and legacies	2	1,234	121,921	123,155	63,978
Activities for generating funds		67	9,277	9,344	9,920
Charitable activities			3,238	3,238	3,195
TOTAL INCOME		1,301	134,436	135,737	77,093
EXPENDITURE ON:					
Charitable activities	3	3,672	149,778	153,450	81,420
TOTAL EXPENDITURE		3,672	149,778	153,450	81,420
NET EXPENDITURE FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		(2,371)	(15,342)	(17,713)	(4,327)
Other extraordinary income		-	-	-	75,010
Transfers between funds	9	7,966	(7,966)	-	
<i>Total funds at 1 September 2018</i>		3,269	88,437	91,706	21,023
TOTAL FUNDS AT 31 AUGUST 2019		8,864	65,129	73,993	91,706

The notes on pages 14 to 20 form part of these financial statements.

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)
REGISTERED NUMBER: 07237012

**BALANCE SHEET
AS AT 31 AUGUST 2019**

	Note	2019 £	£	2018 £	£
CURRENT ASSETS					
Debtors	7	2,781		-	
Cash at bank		<u>74,389</u>		<u>99,885</u>	
		77,170		99,885	
CREDITORS: amounts falling due within one year	8	<u>(3,177)</u>		<u>(8,179)</u>	
NET CURRENT ASSETS			<u>73,993</u>		<u>91,706</u>
NET ASSETS			<u><u>73,993</u></u>		<u><u>91,706</u></u>
CHARITY FUNDS					
Restricted funds	9	65,129		88,427	
Unrestricted funds	9	<u>8,864</u>		<u>3,269</u>	
TOTAL FUNDS			<u><u>73,993</u></u>		<u><u>91,706</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 21 May 2020 and signed on their behalf, by:



JOHN FULLER
Director

The notes on pages 14 to 20 form part of these financial statements.

OASIS COMMUNITY HUB: NORTH BRISTOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. The sole member of the company is Oasis Community Partnerships. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.

1.3 Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.5 Income

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations and grants.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

OASIS COMMUNITY HUB: NORTH BRISTOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.11 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. DONATIONS AND LEGACIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	734	9	743	3,183
Grants	500	121,912	122,412	60,795
Voluntary income	<u>1,234</u>	<u>121,921</u>	<u>123,155</u>	<u>63,978</u>

OASIS COMMUNITY HUB: NORTH BRISTOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
<u>Staff Costs:</u>				
Consultants	-	2,985	2,985	812
Salaried Staff	-	85,753	85,753	41,982
<u>Governance Costs:</u>	800	-	800	
Audit fee				200
<u>Other Direct Costs:</u>				
Rent	-	15,430	15,430	12,792
Training	-	490	490	684
Office costs	8	1,634	1,642	408
Insurance	-	1,461	1,461	740
Rates	-	1,119	1,119	532
Utilities	-	2,601	2,601	1,890
Bank charges	92	27	119	262
Management charges	-	10,197	10,197	
Travel & subsistence	1,506	2,614	4,120	2,623
Subscriptions/registrations	375	476	851	-
Publicity	139	535	674	368
Other costs	309	16,931	17,240	11,676
Grants payable others	-	1,480	1,480	520
Equipment	443	6,045	6,488	5,931
	3,672	149,778	153,450	81,420

Staff working within the hub are employed by Oasis Community Partnerships Trust and costs are charged to the hub

4. GOVERNANCE COSTS

	Total funds 2019 £	Total funds 2018 £
Auditor's remuneration	800	200

OASIS COMMUNITY HUB: NORTH BRISTOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

5. STAFF NUMBER AND EMOLUMENTS

	Total 2019 £	<i>Total 2018 £</i>
Staff emoluments	76,134	37,961
Social security costs	4,590	1,508
Pension costs	5,029	2,513
	<hr/>	<hr/>
Total	<u>85,753</u>	<i><u>41,982</u></i>

During the year the average number of employees was 7 (2018: 3). No employee received remuneration amounting to more than £60,000 in the year (2018: nil).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

6. NET EXPENDITURE

This is stated after charging:

	2019 £	<i>2018 £</i>
Auditor's remuneration	<u>800</u>	<i><u>200</u></i>

During the year, no Director received any remuneration, benefits in kind or reimbursement of expenses (2018 - £NIL).

7. DEBTORS

	2019 £	<i>2018 £</i>
Amount owed by group undertakings	<u>2,781</u>	<i><u>-</u></i>

8. CREDITORS:
Amounts falling due within one year

	2019 £	<i>2018 £</i>
Trade creditors	3,177	200
Amount owed by group undertakings	-	7,979
	<hr/>	<hr/>
	<u>3,177</u>	<i><u>8,179</u></i>

OASIS COMMUNITY HUB: NORTH BRISTOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

9. STATEMENT OF FUNDS - 2019

	Brought Forward £	Transfers between funds £	Incoming resources £	Resources Expended £	Carried Forward £
Oasis Hub - General	3,269	7,966	1,301	(3,672)	8,864
Juicy Blitz - Restricted	52,409	-	85,303	(96,448)	41,264
Community - Restricted	9,700	-	1,200	(10,285)	615
Friends of Long Cross - Restricted	3,027	-	3,592	(2,034)	4,585
Holiday Programmes - Restricted	1,648	-	275	(1,923)	-
Carnival - Restricted	6,020	(6,020)	-	-	-
Domestic Abuse – Restricted	1,946	(1,946)	-	-	-
Family Support - Restricted	-	-	6,347	(5,577)	770
Community Shop - Restricted	13,687	-	37,719	(33,511)	17,895
Total restricted funds	88,437	(7,966)	134,436	(149,778)	65,129
Total Funds	91,706	-	135,737	(153,450)	73,993

Juicy Blitz is a restricted project youth involvement programme. It is a health, education and participation project for young people aged 10-19 and the funds will be used during the coming year.
Friends of Long Cross is a parents group who have run a number of events and fundraisers for the children of Long Cross Academy. These funds will be available for the students in the coming year.
The carnival and domestic abuse funds were transferred to general to match the expenditure and support costs.

STATEMENT OF FUNDS - 2018

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Oasis Hub - General	8,960	11,319	(17,010)	3,269
Juicy Blitz - Restricted	-	82,368	(29,959)	52,409
Community - Restricted	-	16,000	(6,300)	9,700
Friends of Long Cross - Restricted	588	3,905	(1,466)	3,027
Holiday Programmes - Restricted	869	1,558	(779)	1,648
Carnival - Restricted	5,860	160	-	6,020
Domestic Abuse – Restricted	-	1,946	-	1,946
Friends of Bank Leaze - Restricted	29	131	(160)	-
Community Shop - Restricted	4,717	34,716	(25,746)	13,687
Total restricted funds	12,063	140,784	(64,410)	88,437
Total Funds	21,023	152,103	(81,420)	91,706

OASIS COMMUNITY HUB: NORTH BRISTOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2019

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2018 £
Current assets	67,490	9,680	77,170
Current liabilities	(2,361)	(816)	(3,177)
	<u>65,129</u>	<u>8,864</u>	<u>73,993</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2018

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Current assets	88,437	11,448	99,885
Current liabilities	-	(8,179)	(8,179)
	<u>88,437</u>	<u>3,269</u>	<u>91,706</u>

11. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889 CP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: North Bristol. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

The ultimate parent undertaking is Oasis International Association Ltd (OIA), a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the results of Oasis Community Hub: North Bristol, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis International Association Ltd group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OIA's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis

OASIS COMMUNITY HUB: NORTH BRISTOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

12. RELATED PARTY TRANSACTIONS

At year end there is a balance of £2,781 (2018: £7,979) owed to the Hub by Oasis Community Partnerships.

There were no other related party transactions.

13. POST BALANCE SHEET EVENT

The impact of Covid-19 is considered to be a non-adjusting post balance sheet event. At present, the Directors have taken advantage of the Government's Job Retention Scheme and have furloughed 3 members of staff. As noted on page 3, the Directors have considered the financial risks associated with Covid-19 and have reforecast the levels of activity anticipated over the next year taking into account how those activities can be delivered. The Directors are satisfied that the Hub will be able to continue its activities for the foreseeable future and that no material uncertainty exists over the entity's ability to continue as a going concern.

14. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVES

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
INCOME FROM:				
Donations	2	1,323	62,655	63,978
Activities for generating funds		7,030	2,890	9,920
Charitable activities		2,966	229	3,195
TOTAL		11,319	65,774	77,093
EXPENDITURE ON:				
Charitable activities	3	17,010	64,410	81,420
TOTAL		17,010	64,410	81,420
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET (EXPENDITURE)/INCOME FOR THE YEAR				
		(5,691)	1,364	(4,327)
Other extraordinary income		-	75,010	75,010
<i>Total funds at 1 September 2017</i>		8,960	12,063	21,023
TOTAL FUNDS AT 31 AUGUST 2018		3,269	88,437	91,706