

Charity number: 1138862  
Registered number: 7356565

**OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 AUGUST 2019**

**OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

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**OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS**

**FOR THE YEAR ENDED 31 AUGUST 2019**

**Directors / Trustees**

E Lamont  
B Simmonds  
N Goddard

**Company registered number**

7356565

**Charity registered number**

1138862

**Registered office**

1 Kennington Road,  
London  
SE1 7QP

**Company secretary**

D Parr

**Independent Auditor**

BDO LLP  
55 Baker Street  
London  
W1U 7EU

## **OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 AUGUST 2019**

The Directors (who are also trustees of the charity) present their annual report together with the financial statements of Oasis Community Hub: Oldham (the Company) for the year ended 31 August 2019. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The Company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27<sup>th</sup> April 2010 and is a registered charity number 1138862.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association Ltd.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: Oldham (the Company) is a company limited by guarantee, whose registered number is 7356565. It is also a registered charity, number 1138862. The Company is governed by a Memorandum and Articles of Association of 27<sup>th</sup> April 2010. The Company is controlled by the Directors who are also the Trustees. Oasis Community Partnerships is the immediate parent and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the hub Leader, but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis International Association, Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in their own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

## **OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2019**

#### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. Income for the hub has not been affected as a result of Covid-19 and therefore the Government's Job Retention Scheme has not been accessed. The only change for now is the way in which support is being delivered, taking into account the social distancing measures that the Government have introduced for the foreseeable future. Covid-19 does not put the sustainability or financial performance at risk and the Directors consider that Oasis Community Hub: Oldham has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Activities will develop over time but are likely to include family support, children's and youth work, educational provision and health and wellbeing services.

#### **Relationship of Oasis Community Hub: Oldham to other Oasis companies**

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the Oasis Academies in Oldham

These are described below as follows:

##### **1. The national Oasis Group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives, while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for four national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Aquila Housing – a housing charity supporting vulnerable adults and young people
4. Oasis College of Higher Education – a higher education theological college

## **OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2019**

#### **2. The Oasis Community Partnerships Group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 17 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Oldham is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Oldham operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Oldham benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

#### **3. Oasis Community Hub: Oldham and its partnership with Oasis Academies**

Oasis Community Hub: Oldham is governed by a local board of trustees, who are accountable for the financial management of the Hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Oldham is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Oldham integrates community development in the local area and in particular the communities surrounding Oasis Academies Limeside (primary school), Oldham (secondary school) and Leesbrook (secondary school), all of which are part of the Oasis Community Learning multi-academy trust. One objective of Oasis Community Hub: Oldham is to provide wrap around care for students and their parents/carers at all three Academies. Therefore, Oasis Community Hub: Oldham works in close partnership with Oasis Academy Limeside, Oasis Academy Oldham and Oasis Academy Leesbrook in order to provide integrated and holistic community transformation.

Because the Academies are able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budgets. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Oldham has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must to be funded in other ways. Therefore, Oasis Community Hub: Oldham has been specifically established to govern our charitable community activities in the area.

#### **Achievements and Performance in 2018/19**

The Hub is the name given for the fullest expression of Oasis' work, particularly focused in the Hollinwood and Leesbrook areas of Oldham although the work impacts across the whole region of Oldham. The work of the Hub incorporates the educational and other work done by, through and in the four Academies, as well as the various projects which are run alongside them. The Hub has contributed positively to the life of the local community in a number of ways. These include;

#### **Youth and Children's Work**

**Youth club:** The Hub has run a youth club reaching 70 children and young people aged 11-16 on a weekly basis. The programme includes outreach community projects supporting disadvantaged young people, providing opportunities to engage in activities such as sports, creative arts and drama projects, building positive relationships and creating pathways into wider youth provision; developing leadership programmes such as young people leading local social action programs within the community, developing local and global citizenship.

## OASIS COMMUNITY HUB: OLDHAM

(A company limited by guarantee)

### TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2019

**Youth Achievement project:** The Hub has run a pilot project under the Oldham 'thriving communities strategy, to support those young people as identified as, or at risk of NEET (not in education, employment or training). Thirty-three young people were engaged in the youth achievement project and 83% of Year 9 students showed improved attendance, 61.4% of Year 10 students showed improved behaviour and 100% of Year 11 students made college applications. Fifteen Year 11 students who were at particular risk were supported through revision and exams.

**Farm & Peer mentoring:** The Hub implemented a successful year long peer mentoring project using the small Hub farm as the context. Young leader mentors were matched with younger mentees who like doing similar things and in partnership they created a personal plan which took into consideration the mentees strengths and areas for development. At the end of the year, mentor and mentees supported by Hub staff made a next step plan. Twenty-four young people were involved in this very successful programme and mentees have gone on to become mentors in the second year. The farm project has now been combined with the growing projects and other local growing hubs. The team also provided afterschool activities for 60 young people, 1:1 mentoring and supported 12 young people to participate in the RHS Tatton flower show

**Chaplaincy Support:** The Hub has spearheaded and championed character transformation and personal and spiritual well-being throughout the Hub. This has been achieved through running assemblies, ethos sessions, providing grief and loss support, one to one mentoring with children and families in great need and providing pastoral support to staff and students alike. Also planning and running events around multi-faith celebrations such as Ramadan and Eid. In December the Hub was central in delivering an INSPIRE event for 600 young people in Manchester Cathedral, encouraging young people to use the act or remembrance as a stimulus for actively making peace in their own lives, their communities and the world.

#### Adult Education and volunteering

**Oasis Community Kitchen:** The Hub has run a cooking and health project. Participants can attend a weekly health cooking course and then are encouraged to become volunteers within the project. The volunteers are engaged, trained and supported in cooking, and catering skills. This is linked with Bounceback a local social enterprise. The project has had 15 regular attendees and these volunteers support the Hub's Hubabuloo family holiday sessions

**Advice and support:** The Hub has run weekly drop in sessions at Hollinwood and termly drop-ins at Leesbrook to offer advice and support and the opportunity to develop relationships with staff and other volunteers. Volunteers have been trained in Commando JOs, First Aid and food hygiene. Volunteers have successfully organised trips to Blackpool lights, Oldham Coliseum Pantomime and Blackpool Pleasure Beach. The Hub has also supported the academies in setting up Hardship funds to support vulnerable families. Oasis Hub Oldham is a strategic part of Thriving Hollinwood Place based Initiative supporting the most vulnerable in the community in both emergency intervention and in engagement and development activities.

#### Community activities

**Hubabaloo - Holiday provision:** The Hub in partnership with Onward and Regenda homes, Failsworth performing arts and Character Kingdom, delivered 10 weeks of family activity provisions at a venue in the heart of the community. Each week there were messy crafts, quiet crafts, outside active games and a baby soft play corner. Activities were themed each week: scarecrows, cooking, animals. Food was provided for the families by the community kitchen volunteers. The provision engaged 700 from the local community, and served over 100 meals. The Hub also partnered with 'Fit and Fed' to provide targeted support for 90 young people during the summer holidays proving sports, crafts and food. The hub also ran Christmas and summer celebration events with over 250 families attending

**Leesbrook nature trial:** The Hub has secured a project with Galiford Ty to deliver a nature trial in Leesbrook. The trail will consist of information boards designed by local community groups, and community art installations. It will provide opportunities for the local community and school students to engage with local history and wildlife and will provide walking routes to support health and wellbeing.

## **OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 AUGUST 2019**

#### **Financial review**

These financial reports demonstrate the financial activity in the period September 2018 to August 2019. In the coming year, there is a desire to further generate sufficient funds to grow and build on activities. The total income for the year ended 31 August 2019 amounted to £170,732 (2018: £118,667). Expenditure amounted to £132,464 (2018: £85,805). The overall result is a surplus of £38,268 (2018: £32,862) leaving retained funds of £112,058 (2018: £73,790).

#### **Reserves**

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £33,116 for 2019/20. Many staff are working on restricted projects and therefore the three months running costs are held within restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2019 is £112,058 (2018: £73,790), with unrestricted funds of £8,821 (2018: £23,940) and restricted funds of £103,237 (2018: £49,850). The reserves policy has therefore been met.

#### **Going concern**

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

#### **Plans for the future**

The mission of Oasis Community Hub: Oldham is to establish a local place of activity that provides integrated, high quality and diverse services to benefit the whole person and the whole community, "360 degree delivery". The Hub does this by bringing together Oasis' values, resources, expertise, and a diverse range of activities, partnerships and operations.

The Hub's objective for this coming year is to continue to expand the current offer to ensure projects maintain their high quality and relevance within the context of the community. Alongside this the team will be building a greater focus on developing enterprise into projects to help bring about sustainability.

In particular the Hub has plans to develop its youth provision including a project targeting those at risk of domestic violence, relocate the Oasis community farm, identify appropriate community space, build a movement of community members who identify with the Oasis ethos, develop social enterprise in both the farm/growing and kitchen projects and identify and support the vulnerable families within the community. The Hub plans to increase its adult education offer with the addition of a creative English programme and Parent Gym classes. The Hub also plans to continue developing a community movement and associated programs around the new Oasis Academy Leesbrook and Clarksfield Primary School.

Over the next year, the Hub team plan to further consolidate current activity. Covid-19 will not change any of the future plans

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: Oldham for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



**OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) (continued)  
FOR THE YEAR ENDED 31 AUGUST 2019**

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Provision of information to auditors**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing their report and to establish that the charitable company's auditor is aware of that information.

**Auditors**

On 1 February 2019, Moore Stephens LLP merged its business with BDO LLP. As a result, Moore Stephens LLP has resigned as auditor and the directors have appointed BDO LLP as auditor in their place. BDO LLP has indicated its willingness to continue in office.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 21 May 2020 and signed on their behalf by:



Barbara Simmonds  
Director

## **OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

### **Independent Auditor's Report to the Members of Oasis Community Hub: Oldham**

#### **Opinion**

We have audited the financial statements of Oasis Community Hub: Oldham (the 'charitable company') for the year ended 31 August 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

### **Independent Auditor's Report to the Members of Oasis Community Hub: Oldham**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

### **Independent Auditor's Report to the Members of Oasis Community Hub: Oldham**

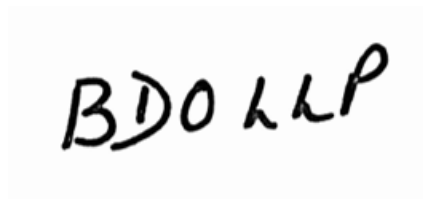
#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs(UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "BDO LLP". The letters are written in a cursive, slightly slanted style.

Fiona Condron, *Senior Statutory Auditor*

For and on behalf of BDO LLP, Statutory Auditor

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

55 Baker Street  
London  
W1U 7EU

Date 22 March 2020

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**OASIS COMMUNITY HUB: OLDHAM**

**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating an Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

	<b>Note</b>	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<i>Total funds 2018 £</i>
<b>INCOME FROM:</b>					
Donations and legacies	2	299	5,643	5,942	48
Income from charitable activities	2	3,731	161,059	164,790	118,619
<b>TOTAL</b>		<b>4,030</b>	<b>166,702</b>	<b>170,732</b>	<b>118,667</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	3	15,689	116,775	132,464	85,805
<b>TOTAL</b>		<b>15,689</b>	<b>116,775</b>	<b>132,464</b>	<b>85,805</b>
<b>NET (EXPENDITURE)/INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS</b>					
		<b>(11,659)</b>	<b>49,927</b>	<b>38,268</b>	<b>32,862</b>
Transfer between funds	8	(3,460)	3,460	-	-
<i>Total funds at 1 September 2018</i>		<b>23,940</b>	<b>49,850</b>	<b>73,790</b>	<b>40,928</b>
<b>TOTAL FUNDS AT 31 AUGUST 2019</b>		<b>8,821</b>	<b>103,237</b>	<b>112,058</b>	<b>73,790</b>

The notes on pages 13 and 20 form part of these financial statements.

**OASIS COMMUNITY HUB: OLDHAM**  
(A company limited by guarantee)

Registered Number: 7356565

**BALANCE SHEET**  
**AS AT 31 AUGUST 2019**

	Note	£	2019 £	£	2018 £
<b>CURRENT ASSETS</b>					
Cash at bank		<b>119,353</b>		79,128	
Debtors	6	<u><b>210</b></u>		<u>6,934</u>	
		<b>119,563</b>		86,062	
<b>CREDITORS:</b> amounts falling due within one year	7	<u><b>(7,505)</b></u>		<u>(12,272)</u>	
<b>NET CURRENT ASSETS</b>			<u><b>112,058</b></u>		<u>73,790</u>
<b>NET ASSETS</b>			<u><b>112,058</b></u>		<u>73,790</u>
<b>CHARITY FUNDS</b>					
Restricted funds			<b>103,237</b>		49,850
Unrestricted funds			<u><b>8,821</b></u>		<u>23,940</u>
<b>TOTAL FUNDS</b>			<u><b>112,058</b></u>		<u>73,790</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors 21 May 2020 and signed on their behalf, by:



Barbara Simmonds  
Director

The notes on pages 13 and 20 form part of these financial statements.

# **OASIS COMMUNITY HUB: OLDHAM**

## **(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2 Company status**

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. Details of the principal activities of the company are given within the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

##### **1.3 Going concern**

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include whether funding would be withdrawn if the Hub was unable to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

##### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

##### **1.5 Income**

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

##### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of youth and farm activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

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**1.6 Expenditure (continued)**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.10 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

**1.11 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.



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**2. INCOME**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations and legacies	299	5,643	5,942	48
Income from charitable activities:				
Grants	-	85,671	85,671	56,189
Invoiced services	20	24,513	24,533	48,187
Sundry income	3,711	50,875	54,586	14,243
Total income from charitable activities	3,731	161,059	164,790	118,619
Total Income	4,030	166,702	170,732	118,667

**3. CHARITABLE ACTIVITIES**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Gross salaries	-	52,122	52,122	35,716
National Insurance	-	3,692	3,692	2,410
Pension contributions	-	3,583	3,583	2,316
Equipment	561	1,365	1,926	3,525
Consumable supplies	3,204	6,262	9,466	16,288
Travel & Subsistence	1,520	3,480	5,000	5,043
Publicity	49	234	283	1,385
Audit fee	950	-	950	750
Professional/consultancy fees	60	31,730	31,790	8,943
Bank fees	173	-	173	125
Insurance	-	-	-	835
Training costs	2,074	963	3,037	3,158
Management charges	-	11,900	11,900	4,000
Other expenditure	7,098	1,444	8,542	1,311
Total	15,689	116,775	132,464	85,805

The costs above are classified as:

	Direct Costs 2019 £	Support Costs 2019 £	Governance costs 2019 £	Total costs 2019 £	Total costs 2018 £
Total	125,094	6,420	950	132,464	85,805

Support cost all relate to salaries and wages for supporting and managing the various projects across the Hub.

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The company has no employees other than the directors who did not receive any remuneration during the year (2018: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Oldham are recharged to the company. No employee received remuneration amounting to more than £60,000 in the year (2018: nil). The Hub leader is the key management personnel and the salary and pension cost of key management personnel are recognised in Oasis Community Learning's accounts.

**4. GOVERNANCE COSTS**

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
Auditor's remuneration	<b>950</b>	750
	<u><b>950</b></u>	<u>750</u>

**5. NET (EXPENDITURE)/INCOME**

This is stated after charging:

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
Auditor's remuneration	<b>950</b>	750
	<u><b>950</b></u>	<u>750</u>

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2018: £nil)

**6. DEBTORS:**

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
Trade debtors	<b>210</b>	226
Amounts owed by group undertaking	-	2,708
Prepayments	-	4,000
	<u><b>210</b></u>	<u>6,934</u>

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**7. CREDITORS:**  
Amounts falling due within one year

	2019 £	2018 £
Trade creditors	6,764	2,137
Amounts owed to parent undertaking	741	10,135
	<u>7,505</u>	<u>12,272</u>

**8. MOVMENT OF FUNDS - 2019**

	Brought Forward £	Transfer between funds £	Income 2019 £	Expenditure 2019 £	Carried Forward £
<b>Unrestricted funds</b>	23,940	(3,460)	4,030	(15,689)	8,821
<b><u>Restricted funds:</u></b>					
Youth	1,540	3,460	47,395	(29,980)	22,415
Community Events	2,789	-	773	(1,613)	1,949
Creative Credit	22,130	-	6,126	(18,903)	9,353
Community Kitchen	14,321	-	72,299	(31,754)	54,866
Community Farm	9,070	-	40,055	(34,525)	14,600
Clarksfield Hardship	-	-	54	-	54
<b>Total restricted funds</b>	<u>49,850</u>	<u>3,460</u>	<u>166,702</u>	<u>(116,775)</u>	<u>103,237</u>
<b>Total funds</b>	<u>73,790</u>	<u>-</u>	<u>170,732</u>	<u>(132,464)</u>	<u>112,058</u>

The transfers between funds represent funds being transferred from unrestricted funds to the restricted youth project and is for the reallocation of funding in a prior year.

Youth is a restricted fund to support the youth and children's work within the hub. This fund will be spent in the next year.

Community events is a fund set aside to run and deliver a variety of community events over the next year.

Creative Credit is a drama and theatre based project enabling engagement with young people and parents.

Community Kitchen is a cooking and health project allowing volunteers to engage and receive training in cooking and catering skills.

Community farm is a project allowing mentoring to take place in the context of running a city farm.

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**MOVEMENT OF FUNDS - 2018**

	<b>Brought Forward</b> £	<b>Transfer between funds</b> £	<b>Income 2018</b> £	<b>Expenditure 2018</b> £	<b>Carried Forward</b> £
<b>Unrestricted funds</b>	28,323	(11,368)	20,409	(13,424)	23,940
<b><u>Restricted funds:</u></b>					
Youth	8,154	(7,303)	12,410	(11,721)	1,540
Community Events	4,451	-	7,859	(9,521)	2,789
Creative Credit	-	10,200	31,627	(19,697)	22,130
Community Kitchen	-	-	22,438	(8,117)	14,321
Community Farm	-	8,471	23,924	(23,325)	9,070
<b>Total restricted funds</b>	<u>12,605</u>	<u>11,368</u>	<u>98,258</u>	<u>(72,381)</u>	<u>49,850</u>
<b>Total funds</b>	<u>40,928</u>	<u>-</u>	<u>118,667</u>	<u>(85,805)</u>	<u>73,790</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2019**

	<b>Restricted funds 2019</b> £	<b>Unrestricted funds 2019</b> £	<b>Total funds 2019</b> £
Current assets	109,168	10,395	119,563
Current liabilities	(5,931)	(1,574)	(7,505)
	<u>103,237</u>	<u>8,821</u>	<u>112,058</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS 2018**

	<b>Restricted funds 2018</b> £	<b>Unrestricted funds 2018</b> £	<b>Total funds 2018</b> £
Current assets	61,072	24,990	86,062
Current liabilities	(11,222)	(1,050)	(12,272)
	<u>49,850</u>	<u>23,940</u>	<u>73,790</u>

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019**

#### **10. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Oldham. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis International Association Ltd (OIA) is the Ultimate Parent OIA is a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the results of Oasis Community Hub Oldham, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis International Association Ltd group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OIA's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis

#### **11. RELATED PARTY TRANSACTIONS**

During the year the company made the following transactions with other group companies:

- An amount of £59,397 (2018: £39,506) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £741 (2018: £10,135) was owed to OCP from the Hub.
- At year-end a balance of £nil (2018: £2,708) was owed to the Hub from Oasis Academy Oldham.

There were no other related party transactions during the year.

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**12. POST BALANCE SHEET EVENT**

The impact of Covid-19 is considered to be a non-adjusting post balance sheet event. At present, the Directors have not needed to take advantage of the Government's Job Retention Scheme. As noted on page 3, the Directors have considered the financial risks associated with Covid-19 and have reforecast the levels of activity anticipated over the next year taking into account how those activities can be delivered. The Directors are satisfied that the Hub will be able to continue its activities for the foreseeable future and that no material uncertainty exists over the entity's ability to continue as a going concern.

**13. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
<b>INCOME FROM:</b>			
Donations and legacies	48	-	48
Income from charitable activities	20,361	98,258	118,619
	<hr/>	<hr/>	<hr/>
<b>TOTAL</b>	<hr/> 20,409	<hr/> 98,258	<hr/> 118,667
<b>EXPENDITURE ON:</b>			
Charitable activities	13,424	72,381	85,805
	<hr/>	<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>	<hr/> 13,424	<hr/> 72,381	<hr/> 85,805
<b>NET INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS</b>	6,985	25,877	32,862
Transfer between funds	(11,368)	11,368	-
<i>Total funds at 1 September 2017</i>	<hr/> 28,323	<hr/> 12,605	<hr/> 40,928
<b>TOTAL FUNDS AT 31 AUGUST 2018</b>	<hr/> 23,940	<hr/> 49,850	<hr/> 73,790