

**NEW LIFE CHURCH RUGBY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 August 2019**

AUKER RHODES PROFESSIONAL SERVICES LLP

Chartered Accountants & Registered Auditors

KEIGHLEY

NEW LIFE CHURCH RUGBY

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NEW LIFE CHURCH RUGBY

CHARITY INFORMATION

CHARITY NUMBER : 1169454

GOVERNING INSTRUMENT : Trust Deed dated 16 February 2017

TRUSTEES : A K Scotland
L Johnson
A Gray
P Bailey
E Robertson
Y E Fan

TRUST OBJECTIVES : The advancement of the Christian Faith

PRINCIPAL ADDRESS : 28 - 42,
Railway Terrace
Rugby
Warwickshire
CV21 3LJ

INDEPENDENT EXAMINER : R. J. Kenyon FCA
Auker Rhodes Professional Services LLP
Chartered Accountants and
Registered Auditors
Aire Valley Business Centre
Lawkholve Lane
Keighley
BD21 3BB

NEW LIFE CHURCH RUGBY

REPORT OF THE TRUSTEES

The Trustees present their Report and Financial Statements for the year ended 31 August 2019.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The New Life Church Rugby was constituted by a declaration of trust dated the 11 October 1996 and to operate as a Charitable Incorporated Organisation a new constitution was drawn on 16 September 2016. The Charity registered numbered is 1169454.

The principal address of the Charity is 28 - 42, Railway Terrace, Rugby, Warwickshire, CV21 3LJ

The objectives of the Charity are to advance and promote the Christian faith by proclaiming the doctrine, beliefs and practices of Christianity.

TRUSTEES

The Trustees who served during the year were:-

A K Scotland
L Johnson
M Williams (Resigned on 06/11/17)
A Gray
P Bailey
E Robertson
Y E Fan (Appointed on 02/09/17)

AGENTS AND ADVISERS

The Independent Examiner is Mr. R. J. Kenyon FCA, of Auken Rhodes Professional Services LLP, Chartered Accountants and Registered Auditors of Keighley.

The bank account of the Charity is maintained at Lloyds, Rugby.

NEW LIFE CHURCH RUGBY

REPORT OF THE TRUSTEES

REVIEW OF PROGRESS AND ACHIEVEMENTS

We are pleased to record another encouraging year at New Life Church Rugby in pursuing the objectives of the Trust. Christian teaching, prayer and worship are at the core of all we do and it is encouraging to see lives changed as we press on with these priorities. We give thanks that we continue to see an increase in our numbers.

While the Sunday service remains central to the weekly life of the Church, we also have a number of activities across the week including home groups, youth work and general drop in slots for different groups within our church and community. In August a number of us joined the bi-annual summer camp held near Lutterworth where we joined a number of other churches for three days.

We have managed to increase our activities for the public benefit. We launched 'Foot Steps' – a weekly parent-carers toddlers group which has been highly successful drawing in a number of people from the town. The church continues to play a key role in the Rugby Foodbank, the demands of which continue to increase. Meanwhile, a number of our members support a charity called Opportunity to Hope which provides financial support to projects across the world to bring hope and alleviate suffering.

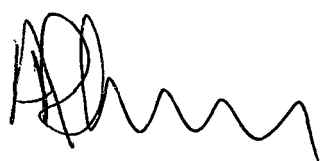
We anticipate that the forth coming year will add to our visibility to the community and subsequent additions to the church.

In it all, we give thanks to God for what he has given us and the way He sustains what we do. We look forward to developing the work of the Trust in the years ahead.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

Full details of the financial transactions are contained in the attached accounts and the total receipts for the period were £369,197 (2018 : £213,505) and after deducting payments of £204,847 (2018 : £212,353) the net incoming resources were £164,350 as compared with net incoming resources of £1,152 in 2018.

SIGNED ON BEHALF OF THE TRUSTEES



Gray, Andrew R
Chairman
16 May 2020

STATEMENT OF CHARITY TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the Statement of Recommended Practice (SORP 2015) for charities issued by the Charity Commission and the Charities Act 2011.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW LIFE CHURCH RUGBY

**INDEPENDENT EXAMINER'S REPORT
TO THE CHURCH COMMITTEE OF
NEW LIFE CHURCH RUGBY**

I report on the Accounts of the Charity for the year ended 31 August 2019 which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

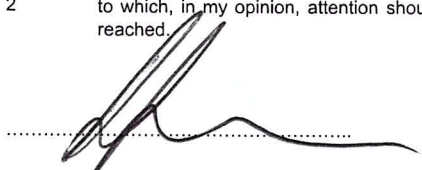
In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



R. J. Kenyon FCA
Auker Rhodes Professional Services LLP
Chartered Accountants
Aife Valley Business Centre
Lawkholme Lane
Keighley
BD21 3BB

16 May 2020

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2019

	Note	Unrestricted Funds Year ended 31 August 2019 £	Restricted Funds Year ended 31 August 2019 £	Total Funds Year ended 31 August 2019 £	Total Funds Period ended 31 August 2018 £
INCOMING RESOURCES					
Voluntary Income	2	182,952	186,245	369,197	213,505
		-	-	-	-
		<u>182,952</u>	<u>186,245</u>	<u>369,197</u>	<u>213,505</u>
RESOURCES EXPENDED					
Charitable Activities	3	82,012	-	82,012	79,063
Governance Costs					
Premises and Equipment	4	65,093	-	65,093	68,517
Administration	5	57,742	-	57,742	64,773
		<u>122,835</u>	<u>-</u>	<u>122,835</u>	<u>133,290</u>
TOTAL RESOURCES EXPENDED		<u>204,847</u>	<u>-</u>	<u>204,847</u>	<u>212,353</u>
NET INCOMING RESOURCES		(21,895)	186,245	164,350	1,152
Net transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(21,895)	186,245	164,350	1,152
Balances at 1 September 2018		345,404	347,505	692,909	691,757
Balances at 31 August 2019		<u>323,509</u>	<u>533,750</u>	<u>857,259</u>	<u>692,909</u>

NEW LIFE CHURCH RUGBY

BALANCE SHEET AT 31 AUGUST 2019

	Note	Unrestricted Funds 31 August 2019 £	Restricted Funds 31 August 2019 £	Total Funds 31 August 2019 £	Total Funds 31 August 2018 £
FIXED ASSETS					
Tangible fixed assets	7	959,253	-	959,253	967,437
CURRENT ASSETS					
Debtors	8	1,382	9,943	11,325	11,510
Cash in hand			186,061	186,061	20,871
		<u>1,382</u>	<u>196,004</u>	<u>197,386</u>	<u>32,381</u>
CREDITORS: amounts due					
within one year	9	59,435	-	59,435	58,265
		<u>58,053</u>	<u>(196,004)</u>	<u>(137,951)</u>	<u>25,883</u>
NET CURRENT LIABILITIES					
		<u>901,200</u>	<u>196,004</u>	<u>1,097,204</u>	<u>941,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS: amounts due after					
more than one year	10	400,374	-	400,374	435,811
		<u>500,826</u>	<u>196,004</u>	<u>696,831</u>	<u>505,743</u>
NET ASSETS					
RESERVES					
Brought forward		345,404	347,505	692,909	691,757
Net incoming resources		(21,895)	186,245	164,350	1,152
Revaluation reserve		(160,428)		(160,428)	(187,166)
Balances carried forward		<u>163,081</u>	<u>533,750</u>	<u>696,831</u>	<u>505,743</u>

The financial statements were approved by the Trustees on 16 May 2020

A K Scotland

A Gray

Trustees

NOTES TO THE ACCOUNTS

1. STATEMENT OF ACCOUNTING POLICIES

The following are the more important Accounting Policies adopted by the Charity:

a) ACCOUNTING STANDARDS

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

b) ACCRUALS BASIS

The accounts have been prepared on the accruals basis where income from donations and gifts and expenditure is brought into account when receivable or due.

c) DEPRECIATION

Depreciation is charged on fixed assets to write off the cost over their expected useful lives on the following basis:

Equipment - 20% straight line

Building - 3% straight line

No depreciation is provided with respect to freehold land

d) FUNDS

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are earmarked by the management committee for particular purposes.

NOTES TO THE ACCOUNTS

2. VOLUNTARY INCOME

	Unrestricted Funds Year ended 31 August 2019 £	Restricted Funds Year ended 31 August 2019 £	Total Funds Year ended 31 August 2019 £	Total Funds Year ended 31 August 2018 £
Tithes	103,560	-	103,560	103,729
Offerings	25,904	-	25,904	32,801
Building fund	-	186,245	186,245	23,828
Bizweni Children's Home income	5,437	-	5,437	3,428
Gift Aid	37,537	-	37,537	38,426
Other Income	1,785	-	1,785	4,486
Bank Interest	223	-	223	-
Church event payments	143	-	143	159
Rental Income	8,363	-	8,363	6,648
	<u>182,952</u>	<u>186,245</u>	<u>369,197</u>	<u>213,505</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds Year ended 31 August 2019 £	Restricted Funds Year ended 31 August 2019 £	Total Funds Year ended 31 August 2019 £	Total Funds Year ended 31 August 2018 £
Pastoral Support and Expenses	9,315	-	9,315	5,500
Mission and Other Charitable gifts	10,800	-	10,800	10,800
Events and Activities	8,668	-	8,668	9,401
Wages	53,229	-	53,229	53,362
	<u>82,012</u>	<u>-</u>	<u>82,012</u>	<u>79,063</u>

4. PREMISES AND EQUIPMENT

	Unrestricted Funds Year ended 31 August 2019 £	Restricted Funds Year ended 31 August 2019 £	Total Funds Year ended 31 August 2019 £	Total Funds Year ended 31 August 2018 £
Rates	1,584	-	1,584	1,830
Insurance	4,765	-	4,765	3,342
Cleaning	3,916	-	3,916	4,010
Heat and Light	7,246	-	7,246	5,033
Depreciation	47,582	-	47,582	54,302
	<u>65,093</u>	<u>-</u>	<u>65,093</u>	<u>68,517</u>

5. ADMINISTRATION

	Unrestricted Funds Year ended 31 August 2019 £	Restricted Funds Year ended 31 August 2019 £	Total Funds Year ended 31 August 2019 £	Total Funds Year ended 31 August 2018 £
Repairs and maintenance	10,639	-	10,639	18,077
Administration	2,770	-	2,770	3,638
Footsteps - Softplay Costs	3,955	-	3,955	2,591
Books and tapes	579	-	579	203
Telephone, postage, and stationery	4,643	-	4,643	3,603
Legal and professional	3,910	-	3,910	3,673
Travel	10	-	10	436
Sundries	2,046	-	2,046	2,081
Bank Charges	777	-	777	654
Mortgage Interest	22,499	-	22,499	23,888
Wages	5,914	-	5,914	5,929
	<u>57,742</u>	<u>-</u>	<u>57,742</u>	<u>64,773</u>

NEW LIFE CHURCH RUGBY

NOTES TO THE ACCOUNTS

6. STAFF COSTS

	Year ended 31 August 2019 £	Year ended 31 August 2018 £
Wages and Salaries	54,142	54,621
Social Security Costs	5,001	4,670
	<u>59,143</u>	<u>59,291</u>

No staff members were paid more than £50,000.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	Year ended 31 August 2019 No.	Year ended 31 August 2018 No.
Management and administration of the charity	<u>1</u>	<u>1</u>

7. FIXED ASSETS

	Land and Buildings £	Equipment £	Total £
Cost / Valuation at 1 September 2018	977,862	180,409	1,158,271
Additions	11,594	1,066	12,660
Disposals	-	-	-
Revaluation Reserve	-	-	-
Cost at 31 August 2019	<u>989,456</u>	<u>181,475</u>	<u>1,170,931</u>
Depreciation at 1 September 2018	60,224	130,610	190,834
Depreciation Charge	10,884	9,960	20,844
Depreciation on Disposals	-	-	-
On Revaluation	-	-	-
Depreciation at 31 August 2019	<u>71,108</u>	<u>140,570</u>	<u>211,678</u>
Net book value at 31 August 2019	<u>918,348</u>	<u>40,905</u>	<u>959,253</u>
Net book value at 31 August 2018	<u>917,638</u>	<u>49,799</u>	<u>967,437</u>

8. DEBTORS

	31 August 2019 £	31 August 2018 £
Unrestricted Fund		
Other debtors	<u>1,382</u>	<u>1,452</u>
	<u>1,382</u>	<u>1,452</u>
Restricted Fund		
Building fund	<u>9,943</u>	<u>10,058</u>
	<u>9,943</u>	<u>10,058</u>
Total Fund	<u>11,325</u>	<u>11,510</u>

**9. CREDITORS : amounts due
within one year**

	31 August 2019 £	31 August 2018 £
Bank loans (Mortgage)	50,980	50,980
Sundry Creditors	1,768	2,084
Accrued Expenses	6,687	5,200
Deferred Liabilities	<u>59,435</u>	<u>58,265</u>

NOTES TO THE ACCOUNTS

10. CREDITORS : amounts due after more than one year	31 August 2019 £	31 August 2018 £
Bank loans (Mortgage)	400,374	435,811
Other creditors (Def. Liability on New prop.)	<u>400,374</u>	<u>435,811</u>

Included in creditors are the following amounts due after more than 5 years:

	31 August 2019 £	31 August 2018 £
After more than five years by instalments	<u>145,471</u>	<u>180,909</u>

The aggregate amount of creditors for which security has been given amounted to £451,354 (2018: £486,791).

11. RESERVES

There were restricted funds as at 31 August 2019 of £196,004 towards money raised for building fund (2018 : £30,929)

12. TRANSACTIONS WITH TRUSTEES

A K Scotland received fees of £3,600 (2018 : £3,600) during the year ended 31 August 2019.

13. CONTROLLING PARTY

The Church was controlled by the Trustees throughout the current and previous years.