



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st Sep 2018 Period start date To 31st August 2019 Period end date

Charity name: Olney Pre-School

Charity registration number:

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provide pre-school for children age 2 to 4
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Pre-school
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had guidance issued by the Charity Commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has been rated as outstanding by Ofsted in our latest inspection.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is a not for profit organisation and is in a healthy financial position
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for potential redundancies and potential continuing costs
Amount of reserves held	Para 1.22	£77088
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Parent fees and Voucher fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Lack of students or a drop in government funding would put the pre school in a difficult financial position.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are nominated, seconded and elected at the AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Olney Pre-School
Other name the charity uses	
Registered charity number	1039667
Charity's principal address	The Olney Centre, High Street, Olney, MK46 4EF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edward Daynes	Chair		
2	Jacqui Konkol	Secretary		
3	Agnes Kiraly	Treasurer	Jan 2019 onwards	
4	Daniel Bowes	Treasurer	Sep 2018 -Jan 2019	
5	Aimee Wright	Fundraising		
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Edward Daynes</i>	<i>Jacqui Konkol</i>
Full name(s)	Edward Daynes	Jacqui Konkol
Position (eg Secretary, Chair, etc)	Chair	
Date	22 nd June 2020	

General Income & Expenditure Accounts for the year to 31st August 2019

	2019	2018	2019	2018
	£	£	£	£
Parent fees	16783	21821	Sponsored pancake races	629
Voucher Fees	127257	100138	Dickens	288
Bank interest received	365	255	T Shirts/Gymn bags	510
	144405	122214	gross income	547
Less expenditure;			purchases & costs	-210
Wages	96098	89776	Commission on school photos	123
Staff training	2870	470	Christmas raffle (2018 shopping)	141
Staff meetings	1463	1427	Label commission & Bag 2 school	0
	100431	91673	Donations	5651
Rent of premises	8120	8120	Less	7109
Telephone & internet costs	551	637	Party and outing/Fun Day	606
Administration & AGM costs	255	293	Mobile	22
Consumables & stationery etc.	2770	2963	Tea Towels	62
Photocopier costs	517	505	School equipment purchased	11342
Sundry fixtures & computing costs	100	92	School toys purchased	633
Insurance	798	793		-12665
Photographs	175	233	Balance brought forward	-5454
Cleaner	2457	2464	Balance carried forward	1655
Sundry items	579	495		961
Ofsted & DBS fees	337	316		2616
Subscriptions	237	229		
	-117327	-108813		
Surplus in the year	27078	13401		
Less				
Equipment expenditure	2067	99		
Playground expenditure	0	10000		
Allocation of funds to:	0	0		
SEN	3500	0		
Potential Redundancy costs	3600	0		
Running costs	3000	0		
	-12167	-10099		
	14911	3302		
	21434	18130		
	36435	21432		
Balance b/fwd				
Balance c/fwd				

Olney Pre School Accounts

Balance Sheet as at 31st August 2019

	2019	2018
	£	£
Current Assets		
Bank deposit account	61957	61592
Bank current account	53780	27673
Cash held at year end	<u>312</u>	<u>426</u>
	<u>116049</u>	<u>89691</u>
<i>Financed by:</i>		
<u>Designated Reserves & Provisions</u>		
Potential redundancy costs	34000	30400
Potential continuing costs	38000	35000
SEN	4466	1366
EYPP	<u>622</u>	<u>532</u>
	77088	67298
<u>General funds</u>		
Fundraising	2616	961
General	<u>36345</u>	<u>21432</u>
	<u>116049</u>	<u>89691</u>

Independent examiner's report on the accounts of the Charity to its Trustees

I report to the Trustees on my examination of the accounts of the above Charity for the year ended 31st August .


As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011(" the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

In carrying out the requested examination I hereby confirm that I am qualified to so do, by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, and I believe that the accounts fully agree with the accounting records prepared on a cash received and paid basis.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John G Ellis FCA

29th May 2020