

Company number 05855166
Charity number 1115680

Bridge Street Pentecostal Church
T/A Bridge Community Church
(A Company Limited by Guarantee)

Annual Report and Financial Statements

For the year ending 31 December 2019

Bridge Street Pentecostal Church T/A Bridge Community Church

Contents

	Page
Report of the Trustees	3
Independent Auditors' Report	10
Consolidated Statement of Financial Activities	12
Charity Balance Sheet	13
Consolidated Balance Sheet	14
Consolidated Statement of Cash Flows	15
Notes to the Financial Statements	16

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2019

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiaries for the year ending 31 December 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

Charity Number:	115680
Company Number:	05855166
Registered Office:	Bridge Community Church Rider Street Leeds LS9 7BQ Email: Info@bccleeds.org Website: www.bccleeds.org
Bankers:	Barclays Bank Guiseley Leeds LS20 8AE
Auditors:	Garbutt & Elliott Audit Limited 33 Park Place Leeds LS1 2RY
Company Secretary:	Mr. M Dransfield

Key management personnel

The directors of the charitable company are its trustees for the purposes of charity law.

The Trustees and officers serving during the year and since the year end were as follows:

Mr. A J Jarvis
Dr R Lasseko
Mr. O Osarollor
Dr I Jones
Mr. C C Inwood
Dr O Rotimi
Mr. C Olowosuko (Appointed 5 January 2020)
Mr. D A Gooud (Resigned 1 April 2019)
Mr. G N Hagan (Resigned 1 April 2019)

Principal staff

Pastoral team:
Rev. S Reilly (Senior Pastor)
Rev. A Lancaster
Rev. A Lenton

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2019

Structure, governance and management

Bridge Street Pentecostal Church Ltd (T/A Bridge Community Church) is a registered charity constituted as a company, limited by guarantee, and is therefore governed by a memorandum and articles of association. The company was established under a memorandum of association, which established the objects and powers of the charitable company, and is governed under its articles of association.

In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Introduction

The objects of the charitable company are primarily worked out through the ministries of Bridge Community Church, its congregation and volunteers, as directed and supported by the employees and resources of the company.

Bridge Community Church (The Church) has been operating at its new site in June 2016. It has a regular attendance of around 1,200 people at its Sunday services including 300-400 children and young people.

Management and administration

The Trustees oversee the legal and financial responsibilities of the Church.

The spiritual oversight of The Church is vested in the elders, who, together with the Trustees are company members.

The day-to-day management of The Church is vested in the Ministries Leadership Team (for spiritual matters) and the Operations Team (for company matters).

Recruitment and appointment of Trustees.

The Trustees who served during the period under review and to date are set out on page 3. In accordance with the Articles of Association, Trustees stand for a period of three years after which they can, if they choose, stand for re-election. All Trustees give their time voluntarily. Any expenses reclaimed by Trustees from the charity are set out in note 6 to the financial statements.

During the year Mr. A Gooud resigned from the board having served for 20 plus years in a capacity of Elder and Trustee, latterly as a Trustee only. Mr. Gooud was influential and acutely involved in the move to the new site. Mr G N Hagan also stepped down in this period having served three years plus as a trustee utilising his professional skills to serve the church especially during the new build of the Rider Street site. The board and church want to express their heartfelt thanks and appreciation for their time and dedication.

Induction and training of Trustees

Policies are subject to ongoing review for the induction and training of Trustees. There were no new Trustees in 2019.

Remuneration policy for senior staff

The charity follows the annual pay guidance issued by the Elim Pentecostal Church Charity for the payment of Pastors.

Fundraising

We strive to achieve the highest fundraising standards and we value the support we receive financially from supporters. We are staying up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines.

No complaints were received in the year 2019 in connection with fundraising and any queries are managed with due diligence.

Bridge Street Pentecostal Church T/A Bridge Community Church

Risk management

The Trustees have carried out ongoing assessments of the company's activities setting out the major opportunities available to the company and the risks to which it is exposed.

Report of the Trustees for the year ended 31 December 2019

The principal risks and uncertainties faced by the charity at the time of writing are as follows:

- Financial risks – there has been an increase in staff and operating costs. To meet these costs and maintain an adequate reserve, the Church has in place ongoing income streams (primarily through congregational giving) and increasing business activities being conferencing and car park letting. Controls are in place to ensure budgets are not overspent.
- Operational risks - The Church has written policies in place for child protection including systems for training and new and existing volunteers as well as employees, health & safety and data protection and many other activities (including an annual risk assessment review).
- Property risk - The Church facility has full security measures against theft, vandalism and fire with full insurances in place including a 24/7 CCTV system. All required equipment and fixtures are maintained via service contracts.
- Employment (human resource) risk - the church employs pastors and staff for the delivery and management of its objectives. It has policies in place for Pensions, Equal Opportunities, Dispute Resolution and Public & Employer Liability Insurance. The Trustees have considered their responsibilities under Legislation including Health & Safety, Employment Law and Child Protection. The church is supported by an external company Sentinent specialising in HR.
- Building and Estate – A risk was identified in relation to the renovation of the Stewart building roof, a survey was undertaken and the roof was found to be structural sound. Remedial work is planned for the summer to service the gutters.

COVID-19 CORONA VIRUS

In March 2020 Covid-19 afflicted the UK and the government took decisive action. The Charity took the decision to adhere to all government advice and instructions, consequently the following actions have been taken

- The site has been closed and meetings suspended until further notice.
- All conferencing activity has been cancelled or postponed to a date later in the year.
- Non-essential staff have been furloughed following an operational review and an extraordinary meeting of Trustees. This has alleviated 50% of staff costs, further potential furloughing may be possible but is currently under monthly review.
- Enhanced financial controls are in place, suspension of all budgetary activity apart from key operating costs, salaries, and key missionary giving. Weekly income is being monitored and discussed at monthly Trustee meetings should further action need to be taken.
- A financial projection has been undertaken analysing three income scenarios, it is not possible at this point to predict the financial position of the charity, due to the uncertainty of when the government lock down will be revoked and thus trading and normal services can resume, nor is it possible to understand future donations in the current climate. The charity continues to receive donations more or less in line with its projected budget and has taken and will continue to take decisions based on the financial position as presented.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2019

Objects and activities

1. The advancement of Christian faith.
2. To relieve poverty, hardship, sickness and disease.
3. To assist in the treatment of those in need.
4. To promote the interests of social welfare amongst adults, children and young people through activities such as community café, Domaine youth works, children's ministries, Splash Time, a parent and toddler group. In addition, we partner with Kidz Klub, Teen challenge and Christians against Poverty, Make Lunch, Missional Generation, Resurgo (Spear) and Zarach who are all active within the vicinity of the Church.
5. The church offers its facilities for hire by external organisations such as the NHS, other business and other Church groups.

When reviewing the aims and objects of the Charity, and planning future activities, the Trustees are compliant with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Achievements and performance

The charity achieved the following objectives in line with its charitable objectives:

1. The Church continued to develop its ministry in its new facility on Rider Street, Burmantofts.
2. The Church redeveloped the 2nd floor to accommodate the hiring of rooms for conferencing and meetings. Rooms have been leased to partner charities.
3. The Church continued to develop its core activities in the building. The adult, youth and children's streams have continued to grow and deliver core programmes involving the teaching of Bible based life principles and community activities.
4. The Discipleship track (the ALPHA course, New Life group) continued to be effective with good numbers in attendance, CAP money course (to be used by Christians Against Poverty) was found to be an excellent tool for helping people plan their own finances and avoid debt.
5. Links have been focused in the local community and the business community has been established through the use of conferencing facilities. The Out of School club continues to deliver services to local schools.
6. Youth work continues to be active throughout a typical year providing activities on a Friday and Sunday and throughout the week. There are around 100-120 people in the 11-18 age group who attend camps, holidays (home and overseas) including local sporting events.
7. Splash Time (parent and toddler group) runs five mornings a week providing an excellent place for families in the local community. It also provides family activities such as fun days, summer outings and holiday hotspots.
8. The children's ministry continues to provide a wide range of activities. The ministry continues to run many family activities including film nights, visits to activity centres and the very popular messy Church event held at various times throughout the year. Growth within the church has seen the creation of a children's 9:15 service.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2019

9. The ministry to young adults (18-35 year olds) have regular meetings within the community café with small groups for Fellowship and teaching and continues to be well attended. The charity has established a young adult alternative meeting called Wildfire that runs on the third Sunday evening of every month. The event promotes fellowship, teaching and community.
10. The popularity of the venue and as a meeting place and conference facility has expanded throughout 2019 with the facilities becoming more widely recognised.
11. The charity has established a formal mission's policy to support the activities of mission in a coordinated and managed way. Clear roles and responsibilities have been established.
12. The charity has partnered with Resurgo to deliver and establish the first spear centre in the north of the UK. The spear programme works with people who fall into the NEET (not in employment, education or training) bracket. The charity offers facilities, limited administration and book-keeping support.

Aims and objectives for 2020 onwards

Our vision is to grow as a biblically functioning community throughout the city of Leeds. Our objectives for the forthcoming year include: -

1. To see Burmantofts and Lincoln Green transformed through our links with the local schools (St Peters and Shakespeare in particular) via the network of families, the Burmantofts shop and an ongoing partnership with Teen Challenge and CAP.
2. Continued development of Splash Time and reaching out to families in the local neighbourhood.
3. Continue and develop our links with our partner organisations.
4. Continue to explore and consider ways of handling growth within the main Sunday gathering. This will potentially consider satellite facilities in areas of the city that meet the aims of the charity.
5. The Church will recruit additional staff to cope with our ongoing needs including an additional Pastor and operational staff caretakers/cleaners to support the hours of operation.
6. We will continue to develop the volunteers within the organisation.
7. We will continue to develop our employees through training and education.

The objects stated above are outworked in the activities set out below

1. The Church combines as a regularly attending congregation of around 1,400 adults and children through two services on a Sunday. Each person is developed in their Christian faith by regular meetings, small groups, prayer meetings, bible study and a variety of activities to enhance their Christian faith.
2. The Company, through the ministries of The Church aims to bring change to various communities, and provide services in pastoral care and counselling. In addition, it supports overseas workers in India, Ghana, Germany, Kenya and a number of other countries along with support for organisations financially who share the objectives of the charity through our missions giving.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2019

Aims and objectives for 2019 onwards (continued)

3. The Church serves a multicultural congregation and gives support to many from across the Nations. It also serves those disadvantaged within society and aims to increase their social integration into the church and the wider community.
4. The company promotes the interests of social welfare amongst adults, children and young people through projects such as Kidz Klub, Teen Challenge, Domaine Youth Centre, Christians against Poverty (CAP), Make Lunch, Spear and it offers its facilities for use by external organisations.

Financial review

The Trustees are pleased with the charity's financial performance for the year ended 31 December 2019.

During the year total income of the charity and its subsidiaries amounted to £1,210,457 (2018: £1,658,223) and total expenditure of the charity and its subsidiaries totalled £1,125,998 (2018: £1,143,157).

Net income for the year totalled £84,459 (2018: £515,066). Gains on revaluation of fixed assets were £2,620,198 (2018: £nil).

At the balance sheet date, the group had total consolidated funds of £11,603,152 (2018: £8,898,495). The Trustees consider that the financial position of the charity is satisfactory.

The trading subsidiary companies, BSPC Trading Limited, and BCC Leeds Trading Ltd, let out rooms, car-parking spaces and provide other services. The Trustees are pleased with their contribution to the charity.

Reserves policy

The charity had free reserves of £284,008 at 31 December 2019 (2018: £187,851). The Trustees have established a policy whereby the free reserves held by the charity should be equivalent to 3 months' forecast running costs (approximately £180,000). The free reserves are currently above this and the trustees are satisfied with their current level.

Statement of disclosure to the auditor

The Trustees of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Auditors

Garbutt & Elliott Audit Limited have indicated their willingness to be re-appointed at the Annual General Meeting.

Bridge Street Pentecostal Church T/A Bridge Community Church

Report of the Trustees for the year ended 31 December 2019

Statement of Trustees responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:

Mr Craig Inwood
Chair of Trustees

Date: 3 June 2020

Bridge Street Pentecostal Church T/A Bridge Community Church

Independent Auditor's Report to the Members of Bridge Street Pentecostal Church

Opinion

We have audited the financial statements of Bridge Street Pentecostal Church (the "parent charity") and its subsidiaries (the "group") for the year ended 31 December 2019. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2019 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's and parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity or returns adequate for our audit have not been received from branches not visited by us;
- the parent charity's financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Laura Masheder (Senior Statutory Auditor)
For and on behalf of Garbutt & Elliott Audit Limited
Chartered Accountants
Statutory Auditors

22 June 2020

33 Park Place
Leeds
LS1 2RY

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Financial Activities for the year ended 31 December 2019 (Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Income from:						
Donations and legacies:						
Donations	2	870,940	-	1,201	872,141	1,452,785
Other trading activities:						
Trading activities		337,811	-	-	337,811	203,562
Investments:						
Interest Receivable	3	505	-	-	505	421
Other:						
Fees		-	-	-	-	1,455
Total income		1,209,256	-	1,201	1,210,457	1,658,223
Expenditure on:						
Raising funds:						
Trading activities	4	204,555	-	-	204,555	168,046
Charitable activities	4	880,144	-	41,299	921,443	975,111
Total expenditure		1,084,699	-	41,299	1,125,998	1,143,157
Net income/(expenditure) before transfers	5	124,557	-	(40,098)	84,459	515,066
Transfers between funds	13	(8,745,010)	11,000,000	(2,254,990)	-	-
Other recognised gains:						
Gain on revaluation of fixed assets	9	2,620,198	-	-	2,620,198	-
Net movement in funds		(6,000,255)	11,000,000	(2,295,088)	2,704,657	515,066
Funds brought forward		6,603,407	-	2,295,088	8,898,495	8,383,429
Funds carried forward	13	603,152	11,000,000	-	11,603,152	8,898,495

The notes on pages 16 to 27 form part of these Financial Statements.

A fully detailed Statement of Financial Activities for the year ended 31 December 2018 is shown in note 19 of the financial statements.

There were no recognised gains and losses for the year to 31 December 2019 and for the year to 31 December 2018 other than those in the statement of financial activities.

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

Bridge Street Pentecostal Church T/A Bridge Community Church

Charity Balance Sheet as at 31 December 2019

	Notes	31 December 2019 £	31 December 2018 £
Fixed assets			
Investments	8	1	1
Tangible fixed assets	9	11,295,338	8,688,590
Current assets			
Debtors	10	61,733	52,243
Cash at bank and in hand		252,912	167,083
Total current assets		314,645	219,326
Liabilities			
Creditors falling due within one year	11	(28,665)	(30,502)
Net current assets		285,980	188,824
Creditors falling due after more than one year	12	-	(3,000)
Net assets		11,581,319	8,874,415
Funds:			
Unrestricted funds		-	-
General funds		581,319	6,579,327
Designated fund	13	11,000,000	-
Restricted funds	13	-	2,295,088
Total charity funds		11,581,319	8,874,415

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees and signed on its behalf.

Mr Craig Inwood
Chair of Trustees

Date: 3 June 2020

The notes on pages 16 to 27 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Balance Sheet as at 31 December 2019

	Notes	31 December 2019 £	31 December 2018 £
Fixed assets			
Tangible fixed assets	9	11,319,144	8,713,644
Current assets			
Debtors	10	67,007	56,488
Cash at bank and in hand		264,781	182,640
Total current assets		334,005	239,128
Liabilities			
Creditors falling due within one year	11	(46,706)	(50,203)
Net current assets		285,082	188,925
Creditors falling due after more than one year	12	-	(3,000)
Provisions for liabilities		(1,074)	(1,074)
Net assets		11,603,152	8,898,495
Funds:			
Unrestricted funds:			
General funds	13	603,152	6,603,407
Designated Funds	13	11,000,000	-
Restricted funds	13	-	2,295,088
Total funds		11,603,152	8,898,495

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Trustees and signed on its behalf.

Mr Craig Inwood
Chair of Trustees

Date

The notes on pages 16 to 27 form part of these financial statements.

Company Number: 05855166

Bridge Street Pentecostal Church T/A Bridge Community Church

Consolidated Statement of Cash Flows for the year ended 31 December 2019

	Note	2019 £	2018 £
Cash flows from operating activities:	16	119,321	688,694
Cash flows from investing activities:			
Purchase of fixed assets		(37,685)	(703,465)
Interest received		505	421
Net cash used in investing activities		(37,180)	(703,044)
 Increase / (Decrease) in cash and cash equivalents		 82,141	 (14,350)
Cash and cash equivalents at the beginning of the year		182,640	196,990
Total cash and cash equivalents at the end of the year		264,781	182,640

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2019

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Bridge Street Pentecostal Church is a Company Limited by Guarantee under registration 05855166 and is also a registered charity in England and Wales under registration number 1115680. The registered office is Bridge Community Church, Rider Street, Leeds, LS9 7BQ.

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) and the Companies Act 2006 and the Charities Act 2011. The particular accounting policies adhered to are described below.

On the grounds that the charitable company's results are consolidated into the charitable company's group financial statements the charitable company has taken advantage of certain exemptions conferred by FRS 102 as follows:

- Exemption from presenting a statement of cash flows as a primary statement to the financial statements.

Bridge Street Pentecostal Church meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £1.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries BSPC Trading Limited and BCC Leeds Trading Ltd, on a line by line basis. A separate Statement of Financial Activities or Income and Expenditure Account for the charity is not presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The amount of the surplus or deficit for the year dealt within the charity's financial statements is disclosed in note 18.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has considerable reserves, sufficient to meet its immediate requirements. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income represents all resources which become available to the charity but excludes realised and unrealised gains on investments.

Grants, legacies and donations and income tax recoverable on gift aid donations are recognised when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient reliability.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2019

1. Accounting Policies (Cont.)

Income

Investment income is recognised on an accruals basis and comprises interest receivable during the accounting period.

In accordance with the Charity SORP & FRS 102 the value of services provided by volunteers is not included.

Expenditure

Expenditure represents all costs incurred in the course of the charity's activities but excludes losses on investments. It is included in the Statement of Financial Activities ("SOFA") on an accruals basis inclusive of any VAT that cannot be recovered and has been classified under headings that aggregate all costs related to the category.

All direct costs have been allocated across the functional categories of resources expended in the Statement of Financial Activities.

Charitable activity

Charitable activity costs comprise those directly attributable to the delivery of the charitable activities of the church.

Support costs

Support costs comprise of all non-attributable costs including Finance, Human Resources, and Information Technology. These costs have been allocated across charitable activities on the basis of time spent.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Fund accounting

Funds held by the charitable group are either:

Unrestricted funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Trustees' Report.

Tangible fixed assets

Individual assets costing more than £200 are capitalised and included at cost, or in cases where fixed assets have been donated to the Church, at valuation at the time of acquisition. In cases where the historic cost has been unable to be obtained a pool value has been ascribed.

Depreciation is calculated to write off the cost of fixed assets (less expected residual value) by equal instalments over their expected useful economic lives as follows:

Motor vehicles	25% straight line
Fixtures, fittings and equipment	20% - 50% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset and is credited/charged to the SOFA.

Freehold land and buildings are included at depreciated replacement based on a valuation provided by an independent qualified surveyor.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2019

1. Accounting Policies (Cont.)

Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Any bank overdrafts are shown within borrowing in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charitable group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pension costs

Principal staff are eligible for membership of the Elim Ministers' Pension Fund which is a defined benefit scheme administered on behalf of Elim Pentecostal Churches. It is not possible to identify the Church's share of the underlying assets and liabilities, the scheme is therefore accounted for as a defined contribution scheme, pension costs charged in the Statement of Financial Activities represent the contributions paid by the church during the year.

Other defined contribution pension schemes are made available to all other staff.

One employee is a member of The Pensions Trust Growth Plan Series 4, a multi-employer money purchase defined contribution scheme, which replaced The Pensions Trust Growth Plan Series 3 defined benefit scheme that the employee had previously paid into. The employer contributions to the Series 4 scheme are charged to the Statement of Financial Activities each year.

Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2019

1. Accounting Policies (Cont.)

Taxation

Bridge Street Pentecostal Church is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, it is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Its trading subsidiaries are liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiaries were gift aided to Bridge Street Pentecostal Church in both the current and prior financial year, no corporation tax arises.

Critical accounting estimates and judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical judgements

Depreciation of Tangible Assets

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something that is reviewed annually.

The Trustees have revalued the land and buildings which are utilised operationally by the church on a depreciated replacement cost basis. Given the specialist nature of the operational land and buildings this is considered the most appropriate basis of valuation. Depreciated replacement cost represents the cost to the charity to replace the underlying assets in their current condition. Depreciated replacement costs may not equate to fair market value.

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	2019 Total	Unrestricted Funds	Restricted Funds	2018 Total
	£	£	£	£	£	£
Church offerings	665,099	1,000	666,099	597,985	25,771	623,756
Legacy	33,000	-	33,000	-	-	-
Other donations	3,000	-	3,000	-	695,500	695,500
Gift-Aid on donations	116,785	201	116,986	103,910	3,168	107,078
Other ministry gifts received	6,250	-	6,250	2,320	-	2,320
Other	46,806	-	48,806	24,131	-	24,131
	870,940	1,201	872,141	728,346	724,439	1,452,785

The charity benefits greatly from the involvement of its many volunteers, and in accordance with FRS 102, the economic benefit of volunteers is not recognised in the financial statements.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2019

3. Investment income

	Unrestricted Funds	Restricted Funds	2019 Total	Unrestricted Funds	Restricted Funds	2018 Total
	£	£	£	£	£	£
Interest receivable:						
Bank interest	505	-	505	421	-	421
	505	-	505	421	-	421

4. Expenditure

	Basis of allocation	Cost of raising funds	Ministry and missions	2019 Total
		£	£	£
Costs directly allocated to activities:				
Direct staff costs	Direct	68,474	252,666	321,140
Home and foreign missions	Direct	-	101,101	101,101
Other ministry expenses	Direct	-	17,658	17,658
Light and heat	Direct	-	28,909	28,909
Rent, rates and water	Direct	-	37,289	37,289
Insurance	Direct	-	19,965	19,965
Repairs and security	Direct	10,781	77,915	88,696
Catering expenses	Direct	-	15,060	15,060
Training and development	Direct	-	15,730	15,730
Telephone	Direct	509	3,444	3,953
Travel and parking	Direct	-	745	745
Motor expenses	Direct	-	2,491	2,491
Cleaning and incidentals	Direct	4,455	24,775	29,230
Depreciation	Direct	11,084	41,299	52,383
		95,303	639,047	734,350
Support costs allocated to activities:				
Support staff costs	Staff time	-	232,813	232,813
Project costs	Direct	-	1,500	1,500
Legal and professional	Direct	3,048	2,494	5,542
Administration expenses	Usage	52,207	21,307	73,514
Audit and accountancy	Direct	1,500	6,918	8,418
Miscellaneous purchases	Direct	52,497	17,364	69,861
		109,252	282,396	391,648
		204,555	921,443	1,125,998

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2019

4. Expenditure (Continued)

	Basis of allocation	Cost of raising funds £	Ministry and missions £	2018 Total £
Costs directly allocated to activities:				
Direct staff costs	Direct	51,794	219,929	271,723
Home and foreign missions	Direct	-	101,542	101,542
Other ministry expenses	Direct	-	11,676	11,676
Light and heat	Direct	-	24,216	24,216
Rent, rates and water	Direct	-	29,722	29,722
Insurance	Direct	-	16,648	16,648
Repairs and security	Direct	5,640	64,097	69,737
Catering expenses	Direct	-	13,817	13,817
Training and development	Direct	-	6,111	6,111
Telephone	Direct	611	5,095	5,706
Travel and parking	Direct	-	1,161	1,161
Motor expenses	Direct	-	3,747	3,747
Cleaning and incidentals	Direct	-	22,755	22,755
Depreciation	Direct	8,352	199,477	207,829
		66,397	719,993	786,390
Support costs allocated to activities:				
Support staff costs	Staff time	-	211,379	211,379
Project costs	Direct	-	3,000	3,000
Legal and professional	Direct	1,553	1,909	3,462
Administration expenses	Usage	44,649	18,460	63,109
Audit and accountancy	Direct	1,500	4,536	6,036
Miscellaneous purchases	Direct	53,947	15,834	69,781
		101,649	255,118	356,767
		168,046	975,111	1,143,157

5. Net income/(expenditure) for the year This is stated after charging:

	2019 Total £	2018 Total £
Auditors' remuneration:		
Audit	3,850	3,250
Accountancy	1,450	1,300
Depreciation	52,383	207,829

6. Trustee information

The charity Trustees were not paid, reimbursed for expenses and did not receive any employee benefits from the charity or its subsidiaries in the year (2018 - £nil). No charity Trustee received payment for professional or other services supplied to the charity (2018 - £nil).

7. Staff costs

	2019 £	2018 £
Staff costs in the year amounted to:		
Wages and salaries	553,827	475,883
Employer's social security costs	28,947	23,804
Pension costs	33,331	29,756
	616,105	529,443

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2019

7. Staff costs (continued)

The average number of employees during the year and analysed by function was as follows:

	2019	2018
Subsidiary	12	9
Ministry	24	20
Total	36	29

No employee earned in excess of £60,000 per annum during the year. (2018: No employee earned in excess of £60,000 per annum during the year).

The key management personnel of the parent charity and the group comprise the Trustees, Stephen Reilly, Andrew Lancaster and Andrew Lenton. The total employee benefits of the key management personnel of the charity were £126,563 (2018 - £123,234).

8. Investments

	2019 £	2018 £
Investments in subsidiaries	1	1

The consolidated Financial Statements include the results of the charitable company's two wholly owned trading subsidiaries:

BCC Leeds Trading Ltd (company number 10282646), a company incorporated in England and Wales and limited by shares. Bridge Street Pentecostal Church owns the entire share capital in BCC Leeds Trading Ltd.

BSPC Trading Company Limited (company number 07355760), a company incorporated in England and Wales and limited by guarantee. Bridge Street Pentecostal Church is the sole corporate member of BSPC Trading Company Limited.

The trading results of the subsidiaries are summarised below:

	BCC Leeds Trading		BSPC Trading Company	
	2019	2018	2019	2018
	£	£	£	£
Turnover	305,794	160,897	32,017	42,665
Cost of sales	(36,228)	(20,205)	(16,269)	(33,742)
Gross profit	269,566	140,692	15,748	8,923
Administrative expenses	(145,405)	(109,370)	(6,653)	(4,729)
Operating profit	124,161	31,322	9,095	4,194
Gift Aid donations to parent charity	(124,517)	(13,261)	(10,987)	(5,384)
Retained profit / (loss) for the year	(356)	18,061	(1,892)	(1,190)

The assets and liabilities of the subsidiaries were:

	BCC Leeds Trading		BSPC Trading Company	
	2019	2018	2019	2018
	£	£	£	£
Fixed assets	21,129	21,485	2,677	3,569
Current assets	53,877	30,043	10,987	8,404
Current liabilities	(53,775)	(29,942)	(11,987)	(8,404)
Provisions of liabilities	-	-	(1,074)	(1,074)
Total net assets	21,231	21,586	603	2,495
Aggregate share capital and reserves	21,231	21,586	603	2,495

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2019

9. Tangible fixed assets

Group	Freehold land & buildings £	Motor vehicles £	Furniture fittings & equipment £	Total £
Cost or valuation:				
At 1 January 2019	8,522,350	12,009	486,932	9,021,291
Additions	16,999	-	20,686	37,685
Disposals	-	-	(12,688)	(12,688)
Revaluation	2,460,651	-	-	2,460,651
At 31 December 2019	11,000,000	12,009	494,930	11,506,939
Depreciation:				
At 1 January 2019	159,547	12,009	136,091	307,647
Charge for the year	-	-	52,383	52,383
Disposals	-	-	(12,688)	(12,688)
Revaluation	(159,547)	-	-	(159,547)
At 31 December 2019	-	12,009	175,786	187,795
Net book value:				
At 31 December 2019	11,000,000	-	319,144	11,319,144
At 31 December 2018	8,362,803	-	350,841	8,713,644

Charity	Freehold land & buildings £	Motor vehicles £	Furniture fittings & equipment £	Total £
Cost or valuation:				
At 1 January 2019	8,522,350	12,009	446,077	8,980,436
Additions	16,999	-	10,850	27,849
Disposals	-	-	(12,688)	(12,688)
Revaluation	2,460,651	-	-	2,460,651
At 31 December 2019	11,000,000	12,009	444,239	11,456,248
Depreciation:				
At 1 January 2019	159,547	12,009	120,290	291,846
Charge for the year	-	-	41,299	41,299
Disposals	-	-	(12,688)	(12,688)
Eliminated on revaluation	(159,547)	-	-	(159,547)
At 31 December 2019	-	-	148,901	160,910
Net book value:				
At 31 December 2019	11,000,000	-	295,338	11,295,338
At 31 December 2018	8,362,803	-	325,787	8,688,590

The freehold land and buildings at Rider Street Leeds which comprise the property collectively known as Bridge Community Church, were revalued professionally during the year. Due to the specialist nature of the assets depreciated replacement cost was considered to be the most appropriate basis of valuation.

The land and buildings were professionally reviewed in August 2019 by an experienced FRICS qualified surveyor of Byrom Clark Roberts Limited. Accordingly an unrealised revaluation gain of £2,620,198 has been recognised during the year.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2019

10. Debtors

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Other debtors	62,255	34,919	57,381	30,674
Prepayments	4,352	21,569	4,352	21,569
	67,007	56,488	61,733	52,243

11. Creditors: amounts falling due within one year

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Trade creditors	9,420	23,606	9,420	15,672
Other creditors	13,374	14,196	13,576	10,042
Taxation and social security	17,743	7,613	-	-
Accruals	6,169	4,788	5,669	4,788
	46,706	50,203	28,665	30,502

12. Creditors: amounts falling due after more than one year

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Loans from individuals	-	3,000	-	3,000

13. Movement in funds

As at 31 December 2019 (Group)	Balance 1 January 2019	Income	Expenditure	Transfers	Gains	Balance 31 December 2019
	£	£	£	£	£	£
Unrestricted funds:						
Designated funds	-	-	-	11,000,000	-	11,000,000
General funds	6,603,407	1,209,256	(1,084,699)	(8,745,010)	2,620,198	603,152
	6,603,407	1,209,256	(1,084,699)	2,254,990	2,620,198	11,603,152
Restricted funds:						
Build the House fund	1,628,688	1,201	(41,299)	(1,588,590)	-	-
The Liz and Terry Bramall Foundation	78,400	-	-	(78,400)	-	-
Stewart Building	588,000	-	-	(588,000)	-	-
	2,295,088	1,201	(41,299)	(2,254,990)	-	-
Group	8,898,495	1,210,457	(1,125,998)	-	2,620,198	11,603,152

Designated fund relates to the fixed assets utilised by the church. The value of the freehold land and buildings which represent £11,000,000 of this fund was revalued in the year on a depreciated replacement costs basis as disclosed in note 9 to the Financial Statements.

"Build the House" – the church has raised specific funds toward the new church buildings.

The Liz and Terry Bramall Foundation – the funding was granted towards the refurbishment of the youth and children's centre.

Stewart Building - this funding was granted from Leeds City Council to deliver the works package required to facilitate the conversion of the second floor of the Stewart building at Bridge Community Church into useable teaching accommodation.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2019

13. Movement in funds (continued)

All three restricted funds balances were transferred to the unrestricted designated fund during the year. All funds had been fully expended in the purpose for which they were given and there remains no ongoing restrictions in use around the underlying assets. Designated funds include an unrealised gain of £2,260,198 in respect of the revaluation.

As at 31 December 2018 (Group)	Balance 1 January 2018 £	Income £	Expenditure £	Balance 31 December 2018 £
Unrestricted funds:				
General funds	6,610,302	933,784	(940,679)	6,603,407
Restricted funds:				
Build the House fund	1,773,127	44,439	(188,878)	1,628,688
The Liz and Terry Bramall Foundation	-	80,000	(1,600)	78,400
Stewart Building	-	600,000	(12,000)	588,000
	1,773,127	724,439	(202,478)	2,295,088
Group	8,383,429	1,658,223	(1,143,157)	8,898,495

14. Analysis of net assets by fund

As at 31 December 2019 (Group)	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Unrestricted Funds				
General	319,144	284,008	-	603,152
Designated	11,000,000	-	-	11,000,000
Restricted Funds	-	-	-	-
Total funds	11,319,144	284,008	-	11,603,152

As at 31 December 2018 (Group)	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Unrestricted Funds	6,418,556	187,851	(3,000)	6,603,407
Restricted Funds	2,295,088	-	-	2,295,088
Total funds	8,713,644	187,851	(3,000)	8,898,495

15. Related party transactions (group and charity)

Andrew Gooud (a Trustee until 1 April 2019) is a Director of Byrom Clark Roberts. During the period to 1 April 2019 the Church bought services totalling £nil (Year to 31 December 2018: £24,576) from Byrom Clark Roberts. This conflict of interest has been notified and approved by the Charity Commission (Order No. N554/N555).

Claire Gooud is the wife of Andrew Gooud (a Trustee until 1 April 2019) and is employed as a children's worker by the charity and received a salary and pension contributions during the period to 1 April 2019 of £5,457 (Year to 31 December 2018: £21,231).

Peter Reilly is the brother of Steve Reilly (Senior Pastor) and was employed as a caretaker by the charity until May 20019 and received a salary and pension contributions during the period to May 2019 of £7,952 (Year to 31 December 2018: £20,561).

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2019

15. Related party transactions (group and charity)

BCC Leeds Trading Limited is the subsidiary undertaking of the charity, and a company of which Andy Gooud is also a Director. During the year the Charity recharged BCC Leeds Trading Limited £38,007 (2018: £34,438) for staff costs and £1,175 (2018: £6,763) for recharged expenses. All amounts recharged were done so at the cost incurred to the charity.

Steve Reilly (Senior Pastor) is a Trustee of Life Connections. During the year the Charity charged Life Connections £1,100 for costs of running the out of school club (2018: £1,455).

Steve Reilly (Senior Pastor) is a Trustee of Kidz Klub, Teen Challenge UK Life Connections and Horizon Life Training. The charity made donations to these four independent charities as follows:

	2019 £	2018 £
Kidz Klub	9,400	9,096
Teen Challenge UK	8,000	8,145
Horizon Life Training	2,000	2,000
Life Connections	2,000	2,000

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2019 £	2018 £
Net movement in funds	2,704,657	515,066
Adjustments for:		
Interest received	(505)	(421)
Depreciation	52,383	207,829
Unrealised gains on fixed asset revaluation	(2,620,198)	-
(Increase) / Decrease in debtors	(10,519)	42,654
(Decrease) in creditors	(6,497)	(76,434)
Net cash provided by operating activities	119,321	688,694

17. Reconciliation of net debt

All cashflows in the current year originated from cash held at bank and in hand. The charity has not used or held any external debt facilities in this period.

18. Surplus of the parent charitable company

As required to be disclosed by Section 408 of the Companies Act 2006 the surplus of the parent charitable company for the year was £2,706,905 (2018: surplus of £498,195), this includes a revaluation gain of £2,620,198.

Bridge Street Pentecostal Church T/A Bridge Community Church

Notes to the Financial Statements for the year ended 31 December 2019

19. Comparative Statement of Financial Activities (Including Income and Expenditure account)

	Unrestricted Funds	Restricted Funds	Total 2018
	£	£	£
Income from:			
<i>Donations and legacies:</i>			
Donations	728,346	724,439	1,452,785
<i>Other trading activities:</i>			
Trading activities	203,562	-	203,562
<i>Investments:</i>			
Interest Receivable	421	-	421
<i>Other:</i>			
Fees	1,455	-	1,455
Total income	933,784	724,439	1,658,223
Expenditure on:			
<i>Raising funds:</i>			
Trading activities	168,046	-	168,046
<i>Charitable activities</i>	772,633	202,478	975,111
Total expenditure	940,679	202,478	1,143,157
Net income and net movement in funds	(6,895)	521,961	515,066
Reconciliation of funds:			
Funds brought forward	6,610,302	1,773,127	8,383,429
Funds carried forward	6,603,407	2,295,088	8,898,495

20. Post balance sheet events

From March 2020 the UK has suffered restrictions on its activities as a result of COVID-19. In common with almost all charities, Bridge Street Pentecostal Church has been significantly impacted by this event, and as a result the expected activity in the charity may be affected by the restrictions through social interaction in the short and medium terms.

The Trustees have not taken the impact of COVID into account in assessing the carrying value of its assets, and the Trustees' considerations of COVID-19 on their assessment of going concern is disclosed in note 1.