

Charity Number  
1166697  
CIO No CE006474



A Charitable Incorporated Organisation (CIO)

Report and Unaudited Accounts

Year ended 30 September 2019

**The Reekimlane Foundation**  
**Report and accounts**  
**Year ended 30 September 2019**

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## **The Reekimlane Foundation Charity Information**

### **Trustees**

G E Gordon Chair  
B Gordon  
L Blythe

### **Independent Examiner**

Monika Hazelton FCCA  
Winston Hazelton & Co Ltd  
34 Arlington Road  
London  
NW1 7HU

### **Principal address**

89 Iverna Court  
London  
W8 6TU

### **Registered office**

89 Iverna Court  
London  
W8 6TU

### **Charity number**

1166697

### **Bankers**

Barclays  
1 Churchill Place  
London  
E14 5HP

### **Solicitors**

Stone King  
16 St John's Lane  
London  
EC1M 4BS

**The Reekimlane Foundation**  
**Registered Charity number: 1166697**  
**Trustees report**

The trustees present their report and accounts for the year ended 30 September 2019.

This report incorporates the strategic report of the Charity, including its achievements and plans for the future.

The trustees have adopted the provisions of the Statement of Recommended Practice (FRS 102 Charities SORP) on "Accounting and Reporting by Charities", effective 1 January 2015, in preparing the annual report and financial statements of the charity.

**Structure, Governance and Management**

**Structure and organisation**

The Reekimlane Foundation was incorporated on 22 April 2016 as a Charitable Incorporated Organisation (CIO) with the Charity Commission in England. The charity registration number is 1166697 and the CIO number is CE006474.

The Foundation is governed by its Constitution dated 22 April 2016.

The registered and the principal office are situated at 89 Iverna Court, London, W8 6TU.

The trustees who are also the members of the Charity have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The number of trustees shall not be less than three. There is no maximum number.

The Charity is under the overall control of the trustees who conduct the affairs of the charity. The trustees meet regularly to set the policy and overall direction of the Charity, to review its plans and to discuss the management of the Charity's affairs.

The first charity trustees are the Founder Members and they are G Gordon and B Gordon. The Founder Members must appoint at least one Independent Trustee to serve for a term of three years. The Independent Trustee must not be a member of the Founder Members' family or a connected person.

The Charity has an open recruitment procedure for new trustees who have the appropriate skills and experience to meet the needs of the organisation. The Charity has implemented policies and procedures for the induction and training of both new and existing members.

**Key management personnel**

The trustees consider that they are the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on the day to day basis.

All trustees give their time freely and no trustee received remuneration in the year.

Details of trustees' expenses are disclosed in Note 4 to the accounts.

**The Reekimlane Foundation**  
**Registered Charity number: 1166697**  
**Trustees report**

**Objectives and Aims**

**Principal Objectives and Aims**

The Reekimlane Foundation's vision is a society where individuals and communities thrive. The Foundation's mission is to support local communities and society in general, providing grants to charitable causes.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant-making policy for the year.

The trustees are satisfied that the objectives of the Charity are met through supporting identified best-practice organisations invited to apply for grants.

The Charity does not actively fundraise but relies on donations from the Founder Member's family trust. The Foundation's giving is informed by a multi-generational family commitment to philanthropy.

The trustees have also considered the guidance from the Charities SORP Committee on the implications of the COVID-19 epidemic on control measures and charity financial reporting. In this context they have given consideration to information related to budgets and forecasts for income, expenditure and cash flows as well as the available unrestricted funds and reserves and consider that the charity is a going concern.

**Principal Activity, Review of Business and Achievements and Performance**

The Reekimlane Foundation is a grant-making charity. The Charity focuses on funding charitable causes and programmes, selected by the trustees on the basis of alignment with the Foundation's mission. Trustees follow a set of guidelines as a framework for grant-making decisions.

**Achievements and performance**

During the Foundation's financial year, 13 grants totalling £755,188 (2018: 19 grants totalling £716,125) were made to charitable causes.

The largest beneficiary was The Childhood Trust, which received £400,000 (2018: £435,000); the charity's mission is to alleviate child poverty in London. The funding covered a significant proportion of the charity's core costs and support for The Childhood Trust's own fundraising campaigns. Trustees recorded their satisfaction with the progress that The Childhood Trust is making in delivering on its mission. During their last financial year The Childhood Trust raised £3.03m for charitable projects via the Christmas Challenge, Big Dinner and Summer Give campaigns, an increase of 19% compared to 2018/19. These campaigns supported 115 projects delivered by the Charity's campaign partners. The project activities funded by the charity engaged 93,733 children an increase of 6.5% on the previous year. These projects met children's practical and emotional needs, and provided inspiration. Furthermore the charity's advocacy work resulted in 10,500 people visiting the Charity's Bedrooms of London exhibition, held early in 2019 at the Foundling Museum. The exhibition was widely reported in the media and helped to raise awareness on the impacts of the capital's inadequate housing on the lives of London's poorest children.

**The Reekimlane Foundation**  
**Registered Charity number: 1166697**  
**Trustees report**

**Achievements and performance, cont.**

**The Cabrach Trust** received £264,318 in unrestricted grants (2018: £155,000); the Trust's mission is to promote rural regeneration, safeguarding a fragile community and place which has a special significance in Scottish history, and to create a sustainable future. The first phase involves the construction of a new Heritage Centre and Distillery in this rural community in NE Scotland as cornerstone of the project, creating economic and social benefits for residents and visitors. The Foundation has pledged £2,000,000 in funding towards the capital project, to be released once the project has secured approvals from statutory bodies and sufficient additional capital has been raised to deliver the project. Trustees offered a capital grant £100,000 to fund a new agricultural shed to be located on Inverharroch Farm, in order to enable the main stabling to be vacated so that the main capital project can proceed. Also £540,000 of core cost funding for two years has been committed and will be paid in four equal instalments commencing in second quarter of 2020.

Two years ago The Foundation entered into a two-year seed funding agreement with the **Beacon Collaborative** to donate £40,000 of core funding per annum for the campaign to encourage greater giving and social investment among the nation's wealthy citizens. The campaign has made excellent progress and raised significant cash for programme funding. An additional £20,000 will be donated in 2020.

Ten smaller grants totalling £50,870 (2018: 16 grants totalling £86,125) were made to support a variety of good causes.

These grants included support for organisations that support the development of strategic philanthropy. The Founders are both enrolled as members of **the Philanthropy Workshop**, an international knowledge sharing and learning network for strategic philanthropists. In addition the Chair is a member of the **New Philanthropy Capital** supporters circle.

**List of charities funded in the year**

	£
The Childhood Trust	400,000
Cabrach Trust	264,318
Hazelhurst Trust for the Beacon Collaborative	40,000

**Grants below £25,000**

National Trust for Scotland  
The Foundling Museum  
Distillers' Charity  
Opera Holland Park  
Bail for Immigration Detainees (BID)  
The Royal Marsden Cancer Charity (RMCC)  
New Philanthropy Capital  
Scaramouche  
Event Bright (EB)  
Grange Park Opera

**Subtotal** 50,870

755,188

**The Reekimlane Foundation**  
**Registered Charity number: 1166697**  
**Trustees report**

**Grant Making**

The Foundation will normally apply most of its annual income to charitable causes selected by its trustees. Grant-making decisions will aim to honour and build upon the Foundation's historic philanthropic efforts, and to inspire positive impact going forward.

From time to time, the Foundation may identify new focus areas and will conduct research and due diligence to identify the charities best placed to make a difference within the particular area of need. Those identified will be invited to apply for support. Upon invitation, potential grantees are formally invited to work with the Foundation in preparing grant materials for proposal development and review by the trustees.

A committee assesses all grants made, with a particular focus on ensuring that charities supported by the Foundation are well governed and have sufficient reserves to provide for their financial sustainability.

**Risk management**

The trustees have a risk management strategy that comprises:

- Regular review of the risks the Charity may face and updates to the Risk Register
- The establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.
- Monitoring the impact of grants awarded

**Conflict of interest**

Conflict of interest is mitigated by keeping the conflict of interest register up to date and following procedures stated in the Constitution for trustees to abstain from certain decisions if this is deemed necessary. Founder Members or a member of the Founders' family shall not be considered to be in a position of conflict of interest merely by virtue of being a trustee of, or being otherwise connected with, a charity connected to a Founder Member or a member of the Founders' family including but not limited to: The Childhood Trust (Registered Charity No 07746081), Distillers' Charity (Registered Charity No 1038763) and The Cabrach Trust (Scottish Charity no SC043771).

**Financial Review**

**Review of Statement of Financial Activities (Including Income and Expenditure Account)**

Total income for the year was £999,999 (2018: £999,999) and total expenditure was £765,471 (2018: £722,236). The overall surplus was £234,528 (2018: £277,763).

Reserves at the year-end were £601,115 (2018: 366,587), all of unrestricted funds.

**Principal funding sources review**

The Charity's principal source of funds were donations from the Founder Members' family trust. The family's trustees have been notified of the conditional capital grant pledged towards the Cabrach Trust. Notwithstanding COVID 19 and its impact we are confident that the family trust will continue to support the Foundation by way of granting additional funds going forward.

**The Reekimlane Foundation**  
**Registered Charity number: 1166697**  
**Trustees report**

**Reserves policy**

The trustees seek to retain a prudent level of reserves.

The reserves policy of the Foundation accords with the Charity Commission's guidelines and comprises the following two elements:

- To underpin the running of the Charity with three month's running costs excluding those directly funded by restricted funds
- Within the three months running costs identify those costs that will enable the Charity to meet its obligations to staff and other stakeholders whilst removing unnecessary expenditure.

As at 30 September 2019, three months running costs of the Charity as described above are estimated to be between £1,750 and £2,000.

Unrestricted reserve levels are reviewed annually in line with an annual planning and budgeting process and monitored throughout the year.

**Investment policy**

The trustees take a very prudent view regarding the investment of surplus funds. Under the Constitution, the Foundation has power to make any investment which the trustees see fit after obtaining advice from a financial expert as the trustees consider necessary and permitted to do by the Trustee Act 2000.

The trustees have considered the most appropriate policy for investing funds and have decided funds invested in bank accounts currently meet their requirements.

**Looking forward and plans for future**

It is expected that further funding will, subject to trustees' approval, be channelled towards the Foundation's two principal current causes; the alleviation of child poverty in London and the regeneration of the rural community at the Cabrach in NE Scotland.

However looking ahead trustees have been reflecting broadly on the goals of the Foundation and how best to focus our efforts behind our mission to support local communities and UK society in general. Faced with the global COVID-19 epidemic, in solidarity with our communities, trustees adapted our grant-making policy to follow the European Foundation Centre guidelines.



**The Reekimlane Foundation**  
**Registered Charity number: 1166697**  
**Trustees report**

**Looking forward and plans for future, cont.**

In order to help with this reflection, the chair and his wife joined a group of fellow philanthropists in April 2019 to visit Detroit, an urban community in North America severely blighted by poverty. Local stakeholders that we met including City Government officials, businesses, non-profits and foundations, and community activists voiced a common belief in a better future for Detroiters built around a shared vision of a city providing opportunities for all citizens irrespective of their background. Very notably their efforts were underpinned by collaborative approaches among key stakeholders to deliver collective impact. The willingness and ability of stakeholders to cooperate appeared to be in contrast to what are commonly less collaborative approaches in the UK, where charities are often in competition to deliver services and the support systems both in central Government and within local authorities are often disjointed. We began to imagine how our work could feed in to collective impact initiatives in the funding areas that we are focused on, such as child poverty.

We also began questioning, as a modest grant-making foundation, what should be the focus of our work in the context of the Sustainable Development Goals (SDGs). There are arguably two principal SDGs where our efforts have been focused to date; #1 No Poverty and #11 Sustainable Cities & Communities. Our historic work around alleviating child poverty is aligned with reducing poverty, but also feeds into support for our communities. Geographically our focus has been restricted to supporting better outcomes for disadvantaged children in London, as well as rural regeneration of a remote area of NE Scotland. Related to the SDGs the Foundation believes that social capital plays an essential role in underpinning the sustainability of our communities both large and small. Going forward we foresee the SDGs being a helpful framework to guide and focus our work in the future.

We also began to examine, given our particular focus on child poverty, whether our work in this area could be extended, and where our support could possibly be a catalyst to achieving systemic change. The Foundation began the process of exploring how it could broaden its work with children to include early years. Evidence points to years 0-5 being arguably the most critical time in any life in terms of the physical, cognitive and emotional growth of the child - a crucial phase for brain development. In highly disadvantaged UK communities, early years outcomes are on average poor, for example when measured by children's general level of development at 5, with potential negative life long consequences for individual children as well as significant negative externalities for society. Exploratory discussions took place together with other philanthropic funders who are focused on early years, and further work is planned during the coming year.

**Fixed Assets**

The Foundation has no fixed assets.

**Trustees**

The trustees of the Charity had no beneficial interest in the funds of the Charity and they were as follows:

G E Gordon Chair  
B Gordon  
L Blythe

**The Reekimlane Foundation**  
**Registered Charity number: 1166697**  
**Trustees report**

**Trustees responsibilities**

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial period. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the applicable law trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income or expenditure of the company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of Charities SORP
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Constitution and with the requirements of the Statement of Recommended Practice (SORP 2005) Accounting and Reporting by Charities, as well as that that they are prepared in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).

They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website.

This report was approved by the board on .....12 June 2020..... and signed on its behalf.



.....  
G Gordon  
Founder Member

**Independent examiner's report to the trustees of  
The Reekimlane Foundation  
Year ended 30 September 2019**

I report on the accounts of the Foundation for the year ended 30 September 2019, which comprise the Statement of Financial Activities, the Cash Flow Statement and the Balance Sheet and the related notes. These accounts have been prepared in accordance with the accounting policies set out therein and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

This report is made solely to the Charity's Trustees, as a body. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report or for the opinion I have formed.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts in a form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Monika Hazelton FCCA  
Independent examiner  
Winston Hazelton & Co Ltd  
Chartered Certified Accountants  
34 Arlington Road  
London  
NW1 7HU



12 June 2020

**The Reekimlane Foundation**  
**Statement of Financial Activities (Including Income and Expenditure Account)**  
**for the year ended 30 September 2019**

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
<b>Income</b>					
<b>Income from:</b>					
Donations		999,999	-	999,999	999,999
<b>Total Income</b>		<u>999,999</u>	<u>-</u>	<u>999,999</u>	<u>999,999</u>
<b>Expenditure</b>					
<b>Expenditure on:</b>					
Charitable activities	2	(762,283)	-	(762,283)	(719,465)
Other expenditure	2	(3,188)	-	(3,188)	(2,771)
<b>Total Expenditure</b>		<u>(765,471)</u>	<u>-</u>	<u>(765,471)</u>	<u>(722,236)</u>
<b>Net movement in funds</b>		234,528	-	234,528	277,763
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		366,587	-	366,587	88,824
<b>Total funds carried forward</b>		<u>601,115</u>	<u>-</u>	<u>601,115</u>	<u>366,587</u>

**Continuing operations**

All of the above results in the current and comparative years are derived from continuing activities.

**Other recognised gains and losses**

There were no other recognised gains or losses other than those stated above.

**Movements in funds**

Movements in funds are disclosed in Note 8 to the Accounts.

**Comparative figures**

See note 15.

**The Reekimlane Foundation  
Cash Flow Statement  
for the year ended 30 September 2019**

	<b>2019</b>	<b>2018</b>
	£	£
<b>Cash generated from operations</b>		
Net movement in funds	234,528	277,763
Adjustments for		
Increase in debtors	(499,999)	-
Increase in creditors	2,716	2,400
	<u>(262,755)</u>	<u>280,163</u>
<b>Net (decrease)/increase in cash</b>	(262,755)	280,163
Cash at bank and in hand less overdrafts at start of the period	<u>371,387</u>	<u>91,224</u>
<b>Cash at bank and in hand less overdrafts at end of the year</b>	<u>108,632</u>	<u>371,387</u>
 <b>Consisting of:</b>		
Cash at bank and in hand at end of the period	<u>108,632</u>	<u>371,387</u>

**The Reekimlane Foundation**  
**Balance Sheet**  
**as at 30 September 2019**

Charity Number  
1166697  
CIO No CE006474

	Notes	£	2019 £	£	2018 £
<b>Current assets</b>					
Debtors	5	499,999		-	
Cash at bank and in hand		108,632		371,387	
		<u>608,631</u>		<u>371,387</u>	
<b>Creditors: amounts falling due within one year</b>					
	6	(7,516)		(4,800)	
<b>Net current assets</b>			<u>601,115</u>	<u>366,587</u>	
<b>Net assets</b>			<u>601,115</u>	<u>366,587</u>	
<b>Funds</b>					
Unrestricted Funds	7		601,115		366,587
Restricted Funds			-		-
<b>Total funds</b>			<u>601,115</u>	<u>366,587</u>	

Approved by the board on 12 June 2020 and signed on its behalf by:



.....  
G Gordon  
Founder Member

**The Reekimlane Foundation**  
**Notes to the Accounts**  
**for the year ended 30 September 2019**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention (unless otherwise stated in the relevant policy or note) and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

***Public benefit entity***

The Charity meets the definition of a public entity under FRS 102.

***Going concern***

The trustees consider that there are no material uncertainties related to event or conditions that cast significant doubt upon the Charity's ability to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees considered the Charity's budget projection. The trustees made enquires and have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

***Fund accounting***

Unrestricted funds comprise income receivable or generated for the furtherance of the objects of the Charity without a specified purpose and are available as general funds. Expenditure which meet these criteria are charged to the funds, together with a fair allocation of support costs. Accumulated surpluses are available for use at the discretion of the trustees.

Restricted funds are used for the specific purposes laid down by the donor (if any). Expenditure which meet these criteria are charged to the funds.

***Income***

Total income is included in the Statement of Financial Activities. Income comprises principally donations to further the charities objectives. Donations are brought into income when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered. Expenditure which is directly attributable to specific activities will be included in the relevant activity.

***Support costs***

These are management and administrative costs and comprise expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the Charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the time devoted to each activity.

**The Reekimlane Foundation**  
**Notes to the Accounts**  
**for the year ended 30 September 2019**

**Accounting policies, cont.**

**Cash at bank and in hand**

Cash at bank and in hand includes bank balance held in a current account.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Taxation**

The Charity is not liable to corporation tax as it is a Registered Charity.

The Charity is not VAT registered and can therefore not recover input tax on goods and services purchased.

**2 Analysis of expenditure**

	<b>Raising funds</b>	<b>Charitable activities</b>	<b>Support costs</b>	<b>2019 Total costs</b>	<b>2018 Total costs</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable donations	-	755,188	-	755,188	716,125
Direct administrative charges	-	-	-	-	-
Accounting-Independent Examiner	-	-	2,400	2,400	2,400
Travel and subsistence	-	-	5,823	5,823	3,284
Consultancy costs	-	-	800	800	-
Social media strategy costs	-	-	1,100	1,100	427
Subscriptions	-	-	160	160	-
	<u>-</u>	<u>755,188</u>	<u>10,283</u>	<u>765,471</u>	<u>722,236</u>
	<b>Restricted funds:</b>	<b>Unrestricted funds:</b>			
<b>Charitable activities</b>					
Grants	-	755,188			716,125
Support costs	-	7,095	(7,095)		3,340
	<u>-</u>	<u>762,283</u>			<u>719,465</u>
<b>Other expenditure</b>					
Support costs		3,188	(3,188)		2,771
	<u>-</u>	<u>3,188</u>	<u>(10,283)</u>		<u>2,771</u>
<b>Total expenditure</b>	<u>-</u>	<u>765,471</u>	<u>-</u>		<u>722,236</u>

Support costs include all expenditure not directly related to the charitable activity. These are allocated to the relevant activity based on estimates of time devoted to each activity.

All grants given were to institutions. Details and reconciliations of material grants given are presented and reconciled in the Trustees' Annual Report.



**The Reekimlane Foundation**  
**Notes to the Accounts**  
**for the year ended 30 September 2019**

<b>3 Net movement in funds</b>	<b>2019</b>	<b>2018</b>
	£	£
This is stated after charging:		
Independent examination	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

**4 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

	<b>2019</b>	<b>2018</b>
	£	£
<b>Travel cost</b>	<u>5,823</u>	<u>3,284</u>

The trustees did not receive any remuneration for services to the Charity during the year.

Trustees' travel costs include The Philanthropy Workshop field trip to Detroit (2018: a visit to the Cabrach Trust project in Scotland as well as the cost of accommodation in New York while attending Philanthropy Workshop).

The Charity had no employees during the period, and therefore staff costs were nil.

<b>5 Debtors</b>	<b>2019</b>	<b>2018</b>
	£	£
Funds to which entitlement conditions have been met	499,999	-
	<u>499,999</u>	<u>-</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Other creditors	7,516	4,800
	<u>7,516</u>	<u>4,800</u>

<b>7 Unrestricted Funds</b>	<b>2019</b>	<b>2018</b>
	£	£
At the beginning of year	366,587	88,824
Donations incoming	999,999	999,999
Resources outgoing	(765,471)	(722,236)
At the end of the year	<u>601,115</u>	<u>366,587</u>

**The Reekimlane Foundation**  
**Notes to the Accounts**  
**for the year ended 30 September 2019**

<b>8 Analysis of net assets between funds</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>£</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
Current assets	608,631	-	608,631	371,387
Creditors: amounts falling due within one year	(7,516)	-	(7,516)	(4,800)
	<u>601,115</u>	<u>-</u>	<u>601,115</u>	<u>366,587</u>

**9 Charity information**

The Reekimlane Foundation is a Charitable Incorporated Organisation (the CIO) which has a principal office in England. Principal address and registered office is 89 Ivorna Court, London, W8 6TU.

**10 Presentation currency**

The financial statements are presented in Sterling.

**11 Transactions with trustees**

There were no transactions with the trustees during the period.

**12 Liability of members**

The members of the Charity (being the Charitable Incorporated Organisation, the CIO) have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities on winding up.

**13 Connected charities**

Some of the Trustees of the Charity are also Trustees of the following (but not limited to) organisations: The Childhood Trust (Registered Charity 07746081) and The Cabrach Trust, (Scottish Charity SC043771), that both received material donations as noted in the Trustees' Annual Report.

**14 Accounting period**

30 September continued to be a preferred date to report the achievements of the Charity.

**The Reekimlane Foundation**  
**Notes to the Accounts**  
**for the year ended 30 September 2019**

**15 Statement of Financial Activities (Including Income and Expenditure Account)**  
**for theyear ended 30 September 2018 (comparative figures)**

	Notes	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
<b>Income</b>				
<b>Income from:</b>				
Donations		999,999	-	999,999
<b>Total Income</b>		<u>999,999</u>	<u>-</u>	<u>999,999</u>
<b>Expenditure</b>				
<b>Expenditure on:</b>				
Charitable activities	2	(719,465)	-	(719,465)
Other expenditure	2	(2,771)	-	(2,771)
<b>Total Expenditure</b>		<u>(722,236)</u>	<u>-</u>	<u>(722,236)</u>
<b>Net movement in funds</b>		277,763	-	277,763
<b>Reconciliation of funds:</b>				
<b>Total funds brought forward</b>		88,824	-	-
<b>Total funds carried forward</b>		<u>366,587</u>	<u>-</u>	<u>277,763</u>