



**Charitable Incorporated Organisation**  
**Charity Registration Number: 1102013**

**Annual Report and Financial Statements**

**For the year ended 31 December 2019**

Simply Churches  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

# **PASTOR TRAINING INTERNATIONAL**

## **Annual Report and Financial Statements For the year ended 31 December 2019 Contents**

---

	<b>Page</b>
<b>Legal and administrative information</b>	<b>2</b>
<b>Annual Report of the Trustees</b>	<b>4</b>
<b>Independent Examiner's report to the Trustees</b>	<b>8</b>
<b>Statement of financial activities</b>	<b>9</b>
<b>Balance sheet</b>	<b>10</b>
<b>Notes to the financial statements</b>	<b>11</b>

# PASTOR TRAINING INTERNATIONAL

## Annual Report of the Trustees For the year ended 31 December 2019

---

<b>Charity Name</b>	Pastor Training International.
<b>Charity Registration no.</b>	1102013. The Charity was registered with the Charity Commission on 10 February 2004 as a charitable company. Subsequently, on 15 November 2019, it converted to a charitable incorporated organisation.
<b>Registered Office</b>	Pastor Training International, ELT Baptist Church, 15 Burdett Road, Mile End, London E3 4TU.
<b>Governing Document</b>	Memorandum and Articles of Association dated 16th October 2003. Subsequently the CIO Foundation dated 15 November 2019.
<b>Objects</b>	The advancement of the Christian faith throughout the world principally through the teaching of, provision of training to and support of Christian Pastors, together with the publication and distribution of Christian literature.
<b>Trustees</b>	<p>The Trustees who served during the year and who were serving at the date of this report were:</p> <div><div>Jeremy Marshall David Ide Christopher Embleton-Smith Mike Taylor Ken Brownell Roy Proctor Stefan Cantore Gavin Walker William James Rebekah Brown</div><div>(Chairman) (resigned 17 May 2019)         (appointed 13 February 2020)</div></div>
<b>Key Management Personnel</b>	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Trustees together with Simon Percy, the Director of Ministry
<b>Ministry Board</b>	<div><div>Dr. Kenneth Brownell Rev. Gareth Huw Jones Rev. Simon Percy Rev. Paul Williams Dr. Keith Ferdinando Rev Alastair Steven Rev Daryl Jones Gerald Tanner Ian Cooper Simeon Woodcraft</div><div>(chair) (vice-chair)       (appointed 26<sup>th</sup> November 2019) (appointed 26<sup>th</sup> November 2019)</div></div>
<b>Bankers</b>	NatWest Bank plc 39 The Borough Farnham Surrey GU9 7NP

---

# **PASTOR TRAINING INTERNATIONAL**

## **Annual Report of the Trustees For the year ended 31 December 2019**

---

<b>Independent Examiner</b>	John Helm ACA Simply Churches Limited 17 Heathville Road London NI9 3AL
<b>Solicitors</b>	Edward Connor Solicitors Market Harborough 10 The Point, Market Harborough, LE16 7QU

# **PASTOR TRAINING INTERNATIONAL**

## **Annual Report of the Trustees For the year ended 31 December 2019**

---

The Trustees submit their annual report and the financial statements of Pastor Training International ("the Charity") for the year ended 31 December 2019. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

### **1. Structure, Governance & Management**

#### **1.1. Trustees**

The Trustees meet quarterly to discuss a full range of matters relating to strategy, project work, recruitment, finance and general administration.

The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and receipt of copies of:

- the CIO Foundation
- the most recent financial statements
- the Charity Commission's guidance 'The Essential Trustee'.

#### **1.2 Risk Management**

The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances. The Trustees believe that by monitoring reserve levels, by developing controls over key financial systems, and by having the operational risks faced by the Charity reviewed, they have established systems and procedures to mitigate those risks.

### **2. Activities and Public Benefit**

Benefit to the public is achieved through the education of Pastors and Bible Teachers in Majority World countries who act as role models in their communities. Distribution of literature with Christian Teaching will affect the morality of recipients who respond.

The Trustees have also established a Ministry Board which works with the Director of Ministry to decide the who, what and where of the training the Charity provides for pastors who would otherwise have very little opportunity to receive training. The Ministry Board also recommends and, where necessary, has translated suitable literature which will benefit the pastors and churches in the location where the training is conducted.

### **3. Achievements and Performance**

During 2019 PTI continued to implement the plans decided at the strategic meeting in September 2016. It was agreed to produce a new Strategic Plan for 2020-30 and strategy days were held in March 2020 to start this process.

During the year training was conducted in 35 locations, up from 30 in the prior year. (Thailand 2, India 8, Nepal 3, Pakistan 4, Uganda 6, Ethiopia 2, Tanzania 2, Ghana 2, Zambia 2, Madagascar 1, Ukraine 1 and Kenya 2). The training in Mozambique was the first time PTI's training had taken place in Portuguese. Unfortunately, the conference planned in Burkina Faso had to be cancelled due to terrorist attacks, and the training in Cuba had to be cancelled because visas could not be acquired. The conferences in Kenya took place following a request to provide assistance to a likeminded organization called 'Africa Pastors Conference', when one of their trainers became ill.

The Director of Ministry, Simon Percy, visited many churches, pastors and conferences for pastors in the UK. Several new trainers were recruited.

Work continues on the fifth year of the five-year training curriculum and all conferences are now following this.

# PASTOR TRAINING INTERNATIONAL

## Annual Report of the Trustees For the year ended 31 December 2019

A grant was received during the year to start a "Training for Trainers" project over 2 years. This will look at how we can train trainers 'in-country' to deepen the work PTI can do.

Actions continue to be taken to implement the Governance Review carried out in 2018. An application to become a Charitable Incorporated Organisation was made and completed on the 15<sup>th</sup> November 2019. The trustees looked to recruit new Trustees with both relevant skills and experience and to increase the diversity of the Trustee Board.

### 4. Financial Review

Funding for the Charity comes mainly from donations from churches and individuals.

#### 4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Charity's reserves increased by £51,481 during the year (2018 – increased by £9,682). The balance sheet shows total net assets of £165,930 (2018: £114,449).

Included in total funds are amounts totalling £39,917 (2018: £25,482) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise grants subject to grantor imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

#### 4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Charity's funding, free reserves should be equivalent to approximately 4 months' worth of budgeted expenditure (after adjusting for projects with matching grant income and expenditure) in order to provide sufficient flexibility to cover temporary shortfalls in incoming resources and allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2019 the Charity had net free reserves of £125,913 (2018: £88,767) as follows:

	2019 £	2018 £
<b>Total reserves</b>	<b>165,930</b>	<b>114,449</b>
Less: fixed assets	(100)	(200)
Less: restricted funds	(39,917)	(25,482)
<b>Free reserves</b>	<b>125,913</b>	<b>88,767</b>
<b>Free reserves requirement:</b>		
4 month's budgeted expenditure	61,000	60,000

Currently free reserves are higher than the policy and increased in 2019. This is largely due to a legacy received during the year and some expenditure items being delayed until 2020. Plans have been made for the funds to be used for extra conferences and other projects over the next 3 to 5 years.

### 5. Going Concern Review

Prior to the signing of these accounts, the UK and many of the countries PTI works in have been placed under lockdown restrictions because of the Covid-19 pandemic. No overseas travel and no conferences have taken place since this occurred, and none are planned for the foreseeable future.

Each year it is the trustees' responsibility to state whether or not the annual accounts have been drawn up on a going concern basis (see the accounting policy note on page 11). Going concern is the assumption that an entity, in this case the charity, has the resources (financial or otherwise) needed to continue operating for the foreseeable future and, in particular,

# **PASTOR TRAINING INTERNATIONAL**

## **Annual Report of the Trustees For the year ended 31 December 2019**

---

for at least 12 months from the date of approval by the trustees of these annual accounts. If the going concern principle did not apply then the accounts would be drawn up on an insolvent basis.

The trustees have had to consider the impact of the Covid-19 pandemic on PTI's operations. Although income is likely to reduce because of the economic impact of the pandemic, expenditure will also reduce because conferences are not able to be held. Reserves and ongoing income are sufficient to maintain the reduced activities of PTI.

No staff have been furloughed. The Director of Ministry is working on updating PTI policies, continuing his deputation work, and has been putting together online and video materials that can be used for training pastors in the Majority World.

### **6. Plans for Future Periods**

1. To hold a meeting with stakeholders and then to develop a new strategy to cover the period 2020-2030
2. To move the training in French to the adjacent country of Ivory Coast instead of Burkina Faso.
3. To continue the training in Ukraine and Mozambique, but to no longer continue in Cuba.
4. To continue the training in the other locations and to seek to expand in Thailand and India using the newly recruited trainers.
5. To continue to seek to do some of the distance mentoring by digital means and to extend that to other countries.
6. The Director of Ministry will continue to visit churches to speak about the work of the Charity and to encourage involvement of local churches and their pastors in the work of training pastors in the majority world.
7. To recruit some additional trustees to add to the Board's expertise and increase its diversity
8. To progress the "Training of trainers" project to train trainers 'in-country' to deepen the work PTI can do.

### **7. Responsibilities of Trustees for the Financial Statements**

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

# **PASTOR TRAINING INTERNATIONAL**

## **Annual Report of the Trustees For the year ended 31 December 2019**

---

### **8. Approval**

The report of the Trustees was approved by the Trustees on 4 June 2020 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'J Marshall', written in a cursive style.

**Jeremy Marshall**  
**Chairman**



# **PASTOR TRAINING INTERNATIONAL**

## **Report of the Independent Examiner to the Trustees of Pastor Training International**

---

I report on the accounts of the Pastor Training International for the year ended 31 December 2019, set out on pages 9 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**John Helm ACA**

**4 June 2020**

## PASTOR TRAINING INTERNATIONAL

### Statement of Financial Activities (including the Income and Expenditure account) For the year ended 31 December 2019

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £
<b>Income from:</b>	2						
Donations and legacies		127,548	85,946	213,494	87,864	63,571	151,435
Investments		602	-	602	309	-	309
<b>Total Income</b>		<b>128,150</b>	<b>85,946</b>	<b>214,096</b>	<b>88,173</b>	<b>63,571</b>	<b>151,744</b>
<b>Expenditure on:</b>	3						
Raising funds		3,209	7,507	10,716	3,299	8,123	11,422
Charitable activities		89,623	62,276	151,899	67,466	63,174	130,640
Other	5	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>92,832</b>	<b>69,783</b>	<b>162,615</b>	<b>70,765</b>	<b>71,297</b>	<b>142,062</b>
Net gains/(losses) on investments		-	-	-	-	-	-
<b>Net income/(expenditure) before tax</b>	4	<b>35,318</b>	<b>16,163</b>	<b>51,481</b>	<b>17,408</b>	<b>(7,726)</b>	<b>9,682</b>
Tax payable	5	-	-	-	-	-	-
<b>Net income/(expenditure) after tax</b>		<b>35,318</b>	<b>16,163</b>	<b>51,481</b>	<b>17,408</b>	<b>(7,726)</b>	<b>9,682</b>
Transfers between funds		1,778	(1,778)	-	-	-	-
Other recognised gains and losses		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>37,096</b>	<b>14,385</b>	<b>51,481</b>	<b>17,408</b>	<b>(7,726)</b>	<b>9,682</b>
<b>Total funds brought forward</b>		<b>88,967</b>	<b>25,482</b>	<b>114,449</b>	<b>71,559</b>	<b>33,208</b>	<b>104,767</b>
<b>Total funds carried forward</b>		<b>126,063</b>	<b>39,867</b>	<b>165,930</b>	<b>88,967</b>	<b>25,482</b>	<b>114,449</b>

# PASTOR TRAINING INTERNATIONAL

## Balance Sheet At 31 December 2019

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Total 2018 £
<b>Fixed Assets</b>					
Tangible Assets	6	100	-	100	200
		100	0	100	200
<b>Current Assets</b>					
Stock		1,591	-	1,591	4,758
Debtors	7	13,656	-	13,656	10,756
Cash At Bank And In Hand		116,862	39,917	156,779	103,023
		132,109	39,917	172,026	118,537
<b>Creditors - Amounts Falling Due Within One Year</b>	8	6,196	-	6,196	4,288
<b>Net Current Assets</b>		<b>125,913</b>	<b>39,917</b>	<b>165,830</b>	<b>114,249</b>
<b>Net Assets</b>		<b>126,013</b>	<b>39,917</b>	<b>165,930</b>	<b>114,249</b>
<b>Represented By:</b>					
Restricted Funds	9	-	39,917	39,917	25,482
Unrestricted Income Funds		126,013	-	126,013	88,967
<b>Total Funds</b>		<b>126,013</b>	<b>39,917</b>	<b>165,930</b>	<b>114,449</b>

The financial statements were approved by the Trustees on 4 June 2020 and signed on their behalf by:



**Jeremy Marshall**  
Chairman

# **PASTOR TRAINING INTERNATIONAL**

## **Notes to the Financial Statements For the year ended 31 December 2019**

---

### **I. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of accounting**

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements

The Charity meets the definition of a public benefit entity under FRS 102.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

#### **Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. Charitable expenditure includes governance costs and an apportionment of support costs. Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

#### **Taxation**

The Charity is a registered charity and qualifies for relief from Corporation Tax under s 505 of the Taxes Act.

#### **Tangible Fixed Assets**

The cost of equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as four years.

#### **Debtors**

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

# PASTOR TRAINING INTERNATIONAL

## Notes to the Financial Statements For the year ended 31 December 2019

### 1. Accounting Policies (continued)

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

#### Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. Income

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Total 2018 £
Donations & legacies				
Donations	86,133	85,946	172,079	141,729
Gift Aid	9,578	-	9,578	9,706
Legacy	31,837	-	31,837	-
	<hr/>	<hr/>	<hr/>	<hr/>
	127,548	85,946	213,494	151,435
Investment income				
Bank Interest	602	-	602	309
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>128,150</b>	<b>85,946</b>	<b>214,096</b>	<b>151,744</b>

# PASTOR TRAINING INTERNATIONAL

## Notes to the Financial Statements For the year ended 31 December 2019

### 3. Expenditure

	Activities undertaken directly £	Indirect costs (note 3a) £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Total 2018 £
<b>Raising Funds</b>						
Collecting agent fees	-	-	-	-	0	25
Website, communications	1,316	-	526	790	1,316	344
Deputation	1,555	5,162	-	6,717	6,717	7,907
Appeals, newsletters	2,238	-	2,238	-	2,238	2,535
Other promotion	445	-	445	-	445	611
	<b>5,554</b>	<b>5,162</b>	<b>3,209</b>	<b>7,507</b>	<b>10,716</b>	<b>11,422</b>
<b>Charitable Activities</b>						
Conferences	88,907	61,414	87,351	61,341	148,692	129,119
Mentoring	926	652	643	935	1,578	1,521
Gift of books (see note 10)	1,629	-	1,629	-	1,629	0
	<b>91,462</b>	<b>62,066</b>	<b>89,623</b>	<b>62,276</b>	<b>151,899</b>	<b>130,640</b>
	<b>97,016</b>	<b>67,228</b>	<b>92,832</b>	<b>69,783</b>	<b>162,615</b>	<b>142,062</b>

### 3a. Allocation of indirect costs

	Book storage & distribution £	Staff costs (note 3b) £	Office costs £	Governance £	2019 Total £
Indirect costs have been allocated to the activities below on the following bases:	100% charitable activities	time spent	staff costs	100% charitable activities	
Raising funds	-	4,217	945	-	5,162
Charitable activities	6,290	37,954	8,502	9,320	62,066
	<b>6,290</b>	<b>42,171</b>	<b>9,447</b>	<b>9,320</b>	<b>67,228</b>

### 3b. Staff costs

Included within expenditure are the following staff costs of two employed individuals:

	2019 £	2018 £
Gross salary	38,727	37,600
Social security costs (net of Employer Allowance)	1,161	1,021
Pension contributions	2,283	2,210
	<b>42,171</b>	<b>40,831</b>

No trustees received reimbursement of expenses during the year (2018: £Nil in aggregate relating to travel and training).

# PASTOR TRAINING INTERNATIONAL

## Notes to the Financial Statements For the year ended 31 December 2019

### 4. Net Income

Net income is stated after charging:

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Total 2018 £
Depreciation of owned assets	100	-	100	100
Independent Examiner's remuneration	800	-	800	840
Independent Examiner – fees for other services	1,666	-	1,666	1,374
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 5. Taxation

As a charity, Pastor Training International is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the Charity.

### 6. Tangible Fixed Assets

	Office Equipment £
<b>Cost</b>	
At 1 January 2019	400
Additions	-
Disposals	-
	<u>          </u>
At 31 December 2019	400
	<u>          </u>
<b>Depreciation</b>	
At 1 January 2019	200
Charge For Year	100
Disposals	-
	<u>          </u>
At 31 December 2019	300
	<u>          </u>
<b>Net Book Value</b>	
At 31 December 2019	100
	<u>          </u>
At 31 December 2018	200
	<u>          </u>

All of the fixed assets are used for charitable purposes.

# PASTOR TRAINING INTERNATIONAL

## Notes to the Financial Statements For the year ended 31 December 2019

### 7. Debtors

	2019 £	2018 £
Prepayments	4,078	842
Tax recoverable	9,578	9,706
Other debtors	-	208
	<b>13,656</b>	<b>10,756</b>

### 8. Creditors - Amounts Falling Due Within One Year

	2019 £	2018 £
Accruals	4,153	4,288
Other creditors	2,043	-
	<b>6,196</b>	<b>4,288</b>

### 9. Restricted Funds

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Specific conferences	984	21,270	(20,762)	(778)	714
Mentoring	0	510	(510)	-	0
Simon Percy	23,498	27,876	(42,171)	-	9,203
Project Timothy	0	340	(340)	-	0
PTI Administration	0	6,000	(6,000)	-	0
Books	1,000	-	-	(1,000)	0
Train the Trainers	0	30,000	-	-	30,000
	<b>25,482</b>	<b>85,996</b>	<b>(69,783)</b>	<b>(1,778)</b>	<b>39,917</b>

Descriptions of the restricted funds are as follows:

**Specific conferences:** funding received specifically for the funding of conferences. The reason for the transfer to the unrestricted general fund was to reimburse the unrestricted fund for costs incurred in the prior year on behalf of the specific conferences fund.

**Mentoring:** funding received specifically for the funding of mentoring activities.

**Simon Percy:** funding received specifically for the funding the employment and expenses of Simon Percy.

**Project Timothy:** funding received specifically for work in Uganda

**PTI Administration:** funding received specifically for the administration of the charity



# PASTOR TRAINING INTERNATIONAL

## Notes to the Financial Statements For the year ended 31 December 2019

---

### 9. Restricted Funds (continued)

**Books:** funding received specifically for the purchase and distribution of Christian books. The transfer to the unrestricted general fund was with the permission of the original donor.

**Train the Trainers:** funding received specifically for training trainers 'in-country' in order to deepen the work the charity can do.

### 10. Related Party Transactions

The aggregate total amount of donations by trustees to the charity during the year was £7,900: (2018: £8,884).

During the year the Charity made a donation of book stock, with a value of £1,629, to Christian Books Worldwide ("CBW") (Charity registration 1127503). Several trustees of the Charity are also trustees of CBW. CBW has objects similar to those of the Charity and has greater expertise in the use of these books. This is part of a process by the Charity to reduce its book storage costs. There will be a final donation in 2020, after which the Charity will no longer hold significant book stock.