

MANCHESTER JUNIOR GIRLS SCHOOL
REGISTERED CHARITY NUMBER 1028526
TRUSTEES REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

MANCHESTER JUNIOR GIRLS SCHOOL

Contents

	Page
Trustees' Report	3
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

MANCHESTER JUNIOR GIRLS SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2019

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the year ended 31 August 2019 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H Ehrentreu Y Emanuel M Rose
Charity No.	1028526
School Address	64 Upper Park Road Salford Manchester M7 4JA
Bankers	Lloyds Bank plc Market Street Manchester BX1 1LT
Independent Examiner	B Olsberg FCA B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

The Charity was founded on 27 October 1993 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Trust Deed dated 27 October 1993 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of three trustees. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

TRUSTEES

The trustees have complied with guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity having received guidance from the existing trustees prior to appointment. New trustees are further encouraged to attend training sessions organised by the charity.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The charity is constituted by Trust Deed and its objects are to encourage and support the furtherance of Orthodox Jewish Religious Education.

The policy of the Charitable Trust continues to be to support this activity, and to this end the Trustees run a school.

It is intended to continue with the Trusts current activities.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustee's aim is to provide funds for the running of its school.

OBJECTIVES FOR THE YEAR

The aim this year is to continue to give support to the running of the school.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

These included meetings with parents and potential donors to obtain funds for the running of the school.

PRINCIPAL ACTIVITIES OF THE YEAR

The charity collected funds during the year which were sufficient to meet the needs of the school.

GRANT MAKING POLICY

The policy is to provide funds for the running of the school.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £879,127 (2018 - £869,776) and resources expended were £912,611 (2018 - £878,334), resulting in a deficit of £33,447 (2018 – deficit of £8,558).

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of funding for the school.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees intend to fully maintain the school. The reserves are held for future expenditure and expansion of the school.

INVESTMENT POLICY AND OBJECTIVES

Under the Trust Deed the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support the school.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the SORP March 2005.

Approval

The report was approved by the trustees on 24 June 2020 and signed on its behalf.

Trustee

Mrs H Ehrentreu

THE MANCHESTER JUNIOR GIRLS SCHOOL

(Registered Charity Number 1028526)

Independent examiners' report to the Trustees of Manchester Junior Girls School

I report on the accounts of the Trust for the year ended 31 August 2019 which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountant (England and Wales).

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 125(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent examiners' report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with s. 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Olsberg
B Olsberg & Co
Chartered Accountants
Enterprise House, 3 Middleton Road, Manchester M8 5DT

24 June 2020

MANCHESTER JUNIOR GIRLS SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2019

	<u>Note</u>	<u>2019</u> <u>£</u>	<u>2018</u> <u>£</u>
UNRESTRICTED FUNDS			
INCOME & EXPENDITURE			
INCOMING RESOURCES			
Donations, Contributions & School Funding	2	879,127	869,758
Bank Interest gross		<u>37</u>	<u>18</u>
TOTAL INCOMING RESOURCES		<u>879,164</u>	<u>869,776</u>
RESOURCES EXPENDED			
DIRECT CHARITABLE EXPENDITURE			
Salaries and Pension costs	5	637,790	579,633
School Requisites		37,852	59,578
Functions, Outings, Catering & Travel		50,275	24,030
Repairs, Maintenance & Cleaning		31,386	72,302
Security		26,363	20,776
Rent & Rates		4,845	3,879
Light & Heat		11,344	7,088
Insurance		10,432	7,433
Telephone		1,239	1,285
Professional Fees		19,754	30,546
Printing, Postages, Stationery & Advertising		18,823	8,644
Bank Charges		-	120
Depreciation		<u>28,400</u>	<u>28,820</u>
		<u>878,503</u>	<u>844,134</u>
GOVERNANCE COSTS	4		
Salary		30,000	30,000
Accountancy		<u>4,108</u>	<u>4,200</u>
		<u>34,108</u>	<u>34,200</u>
TOTAL RESOURCES EXPENDED		<u>912,611</u>	<u>878,334</u>
Net Movement in Funds for the year		(33,447)	(8,558)
Fund Balance Brought Forward		<u>217,028</u>	<u>225,586</u>
Fund Balance Carried Forward		<u>183,581</u>	<u>217,028</u>

The notes on page 10 to 12 form an integral part of the accounts.

MANCHESTER JUNIOR GIRLS SCHOOL
BALANCE SHEET AS AT 31 AUGUST 2019

	<u>Note</u>	<u>2019</u>		<u>2018</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible	6		131,604		157,536
CURRENT ASSETS					
Sundry Debtor	7	68,837		39,353	
Stock		35,000		35,000	
Bank		<u>31,560</u>		<u>23,325</u>	
		<u>135,397</u>		<u>97,678</u>	
CREDITORS:					
Payable within 1 year	8	<u>(83,320)</u>	<u>52,077</u>	<u>(38,086)</u>	<u>59,592</u>
NET ASSET			<u>183,681</u>		<u>217,128</u>
TRUST FUND					
Accumulation Funds			100		100
Unrestricted Funds			<u>183,581</u>		<u>217,028</u>
			<u>183,681</u>		<u>217,128</u>

Approved by the Board of Trustees on 24 June 2020 and signed on its behalf.

..... Trustee

The notes form an integral part of these accounts.

MANCHESTER JUNIOR GIRLS SCHOOL

Notes to the Financial Statements for the year ended 31 August 2019

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) the FRSE and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the year.

1.3 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Portacabin Buildings	5% per annum straight line basis over 20 years
Furniture & Equipment	15% on written down value

1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases and hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and accountants fees.

MANCHESTER JUNIOR GIRLS SCHOOL

Notes to the Financial Statements for the year ended 31 August 2019 Cont'd

1.7 Governance Costs

These involve costs relating mainly to accountancy and legal fees.

1.8 Stock

School requisites are valued at the lower of cost and net realisable value.

2. Voluntary Income

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Donations, Contributions and School Funding	<u>868,432</u>	<u>869,758</u>

3. Net movement in funds for the year

The net movement in funds for the year is stated after charging:

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Depreciation of tangible fixed assets,	<u>28,400</u>	<u>28,820</u>

4. Governance Costs

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Salary	30,000	30,000
Accountancy and Independent Examination	<u>4,108</u>	<u>4,200</u>
	<u>34,108</u>	<u>34,200</u>

5. Staff costs

No remuneration was paid to trustees in the year, nor were any trustees' expenses reimbursed. The staff costs were:

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Wages and salaries	655,481	603,729
Services	3,684	3,160
Pension Contributions	3,587	1,502
Employers National Insurance	<u>5,038</u>	<u>1,242</u>
	<u>667,790</u>	<u>609,633</u>

The average weekly number of staff employed by the charity during the year was as follows:

	<u>2019</u>	<u>2018</u>
	<u>2</u>	<u>2</u>
Administrative	<u>110</u>	<u>99</u>
Teaching	<u>112</u>	<u>101</u>

There are no employees whose remuneration exceeds £60,000.

MANCHESTER JUNIOR GIRLS SCHOOL

Notes to the Financial Statements for the year ended 31 August 2019 Cont'd

6. Tangible fixed assets (for use by the charity)

	<u>Buildings</u>	<u>Furniture Equipment, Fixtures & Fittings</u>	<u>TOTAL</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>
As at 1 September 2018	479,386	97,269	576,655
Additions	<u>-</u>	<u>2,468</u>	<u>2,468</u>
As at 31 August 2019	<u>479,386</u>	<u>99,737</u>	<u>579,123</u>
Depreciation			
As at 1 September 2018	349,192	69,927	419,119
Charge for the year	<u>24,000</u>	<u>4,400</u>	<u>28,400</u>
As at 31 August 2019	<u>373,192</u>	<u>74,327</u>	<u>447,519</u>
Net Book Value as at 31 August 2019	<u>106,194</u>	<u>25,410</u>	<u>131,604</u>
Net Book Value as at 31 August 2018	<u>130,194</u>	<u>27,342</u>	<u>157,536</u>

7. Debtors	<u>2019</u>	<u>2018</u>
	<u>£</u>	
Sundry	13,904	32,713
Taxation	<u>54,933</u>	<u>6,640</u>
	<u>68,837</u>	<u>39,353</u>
8. Creditors	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Expenses Accrued	<u>83,320</u>	<u>38,086</u>

9. Taxation

The school activities are exempt from direct taxation.
: