

# **TRUSTEES' REPORT**

**For the year ended**

**31 AUGUST 2019**

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## Administrative Information

### Circuit Ministers

Revd Julie Doddrell	Superintendent
Revd Dr Val Ogden	Minister
Revd Ann Lett (from Sept 2019)	Minister
Revd Maurice Perry	Minister
Revd David Curran	Minister
Revd Ian Evans	Authorised Minister

### Circuit Stewards

Mrs L Thorn	Senior Steward
Mr S Cock	
Mrs E Holland	
Miss J Boatwright	
Mr P Hayter	Treasurer

### Circuit Meeting Secretary

Ms G Cooper

### Circuit Administrator

Mrs Grace Barkham  
Centenary Methodist Church  
Red Lion Street  
Boston  
Lincs PE21 6NY

Telephone number: 01205 355543  
e-mail address: [centenarymeth@gmail.com](mailto:centenarymeth@gmail.com)

### Circuit Website Address

[www.bostonmethodistcircuit.org.uk](http://www.bostonmethodistcircuit.org.uk)

### Bankers

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

### Independent Examiner

Miss Laura Seymour  
St Leodegar's  
8 Bethlem Crescent  
Wainfleet St Mary  
Skegness  
Lincs PE24 4EL

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# Trustees' Report

## Governance and Management

The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

The purposes of the Methodist Church are, and shall be deemed to have been since the date of union, the advancement of:

- a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
- b) any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church, and
- c) any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church.

The Circuit is a group of local churches some of which are Local Ecumenical Partnerships (LEPs) with other denominations. Circuits combine to form about 30 Districts in Great Britain. Although there is some autonomy, all Methodist organisations in Great Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitution, Practice and Discipline (CPD) of the Methodist Church. Conference is the supreme body within the church: it delegates much of its authority to the Methodist Council. Both Conference and Council consist of lay and clerical members.

In setting our objectives and planning our activities the Circuit Meeting, held three times in each year, gives careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing our objectives as set out above.

During the year the Circuit Leadership Team (CLT) – the Circuit Ministerial Staff and Circuit Stewards – meet approximately every six weeks to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

## Activities

Our mission is to be a powerful spiritual influence in the community and a visible expression of God's inclusive love. We aim to achieve this by encouraging, through the churches in our Circuit, the worship, social, and outreach activities that currently exist, and seeking new ways to extend to others the fellowship of the Church family.

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## Organisational Structure

- 1) Overall control rests with the Methodist Conference.
- 2) The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.
- 3) Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.
- 4) The Districts pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial Staff and Circuit Stewards and authority is delegated to the Circuit Meeting for certain matters.
- 5) The Circuit Meeting passes control down to Church Councils for local implementation by the Minister, the Church Stewards and other officers and authority is delegated to Church Councils acting as Managing Trustees.
- 6) The Senior Circuit Steward chairs meetings of the Circuit Leadership Team and the Circuit Meeting, which trustees are expected to attend. Policy decisions are taken at the Circuit Meeting.
- 7) The Methodist Connexional year runs from 1 September to 31 August

## Charity Registration

The Boston Methodist Circuit was registered as a charity (registration number 1135515) in April 2010.

The trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Specifically: Many churches make their premises available to other organisations that need somewhere to meet

- some churches have long term licencees (e.g. a Pre-School Group at Gipsy Bridge)
- uniformed organisations meet on church premises
- some churches organise lunch clubs
- other outreach activities
- supporting the activities of Churches Together in Boston (CTiB) in the provision of a soup kitchen for the homeless
- supporting a youth outreach project (RoadHog)
- raising money for charities locally and overseas

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## Safeguarding

The Circuit and each individual church have adopted and abide by all connexional and district safeguarding policies in relation to children and adults who may be vulnerable. These include policies regarding Safer Recruitment, Risk Assessments and Responding Well, when there are concerns. Each church has a Safeguarding Officer and the Circuit has two Safeguarding Officers, to ensure compliance, deliver training, and champion safeguarding in all the circuit and its churches do. We follow the connexional guidelines on obtaining DBS checks where these are necessary, and ensure they are renewed every five years. In line with connexional policy, Safeguarding training at an appropriate level is delivered to church and circuit officers every four years, including advanced training for ministers, lay preachers and others in a leadership role.

## Trustees

The following people were members of the Circuit Meeting in November 2019.

Revd Julie Doddrell (Superintendent Minister)	Revd Dr Val Ogden (Minister)
Revd Ann Lett (Minister)	Revd Maurice Perry (Minister)
Revd David Curran (Minister)	Revd Marie Greenwood (Supernumerary)

Mrs J Burgess (Local Church Pastor)	Mrs S Lymer (Local Church Pastor)
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Mrs L Thorn (Senior Circuit Steward)	Mr P Hayter (Treasurer)
Mr Stephen Cock (Circuit Steward)	Mrs E Holland (Circuit Steward)
Miss J Boatwright (Circuit Steward)	

Ms G Cooper (Circuit Meeting Secretary)

Mr J Hewitt	Mrs E Garnham
Mrs A Burrell	Mrs J Criddle
Mr J Holland	Mrs D Barnden
Mr G Carter	Mrs J Dixon
Mrs G Wright	Mrs A Forinton
Mr S Birkett	Mrs J Jessop
Mr G Sharp	Mr M Jessop
Mrs C Wilkinson	Mrs A Crunkhorn
Mr A Atkinson	Mrs C Royce
Mrs A Farmer	Mr I Harwood

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## Review of Objectives set for year 2018-2019

- a) Links with Churches Together in Boston have been maintained and strengthened
- b) The sale of the redundant premises at Haven Bank is now complete
- c) The circuit continues to support the local churches

## Staff Changes

In September 2019 the Revd Ann Lett joined us as a full-time presbyter with Pastoral Care of Zion and Kirton churches.

## Objectives for the Year 2019-2020

The Circuit will:

- maintain and strengthen its links with Churches Together in Boston
- continue its support for the proposed refurbishment of the chapel in Kirton
- continue to co-operate with neighbouring circuits in outreach projects

## Risk Management

Through its CLT, risks faced by the Circuit have been considered. Where appropriate, risks have been transferred by paying insurers to take the risks. Security and safety of our churches is largely for those churches to determine and to mitigate following advice from Circuit Officers.

All churches and manses are the subject of quinquennial inspections and the reports on each are reviewed by the Circuit as well as the local trustees. Action is taken to reduce the risks of injury to all who have a legitimate purpose on those premises.

We have considered the resilience of churches and the risk that they will not meet their assessments. We judge that there are sufficient resources to cover any probable shortfall in the following year.

The Circuit operates within a statutory framework of regulation and seeks to ensure that it follows Methodist standing orders. It relies on the Connexional Office to provide guidance on changes that could affect the Circuit.

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## Trustees' Expenses

With the exception of the ministerial staff, the local church pastors and the Circuit stewards who can claim for travel expenses and a very small number of claims for reimbursement of small-value administration costs, members of the Circuit Meeting received neither payment nor reimbursement of their expenses in connection with their function as trustees.

## Trustees' Responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the Circuit's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently using accruals accounting
- made judgements and estimates that are reasonable and prudent
- followed applicable accounting standards
- prepared the financial statements on the going concern basis

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Circuit and enable them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees have the right, if necessary, to advise the independent examiner of any concerns they may have, but none has done so. The CLT concludes, therefore, that there are no issues to be advised to the independent examiner.

Following advice from the Connexion the Trustees have produced a Health and Safety policy for the Circuit that will be regularly reviewed.

## Financial Review

The Circuit prepares accruals accounts. They are not a consolidation of the accounts of churches in the Circuit. The Circuit budget is prepared by first anticipating the expenditure for the forthcoming year and then determining how that sum will be raised.

About 95% of the income for the year 2018-2019 came from the individual churches within the Circuit. Reserves not tied up in fixed assets were approximately £84k at the year end. At no time during the year was the Circuit insolvent either in terms of its assets or in terms of its ability to pay its debts as they became due. All funds are unrestricted, with the exception of the Lees Legacy endowment. The income from this fund is administered by the Lees Legacy Committee which is appointed by the Circuit Meeting and serves as a benevolent fund for those in need.

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# Reserves Policy

## Background

The Circuit seeks to use its financial resources wisely and to predict future needs for capital expenditure on churches, manses and projects. One of our churches is a local ecumenical projects (LEPs) where two denominations work together, often worshipping together.

## Grant Support

By way of annual or one-off grant, Boston Methodist Circuit supports churches, and other organisations, within the Circuit by contributing to the cost of specific projects, especially for mission, sometimes for as long as five years. The Circuit does not generally support the normal running costs of any church.

Before committing to a grant, the Circuit believes that it is prudent to ensure that it has sufficient resources to pay for all instalments of the grant. This is because the Circuit's annual income and expenditure budget does not normally seek to make a surplus. No provisions are made for future grants.

## Capital Assets

The proceeds of sale of the premises of any Methodist Church or manse within the Circuit is generally credited to the Circuit. There is, however, a substantial levy paid to the Connexion (the Methodist Church in Great Britain) so not all the proceeds are received by the Circuit.

## Funding of the Circuit's costs

This is achieved by making an assessment on each church within the Circuit. If any church were to close, that church's assessment would not be paid to the Circuit. The Circuit's costs would then have to be met by calling on reserves to meet the shortfall in income.



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## Existing Commitments

The Circuit has committed the following grants out of its resources:

- RoadHog Youth Mission: £2,500 for four years from 1 September 2017.  
The total outstanding liability for this grant at 31 August 2019 was £5,000.
- A grant of £25,000 to assist with the development of Kirton Church.

## Annual Costs

The Circuit believes that it should ensure that it has reserves sufficient to cover the stipends of its Presbyters for the full ensuing year but not to meet any redundancy pay should this be payable. At 31 August 2019, this sum is estimated at £82,000. A part time Circuit Administrator is employed by the circuit, with an associated annual cost of £9,500.

Other costs of the Circuit are estimated at £50,000 for a full year. The Circuit deems it prudent to hold sufficient to cover these costs for six months, i.e. £25,000.

The total of these projected costs is £116,500 and current reserves are able to meet this expenditure. It seems unlikely that the Circuit will be able to increase its reserves further.

## Upgrading of Manses

The Circuit recognises its responsibility to provide adequate accommodation for its staff. Over the last few years the Circuit has spent sums as necessary rather than as may be desirable. A decision has been made to rent a property in the town to house a Presbyter from 1 September 2018. One of our manses is now surplus to requirements and steps are being taken to dispose of it.

## Other Future Costs

The Circuit has no current plans to increase its costs.

## Free Reserves

The Circuit does not have any free reserves. The budget for 2019-20 anticipates that income will just meet expenditure. Any shortfall will be met from reserves.

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## Approvals

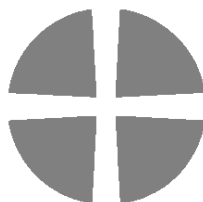
The Trustee's Report and the Financial Statements were approved by the Circuit Meeting, held on 12 November at Zion Methodist Church.



Rev'd Julie Doddrell  
Superintendent Minister



Paul Hayter  
Treasurer



**Circuit  
Accruals Accounts  
2018-19**

**THE METHODIST CHURCH**

**REPORT AND ACCOUNTS  
(ACCRUALS BASIS)**

**for the year ended 31 August 2019**

**BOSTON**

**Circuit**

Registered Charity - Registration number

**1135515**

**Lincolnshire**

**Circuit No**

**17/22**

**Ministers**

Revd Julie Doddrell
Revd Val Ogden
Revd Ann Lett
Rev Maurice Perry
Rev David Curran

**Circuit Stewards**

Lynn Thorn
Stephen Cock
Elizabeth Holland
Jenny Boatwright

**Circuit Treasurer**

Paul Hayter
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**Statement of Financial Activities (SOFA) for the year ended 31 August 2019**

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£
<b>Income</b>						
1 Donations and legacies		0	0	0	0	0
2 Income from monetary investments	6	610	736	0	32	1,378
3 Income from investment properties		7,650	0	0	0	7,650
4 Assessments on Churches		127,000	0	0	0	127,000
5 Capital Receipts	7	0	1,470	0	0	1,470
6 Grants received		0	0	0	0	0
7 Other charitable income		1,465	0	32	0	1,496
8 <b>Total income</b>		<b>136,725</b>	<b>2,206</b>	<b>32</b>	<b>32</b>	<b>138,994</b>
<b>Expenditure</b>						
9 Grants and donations		31,000		0	0	31,000
10 Salaries and associated costs	10	89,918	0	0	0	89,918
11 Property maintenance		13,573	0	0	0	13,573
12 Connexional assessment & levy on sales		9,711	294	0	0	10,005
13 District Assessment & Model Trust levy		10,289	3,293	0	0	13,582
14 Depreciation		0	0	0	0	0
15 Office expenses	4	9,169	0	0	0	9,169
16 Other outgoings	5	13,841	0	0	0	13,841
17 <b>Total charitable expenditure</b>		<b>177,501</b>	<b>3,587</b>	<b>0</b>	<b>0</b>	<b>181,087</b>
18 Gains/(losses) on monetary investments		0	0	0	0	0
19 Gains/(losses) on investment properties		0	0	0	0	0
20 <b>Net income/(expenditure)</b>		<b>(40,776)</b>	<b>(1,381)</b>	<b>32</b>	<b>32</b>	<b>(42,093)</b>
21 Transfers between funds	16	32	0	0	(32)	0
22 Other gains/(losses)		0	0		0	0
23 <b>Net movement in funds</b>		<b>(40,744)</b>	<b>(1,381)</b>	<b>32</b>	<b>0</b>	<b>(42,093)</b>
24 Total funds brought forward		512,432	115,852	791	4,864	633,939
25 <b>Total funds carried forward</b>		<b>471,688</b>	<b>114,471</b>	<b>823</b>	<b>4,864</b>	<b>591,846</b>

Name of Circuit

Boston

Circuit No 17/22

**Statement of Financial Activities (SOFA) for the year ended 31 August 2018**

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Restricted Funds	Endowment Funds	Total 2017-18
		£	£	£	£	£
<b>Income</b>						
1 Donations and legacies		0	0	0	0	0
2 Income from monetary investments		363	463	0	20	846
3 Income from investment properties		10,200	0	0	0	10,200
4 Assessments on Churches		126,250	0	0	0	126,250
5 Capital Receipts		0	0	0	0	0
6 Grants received		0	0	0	0	0
7 Other charitable income		5	0	22	0	27
8 <b>Total income</b>		<b>136,818</b>	<b>463</b>	<b>22</b>	<b>20</b>	<b>137,323</b>
<b>Expenditure</b>						
9 Grants and donations		0	0	50	0	50
10 Salaries and associated costs		63,009	0	0	0	63,009
11 Property maintenance		5,472	0	0	0	5,472
12 Connexional assessment & levy on sales		21,935	0	0	0	21,935
13 District Assessment & Model Trust levy		5,565	3,442	0	0	9,007
14 Depreciation		0	0	0	0	0
15 Office expenses		7,024	0	0	0	7,024
16 Other outgoings		11,801	0	0	0	11,801
17 <b>Total charitable expenditure</b>		<b>114,806</b>	<b>3,442</b>	<b>50</b>	<b>0</b>	<b>118,298</b>
18 Gains/(losses) on monetary investments		0	0	0	0	0
19 Gains/(losses) on investment properties		0	0	0	0	0
20 <b>Net income/(expenditure)</b>		<b>22,012</b>	<b>(2,979)</b>	<b>(28)</b>	<b>20</b>	<b>19,025</b>
21 Transfers between funds		22	0	0	(22)	0
22 Other gains/(losses)		0	0	0	0	0
23 <b>Net movement in funds</b>		<b>22,034</b>	<b>(2,979)</b>	<b>(28)</b>	<b>(2)</b>	<b>19,025</b>
24 Total funds brought forward		490,398	118,831	819	4,866	614,914
25 <b>Total funds carried forward</b>		<b>512,432</b>	<b>115,852</b>	<b>791</b>	<b>4,864</b>	<b>633,939</b>

Name of Circuit

Boston

Circuit No 17/22

## Balance Sheet as at 31 August 2019

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2019
	£	£	£	£	£

### Fixed Assets

Circuit Properties	11	420,995				420,995
Investment properties						0
Investments						0
<b>Total fixed assets</b>		<b>420,995</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>420,995</b>

### Current Assets

Debtors	13	6,696	0	0	0	6,696
Loans by the Circuit		0		0	0	0
Trustee Investment Fund at TMCP			114,472		4,863	119,335
Central Finance Board Deposits		103,214				103,214
Cash at Bank and in hand		7,100		822		7,922
<b>Total current assets</b>		<b>117,010</b>	<b>114,472</b>	<b>822</b>	<b>4,863</b>	<b>237,167</b>

### Current liabilities

Creditors (due in under 1 year)	14	32,817				32,817
Grants payable within 2019-20	14	6,000				6,000
<b>Total current liabilities</b>		<b>38,817</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,817</b>
<b>Net current assets/liabilities</b>		<b>78,193</b>	<b>114,472</b>	<b>822</b>	<b>4,863</b>	<b>198,350</b>

<b>Total assets less current liabilities</b>		<b>499,188</b>	<b>114,472</b>	<b>822</b>	<b>4,863</b>	<b>619,345</b>
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<b>Long term liabilities (due after more than one year)</b>						
Grants payable after 2019-20	14	27,500				27,500
Loans to the Circuit						0
						0
<b>Net assets</b>		<b>471,688</b>	<b>114,472</b>	<b>822</b>	<b>4,863</b>	<b>591,845</b>

### Funds of the Circuit

General Fund (Unrestricted)		471,688				471,688
Circuit Model Trust Fund (Unrestricted)			114,472			114,472
<b>Total Unrestricted Funds</b>						<b>586,160</b>
Restricted Funds				822		822
Endowment Funds					4,863	4,863
<b>Total Funds</b>		<b>471,688</b>	<b>114,472</b>	<b>822</b>	<b>4,863</b>	<b>591,845</b>

Signed



Circuit Treasurer

Name of Circuit

Boston

Circuit No 17/22

## Balance Sheet as at 31 August 2018

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2018
	£	£	£	£	£

### Fixed Assets

Circuit Properties		420,995				420,995
Investment properties						0
Investments						0
<b>Total fixed assets</b>		<b>420,995</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>420,995</b>

### Current Assets

Debtors		6,721	0	0	0	6,721
Loans by the Circuit		0	0	0	0	0
Trustee Investment Fund at TMCP			115,852		4,863	120,715
Central Finance Board Deposits		106,149			0	106,149
Cash at Bank and in hand		15,705	0	791	0	16,496
<b>Total current assets</b>		<b>128,575</b>	<b>115,852</b>	<b>791</b>	<b>4,863</b>	<b>250,081</b>

### Current liabilities

Creditors (due in under 1 year)		32,137	0	0	0	32,137
Grants payable within 2017-18		2,500				2,500
<b>Total current liabilities</b>		<b>34,637</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,637</b>
<b>Net current assets/liabilities</b>		<b>93,938</b>	<b>115,852</b>	<b>791</b>	<b>4,863</b>	<b>215,444</b>

<b>Total assets less current liabilities</b>		<b>514,933</b>	<b>115,852</b>	<b>791</b>	<b>4,863</b>	<b>636,439</b>
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### Long term liabilities

(due after more than one year)

Grants payable after 2017-18		2,500				2,500
Loans to the Circuit						0
						0
<b>Net assets</b>		<b>512,433</b>	<b>115,852</b>	<b>791</b>	<b>4,863</b>	<b>633,939</b>

### Funds of the Circuit

General Fund (Unrestricted)		512,433				512,433
Circuit Model Trust Fund (Unrestricted)			115,852			115,852
<b>Total Unrestricted Funds</b>						<b>628,285</b>
Restricted Funds				791		791
Endowment Funds					4,863	4,863
<b>Total Funds</b>		<b>512,433</b>	<b>115,852</b>	<b>791</b>	<b>4,863</b>	<b>633,939</b>

Signed



Circuit Treasurer

## 1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

## 2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders (SO955) and is categorised as Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash, and are listed in Note 16 in the form of a table: Detailed analysis of individual fund movements.

## 3 Accounting policies

### Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

### Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

### Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

### VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

### Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values, of which the land component in the opinion of the Trustees is £160,000. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

### Investment Properties

The Circuit holds 1 manse which is currently surplus to requirements. The manse which was let is now occupied by a presbyter and the other is due to be disposed of during the year. The circuit holds no investment properties.



## Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

## Debtors and Prepayments

Debtors relate to the payment of the September stipends in August.

## Creditors

Creditors are Assessments (£32,750) which are paid before the beginning of each quarter, the balance outstanding on the Credit Card (£25) and an amount of £42 outstanding from agency monies collected. There is also a Grant to the Lincolnshire Youth Mission (note 14) of £10,000 to be paid at £2500 per year from 2017, the amount outstanding at August 2019 is £5000.

## Adjustments

Owing to a miscalculation the RoadHog grant still had £7,500 owing at August 2018 rather than £5,000 as stated therefore the carry forward general balance has been reduced from £514932 to £512432.

### 4. Office Expenses

Quinquennial Inspections

Safeguarding

Training (includes apprenticeship levy)

Administration Expenses - including telephones, printing advertising etc

Purchase of Photocopier

Ministerial Removals

Outreach - including £2500 grant to RoadHog

**Total Office Expenses**

This Year	Last Year
£	£
1750	995
69	
750	961
4,658	3,148
0	1,920
1,318	
624	
<b>9,169</b>	<b>7,024</b>

### 5. Other Outgoings

Ministerial Expenses (Telephone, Travel etc)

Supernumary Expenses

Insurance Costs

Council Tax, Water Charges etc

**Total Other Outgoings**

£	£
8260	6994
990	1,350
1,390	1,346
3,201	2,111
<b>13,841</b>	<b>11,801</b>

## Boston Circuit

	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	Total
	£	£	£	£	£
<b>6. Investment income</b>					
<b>Year to 31st August 2019</b>					
Central Finance Board	610				<b>610</b>
TMCP		736		32	<b>768</b>
Other					-
<b>Total</b>	<b>610</b>	<b>736</b>	<b>-</b>	<b>32</b>	<b>1,378</b>
<b>Year to 31st August 2018</b>					
Central Finance Board	363				<b>363</b>
TMCP		463		20	<b>483</b>
Other					-
<b>Total</b>	<b>363</b>	<b>463</b>		<b>20</b>	<b>846</b>

		This year £	Last Year £
<b>7. Capital Receipts</b>			
Haven Bank Methodist Chapel	Sale of closed church	<b>2,924</b>	
Less grants recovered		(1,454)	-
		<b>1,470</b>	<b>0</b>

## 8. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	6	6
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	<b>7,951</b>	<b>7,376</b>

## 9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

	£	£
	75	52
	nil	nil

## 10. Paid employees (including Ministers)

Staff costs paid during the year were:

	£	£
Gross wages, stipends and benefits in kind	69,537	51,938
Employer's National Insurance Costs	5,532	1,935
Pension Costs	14,850	9,136
Apprenticeship Levy is included in other outgoings	0	0
Total Staff Costs	<b>89,918</b>	<b>63,009</b>
Average number of staff employed during the year were	4	4

## 11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2019

	Residential Land £	Other Land £	Mansees £	Other buildings £	Total £
Balance brought forward	160,000	0	120,000	140,995	420,995
Additions					0
2 Marian Road			-120,000	120,000	0
268 London Road			140,995	-140,995	0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	160,000	0	140,995	120,000	420,995

## Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

## Net book value

Brought forward	160,000	-	120,000	140,995	420,995
Carried forward	160,000	-	140,995	120,000	420,995

Cost or valuation

Year to 31st August 2018

	Residential Land £	Other Land £	Mansees £	Other buildings £	Total £
Balance brought forward	160,000		120,000	140,995	420,995
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	160,000	0	120,000	140,995	420,995

## Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

## Net book value

Brought forward	160,000	-	120,000	140,995	420,995
Carried forward	160,000	-	120,000	140,995	420,995

\* The "transfers" row is for movements between fixed asset categories.

\*\* Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); reducing balance, a percentage annual deduction is made each year.

**12. Investments**

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	<b>This year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds,		
Securities not listed on a recognised Stock Exchange		
Other investments		
<b>Total</b>	<b>0</b>	<b>0</b>

<b>Change in investment values</b>	<b>£</b>	<b>£</b>
Carrying (market) value at beginning of year		
<b>Add:</b> additions to investments at cost	<b>0</b>	
<b>Less:</b> disposals at carrying value	<b>0</b>	
<b>Net gain/(loss) on revaluation</b>		
Carrying (market) value at end of year		<b>0</b>

**13. Analysis of current assets****Debtors and prepayments**

	<b>£</b>	<b>£</b>
Pre paid assessments	32,750	31,750
Accrued income		
Other debtors	6,696	6,721
<b>Total debtors and prepayments</b>	<b>39,446</b>	<b>38,471</b>

**Analysis of cash at bank**

Bank balance held in CAF Bank Ltd	7,100	15,681
Bank balance held at CFB	103,214	106,149
Bank balance held at TMCP Model Trust	114,472	115,852
Bank Balance help at TMCP Lees Legacy	4,863	4,863
<b>Total Cash and Bank</b>	<b>229,649</b>	<b>242,545</b>

#### 14. Analysis of current liabilities and long term creditors

Trade Creditors

Other Creditors - prepaid assessments, credit card balance and Tax and NI due.

Road Hog Project - see note below

#### Total Current Liabilities

32,817	32,137
5,000	5,000
37,817	37,137

A Grant of £10,000, £2,500 per annum for four years, was awarded in 2017 to the Roadhog project commencing during 2017. Owing to a miscalculation there are still two more instalments due in years ending 2020 and 2021.

Grants/Donations	This Year New					General		
	Agreed	Paid External	Paid Internal Transfer	Carried Forward	Unpaid brt fwd	Paid this year ext	Paid this year int trf	Carried forward
RoadHog bus project	2500.00	2500.00			5000.00			5000.00
Kirton Methodist Church	25000.00			25000.00				25000.00
Zion Methodist Church	3500.00			3500.00				3500.00
<b>Totals</b>	31000.00	2500.00	0.00	28500.00	5000.00	0.00	0.00	33500.00

#### 15. Capital Commitments and Contingent Liabilities

At 31st August 2019 the Circuit has no capital commitments (2018:Nil).

No Contingent liabilities were identified at 31st August 2019 (2018: None).

## 16. Detailed analysis of individual fund movements Year ended 31st August 2019

## Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund		
	£	£	£	£	£			
General	115,156	136,725	149,001		102,880	Day to day income and expenditure		
Model Trust	115,853	3,892	5,272		114,472	To serve the needs of the Circuit in Mission & Outreach		
					0			
Totals	231,009	140,617	154,273	0	217,353			

## Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£	£					
Lees Legacy Committee	791	32				822	Benevolent Fund				
Totals	791	32	0	0	0	822					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Lees Legacy	TMCP TiF	4,863	32	Transferred to Lees Legacy Committee
Totals		4,863	32	

The reasons for the transfers between funds were as follows:

Income received into several Restricted and Endowment Funds is transferred to the Circuit General bank account for Circuit use. The Transfers in the Restricted Funds analysis were made out of funds received from the sale of disused Churches to meet exceptional expenditure on those Churches prior to sale.

## 16. Detailed analysis of individual fund movements Year ended 31st August 2018

## Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	103,415	136,840	125,099		115,156	Day to day income and expenditure
Model Trust	118,831	701	3,679		115,853	To serve the needs of the Circuit in Mission & Outreach
					0	
Totals	222,246	137,541	128,778	0	231,009	

## Restricted Funds

Restricted Fund Name	Opening Balance	Income	Revalue Investments	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Lees Legacy Committee	819	22		50		791	To serve the needs of the Circuit in Mission & Outreach
Totals	819	22	0	50	0	791	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Lees Legacy	TMCP TiF	4,863	29	Transferred to Lees Legacy Committee
Totals		4,863	29	

The reasons for the transfers between funds were as follows:

Income received into several Restricted and Endowment Funds is transferred to the Circuit General bank account for Circuit use. The Transfers in the Restricted Funds analysis were made out of funds received from the sale of disused Churches to meet exceptional expenditure on those Churches prior to sale.

**Boston Circuit**  
**DECLARATIONS**

**Treasurer**

I confirm that these accrual based accounts for the year ended 31 August 2019 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

*Paul Hayter*

Date

12-Nov-19

Name

Paul Hayter

Address

38 Kings Crescent, Boston, PE21 0AP

**Presentation to the Circuit Meeting for approval.**

I confirm that the annual report and accounts for the year ended 31 August 2019 were presented to the Circuit Meeting at its meeting on 12/11/19 and were approved subject to Independent Examination.

Signature of the Chair of the meeting

*J Doddrell*

Name of the Chair of the meeting

Revd Julie Doddrell

Date

12-Nov-19

**Independent Examiner's Report to the Trustees of the**

Boston

Circuit

**Responsibilities and basis of Report**

I report to the trustees on my examination of the accounts of the Boston Circuit for the year ended 31 August 2019. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.



## Boston Circuit

### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

~~the accounting records were not kept in accordance with section 130 of the Act; or~~

~~the accounts do not accord with the accounting records; or~~

~~the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or~~

~~the trustees' annual report is not consistent with the accounts~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

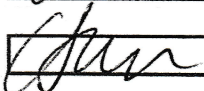
I have/~~have not~~\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

\* Please delete as appropriate

Name

CAULIA SEYMOUR

Signature



Relevant Professional qualification or body

CERTIFIED ACCOUNTING TECHNICIAN

Address

8 BETHLEHEM CRESCENT, WAINFORD ST MARY  
SKEGNESS PE24 6BZ

Date

12/1/2020