

Charity registration number: 1169193

Abbotts Ann Nursery School

A Charitable Incorporated Organisation (CIO)

Annual Report and Financial Statements
for the Year Ended 31 August 2019

River View Tax & Accountancy Ltd
5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Abbotts Ann Nursery School

Contents

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

Abbotts Ann Nursery School

Reference and Administrative Details

Trustees

Hannah May, Chair from 14/10/2019, Secretary to 14/10/2019
Anna Cottam, Treasurer from 12/03/2019 (appointed 8 October 2018)
Charlotte Wylde, Secretary from 14/10/2019 (appointed 15 May 2019)
Tamsin Godfrey Davies (appointed 14 October 2019)
Samantha Henbest (appointed 20 September 2018)
Caroline Skeates (appointed 14 October 2019)
Beth Wildbore (appointed 15 May 2019)
Victoria Gay (Resigned 14 October 2019)
Emma Shephard, Chair (appointed 20 September 2018 and Resigned 14 October 2019)
Sarah Allen (resigned 20 September 2018)
Rebecca Evans, Treasurer to 12/03/2019 (appointed 20 November 2018 and resigned 12 March 2019)
Zoe Holland (resigned 20 September 2018)
Jenn Maltby-Smith (resigned 20 September 2018)
Alexander May, Chair (resigned 20 September 2018)
Amy Sommerville, Treasurer (resigned 20 September 2018)
Felicity Stuart (resigned 20 September 2018)

Principal Office

War Memorial Village Hall
Duck Street
Abbotts Ann
Andover
Hampshire
SP11 7BG

Charity Registration Number

1169193

Independent Examiner

River View Tax & Accountancy Ltd
5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Abbotts Ann Nursery School

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2019.

The trustees are pleased to present their report and unaudited accounts for the year ended 31st August 2019.

Governance and Structure

The Abbotts Ann Nursery School is Charitable Incorporated Organisation (CIO) (registered charity number: 1169193). The Nursery is registered with OFSTED (reg.no. EY546267) and is a member of the Early Years Alliance. The trustees in office during the financial year and any changes since the year end are as detailed on page 1. The Nursery has a childcare protection policy in place which includes carrying out checks with the Disclosure and Barring Service for new and existing members of staff and committee members. All trustees give their time voluntarily and received no remuneration or benefits. The Nursery works closely with the Village Hall committee from whom it rents the premises and associated facilities in which it provides Early Years education and Childcare.

Principle Activities

The objective of the charity is to enhance the development and education of children under statutory school age. We are a free flow setting; children are encouraged to make play choices throughout their sessions and all children have a key-person who will plan for their children's interests in their next steps and focus activities. Focus activities are the only adult led activities that happen. The Nursery takes children from two years old up to school age and is open during term time only.

Achievements

The committee have given up their valuable time to help with many fundraising events, including the popular Christmas raffle, collecting donations at the nativity play, sales of Christmas decorations made by the children, manning a stall at the Abbotts Ann School Christmas Fete, Bags4Schools collections, cake sales, manning a nursery school stall with games on offer at the summer fete and the village Fun Run, and further fundraising at our very popular sports day. The nursery were also awarded a Test Valley Borough Council Grant which was used to purchase new equipment.

Financial Review

The current period figures shown below cover the 12 month period to 31st August 2019. The prior period account are for the 15 months from 1st June 2017 to 31st August 2018. However, for the purposes of comparison we have provided below, in brackets the figures for the 12 month period ending 31st August 2018.

Prior to 1st June 2017, the nursery was operated by another charity of the same name. That charity ceased to operate on 31st May 2017 and on 1st June 2017 transferred all its assets, with a value of £42825.20 to this Charity. This is shown in the prior year accounts as other income. For the year to 31st August 2019, grants were received from Hampshire County Council totalling £48930 (2018: £45,587) and fees received from individuals for the provision of preschool education totalled £14,477 (2018: £22,667). The total income was £67,325 (2018: £71,259).

Salaries remain the largest item of expenditure, totalling £47780 (2018: £55,459) including employers National Insurance and pension contributions. During the year a profit of £5,456 (2018: £2,676) was made.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Anna Cottam
Trustee

Abbotts Ann Nursery School

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....

Anna Cottam
Trustee

Abbotts Ann Nursery School

Independent Examiner's Report to the trustees of Abbotts Ann Nursery School

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2019 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of Abbotts Ann Nursery School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Abbotts Ann Nursery School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Abbotts Ann Nursery School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Gemma Merritt CTA

5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Date:.....

Abbotts Ann Nursery School

Statement of Financial Activities for the Year Ended 31 August 2019

	Note	Unrestricted funds £	Total 31 August 2019 £
Income and Endowments from:			
Donations and legacies		2,765	2,765
Charitable activities		64,528	64,528
Investment income	4	31	31
Total income		<u>67,324</u>	<u>67,324</u>
Expenditure on:			
Raising funds		(112)	(112)
Charitable activities		<u>(61,757)</u>	<u>(61,757)</u>
Total expenditure		<u>(61,869)</u>	<u>(61,869)</u>
Net movement in funds		5,455	5,455
Reconciliation of funds			
Total funds brought forward		<u>30,379</u>	<u>30,379</u>
Total funds carried forward	12	<u>35,834</u>	<u>35,834</u>
	Note	Unrestricted funds £	Total 31 August 2018 £
Income and Endowments from:			
Donations and legacies		2,588	2,588
Charitable activities		71,354	71,354
Investment income	4	16	16
Other income		<u>42,825</u>	<u>42,825</u>
Total income		<u>116,783</u>	<u>116,783</u>
Expenditure on:			
Raising funds		(108)	(108)
Charitable activities		<u>(86,297)</u>	<u>(86,297)</u>
Total expenditure		<u>(86,405)</u>	<u>(86,405)</u>
Net movement in funds		<u>30,378</u>	<u>30,378</u>
Reconciliation of funds			
Total funds carried forward	12	<u>30,378</u>	<u>30,378</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 12.

Abbotts Ann Nursery School
(Registration number: 1169193)
Balance Sheet as at 31 August 2019

	Note	31 August 2019 £	31 August 2018 £
Current assets			
Cash at bank and in hand		35,067	29,887
Creditors: Amounts falling due within one year	10	<u>768</u>	<u>492</u>
Net assets		<u><u>35,835</u></u>	<u><u>30,379</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>35,834</u>	<u>30,378</u>
Total funds	12	<u><u>35,834</u></u>	<u><u>30,378</u></u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Anna Cottam
Trustee

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts are prepared on a receipts and payments basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

amounts shown under trade creditors represent liabilities owed on behalf of charity number 1028920 - this amount was paid in October 2018 from funds transferred to the Charity in June 2017.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2019

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	31 August 2019	1 June 2017 to 31 August 2018
	£	£	£
Donations and legacies;			
Donations from individuals	180	180	-
Other income from donations and legacies	2,585	2,585	2,588
	<u>2,765</u>	<u>2,765</u>	<u>2,588</u>

3 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	31 August 2019	1 June 2017 to 31 August 2018
	£	£	£
	64,528	64,528	71,354
	<u>64,528</u>	<u>64,528</u>	<u>71,354</u>

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	31 August 2019	1 June 2017 to 31 August 2018
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	31	31	16
	<u>31</u>	<u>31</u>	<u>16</u>

5 Other income

		Total	Total
		31 August 2019	1 June 2017 to 31 August 2018
		£	£
Other Income		-	42,825
		<u>-</u>	<u>42,825</u>

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2019

Other income for the period ending 31st August 2018 comprises of the transfer of all funds held by Abbotts Ann Nursery School on closure of the registered charity number 1028920. The charity transferred all contracts, trade, assets and liabilities to the Charitable Incorporated Organisation of the same name (Charity number 1169193) on 1st June 2017.

6 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds		
			Total 31 August 2019	Total 1 June 2017 to 31 August 2018
	Note	General £	£	£
Donations		<u>112</u>	<u>112</u>	<u>108</u>
				Total 31 August 2019 £

7 Net incoming/outgoing resources

Net incoming resources for the year include:

31 August
2019
£

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2019

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Creditors: amounts falling due within one year

	31 August 2019 £	31 August 2018 £
Trade creditors	-	425
Other taxation and social security	(945)	(1,003)
Other creditors	177	86
	<u>(768)</u>	<u>(492)</u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2018 - £Nil).

12 Funds

	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
Unrestricted funds				
General	<u>(30,379)</u>	<u>(67,212)</u>	<u>61,757</u>	<u>(35,834)</u>
		Incoming resources £	Resources expended £	Balance at 31 August 2018 £
Unrestricted funds				
General		<u>(116,675)</u>	<u>86,297</u>	<u>(30,378)</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	35,067	35,067
Current liabilities	<u>768</u>	<u>768</u>
Total net assets	<u>35,835</u>	<u>35,835</u>

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2019

	Unrestricted funds General £	Total funds £
Current assets	29,887	29,887
Current liabilities	492	492
Total net assets	<u>30,379</u>	<u>30,379</u>

14 Analysis of net funds

	At 1 September 2018 £	Cash flow £	At 31 August 2019 £
Cash at bank and in hand	29,887	5,180	35,067
Net debt	<u>29,887</u>	<u>5,180</u>	<u>35,067</u>
	At 1 June 2017 £	Cash flow £	At 31 August 2018 £
Cash at bank and in hand	-	29,887	29,887
Net debt	<u>-</u>	<u>29,887</u>	<u>29,887</u>

Abbotts Ann Nursery School

Statement of Financial Activities by fund for the Year Ended 31 August 2019

	Total Unrestricted funds 31 August 2019 £	Unrestricted funds 31 August 2018 £
Income and Endowments from:		
Donations and legacies	2,765	2,588
Charitable activities	64,528	71,354
Investment income	31	16
Other income	-	42,825
Total income	<u>67,324</u>	<u>116,783</u>
Expenditure on:		
Raising funds	(112)	(108)
Charitable activities	<u>(61,757)</u>	<u>(86,297)</u>
Total expenditure	<u>(61,869)</u>	<u>(86,405)</u>
Net income	<u>5,455</u>	<u>30,378</u>
Net movement in funds	5,455	30,378
Reconciliation of funds		
Total funds brought forward	<u>30,379</u>	<u>-</u>
Total funds carried forward	<u><u>35,834</u></u>	<u><u>30,378</u></u>

Abbotts Ann Nursery School

Detailed Statement of Financial Activities for the Year Ended 31 August 2019

	Total Year ended 31 August 2019 £	Total 1 June 2017 to 31 August 2018 £
Income and Endowments from:		
Donations and legacies (analysed below)	2,765	2,588
Charitable activities (analysed below)	64,528	71,354
Investment income (analysed below)	31	16
Other income (analysed below)	-	42,825
	<hr/>	<hr/>
Total income	67,324	116,783
Expenditure on:		
Raising funds (analysed below)	(112)	(108)
Charitable activities (analysed below)	(61,757)	(86,297)
	<hr/>	<hr/>
Total expenditure	(61,869)	(86,405)
	<hr/>	<hr/>
Net income	5,455	30,378
	<hr/>	<hr/>
Net movement in funds	5,455	30,378
Reconciliation of funds		
Total funds brought forward	30,379	-
	<hr/>	<hr/>
Total funds carried forward	35,834	30,378
	<hr/>	<hr/>

Abbotts Ann Nursery School

Detailed Statement of Financial Activities for the Year Ended 31 August 2019

	Total Year ended 31 August 2019 £	Total 1 June 2017 to 31 August 2018 £
<i>Donations and legacies</i>		
Appeals and donations	180	-
Fundraising	2,585	2,588
	<u>2,765</u>	<u>2,588</u>
<i>Charitable activities</i>		
Grants - other agencies	1,064	763
Funding from County Council	48,930	46,813
Fees from parents	14,494	23,689
Uniform income	40	89
	<u>64,528</u>	<u>71,354</u>
<i>Investment income</i>		
Interest on cash deposits	31	16
	<u>31</u>	<u>16</u>
<i>Other income</i>		
Other income	-	42,825
	<u>-</u>	<u>42,825</u>
<i>Raising funds</i>		
Fundraising costs	(112)	(108)
	<u>(112)</u>	<u>(108)</u>
<i>Charitable activities</i>		
Food and nursery supplies	(682)	(1,025)
Nursery equipment	(1,031)	(2,649)
Wages and salaries	(43,610)	(65,035)
Staff NIC (Employers)	-	(358)
Staff pensions (Defined contribution) - pension scheme 1	(404)	(370)
Rent	(6,500)	(7,584)
Repairs and maintenance	(456)	(548)
Professional indemnity insurance	(559)	(519)
Other interest payable	(4)	-
Wages and salaries	(3,767)	(4,641)
Staff training	(277)	(463)
Staff welfare	(366)	(174)
Travelling	-	(202)
Recruitment costs	(39)	(204)
Equipment repairs and renewals	(1,542)	(60)

Abbotts Ann Nursery School

Detailed Statement of Financial Activities for the Year Ended 31 August 2019

	Total Year ended 31 August 2019 £	Total 1 June 2017 to 31 August 2018 £
Telephone and fax	(923)	(895)
Computer software and maintenance costs	(360)	(636)
Printing, postage and stationery	(102)	(145)
Trade subscriptions	(141)	(140)
Advertising	-	(57)
Accountancy fees	(905)	(444)
Bad debts written off	1	2
Bank charges	(90)	(150)
	<u>(61,757)</u>	<u>(86,297)</u>