

REGISTERED COMPANY NUMBER: 02485159 (England and Wales)
REGISTERED CHARITY NUMBER: 803481

**Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2019
for
Moon Hall Schools Educational Trust**

**Bullimores LLP
Chartered Accountants
& Registered Auditor
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF**

Moon Hall Schools Educational Trust

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for the Year Ended 31 August 2019**

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**Report of the Trustees
for the Year Ended 31 August 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Legal and administrative information forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Charities SORP (FRS 102).

**Report of the Trustees
for the Year Ended 31 August 2019**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of Moon Hall Schools Educational Trust are to promote and provide for the advancement of education, particularly for dyslexic children.

Moon Hall School was originally founded as a school for young dyslexic pupils by Berry Baker at her home in 1985. In 1990, she donated the business and assets to the newly established charitable company which she and her husband, David, had established. At the same time Moon Hall School, the charity, entered into an agreement with Belmont School, a local preparatory school, to take a 125 year lease of a site within Belmont's grounds in Holmbury St Mary, Surrey, to construct a building and to provide staff for the teaching of dyslexic pupils. The school is now known as Moon Hall School Dorking and teaches primary school to Year 6.

In 2005, Moon Hall Schools Educational Trust purchased the freehold property, assets and business of Burys Court School in Leigh near Reigate, Surrey. This school is now known as Moon Hall School Reigate and teaches dyslexic children from Year 3 to Year 11(GCSE).

We aim, through our Junior and Senior Schools, to provide a first class education to boys and girls from the ages of 7 to 16. We seek to provide our pupils with a structured educational environment with specialist support for dyslexia integrated throughout in a way that secures their literacy and numeracy, rebuilds their confidence, and identifies and develops their capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can realise his or her potential. This helps them to mature into responsible young adults with the confidence and knowledge they need to complete their secondary education and, in many cases, tertiary education in mainstream establishments. Through their time in our schools, they have gained skills and knowledge to undertake and benefit from the opportunities, responsibilities and experiences of adult life. We also seek to instil in them an understanding of the needs of others and a desire to contribute to the wider community.

Pupils at Moon Hall School located on the premises of Belmont School have all their academic education with Moon Hall but in many other respects are treated as pupils of Belmont, the mainstream prep school. The object has been to try to give the dyslexic pupils the educational tools and confidence to enable them to integrate successfully back into a mainstream school at the end of Year 6 or to enable them to progress to Moon Hall Reigate with continued specialist support up to GCSE.

Moon Hall Schools provide a full curriculum except foreign language. This is enhanced to support our individual pupils with literacy and numeracy. Specialist support is provided in all subjects, thus limiting the amount of disruptive removal from class for one to one tuition. In addition, we provide specialist Speech & Language and Occupational Therapy on site for those of our pupils who need it.

The Trust sets high standards for its teachers and expectations for its pupils. An important part of our ethos is that we are a small family school in which all pupils are known to all teaching and support staff. We place great emphasis on the pastoral care and support provided for each of our pupils as we help them mature and learn to take increasing responsibility.

In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The public benefit activities of the Moon Hall Schools Educational Trust consist primarily of the provision of education with expert support for children whose problems with literacy and/or numeracy are such that they have not been or are unlikely to be catered for adequately by the public sector or elsewhere in the private sector. These activities are funded by payments made by parents from their own resources, by local education authorities or from the Trust's own funds by way of bursaries.

The Trust admits dyslexic pupils who are placed with its schools by a local education authority and who meet the other entrance criteria as to their educational needs and behavioural conduct. In the year under report, Moon Hall Schools Educational Trust provided several bursary grants to families that would otherwise not be able to afford full fees.

Our key objectives for the year included:

- To continue to develop the first class education and pastoral care we provide for pupils;
- To increase pupil numbers at our Junior Schools;
- To increase the number of pupils in the Senior School;
- To recruit new Governors with a range of skills and experience to support the Board and Leadership Team to drive the development of the Schools
- To create a development plan to improve the school facilities
- To maintain our bursarial assistance policy within our means.

OUR ETHOS, STRATEGY AND POLICIES

Our Governors are responsible for setting a strategy for achieving the objectives they have set.

The focus of our strategy is on helping as many dyslexic (and some other) children as we can who have failed to achieve their potential in mainstream education.

**Report of the Trustees
for the Year Ended 31 August 2019**

In taking forward our ethos, strategy and policies we:

- Seek to expand our catchment area where we can, for instance by expanding the school minibus home/school service
- Promote knowledge of and access to information about what we do and have been achieving
- Review and monitor the progress of our pupils
- Ensure the range of extra-curricular and co-curricular activities available to our pupils is stimulating and challenging;
- Invest in the technology infrastructure of our School;
- Encourage Local Education Authorities to place with us dyslexic children who could benefit from our educational provision when the local schools do not have the skills or resources to provide adequately for them.
- Invest in the development of the school sites and buildings
- Invest in the continued professional development and training of staff
- Continue with our bursarial policy within our economic ability to do so.

We provide caring schools which serve our local community and society. We provide a significant benefit to the public through the pursuit of our stated aims. Our fees are set at a level that seeks to ensure the financial viability of the Schools consistent with our aim of providing a first class specialist education to boys and girls at an affordable cost. We are confident that our fee levels are not more costly, when all elements of the provision are taken into account, than the provision of similar education would cost the state to provide in its own establishments were it to decide to do so. As it is, there is no state institution that we are aware of which replicates what we provide. Our schools welcome pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that he or she needs the specialist support which our Schools can provide and that we will be able to educate and develop them to the best of their potential and in line with the general standards achieved by their peers. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that potential pupils have the relevant needs and can cope with the pace of learning and benefit from the education we provide. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, age, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

We are committed to safeguarding and promoting the welfare of our pupils and expect all staff and volunteers to share this commitment. Parents are given regular information about their children's social and academic progress through parent evenings in addition to the traditional end of term and year reports. We maintain regular contact with parents throughout the year through informal contacts, our parent email and texting systems and through our newsletter. We have active School Councils with pupil representatives from each class and active Parents' Associations.

Access Policy

It is important to us that access to the education we offer is not restricted to those who can afford our fees. Our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives.

Our Bursary Policy, together with our Local Education Authority placed pupils, ensure a wide access to the education we offer and the facilities we enjoy. We admit pupils funded by not only our own Local Education Authority but from a number of surrounding ones because of the wide catchment area we have. Our School is a part of a wider community and we are keen that our staff and pupils participate.

Bursary Policy

The Governors view our Bursary awards as important in helping to ensure children from families who would otherwise not be able to afford the fees can access the education we offer and who for one reason or another may not have been able to obtain support from the Local Education Authority. Our Bursary awards are available to all who meet our general entry requirements and are made solely on the basis of family means or to relieve hardship where a pupil's education and future prospects would otherwise be at risk, for example in the case of redundancy. In assessing means we take a number of factors into consideration including family income, investments and savings and family circumstances, for example dependant relatives and the number of siblings. However, our School does not have any endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education and would not be resorting to the independent sector but for their child's special educational needs, and those benefiting from the awards. Information about fee assistance through Bursaries is available to all applying to the School. Further details of our Bursary policy and how to apply are available on our website.

Assistance for our staff

As part of our emphasis on attracting and retaining high calibre staff, we offer a discount scheme where full time staff members choose to educate their children at our School.

**Report of the Trustees
for the Year Ended 31 August 2019**

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

As well as doing well academically, pupils at Moon Hall benefit from an excellent well-rounded education with many pupils being given the opportunity to develop and show off their talents in drama, art, design technology, IT, music and sport. It is one of the advantages of a small school that all our pupils are encouraged and given a range of opportunities to perform in front of their peers and to a wider audience. It is an important feature of the character building process they go through to regain their confidence and self-esteem.

In Drama our pupils not only put on excellent performances for parents and friends but participate in the music, the sound, lighting, sets, props and backstage work. In Art we had excellent results in inter-school competitions and in sport our teams in Football, Hockey, Cricket and Cross Country all performed well in inter-school matches. We also encourage and support pupils who excel in individual sports, some of whom regularly represent their regions and in some cases their country-one Year 11 pupil was selected for the GB Youth Sailing Team-in a variety of sports

Our Outdoor Learning in the Junior Schools and the Duke of Edinburgh Scheme, which is an option for Senior students, are both popular with the pupils and play an important role in character development.

Academically, Moon Hall Reigate achieved the highest ever GCSE results for the school in 2019 with a 71% pass rate overall, 86% of pupils achieved the pass rate in English GCSE which was 25% above the national pass rate. There was also a 43% pass rate in Maths GCSE and 100% pass rates in many other subjects including DT, Art, I-Media, Drama and PE.

SALT provision and impact developed Speech and Language Therapy has continues to provide a broad impact throughout the school. Many of our pupils' core difficulties are related to auditory processing, language processing, or social communication difficulties. We work with the therapists to develop a fully integrated provision which includes a programme of staff training. This has had a significant impact in terms of extending the understanding of difficulties and of suitable strategies to foster progress amongst staff and parents.

Future Plans

The Governors are adapting their strategies to a changing and competitive market. While other specialist dyslexia schools provide a broader offering to include a range of other special educational needs, the key to the success at Moon Hall for its dyslexic children has been the focus of attention on their specific needs and talents without distractions.

The Trust has carried out a restructuring of staff and organisation which will enable both schools to achieve greater cohesion and common purpose. As a result of these changes to rectify the situation, Moon Hall Reigate has more recently become again a proactive and forward looking specialist school.

The Trust now employs a full time Lead SENCO to oversee both schools and more Level 5 qualified Teaching Assistants have been appointed.

There is now a renewed focus on increasing pupil numbers in the junior school since it is so important to start helping dyslexic children as early as possible in their education. The results of this restructuring are already being seen in renewed enthusiasm within the school, positive publicity, and an increase in visitors to see the school and in admissions of new pupils.

FINANCIAL REVIEW

Review of financial results

The financial statements that follow this report show the current state of the finances which the Governors consider to be sound and have been prepared in accordance with the special exemptions of Part 15 of the Companies Act 2006 relating to small companies.

Fees paid for the pupils' education make up the most substantial part of the Charity's income and reflect the development of the Trust's schools as shown in the table below.

Tuition fees	MHSET	Collected for Belmont	Total
2012-13	£2,200,068	£128,270	£2,328,338
2013-14	£2,495,272	£126,031	£2,621,303
2014-15	£2,714,601	£116,389	£2,830,990
2015-16	£2,961,370	£140,259	£3,101,629
2016-17	£3,173,804	£143,785	£3,317,589
2017-18	£3,164,527	£128,187	£3,293,609
2018-19	£3,213,453	£150,612	£3,364,065

The result for the year is a deficit of £56,252 (2018: £69,122). This includes donations totalling £33,878 (2018: £19,175). It also includes notional expenditure of £101,971 (2018: £103,560) as depreciation of buildings, plant and equipment.

The Trust is continuing to invest both in improvements to the Burys Court premises and in staffing of Moon Hall College.

**Report of the Trustees
for the Year Ended 31 August 2019**

FINANCIAL REVIEW

Investment policy and objectives

There are no restrictions on the Trust's absolute powers of investment. The Board's policy continues to be to put any retained funds on short term bank deposit.

Reserves Policy

The Governors' current view on the adequacy of the funds

The General Fund (£690,422) represents part of the surpluses achieved since the establishment of the charity in March 1990. The Trust had net current asset deficit of £482,471, increased from £439,257 in the prior year. The Governors believe the school will be able to meet costs as they fall due and as such the accounts should be prepared on a going concern basis.

The overall intention of the Governors is to maintain funds, both restricted and unrestricted, which they consider adequate to ensure the successful operation of the schools and this is reviewed regularly. Although net current assets show a deficit and the restructuring that has taken place in 2018-2019 has incurred one off costs, the revised business plan which is based on realistic and conservative growth will return the Trust to profitability in 2020.

The Trust's long term debt has decreased substantially over past years. Since the purchase in 2005, total borrowings of £1,529,525 have been reduced to £641,457. During the same period over £502,129 has been spent on improvements to the freehold property but the Governors' policy on depreciating the freehold asset has resulted in a reduction in its book value over that time totalling over £510,437 which has been charged as an expense. The actual freehold value is significantly in excess of its written down value.

The Governors consider that given the relative strength of the charity's assets, and the return to an increasing cash flow from an expanding student roll, the negative balance in reserves is acceptable for the short period while the new business plan takes effect. In the meantime effective steps are being taken to reduce the outstanding amount of debtors.

Restricted and Unrestricted Funds

The accounts make reference to General Funds (unrestricted) and Designated Funds (restricted and unrestricted). Restricted funds are funds held for specific purposes within the objects of the charity. Designated funds (unrestricted) are unrestricted funds which have been allocated by the Governors for particular purposes. Unrestricted funds are funds held for the general purposes of the charity and for spending at the discretion of the governors.

The restricted Fixed Assets Capital Fund (£110,113) represents donations received which funded the construction of the Moon Hall School building at Holmbury St Mary. It is reducing in line with depreciation on that property.

MHD IT represents funds donated to Moon Hall Dorking for IT projects.

Belmont School (Feldmore) Educational Trust Limited

By an agreement dated 3rd July 1990 Moon Hall Schools Educational Trust took a 125 year lease of a site within the grounds of Belmont School for a consideration amounting to £12,500. The Trust erected a building on this leased site to house a specialised unit for the education of dyslexic children. An annual peppercorn rent is payable for the occupation of this land, and Moon Hall School collects a proportion of its fees on behalf of Belmont for teaching and other facilities shared by Moon Hall and Belmont pupils and staff.

FUTURE DEVELOPMENTS

The Trust's vision is to provide education to at least GCSE level that is focused and tailor made to the needs and talents of the individual pupil and to do so for as many pupils as possible who can benefit from the provision.

It remains our goal to become a national centre of educational excellence where we can also:

- Provide facilities for training teachers to teach dyslexic children;
- Provide a location for educational psychologists to interview children and carry out assessments;
- Provide a resource for research into dyslexia and its amelioration.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association. The Governors are the Trustees and the Directors of the Charitable Company.

**Report of the Trustees
for the Year Ended 31 August 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

Moon Hall Schools Educational Trust was incorporated as Moon Hall School on 26th March 1990 under registered company number 2485159, a company limited by guarantee. It changed its name to Moon Hall Schools Educational Trust on 1st June 2006. It is a registered Charity with registered number 803481. The School is governed by its Memorandum and Articles of Association. The liability of the members is limited to £1 in the event of the company being wound up whilst they are members or within one year after they cease to be members. Its primary object is the education of children and in particular dyslexic children.

Moon Hall Schools Educational Trust operates two schools in Surrey: Moon Hall School Dorking at Holmbury St Mary and Moon Hall School Reigate at Leigh. There are currently about 169 pupils in the two schools.

Organisational structure and operations

For the period under report, Mrs Alison Hedley was Head of Moon Hall Reigate. She has now been succeeded by Mrs Michelle Catterson who is the current Executive Head. Ms Emma Fraser was Head of Moon Hall Dorking. Mrs Baker was Founding Principal and Consultant to the Trust; she has since been appointed a Governor and Trustee. The day to day running of the schools is the responsibility of the Executive Head assisted by the Bursar and their Senior Management Teams. The following Governors' sub-committees report to the Board: Finance & HR, General Purposes, Academic and Premises (including Health & Safety). The Executive Head of both schools attend sub-committee meetings, together with the Bursar and Governors as appropriate.

The Bursar is appointed by the Governors to manage its finances and reports to the Chairman of the Board with the chair of the Finance Committee and provides financial services and support to the Head of each school.

The Board of Governors meets at least once each term and the sub-committees meet more frequently as necessary.

Induction and training of new trustees/governors

Currently the Governors comprise all of the Charity's Members. Governors are appointed who have a special interest in helping dyslexic children and who have both time and relevant skills and abilities to help the Charity develop its objectives. New appointments are generally made of people who have already had some involvement with the Charity's schools and have demonstrated their ability to contribute. Potential Governors are approached by existing Trustees and asked if they are willing to assist the trust. The minimum number of Governors is 4 and the maximum number is 10. New Governors are provided with a full briefing and a set of the relevant documents by the Chairman. The Charity subscribes to associations which can provide training for Trustees and Governors are encouraged to attend courses on Trustee and Governor training to enable them to keep abreast of current best practice. All Governors are required to undertake regular safeguarding training.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board keeps the schools' activities under review, particularly with regard to any major risks that may arise from time to time, and monitors the effectiveness of the system of internal controls and other viable means, including insurance cover where appropriate, by which those risks already identified by the Governors can best be mitigated.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02485159 (England and Wales)

Registered Charity number

803481

Registered office

Moon Hall College and Burys Court
Flanchford Road
Leigh
Reigate
Surrey
RH2 8RE

**Report of the Trustees
for the Year Ended 31 August 2019**

Trustees

D S Baker
R B Dean (resigned 3.12.19)
Ms A Wilson
Mrs B E Baker (appointed 27.9.18)
Mrs R Lajtha (resigned 22.9.18)
T M Withers (resigned 22.9.18)
Mrs C Kennedy (resigned 22.9.18)
A Berry (resigned 22.9.18)
J Swain (appointed 21.2.19)
A Turner (appointed 21.2.19)
E Fitzgibbons
C Goostrey
G Humphries
A Walford (appointed 4.6.19)

Company Secretary

T Caveney

Auditors

Bullimores LLP
Chartered Accountants
& Registered Auditor
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Bankers

Barclays Bank Plc
87/99 High Street
Dorking
Surrey
RH2 8RE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Moon Hall Schools Educational Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bullimores LLP, were re-appointed at the recent Annual General Meeting.

**Report of the Trustees
for the Year Ended 31 August 2019**

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th Mar 2020 and signed on its behalf by:


.....
D S Baker - Trustee

**Report of the Independent Auditors to the Members of
Moon Hall Schools Educational Trust**

Opinion

We have audited the financial statements of Moon Hall Schools Educational Trust (the 'charitable company') for the year ended 31 August 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 23 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty

The impact of the UK Government's directive on the temporary partial closure of on site teaching by schools (as part of the Coronavirus Covid -19 national response) has the potential to cast doubt on the Trust's ability to continue as a going concern if the period of temporary closure is excessive, there is inadequate government support and pupils are lost as a result. There is further information in Note 26 to the accounts.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Moon Hall Schools Educational Trust**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Margaret Brett (Senior Statutory Auditor)
for and on behalf of Bullimores LLP
Chartered Accountants
& Registered Auditor
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Date:

11th May 2020

Moon Hall Schools Educational Trust

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.8.19 Total funds £	31.8.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	(6,755)	40,633	33,878	19,715
Charitable activities	4				
Education		3,375,775	-	3,375,775	3,293,609
Other trading activities	3	5,290	-	5,290	4,395
Total		<u>3,374,310</u>	<u>40,633</u>	<u>3,414,943</u>	<u>3,317,719</u>
EXPENDITURE ON					
Charitable activities	5				
Education		3,426,000	45,195	3,471,195	3,386,841
NET INCOME/(EXPENDITURE)		<u>(51,690)</u>	<u>(4,562)</u>	<u>(56,252)</u>	<u>(69,122)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		742,112	128,018	870,130	939,252
TOTAL FUNDS CARRIED FORWARD		<u><u>690,422</u></u>	<u><u>123,456</u></u>	<u><u>813,878</u></u>	<u><u>870,130</u></u>

The notes form part of these financial statements

Balance Sheet
31 August 2019

	Notes	31.8.19 £	31.8.18 £
FIXED ASSETS			
Intangible assets	12	4	4
Tangible assets	13	1,869,909	1,935,358
		<u>1,869,913</u>	<u>1,935,362</u>
CURRENT ASSETS			
Debtors	14	840,928	1,068,179
Cash at bank and in hand		117,979	17,477
		<u>958,907</u>	<u>1,085,656</u>
CREDITORS			
Amounts falling due within one year	15	(1,441,378)	(1,524,913)
		<u>(482,471)</u>	<u>(439,257)</u>
NET CURRENT ASSETS			
		1,387,442	1,496,105
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	16	(573,564)	(625,975)
		<u>813,878</u>	<u>870,130</u>
NET ASSETS			
FUNDS	21		
Unrestricted funds		690,422	742,112
Restricted funds		123,456	128,018
		<u>813,878</u>	<u>870,130</u>
TOTAL FUNDS			

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th March 2020 and were signed on its behalf by:


D S Baker - Trustee

Moon Hall Schools Educational Trust

**Cash Flow Statement
for the Year Ended 31 August 2019**

	Notes	31.8.19 £	31.8.18 £
Cash flows from operating activities			
Cash generated from operations	1	253,541	45,287
Interest paid		(16,827)	(13,300)
Net cash provided by operating activities		<u>236,714</u>	<u>31,987</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(43,259)	(60,531)
Sale of tangible fixed assets		4,500	-
Net cash used in investing activities		<u>(38,759)</u>	<u>(60,531)</u>
Cash flows from financing activities			
Loan repayments in year		(50,323)	(90,249)
Net cash used in financing activities		<u>(50,323)</u>	<u>(90,249)</u>
Change in cash and cash equivalents in the reporting period		<u>147,632</u>	<u>(118,793)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>(29,653)</u>	<u>89,140</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>117,979</u></u>	<u><u>(29,653)</u></u>

The notes form part of these financial statements

Moon Hall Schools Educational Trust

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2019**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.19	31.8.18
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(56,252)	(69,122)
Adjustments for:		
Depreciation charges	101,971	103,560
Loss on disposal of fixed assets	2,237	-
Interest paid	16,827	13,300
Decrease/(increase) in debtors	227,251	(34,844)
(Decrease)/increase in creditors	(38,493)	32,393
Net cash provided by operations	253,541	45,287

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.8.19	31.8.18
	£	£
Cash in hand	1,019	1,256
Notice deposits (less than 3 months)	116,960	16,221
Overdrafts included in bank loans and overdrafts falling due within one year	-	(47,130)
Total cash and cash equivalents	117,979	(29,653)

Moon Hall Schools Educational Trust

Notes to the Financial Statements for the Year Ended 31 August 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Funds

Capital Fund (Restricted)

The fund includes donations and covenant income received together with the attributable taxation recoverable thereon. Expenditure of this fund is included within fixed assets under building expenditure. Capital fund raising is continuing and income arising therefrom will be added to this fund.

Court Circle (Restricted)

Funds previously held by the school are now held directly by the Friends of Moon Hall School Reigate

MHD-IT

This amount was donated to Moon Hall Dorking and has been earmarked for IT.

Intangible assets

Included in the purchase price of Burys Court School was £7 for intangible assets comprising of £1 for each of the following; goodwill, stocks, deposits, benefit of the contracts, intellectual property rights, the option and pre-emption rights in respect of the Stable Block. The goodwill, stocks and deposits have been written off.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Improvements to property	- 2% on cost and Straight line over 15 years
Plant and machinery	- 4-10 years
Computer equipment	- over 4 years

The assets are reviewed annually for impairment.

Capital expenditure above £500 is capitalised, any amounts smaller than this are written off in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities. Irrecoverable VAT is included in costs.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Finance leases

Assets held under finance leases have been categorised as fixed assets under the category of computers. They are depreciated over their useful life, which is, four years on a straight line basis.

Moon Hall Schools Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

1. ACCOUNTING POLICIES - continued

Pension costs

The Company makes contributions on behalf of employees who have elected to join the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary. The Scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the Scheme which are attributable to the Company. The Scheme is a defined contribution scheme and contributions are accounted for when advised as due by the Scheme Administrator.

All other eligible employees are enrolled in Nest under the auto-enrolment regulations or have other personal pension providers. All contributions are included in pension costs.

2. DONATIONS AND LEGACIES

	31.8.19	31.8.18
	£	£
Donations	<u>33,878</u>	<u>19,715</u>

3. OTHER TRADING ACTIVITIES

	31.8.19	31.8.18
	£	£
Pupil Premium	<u>5,290</u>	<u>4,395</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.8.19	31.8.18
	£	£
Gross fee income Activity Education	<u>3,375,775</u>	<u>3,293,609</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Education	<u>3,339,409</u>	<u>131,786</u>	<u>3,471,195</u>

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Education	<u>20,695</u>	<u>111,091</u>	<u>131,786</u>

Support costs, included in the above, are as follows:

Finance

	31.8.19	31.8.18
	Education	Total activities
	£	£
Bank charges	3,921	8,454
Interest payable and similar charges	<u>16,774</u>	<u>13,677</u>
	<u>20,695</u>	<u>22,131</u>

Moon Hall Schools Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

6. SUPPORT COSTS - continued
Governance costs

	31.8.19	31.8.18
	Education	Total
	£	£
Auditors' remuneration	21,824	30,872
Auditors' remuneration for non audit work	13,247	4,179
Professional fees	76,020	8,945
	<u>111,091</u>	<u>43,996</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.19	31.8.18
	£	£
Auditors' remuneration	21,824	30,872
Other non-audit services	13,247	4,179
Depreciation - owned assets	104,208	103,560
Other operating leases	<u>53,812</u>	<u>71,612</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2019 nor for the year ended 31 August 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2019 nor for the year ended 31 August 2018.

9. STAFF COSTS

	31.8.19	31.8.18
	£	£
Wages and salaries	1,937,493	1,891,786
Social security costs	149,722	167,636
Other pension costs	190,875	216,587
	<u>2,278,090</u>	<u>2,276,009</u>

The average monthly number of employees during the year was as follows:

	31.8.19	31.8.18
Administration	16	18
Teaching	49	52
	<u>65</u>	<u>70</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.8.19	31.8.18
£60,001 - £70,000	1	1
£80,001 - £90,000	1	1
	<u>2</u>	<u>2</u>

Moon Hall Schools Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,715	-	19,715
Charitable activities			
Education	3,293,609	-	3,293,609
Other trading activities	4,395	-	4,395
Total	3,317,719	-	3,317,719
EXPENDITURE ON			
Charitable activities			
Education	3,370,748	16,093	3,386,841
NET INCOME/(EXPENDITURE)	(53,029)	(16,093)	(69,122)
Transfers between funds	(924)	924	-
Net movement in funds	(53,953)	(15,169)	(69,122)
RECONCILIATION OF FUNDS			
Total funds brought forward	796,065	143,187	939,252
TOTAL FUNDS CARRIED FORWARD	742,112	128,018	870,130

11. BURSARIES

Bursaries totalling £63,620 (2018: £73,821) were paid from general school funds. A total of 8 pupils (2018 - 10 pupils) were supported in the year.

12. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2018 and 31 August 2019	7
AMORTISATION	
At 1 September 2018 and 31 August 2019	3
NET BOOK VALUE	
At 31 August 2019	4
At 31 August 2018	4

Moon Hall Schools Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 September 2018	1,759,038	297,954	502,129
Additions	-	-	-
Disposals	-	-	-
At 31 August 2019	1,759,038	297,954	502,129
DEPRECIATION			
At 1 September 2018	475,256	154,055	82,675
Charge for year	35,181	6,610	13,836
Eliminated on disposal	-	-	-
At 31 August 2019	510,437	160,665	96,511
NET BOOK VALUE			
At 31 August 2019	1,248,601	137,289	405,618
At 31 August 2018	1,283,782	143,899	419,454

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2018	106,668	366,689	3,032,478
Additions	-	43,259	43,259
Disposals	-	(6,736)	(6,736)
At 31 August 2019	106,668	403,212	3,069,001
DEPRECIATION			
At 1 September 2018	92,804	292,330	1,097,120
Charge for year	7,900	40,681	104,208
Eliminated on disposal	-	(2,236)	(2,236)
At 31 August 2019	100,704	330,775	1,199,092
NET BOOK VALUE			
At 31 August 2019	5,964	72,437	1,869,909
At 31 August 2018	13,864	74,359	1,935,358

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Fee debtors	900,711	1,132,319
Bad debt provision	(95,444)	(100,342)
Other debtors	18,025	3,700
Prepayments and accrued income	17,636	32,502
	840,928	1,068,179

Fee debtors include invoices relating to the Autumn term.

Moon Hall Schools Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Bank loans and overdrafts (see note 17)	67,893	112,935
Trade creditors	182,614	86,328
Social security and other taxes	34,928	42,167
Fee deposits held	91,230	107,132
Other creditors	29,068	70,692
Deferred income	988,183	1,070,115
Accrued expenses	47,462	35,544
	<u>1,441,378</u>	<u>1,524,913</u>

Deferred income represents fees paid for the Autumn term.

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.19	31.8.18
	£	£
Bank loans (see note 17)	<u>573,564</u>	<u>625,975</u>

The bank loan relates to a mortgage held with Barclays Bank plc up to a maximum of £1,279,525. The drawdown of the loan was £769,525 in April 2005, £340,000 in April 2006 and £170,000 in April 2007. The loan is fully repayable 25 years from April 2005 consisting of monthly repayments from May 2007. Interest is charged on the loan at 1.75% over the Barclays Base Rate every quarter.

17. LOANS

An analysis of the maturity of loans is given below:

	31.8.19	31.8.18
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	-	47,130
Bank loans	67,893	65,805
	<u>67,893</u>	<u>112,935</u>
Amounts falling between one and two years:		
Bank loans - more than 1 year	<u>67,893</u>	<u>65,805</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>203,680</u>	<u>197,415</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	301,991	362,755

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.19	31.8.18
	£	£
Within one year	53,438	44,289
Between one and five years	99,781	139,358
In more than five years	-	576
	<u>153,219</u>	<u>184,223</u>

Moon Hall Schools Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

19. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.19	31.8.18
	£	£
Bank loans	<u>641,457</u>	<u>691,780</u>

Barclays Bank plc holds a legal charge over the property known as Burys Court School, Flanchford Road, Leigh, Reigate, Surrey, RH2 8RE and a debenture over the assets of the company.

D.S and B.Baker hold by assignment a legal charge of the property known as Burys Court School, Flanchford Road, Leigh, Reigate, Surrey, RH2 8RE granted originally to Messrs D. and P.White to secure the balance of the purchase price of Burys Court.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fixed assets	1,759,800	110,113	1,869,913	1,935,362
Current assets	945,564	13,343	958,907	1,085,656
Current liabilities	(1,441,378)	-	(1,441,378)	(1,524,913)
Long term liabilities	(573,564)	-	(573,564)	(625,975)
	<u>690,422</u>	<u>123,456</u>	<u>813,878</u>	<u>870,130</u>

21. MOVEMENT IN FUNDS

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	742,112	(51,690)	690,422
Restricted funds			
Designated for tangible fixed assets	116,723	(6,610)	110,113
Designated for other purposes	1,295	(609)	686
MHD IT	10,000	(8,500)	1,500
MHD Grant	-	11,157	11,157
	<u>128,018</u>	<u>(4,562)</u>	<u>123,456</u>
TOTAL FUNDS	<u>870,130</u>	<u>(56,252)</u>	<u>813,878</u>

Moon Hall Schools Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,374,310	(3,426,000)	(51,690)
Restricted funds			
Designated for tangible fixed assets	-	(6,610)	(6,610)
Designated for other purposes	-	(609)	(609)
MHD IT	-	(8,500)	(8,500)
MHD Grant	40,001	(28,844)	11,157
Designated for School Banners	432	(432)	-
Designated Sensory Room	200	(200)	-
	<u>40,633</u>	<u>(45,195)</u>	<u>(4,562)</u>
TOTAL FUNDS	<u><u>3,414,943</u></u>	<u><u>(3,471,195)</u></u>	<u><u>(56,252)</u></u>

Comparatives for movement in funds

	At 1.9.17 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
Unrestricted funds				
General fund	796,065	(53,029)	(924)	742,112
Restricted funds				
Designated for tangible fixed assets	123,333	(6,610)	-	116,723
Designated for other purposes	1,295	-	-	1,295
Court Circle Fund	8,559	(9,483)	924	-
MHD IT	10,000	-	-	10,000
	<u>143,187</u>	<u>(16,093)</u>	<u>924</u>	<u>128,018</u>
TOTAL FUNDS	<u><u>939,252</u></u>	<u><u>(69,122)</u></u>	<u><u>-</u></u>	<u><u>870,130</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,317,719	(3,370,748)	(53,029)
Restricted funds			
Designated for tangible fixed assets	-	(6,610)	(6,610)
Court Circle Fund	-	(9,483)	(9,483)
	<u>-</u>	<u>(16,093)</u>	<u>(16,093)</u>
TOTAL FUNDS	<u><u>3,317,719</u></u>	<u><u>(3,386,841)</u></u>	<u><u>(69,122)</u></u>

Moon Hall Schools Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.17 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
Unrestricted funds				
General fund	796,065	(104,719)	(924)	690,422
Restricted funds				
Designated for tangible fixed assets	123,333	(13,220)	-	110,113
Designated for other purposes	1,295	(609)	-	686
Court Circle Fund	8,559	(9,483)	924	-
MHD IT	10,000	(8,500)	-	1,500
MHD Grant	-	11,157	-	11,157
	<u>143,187</u>	<u>(20,655)</u>	<u>924</u>	<u>123,456</u>
TOTAL FUNDS	<u>939,252</u>	<u>(125,374)</u>	<u>-</u>	<u>813,878</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,692,029	(6,796,748)	(104,719)
Restricted funds			
Designated for tangible fixed assets	-	(13,220)	(13,220)
Designated for other purposes	-	(609)	(609)
Court Circle Fund	-	(9,483)	(9,483)
MHD IT	-	(8,500)	(8,500)
MHD Grant	40,001	(28,844)	11,157
Designated for School Banners	432	(432)	-
Designated Sensory Room	200	(200)	-
	<u>40,633</u>	<u>(61,288)</u>	<u>(20,655)</u>
TOTAL FUNDS	<u>6,732,662</u>	<u>(6,858,036)</u>	<u>(125,374)</u>

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2019.

23. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements and payroll.

Moon Hall Schools Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

24. LEGAL CHARGES

Barclays Bank plc hold a legal charge over the company known as Moon Hall School Educational Trust in the form of a debenture.

25. COMPANY STRUCTURE

The company has no share capital, being limited by guarantee. The liability of the members is limited to £1 in the event of the company ceasing to trade whilst they are members or within one year after they cease to be members. The company is a registered charity under the Charities Act 1960. Governors are also members and directors.

26. MATERIAL UNCERTAINTY

As a result of the UK Government's directive, the Trust's two schools closed for on site teaching of all pupils except vulnerable children and children of workers critical to the Covid-19 response. It is not yet known when schools will be permitted to reopen. In the meantime arrangements are in place for remote and online teaching of pupils, using a number of different IT platforms. All Government initiatives will be utilised and the staff supported.