

**REGISTERED COMPANY NUMBER: 05237220 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1116299**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 September 2019  
for  
THE DRACAENA CENTRE LIMITED**

Baldwins Audit Services  
Unit A, Woodlands Court  
Truro Business Park  
Truro  
Cornwall  
TR4 9NH

# **THE DRACAENA CENTRE LIMITED**

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## **THE DRACAENA CENTRE LIMITED**

### **Report of the Trustees for the year ended 30 September 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Operations Update**

The Dracaena Centre is operated as a registered charity, located between Falmouth and Penryn and serves the two towns of Falmouth and Penryn and the surrounding rural hinterland.

The Centre promotes sports, health, training, and restorative and social justice, and supports young people, early years, families, and the wider community.

We're aware that strong communities are built of empowered individuals. By providing guidance, support and understanding, all within an open and inclusive environment, we help residents and the wider community to develop and prosper.

We provide a restorative approach and an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility, and believe that increasing individuals' health & wellbeing through activities, helps them become confident, outgoing, and ready to take on life.

##### **Our Vision**

Dracaena's vision is for an empowered, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

While it is recognised Dracaena cannot bring this vision to fruition by itself, and that it will only ever be a 'work in progress'; it will continuously strive towards this goal in tandem with its partners and supporters.

##### **Our Mission**

Our mission is to empower individuals through guidance, support and understanding, and to build capacity and cohesion to develop a strong, mutually supportive, and inclusive community within Falmouth & Penryn whilst also serving the surrounding rural hinterland.

Our aims focus on

- Health and Well-being
- Economic Security
- Community Capacity and Cohesion
- Social Justice

## **THE DRACAENA CENTRE LIMITED**

### **Report of the Trustees for the year ended 30 September 2019**

#### **Our beliefs**

Dracaena believes that developing and empowering individuals together with providing a safe and supportive environment, fosters relationships and helps build a mutually supportive and inclusive community.

Increasing individuals' health and well-being through a variety of activities helps them become confident, outgoing, and ready to take on life. By offering a wide range of informal and developmental multi-sport activities, and supporting people in making regular sports participation part of their long term lifestyle, we can make a significant impact on their long term physical and mental health and well-being. We also believe that sport is a fantastic tool for young people to build their confidence, skills and abilities and improves opportunities for volunteering and employment.

We feel that providing a safe and supportive environment within the Dracaena Centre is key to our facilitation of activities that promote social and intergenerational interaction and builds community cohesion.

Supporting young people to form positive relationships and a sense of community in an inclusive, relaxed and fun environment, while developing skills in an informal educational setting, puts them on the road to being valued and making a positive contribution.

Through our restorative justice work, we provide an ethos & philosophy for making, maintaining and repairing relationships and fostering a sense of shared social responsibility.

Helping those not in training or employment by supporting them to gain recognised qualifications to improve volunteering and/or employment prospects builds individual self-confidence and self-worth, and helps build economic security for individuals and families.

Whilst we host over 45 community-based clubs, local organisations and statutory services at the Centre, we also account for 40% of all the delivery across our charitable aims. This Dracaena 'branded' delivery includes:

Community Café, Mediation, Youth Services, Youth Justice, Toy Library, Toddler Group, Special Olympics, Zumba, Basketball, Table Tennis, Older Peoples Fitness, Community Education programmes, 50 Plus Social Group and Early years support.

We host the following activities: Baby Yoga, Yoga, Kettlersize, Pilates, Addaction, Healthy Weight, Counselling, Slimming World, Capoeira, Youth Theatre, Table Tennis, Bongo Babes, Boxing and other Martial Arts.

Our activities change lives by producing intermediate outcomes in seven main areas:

- Improved Physical & Mental Well-Being
- Improved Life & Leisure Skills
- Feeling Good, Happiness, Enjoyment
- Increased Self-Confidence / Self Esteem / Self Worth / Self Discipline
- Improved Inter-Personal & Communication Skills; Development of Relationships
- Improved Respect & Reduced Anti-Social Behaviour
- Achievement of Formal Qualifications and Accredited Certificates

The above intermediate and global outcomes feed into four main long-term impacts that work towards our vision of building mutually supportive and inclusive community:

- Health & Well-Being
- Economic Security
- Social Justice
- Community Capacity & Cohesion

## **THE DRACAENA CENTRE LIMITED**

### **Report of the Trustees for the year ended 30 September 2019**

#### **Reach**

50,000 Attendances attending the Centre over the year. These attendances were for all Dracaena and hosted group services. Dracaena Centre specific services accounted for 45% of these attendances.

- Health & Wellbeing 25% of total delivery
- Community Support 27% of total delivery
- Sport and leisure 15% of total delivery
- Young People 24% of total delivery
- Education & Training 9% of total delivery

#### **Staffing**

- Full Time 1
- Part Time 11
- Sessional 5
- Volunteers 18

#### **Public benefit**

The trustees confirm that they have complied with the duty under Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Through creating opportunities for individuals and groups to develop in a range of ways, the Dracaena Centre is committed to promoting open and equal access to its activities and strengthening the communities it serves.

The Dracaena Centre aims to increase the health, employability, skills, leisure opportunity and ultimately the long term quality of life for the residents of the community. We aim to achieve this by providing better access to services such as advice, guidance, youth activity, recreation, healthy eating, employment and training. The target group are those who are disadvantaged within our community. We are working with and delivering support to the vulnerable and homeless, returners to work, ex-offenders, young people at risk of exclusion, those recovering from substance misuse and those not in employment, education or training. We are also delivering programmes of positive activities to young people which directly supports those residents who are fearful of crime and anti-social behaviour. Participants benefit from increased self esteem and confidence as a result of their participation in the offered programmes, activities and events.

### **FINANCIAL REVIEW**

#### **Financial position**

Total income increased by £32,790 to £280,458 (2018: £247,668) primarily due to additional grants received in the year. The charity recorded a net surplus for the year of £35,441 (2018: £31,572).

## **THE DRACAENA CENTRE LIMITED**

### **Report of the Trustees for the year ended 30 September 2019**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Charity law requires any income received by a charity to be spent within a reasonable period of receipt. Reserves are that part of a charity's unrestricted income fund that is freely available to spend on any of the charity's purposes. Unrestricted income funds are income or income funds which can be spent at the discretion of the trustees in furtherance of any of the charity's objectives.

The Dracaena Centre reserves policy takes into account the charity's financial circumstances and other relevant factors.

The finance sub-committee monitors the level of reserves held throughout the year and keep the policy under review to ensure it meets the charity's changing needs and circumstances.

The Dracaena Centre reserves policy explains to existing and potential funders, donors and other stakeholders why we are holding a particular amount in reserve. The policy ensures that the charity's finances are being managed and can also provide an indicator of future funding needs.

The trustees of The Dracaena Centre agree that the following reasons justify the setting up of an income fund reserve:-

- The risk of an unforeseen emergency
- Covering unforeseen day-to-day operational costs
- A source of income e.g. a grant may not be renewed. Funds may be needed to give the charity time to take action if income falls below expectations
- The need to fund short term deficits in a cash budget (e.g. money may need to be spent before a funding grant is received)

The level of Dracaena Centre reserves take into account any short term funding problems that the charity may encounter such as delays in payment of grants and having to pay up-front costs of salaries etc before claiming back from funders. It also includes enough funds to pay the charity's commitments in the event that the charity has to cease its activities.

With this in mind the trustees have set a policy of maintaining two tranches of unrestricted reserves.

Firstly, an amount equivalent to one year's anticipated unrestricted expenditure and, secondly, additional reserves to support the future enhancement of our site.

The trustees will continue to monitor the reserves held throughout the year.

The reserves held are for the general purpose of carrying out the Charity's objectives. As at 30 September 2019 the free reserves stood at £163,221 (2018: £158,804). This represents a increase of £4,417 for the year. At present the trustees believe the reserves are sufficient to enable the Charity to carry out its objectives.

## **THE DRACAENA CENTRE LIMITED**

### **Report of the Trustees for the year ended 30 September 2019**

#### **FINANCIAL REVIEW COVID-19 PANDEMIC**

The period for this set of accounts is for the financial year October 2018 - September 2019. This period precedes the Covid-19 pandemic. However, we are fully aware of the implications to our charitable activities and our financial position for the year October 19 - September 2020 and beyond.

The Covid-19 pandemic has meant that our charitable activities have continued to happen albeit in a different way.

Our wide range of projects are grant funded or commissioned. When lockdown commenced, we contacted all our funders and explained the new delivery model which demonstrated an alternative approach to supporting the vulnerable clients we work with. We received confirmation from the funding bodies that all funds will be released as per the grant schedules to enable us to continue with the work.

There is good morale in our entire team. Our part-time project delivery staff are paid through the various grant funds and so we have been able to keep them fully employed to continue to support our clients. We only have four core staff roles within the Charity. These are the Charity Manager (1.0), Finance Officer (0.5), Reception & Administration Assistant (0.5) and Caretaker (0.5). These roles are funded by two income streams: First, every grant fund has a management and administration allowance. Second, income from the wide range of statutory, non-statutory, private and community groups who pay an agreed fee for use of the Centre. It is this particular income stream that has been reduced through the pandemic to the tune of circa £2,500 per month during lockdown. As restrictions ease, we anticipate more groups coming back to the Centre to continue with their work. However, we have been successful in securing emergency funds to support our core costs and, as a result, at the end of June 2020 we anticipate a circa £1,500 per month reduction in income since the start of lockdown. The Dracaena Centre building is an asset of the charity and so we have had no concerns regarding our own rental agreements or mortgage. We have benefited from Cornwall Council's (zero rated) Retail Discount (Coronavirus) for the period April 2020 - March 2021. There has been no impact on fundraising as this is an activity the Centre does not currently engage with for unrestricted income.

The Dracaena Centre core aim is to support the community. We do this through a range of family services, youth services, legal advice, community education, youth justice and support for older people. Whilst our funds allow us to continue to support people, we are seeing an increase in the need for family legal support and mental health support for young people. It is in these areas that we are currently applying to secure funds to increase our capacity to help..

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Dracaena Centre Limited is a charitable company limited by guarantee and not having a share capital. It was incorporated on 21 September 2004 and is governed by its memorandum and articles. The charity was registered with the Charities Commission on 7 October 2006.

##### **Recruitment and appointment of new trustees**

The trust is run on a voluntary basis by elected trustees. The company is run by the trustees with decisions being taken at bi monthly board meetings. All trustees are appointed by the board and approved at the AGM.

##### **Organisational structure**

Day to day management of the centre is delegated to the centre manager R May.

##### **Induction and training of new trustees**

New trustees are inducted into the work of the charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05237220 (England and Wales)

**THE DRACAENA CENTRE LIMITED**

**Report of the Trustees  
for the year ended 30 September 2019**

**Registered Charity number**  
1116299

**Registered office**  
The Dracaena Centre  
Dracaena Avenue  
Falmouth  
Cornwall  
TR11 2ES

**Trustees**  
J Chappel  
S R Fearn  
C J Ohly (resigned 4/9/2019)  
C S F Smith  
L A Trenchard  
P R Wyatt  
G Grant  
M Davey

**Company Secretary**  
R J May


**Independent Examiner**  
Baldwins Audit Services  
Unit A, Woodlands Court  
Truro Business Park  
Truro  
Cornwall  
TR4 9NH

**Solicitors**  
Hine Downing  
8 - 14 Berkeley Vale  
Falmouth  
Cornwall  
TR11 3PA

**Bankers**  
Barclays Bank PLC  
Leicester  
LE87 2BB

Scottish Widows Bank PLC  
Edinburgh  
EH3 8YJ

Approved by order of the board of trustees on ....29.10.20..... and signed on its behalf by:

  
.....  
M Davey - Trustee

**Independent Examiner's Report to the Trustees of  
The Dracaena Centre Limited**

**Independent examiner's report to the trustees of The Dracaena Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Webb BA (Hons) BFP FCA  
ICAEW  
Baldwins Audit Services  
Unit A, Woodlands Court  
Truro Business Park  
Truro  
Cornwall  
TR4 9NH

Date: ..... 29 June 2020 .....

**THE DRACAENA CENTRE LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 30 September 2019**

	Notes	Unrestricted fund £	Restricted funds £	30/9/19 Total funds £	30/9/18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		252	102	354	650
<b>Charitable activities</b>	4				
Room hire etc		101,023	-	101,023	105,823
Grants		-	178,587	178,587	141,039
Investment income	3	494	-	494	156
<b>Total</b>		101,769	178,689	280,458	247,668
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Administration and activity expenses		84,793	155,268	240,061	214,357
Governance costs		4,956	-	4,956	1,739
<b>Total</b>		89,749	155,268	245,017	216,096
<b>NET INCOME</b>		12,020	23,421	35,441	31,572
Transfers between funds	14	(7,613)	7,613	-	-
<b>Net movement in funds</b>		4,407	31,034	35,441	31,572
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		158,804	1,084,251	1,243,055	1,211,483
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>163,211</u>	<u>1,115,285</u>	<u>1,278,496</u>	<u>1,243,055</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

# THE DRACAENA CENTRE LIMITED

## Balance Sheet 30 September 2019

	Notes	Unrestricted fund £	Restricted funds £	30/9/19 Total funds £	30/9/18 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	751	1,026,969	1,027,720	1,034,628
<b>CURRENT ASSETS</b>					
Debtors	12	14,507	-	14,507	19,481
Cash at bank and in hand		<u>155,993</u>	<u>88,316</u>	<u>244,309</u>	<u>193,997</u>
		170,500	88,316	258,816	213,478
<b>CREDITORS</b>					
Amounts falling due within one year	13	(8,040)	-	(8,040)	(5,051)
<b>NET CURRENT ASSETS</b>		<u>162,460</u>	<u>88,316</u>	<u>250,776</u>	<u>208,427</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>163,211</u>	<u>1,115,285</u>	<u>1,278,496</u>	<u>1,243,055</u>
<b>NET ASSETS</b>		<u>163,211</u>	<u>1,115,285</u>	<u>1,278,496</u>	<u>1,243,055</u>
<b>FUNDS</b>	14				
Unrestricted funds				163,211	158,804
Restricted funds				<u>1,115,285</u>	<u>1,084,251</u>
<b>TOTAL FUNDS</b>				<u>1,278,496</u>	<u>1,243,055</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29.10.20 and were signed on its behalf by:

  
M Davey - Trustee

The notes form part of these financial statements

## THE DRACAENA CENTRE LIMITED

### Notes to the Financial Statements for the year ended 30 September 2019

#### 1. INFORMATION

The Dracaena Centre Limited is a charitable company, limited by guarantee, registered in England and Wales. The company registration number and registered office address can be found within the "Report of the Trustees".

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

##### **Going Concern**

The accounts have been prepared on a going concern basis. As explained in the trustees' report, the Board has considered the impact of the current Covid-19 pandemic on the charitable company's operations. The Board has considered a period of twelve months from the date of approval of the financial statements and whilst it is not possible to reasonably estimate the length or severity of the Covid-19 outbreak, the Board has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties which may create significant doubt over the charitable company's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Governance costs**

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Tangible fixed assets**

Tangible assets are initially measured at cost. Such costs include costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets are stated at cost less accumulated depreciation and accumulated impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years to its residual value; land is not depreciated
Equipment	- 20% or 25% on reducing balance

## THE DRACAENA CENTRE LIMITED

### Notes to the Financial Statements - continued for the year ended 30 September 2019

#### 2. ACCOUNTING POLICIES - continued

##### **Impairment of fixed assets**

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

The recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Financial Activities.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS to all of its financial instruments.

Financial assets and liabilities are recognised in the charity's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are classified into specified categories. The classification depends on the nature and purpose of the financial asset or liability and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitute a financing transaction, where the transaction is measure at the present value of the future receipts discounted at a market rate of interest.

**THE DRACAENA CENTRE LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2019**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Basic financial liabilities, which include trade and other payables are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest and subsequently carried at amortised cost.

Financial liabilities are derecognised when, and only when, the charity's obligations are discharged, cancelled, or they expire.

**3. INVESTMENT INCOME**

	30/9/19	30/9/18
	£	£
Deposit account interest	<u>494</u>	<u>156</u>

**THE DRACAENA CENTRE LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2019**

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2019 £	2018 £
Falmouth Town Council (Youth)	10,000	36,750
Captains	-	57
Kids Out Fun Day	500	500
BBC Children In Need	-	3,109
Toy Library	-	4,039
LSF	-	500
People's Health Trust	1,947	13,633
Special Olympics	500	-
Legal Aid	16,290	7,443
Comic Relief	1,727	17,081
Big Lottery	85,428	-
Four Seasons	17	-
Crisis Fund	-	250
Fill the Gap	-	2,270
Aviva	-	100
Tesco (Cafe)	-	1,000
Youth Justice Project	16,146	3,127
Lloyds Foundation	-	14,928
Award 4 all 2	-	9,790
WYCT	-	4,000
Young Peoples Education	-	3,987
Awards 4 all 3	9,930	-
Tampon Tax	1,000	-
GWR Youth Education	4,832	-
Boex	3,962	-
Big Lottery PR fund	15,000	-
Kirkham	346	-
Seasalt	1,000	-
#iwill CCF	5,000	-
Co-Op	400	-
CCF Worval	800	-
Refresh Reserve Boex	3,762	-
Guy Beringer	-	7,083
	<hr/>	<hr/>
Restricted income	178,587	129,647
Unrestricted income	101,023	117,215
	<hr/>	<hr/>
Total incoming resources	279,610	246,862
	<hr/>	<hr/>

**THE DRACAENA CENTRE LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2019**

**5. CHARITABLE ACTIVITIES COSTS**

	2019 £	2018 £
Wages	140,556	129,771
Social security	3,796	3,965
Pensions	3,033	926
Premises costs	14,802	22,068
Internal room hire costs	13,230	15,632
Direct activity expenditure	31,745	18,458
Insurance	4,186	4,179
Telephone	4,426	2,590
General administrative costs	6,410	4,518
Bad debts	-	104
Repairs & renewals	10,969	5,074
Depn of freehold property	6,252	6,252
Depn of equipment	656	820
	<u>240,061</u>	<u>214,357</u>

**6. SUPPORT COSTS**

	Governance costs £
Governance costs	<u>4,956</u>

Support costs, included in the above, are as follows:

	30/9/19 Governance costs £	30/9/18 Total activities £
Accountancy and legal fees	<u>4,956</u>	<u>1,739</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30/9/19 £	30/9/18 £
Depreciation - owned assets	6,908	7,073
Independent examiner's remuneration	<u>1,980</u>	<u>1,230</u>

**THE DRACAENA CENTRE LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2019**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2019 nor for the year ended 30 September 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2019 nor for the year ended 30 September 2018.

**9. STAFF COSTS**

	30/9/19 £	30/9/18 £
Wages and salaries	140,556	129,771
Social security costs	3,796	3,965
Other pension costs	<u>3,033</u>	<u>926</u>
	<u>147,385</u>	<u>134,662</u>

The average monthly number of employees during the year was as follows:

	30/9/19	30/9/18
Employees	<u>20</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	650	-	650
<b>Charitable activities</b>			
Room hire etc	99,398	6,425	105,823
Grants	17,817	123,222	141,039
Investment income	<u>156</u>	<u>-</u>	<u>156</u>
<b>Total</b>	118,021	129,647	247,668
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Administration and activity expenses	95,762	118,595	214,357
Governance costs	1,739	-	1,739
<b>Total</b>	<u>97,501</u>	<u>118,595</u>	<u>216,096</u>
<b>NET INCOME</b>	20,520	11,052	31,572
<b>Transfers between funds</b>	<u>68,266</u>	<u>(68,266)</u>	<u>-</u>
<b>Net movement in funds</b>	88,786	(57,214)	31,572

**THE DRACAENA CENTRE LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2019**

<b>10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	70,017	1,141,466	1,211,483
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>158,803</u>	<u>1,084,252</u>	<u>1,243,055</u>
<b>11. TANGIBLE FIXED ASSETS</b>			
	Freehold property £	Equipment £	Totals £
<b>COST</b>			
At 1 October 2018 and 30 September 2019	<u>1,351,526</u>	<u>21,224</u>	<u>1,372,750</u>
<b>DEPRECIATION</b>			
At 1 October 2018	320,180	17,942	338,122
Charge for year	<u>6,252</u>	<u>656</u>	<u>6,908</u>
At 30 September 2019	<u>326,432</u>	<u>18,598</u>	<u>345,030</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>1,025,094</u>	<u>2,626</u>	<u>1,027,720</u>
At 30 September 2018	<u>1,031,346</u>	<u>3,282</u>	<u>1,034,628</u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	30/9/19 £	30/9/18 £	
Trade debtors	14,507	18,781	
Other debtors	<u>-</u>	<u>700</u>	
	<u>14,507</u>	<u>19,481</u>	

THE DRACAENA CENTRE LIMITED

Notes to the Financial Statements - continued  
for the year ended 30 September 2019

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/19	30/9/18
	£	£
Trade creditors	-	1,991
Social security and other taxes	1,859	-
Other creditors	570	117
Accruals and deferred income	<u>5,611</u>	<u>2,943</u>
	<u>8,040</u>	<u>5,051</u>

**THE DRACAENA CENTRE LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2019**

**14. MOVEMENT IN FUNDS**

	At 1/10/18 £	Net movement in funds £	Transfers between funds £	At 30/9/19 £
<b>Unrestricted funds</b>				
General fund	158,804	12,020	(7,613)	163,211
<b>Restricted funds</b>				
Dracaena Centre Fund	1,028,561	(5,690)	-	1,022,871
Office Service Fund	3,884	(670)	-	3,214
Crimebeat Fund	418	(83)	-	335
Cornwall Sports Partnership: Extended Services	102	(21)	-	81
Duchy Health Trust	1,288	(258)	-	1,030
Together For Families	3,046	(2,169)	(877)	-
Falmouth Town Council (Youth)	16,694	(16,661)	(710)	(677)
Captains	95	-	(95)	-
Cornwall Voluntary	62	-	(62)	-
Toy Library	2,333	(1,375)	(958)	-
F&P Activity	(1,088)	(578)	62	(1,604)
People's Health Trust	5,616	(5,476)	(140)	-
Special Olympics	215	(199)	(16)	-
Big Lottery - Reaching Communities	(6)	35,564	-	35,558
Comic Relief	(4,307)	(2,593)	6,900	-
Legal Aid	(360)	5,061	7,083	11,784
Four Seasons	-	17	(17)	-
Crisis Fund	222	(73)	-	149
Fill the gap	562	(385)	(177)	-
Aviva	(19)	-	19	-
Tesco (Cafe)	(8)	1	7	-
Youth Justice Project	6,770	5,402	-	12,172
Lloyds Foundation	6,057	(6,037)	(20)	-
Awards 4 all 2	3,551	(2,749)	(796)	6
West Cornwall Youth Trust	2,383	(1,542)	(841)	-
Young Peoples Education	1,097	-	(1,097)	-
Guy Beringer	7,083	-	(7,083)	-
Awards 4 all 3	-	5,324	-	5,324
Tampon Tax	-	252	-	252
GWR Youth Education	-	(484)	484	-
Boex - Education	-	3,962	(484)	3,478
Big Lottery - PR fund	-	10,302	-	10,302
Community Chest - Jayne Kirkham	-	88	-	88
Sea Salt	-	29	-	29
Cornwall Community Foundation - Universal Credit	-	(720)	720	-
Youth Surplus Fund	-	(1,375)	4,408	3,033
General Surplus Fund	-	(263)	1,053	790
Anna Gillet	-	(110)	250	140
iwill CCF	-	2,057	-	2,057
Pendennis	-	(89)	-	(89)
Co-op	-	400	-	400
CCF Worval	-	800	-	800
Refresh Reserve Boex	-	3,762	-	3,762
	<u>1,084,251</u>	<u>23,421</u>	<u>7,613</u>	<u>1,115,285</u>
<b>TOTAL FUNDS</b>	<u>1,243,055</u>	<u>35,441</u>	<u>-</u>	<u>1,278,496</u>

**THE DRACAENA CENTRE LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2019**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	101,769	(89,749)	12,020
<b>Restricted funds</b>			
Dracaena Centre Fund	(1)	(5,689)	(5,690)
Office Service Fund	-	(670)	(670)
Crimebeat Fund	1	(84)	(83)
Cornwall Sports Partnership: Extended Services	(1)	(20)	(21)
Duchy Health Trust	-	(258)	(258)
Together For Families	-	(2,169)	(2,169)
Falmouth Town Council (Youth)	10,000	(26,661)	(16,661)
Kids Out Fund Day	500	(500)	-
Toy Library	1	(1,376)	(1,375)
F&P Activity	-	(578)	(578)
People's Health Trust	1,947	(7,423)	(5,476)
Special Olympics	500	(699)	(199)
Big Lottery - Reaching Communities	85,428	(49,864)	35,564
Comic Relief	1,727	(4,320)	(2,593)
Legal Aid	16,290	(11,229)	5,061
Four Seasons	17	-	17
Crisis Fund	-	(73)	(73)
Fill the gap	-	(385)	(385)
Tesco (Cafe)	1	-	1
Youth Justice Project	16,147	(10,745)	5,402
Lloyds Foundation	-	(6,037)	(6,037)
Awards 4 all 2	-	(2,749)	(2,749)
West Cornwall Youth Trust	1	(1,543)	(1,542)
Awards 4 all 3	9,930	(4,606)	5,324
Tampon Tax	1,000	(748)	252
GWR Youth Education	4,832	(5,316)	(484)
Boex - Education	3,962	-	3,962
Big Lottery - PR fund	15,000	(4,698)	10,302
Community Chest - Jayne Kirkham	346	(258)	88
Sea Salt	999	(970)	29
Cornwall Community Foundation - Universal Credit	-	(720)	(720)
Youth Surplus Fund	-	(1,375)	(1,375)
General Surplus Fund	-	(263)	(263)
Anna Gillet	-	(110)	(110)
iwill CCF	5,000	(2,943)	2,057
Pendennis	100	(189)	(89)
Co-op	400	-	400
CCF Worval	800	-	800
Refresh Reserve Boex	3,762	-	3,762
	<u>178,689</u>	<u>(155,268)</u>	<u>23,421</u>
<b>TOTAL FUNDS</b>	<u>280,458</u>	<u>(245,017)</u>	<u>35,441</u>

**THE DRACAENA CENTRE LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2019**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/10/17 £	Net movement in funds £	Transfers between funds £	At 30/9/18 £
<b>Unrestricted funds</b>				
General fund	70,017	20,521	68,266	158,804
<b>Restricted funds</b>				
Dracaena Centre Fund	1,093,774	(5,689)	(59,524)	1,028,561
Office Service Fund	4,581	(697)	-	3,884
Crimebeat Fund	523	(105)	-	418
Cornwall Sports Partnership: Extended Services	127	(25)	-	102
Duchy Health Trust	1,610	(322)	-	1,288
Together For Families	5,903	(2,857)	-	3,046
Falmouth Town Council (Youth)	7,825	9,469	(600)	16,694
Captains	77	18	-	95
Cornwall Voluntary	257	(195)	-	62
Robert Geffrey Trust	3,465	-	(3,465)	-
BBC Children In Need	1,136	(290)	(846)	-
Toy Library	2,118	215	-	2,333
Our Place FTC	3,000	-	(3,000)	-
F&P Activity	391	(779)	(700)	(1,088)
LSF	3,989	500	(4,489)	-
People's Health Trust	7,027	(1,411)	-	5,616
Special Olympics	3,137	(2,922)	-	215
Big Lottery - Reaching Communities	2,254	(2,192)	(68)	(6)
Comic Relief	(4,228)	(79)	-	(4,307)
Zestifal	(305)	(517)	822	-
Legal Aid	1,039	(1,399)	-	(360)
Four Seasons	3,630	(2,255)	(1,375)	-
Crisis Fund	136	86	-	222
Fill the gap	-	(284)	846	562
Aviva	-	(19)	-	(19)
Tesco (Cafe)	-	(8)	-	(8)
Youth Justice Project	-	1,383	5,387	6,770
Lloyds Foundation	-	6,057	-	6,057
Awards 4 all 2	-	3,483	68	3,551
West Cornwall Youth Trust	-	2,383	-	2,383
Young Peoples Education	-	2,419	(1,322)	1,097
Guy Beringer	-	7,083	-	7,083
	<u>1,141,466</u>	<u>11,051</u>	<u>(68,266)</u>	<u>1,084,251</u>
<b>TOTAL FUNDS</b>	<u>1,211,483</u>	<u>31,572</u>	<u>-</u>	<u>1,243,055</u>

**THE DRACAENA CENTRE LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2019**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	118,021	(97,500)	20,521
<b>Restricted funds</b>			
Dracaena Centre Fund	-	(5,689)	(5,689)
Office Service Fund	-	(697)	(697)
Crimebeat Fund	-	(105)	(105)
Cornwall Sports Partnership: Extended Services	-	(25)	(25)
Duchy Health Trust	-	(322)	(322)
Together For Families	-	(2,857)	(2,857)
Falmouth Town Council (Youth) Captains	36,749 57	(27,280) (39)	9,469 18
Cornwall Voluntary Kids Out Fund Day	- 500	(195) (500)	(195) -
BBC Children In Need	3,109	(3,399)	(290)
Toy Library	4,038	(3,823)	215
F&P Activity	-	(779)	(779)
LSF	500	-	500
People's Health Trust	13,632	(15,043)	(1,411)
Special Olympics	-	(2,922)	(2,922)
Big Lottery - Reaching Communities	-	(2,192)	(2,192)
Comic Relief	17,081	(17,160)	(79)
Zestifal	(1)	(516)	(517)
Legal Aid	7,443	(8,842)	(1,399)
Four Seasons	-	(2,255)	(2,255)
Crisis Fund	251	(165)	86
Fill the gap	2,271	(2,555)	(284)
Aviva	100	(119)	(19)
Tesco (Cafe)	1,000	(1,008)	(8)
Youth Justice Project	3,128	(1,745)	1,383
Lloyds Foundation	14,928	(8,871)	6,057
Awards 4 all 2	9,790	(6,307)	3,483
West Cornwall Youth Trust	4,001	(1,618)	2,383
Young Peoples Education	3,987	(1,568)	2,419
Guy Beringer	7,083	-	7,083
	<u>129,647</u>	<u>(118,596)</u>	<u>11,051</u>
<b>TOTAL FUNDS</b>	<u>247,668</u>	<u>(216,096)</u>	<u>31,572</u>

## THE DRACAENA CENTRE LIMITED

### Notes to the Financial Statements - continued for the year ended 30 September 2019

#### 14. MOVEMENT IN FUNDS - continued

**Dracaena Centre Fund** - Was the fund for the construction of the Dracaena Centre, this is being released as the property is depreciated.

**Office Service Fund** - Was funding provided in relation to the construction of the Dracaena Centre and equipment, this is being released as the assets are depreciated.

**Crimebeat Fund** - Was funding provided for equipment, this is being released as the asset is depreciated.

**Cornwall Sports Partnership: Extended Services** - After school youth activities

**Duchy Health Trust** - Was funding provided for equipment, this is being released as the asset is depreciated.

**Together for Families** - Family intervention and support project

**Falmouth Town Council (Youth)** - The youth offer

**Kids Out Fund Day** - A community family fun event sponsored by Rotary club of Falmouth

**Captains** - Play group funding

**Cornwall Voluntary** - Is a women's self-help support group.

**Toy Library** - A service providing support and quality toys for minimal loan cost to vulnerable families

**F&P Activity** - A resource fund for the youth projects

**People's Health Trust - 50 plus** - Older peoples activity group

**Special Olympics** - Sporting activities for adults with learning and physical disabilities

**Big Lottery - Reaching Communities** - Funding to deliver projects: Toy Library, Legal Advice, Toddler Group, 50 Plus group, Community café, Seats and beats, Link-up family support, pop in and play

**Comic Relief** - Core funding

**Legal Aid** - A project providing free legal support for family, employment, housing and debt matters

**Four Seasons** - Working with vulnerable young women, to involve them in a series of fun, reflective, challenging and young people led community cultural events, which relate to their environment and the community they live in.

**Crisis Fund** - A fund to provide hot meals, laundry and showers for vulnerable adults

**Fill the Gap** - School summer holidays activities for disadvantaged children

**Aviva** - To support the purchase of IT equipment

**Tesco (cafe)** - A customer vote enabled funding to replace the cafe chairs and tables

**Youth Justice Project** - Support for young people at risk of entering the youth justice system

**Lloyds Foundation** - A fund to support the education of young people and young adults

**Awards 4 all 2** - National Lottery - Friday night drop-in

**THE DRACAENA CENTRE LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2019**

**14. MOVEMENT IN FUNDS - continued**

**West Cornwall Youth Trust** - Adventurous activity fund for disadvantaged young people

**Young People's Education** - A fund to support the education of young people and young adults

**Guy Beringer** - Donations to support the Access to Free Legal Advice project

**Awards 4 all 3** - Friday night drop-in

**Tampon Tax** - A fund for the purchase of resources for the youth project

**GWR Youth Education** - A fund to support the education of young people and young adults

**Boex** - Education - A fund to support the education of young people and young adults

**Big Lottery - PR fund** - A promotion and marketing fund in conjunction with the Reaching Communities programme of activities

**Community Chest** - Jayne Kirkham - A fund for the purchase of resources for the youth project

**Seasalt** - Core grant support

**Cornwall Community Foundation - Universal Credit** - A grant for the purchase of IT equipment for the use of members of the community to access the online benefit application process

**Youth Surplus Fund** - Resource fund for youth offer

**General Surplus Fund** - Resource fund for community support projects

**Anna Gillet Fund** - Resource fund for youth offer

**#Will CCF** - Youth cook book project

**Pendennis** - A fund for the purchase of resources for the youth project

**Co-op** - A grant to support community events and core charitable costs

**CCF Worval** - A grant to support our youth justice project (Believe)

**Refresh Reserve Boex** - A grant to support the ongoing education of disadvantaged young people and adults

**15. RELATED PARTY DISCLOSURES**

Total remuneration paid to key management personnel during the period was £40,266 (2018: £39,350).

There were no other related party transactions for the year ended 30 September 2019 (2018: Nil).

**THE DRACAENA CENTRE LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 30 September 2019**

**16. POST BALANCE SHEET EVENTS**

As noted in the Trustees' report and note 2, the charitable company has performed an assessment of the impact of the COVID-19 pandemic on the charity. This is an ongoing situation and the charitable company is adopting a strategy to manage the everchanging situation as effectively as possible.

**17. COMPANY LIMITED BY GUARANTEE**

The Dracaena Centre Limited is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.