

Charity Registration No. 1145004

Company Registration No. 07857997 (England and Wales)

WEST LONDON MISSION TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 AUGUST 2019

THE WEST LONDON MISSION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr Nicholas Marsh
 Mr James Hanbury
 Mr James Laing

Charity Number 1145004

Company Number 07857997

Principal Address 74 Lexham Gardens
 London
 England
 W8 5JB

Registered Office 74 Lexham Gardens
 London
 England
 W8 5JB

WEST LONDON MISSION TRUST

CONTENTS

	Page
Trustees' report	4 - 5
Statement of Trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 13

WEST LONDON MISSION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 AUGUST 2019

The trustees present their report and financial statements for the year ended 31 August 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The principal activity of the Trust is to provide support for the Christian ministry in London.

The objectives of the Trust are to work for the advancement of the Christian Faith, by the faithful teaching of the Scriptures, and to support Christians engaged full-time in the missionary work of proclaiming the Gospel.

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. They are of the view that sharing the gospel with anyone who wishes to hear it, clearly meets the public benefit criteria.

The Trustees make grants appropriate to the charitable aims of the trust.

Achievements and performance and financial review

In the year to date the trust has raised £492,471 (2018: £445,459). During the year the trust has spent £267,583 (2018: £139,083) on charitable activities; this includes £28,692 (2018: £28,490) to cover teacher and training expenses and £238,891 (2018: £110,593) supporting Christian workers.

Principal sources of income and expenditure

The principal sources of income to the Trust are donations received, however the trust does receive some interest on the cash balances held.

The greater part of the expenditure relates to supporting Christian workers with their living and training costs. The Trust supported some ministry workers during the start-up phase for the church plants.

Impact of Covid-19

Covid-19 has had a considerable impact on our society, however the trustees do not believe it affects the trust's ability to continue in future periods, due to the nature of their charitable activities.

Reserves Policy

When considering the reserves within the trust, the trustees consider the visibility of future income while being conscious of our expected commitments. In the light of this, the trustees have agreed to hold reserves sufficient to cover six months of property grants (currently ca. £36K). This policy will be reviewed annually.

There is currently one restricted fund in the trust, used to cover ministry trainee expenses. Within unrestricted funds, there is one designated fund, which covers wear and tear on a flat used by Christian workers.

THE WEST LONDON MISSION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

Structure, governance and management

The Trust is a company limited by guarantee not having a share capital, registered in England (No. 07857997) and is a registered charity (No. 1145004).

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr Nicholas Marsh
Mr James Hanbury
Mr James Laing

Trustees are recruited for their whole-hearted commitment to the aims and values of the West London Mission Trust Activities, together with their skills which will support the trust in achieving its charitable objectives. They meet on a quarterly basis to review the financial position of the trust.

The trustees do not have any shareholdings as the company is limited by guarantee.

The trustees meet on a quarterly basis to review the financial position of the Trust, and the property assets held. Day to day administration of the finances and the properties is handled by the charity secretary.

Details of related parties (where the trustees have responsibility for other charities which have dealings with West London Mission Trust) are set out in the notes to the accounts, where applicable.

Independent Examination

In accordance with the SORP FRS (102), an independent examination is currently sufficient for the trust, because its income for the year was less than £1m. This is reviewed each year.

Disclosure of information to independent examiner.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the independent examiner is unaware.

The Trustees' report was approved by the Board of Trustees.



Mr James Laing
Trustee

Dated: 30 / 06 / 2020

WEST LONDON MISSION TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of West London Mission Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WEST LONDON MISSION TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WEST LONDON MISSION TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEST LONDON MISSION TRUST

I have examined the financial statements of The West London Mission Trust for the year ended 31 December 2019 set out on pages 8 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Responsibilities and basis for report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Virginia Gill
Independent Examiner
ICAEW

06 June 2020

10 Warwick Gardens
London N4 1JF

WEST LONDON MISSION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 AUGUST 2019

	Notes	Unrestricted Funds £	Restricted Funds £	This year Total £	Last year Total £
<u>Income and endowments</u>					
from:					
Donations and legacies	2	486,005	6,466	492,471	445,459
Other income					
Total Income and endowments		486,005	6,466	492,471	445,459
<u>Expenditure on:</u>					
Charitable activities	3	260,652	6,931	267,583	139,083
Total resources expended		260,652	6,931	267,583	139,083
Net Income / (expenditure) for the year / net movement in funds		225,353	(465)	224,888	306,376
Fund balances at 1 September		389,155	600	389,755	83,379
Fund balances at 30 August		614,508	135	614,643	389,755

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WEST LONDON MISSION TRUST

BALANCE SHEET

FOR THE YEAR ENDED 30 AUGUST 2019

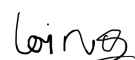
	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
Fixed Assets					
Tangible Assets		-	-	-	-
Investments		-	-	-	-
Current Assets					
Debtors	6	10,960	556	11,516	6,474
Cash at bank and in hand		<u>604,922</u>	<u>135</u>	<u>605,057</u>	<u>385,306</u>
		615,882	691	616,573	391,780
Creditors: amounts falling due within one year	7	1,374	556	1,930	2,025
Total assets less current liabilities		<u>614,508</u>	<u>135</u>	<u>614,643</u>	<u>389,755</u>
Creditors: amounts falling due after one year		-	-	-	-
Total net assets		<u>614,508</u>	<u>135</u>	<u>614,643</u>	<u>389,755</u>
Funds of the charity					
Restricted Funds	9		135	135	600
Unrestricted Funds		<u>614,508</u>		<u>614,508</u>	<u>389,155</u>
		<u>614,508</u>	<u>135</u>	<u>614,643</u>	<u>389,755</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and are exempt from publishing a Statement of cash flows under SORP (FRS 102).

The accounts were approved by the Trustees on

J.D.A. 

J D A L
Trustee 30 / 06 / 2020

WEST LONDON MISSION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 AUGUST 2019

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Charity information

The West London Mission Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 74 Lexham Gardens, London, W8 5JB, England.

1.1 Accounting convention

The accounts have been prepared in accordance with the Trust's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds comprise funds to be used only in accordance with the wishes of the donor, or in accordance with the terms of a Charity Commission Scheme. Donations not yet expended are carried forward until utilised for the purpose for which they have been given.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WEST LONDON MISSION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 AUGUST 2019

1 Accounting policies

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Grants payable and donations made are accounted for when paid or awarded and a binding obligation is created.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7 VAT

Value added tax is not recoverable by the company, and as such is included in the relevant costs in the Statement of Financial Activities.

WEST LONDON MISSION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 AUGUST 2019

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Donations, gifts and legacies	475,045	5,910	480,955	438,985
Gift Aid	10,960	556	11,516	6,474
	<u>486,005</u>	<u>6,466</u>	<u>492,471</u>	<u>445,459</u>

3 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Ministry activities	260,652	6,931	267,583	139,083
	<u>260,652</u>	<u>6,931</u>	<u>267,583</u>	<u>139,083</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses.

5 Employees

There are no employees of the trust.

6 Debtors

	This year £	Last Year £
Gift Aid receivable	11,516	6,474
	<u>11,516</u>	<u>6,474</u>

WEST LONDON MISSION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 AUGUST 2019

7 Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals and deferred income	1,374	1,014	-	-
Other creditors	556	1,011	-	-
	<u>1,930</u>	<u>2,025</u>	<u>-</u>	<u>-</u>

8 Related party transactions

James Laing, one of the trustees, donated £13,700 to the trust of which £3,006 was given specifically for some property repairs.

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund Names	Type	Purpose	Balances at 1 September 2018	Income	Movements Expenditure	Transfers	Balances at 30 August 2019
Capital Fund	R	Capital Repayments	-	-	-	-	-
Other Funds	R	Trainee Expenses	600	6,466	(6,931)	-	135
Capital Fund 2	UR	Designated fund 1	17,767	29,800	(35,455)	-	12,112
General Funds	UR	Unrestricted funds	371,388	456,205	(225,197)	-	602,396
			<u>389,755</u>	<u>492,471</u>	<u>(267,583)</u>	<u>-</u>	<u>614,643</u>

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund Names	Type	Purpose	Balances at 1 September 2017	Income	Movements Expenditure	Transfers	Balances at 30 August 2018
Capital Fund	R	Capital Repayments	8,006	3,525	(11,531)	-	-
Other Funds	R	Trainee Expenses	1,269	7,056	(10,785)	3,060	600
Capital Fund 2	UR	Designated fund 1	-	28,800	(11,033)	-	17,767
General Funds	UR	Unrestricted funds	74,104	406,078	(105,734)	(3,060)	371,388
			<u>83,379</u>	<u>445,459</u>	<u>(139,083)</u>	<u>-</u>	<u>389,755</u>

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