

Nassington Pre-School CIO Accounts

**Income and Expenditure Account
Period From 1st September 2018 to 31st August 2019**

	2019 £	2018 £
Income		
Pre School Fees	30,840.00	27,054.00
Nursery Education Grant	69,439.25	49,778.69
Extended Care Fees	8,396.00	4,861.50
Holiday Club	4,845.00	4,305.00
Interest	37.59	19.32
Fundraising	1,677.50	1,828.48
Uniform		52.00
Total Income	<u>115,235.34</u>	<u>87,898.99</u>
Expenditure		
Wages	79,283.73	76,177.75
Pensions	1,132.02	1,055.67
Rent	663.97	644.78
Building repairs/maintenance	2,387.88	3,729.20
Preschool consumables/renewals	2,585.81	1,808.45
Depreciation	79.04	105.39
Advertising	1,755.51	410.33
Refreshments/Snack	1,347.02	884.12
Training	178.00	199.82
Travel	1,056.69	1,446.88
Insurance - Premises	429.33	257.60
Insurance - Liability	879.15	67.56
Fundraising expenses	96.15	250.67
Admin expenses	1,343.68	1,391.37
Subscriptions	245.19	355.76
Electricity	2,353.23	1,590.73
Phone & Internet	1,757.55	1,573.34
Uniform	580.20	209.09
Cleaning	1,754.42	1,235.24
Finance Administration	2,104.00	1,744.00
Professional Fees	572.16	681.66
Total Expenditure	<u>102,584.73</u>	<u>95,819.41</u>
Net Surplus/Deficit based on normal activity	<u>12,650.61</u>	<u>- 7,920.42</u>

Period From 1st September 2018 to 31st August 2019

	2018 £	
Fixed Assets		
Tangible Fixed Assets- Property	178,092.17	178,092.17
Furniture and Fittings		0.00
Office Equipment	237.14	316.18
Current Assets		
Cash		
Current account as at 31.08.19	63,560.50	50,221.73
Deposit account at 31.08.19	20,145.83	20,108.24
Debtors	270.00	29.00
Prepayments	1,586.93	1,465.47
Total Current Assets	<u>85,563.26</u>	<u>71,824.44</u>
Total Assets	<u>263,892.57</u>	<u>250,232.79</u>
less Long-term Liabilities	150,000.00	150,000.00
less Liabilities falling within one year		
Creditors	1,396.29	1,082.90
Accruals	290.06	
Payroll Taxation - PAYE and NIC	405.72	
Net Assets	<u>111,800.50</u>	<u>99,149.89</u>
Unrestricted Funds		
Balance at 1 September 2018	99,149.89	107,070.31
Surplus/loss for year	12,650.61	- 7,920.42
Total funds as at 31st August 2019	<u>£ 111,800.50</u>	<u>£ 99,149.89</u>

TREASURER 

CHAIRMAN 

EXAMINER 

DATE 06/11/19.

NASSINGTON PRE-SCHOOL AGM MINUTES

WEDNESDAY 6TH NOVEMBER 2019

PRESENT:

Hannah Mason (HM), Robbie Hole (RH), Lisa John (LJ), Kay Franklin (KF), Kelly Sutton (KS), DAN (PARENT), Lorna Wilson, Anita Coles.

APOLOGIES:

Emma and Elaine

ITEM		ACTION
1	<p>MANAGER UPDATE FROM LISA JOHN</p> <p>Lisa expressed her thanks to the trustees for their work and support over the last year. Grateful of the move to an annualised salary. Having now 5 members of staff (versus 4 previously) is enabling more to be done on the 'vision' for the setting which is positive. The setting is on-track of OFSTED inspections. Continually developing new ways to have imaginative play. Attendance & numbers are good. Looking good for January. Main concern is future trustees. Lack of interest for these positions but they are essential in order to function as a charitable organisation.</p>	Discuss at next committee meet
2	<p>FINANCIAL UPDATE FROM ROBBIE HOLE</p> <p>31% increase in income. Driven by increased fees and county council funding plus growth in extended care and the holiday club.</p> <p>Areas to be aware of/watch out for are:</p> <ul style="list-style-type: none"> • County Council funding may be under pressure again • Setting costs have increased (mainly due to wages) • Pension contributions are showing a full year now • The push on advertising last year meant costs were quite high (but they have paid off) • The insurance costs are not comparable due to 1 business versus another. <p>Need to be proactive moving forward</p>	
3	<p>CHAIR REPORT FROM HANNAH MASON</p> <p>Main focus for the year has been working on staffing projects (including recruitment and annualising salaries). The aim of these is to drive the quality of childcare provision (not increasing numbers!) The 2 new members of staff have fitted in well. Holiday club and extended care continue to do well and both now seems quite established. Salary changes have been implemented. Building maintenance projects completed include resurfacing the driveway and painting the building etc.</p>	

	<p>Lots of events have been run during the year including artist visit, fruit picking, spring fair, induction evening etc. In the coming year the focus is to continue to improve existing facilities such as the outside area and extend the side part.</p> <p>Hannah expressed her thanks to the committee, Robbie and all the staff.</p>										
4	<p>ELECTION OF NEW TRUSTEES FOR 2019/2020</p> <p>All existing committee members stood down. The following people were elected into the new positions for the coming year:</p> <table> <tr> <td>CHAIR</td><td>Hannah Mason</td><td>(proposed by RH, Seconded KS)</td></tr> <tr> <td>TREASURER</td><td>Robbie Hole</td><td>(proposed by HM, Seconded KS)</td></tr> <tr> <td>SECRETARY</td><td>Kelly Sutton</td><td>(proposed by HM, Seconded RH)</td></tr> </table> <p>Kay Franklin has now stood down. Our thanks to Kay for her support over to the last few years.</p>	CHAIR	Hannah Mason	(proposed by RH, Seconded KS)	TREASURER	Robbie Hole	(proposed by HM, Seconded KS)	SECRETARY	Kelly Sutton	(proposed by HM, Seconded RH)	
CHAIR	Hannah Mason	(proposed by RH, Seconded KS)									
TREASURER	Robbie Hole	(proposed by HM, Seconded KS)									
SECRETARY	Kelly Sutton	(proposed by HM, Seconded RH)									
5	MEETING CLOSED										

Minutes Approved by:

Sign H. Mason (CHAIR) Date: 04/12/2019