

Islington Foodbank
Charity No: 1155480

Trustees Annual Report & Financial Statements
For the year ended
30th June 2019

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Report of the Trustees
For the year ended
30th June 2019

The Trustees presents their Report and Accounts for the year ended 30 June 2019.

Reference and administrative details

- The legal name of the charity is: - Islington Foodbank
- The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1155480
- The charity is constituted as a company limited by Guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.
- The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are: -

Highbury Roundhouse
71 Ronald Road
London N15 1XB
Telephone 7753222755 Email Address info@islington.foodbank.org.uk Web address
<http://islington.foodbank.org.uk>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date this report was approved were: -

James Rose
Chi Ifeacho
Theresa Debono

The trustees who served in the reporting period are as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Report of the Trustees
For the year ended
30th June 2019

Objects and activities of the charity

- The Mission, as is set out in the objectives contained in the constitution, is to aim for the prevention or relief of poverty in Islington and surrounding areas in particular but not exclusively by providing emergency food supplies to individuals in need and /or charities, or other organizations working to prevent or relieve poverty.
- Food donations are obtained through supermarket collections, various organizations including local businesses, churches and schools. When needed, food is purchased by Islington Foodbank. Islington Foodbank is part of the Trussell Trust Network and works with over one hundred organizations that provide food, financial and referral support to the Foodbank.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

- Our main activities focus on the provision of food to people who live in and around the London Borough of Islington who are deemed to be in crises and are undertaken to further our charitable purposes for the public benefit.
- The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

Our volunteers are the driving force behind our activities at Islington Foodbank. They weigh, sort and store food in our warehouse into parcels for clients to collect. Meet clients and give out parcels and issuing and distributing vouchers to our referral partners.

The main achievements and performance of the charity during the year.

The trustees aim to ensure that clients are helped as they deal with short term crises which could be driven by a sudden change in their circumstances. Foodbank implement a twelve voucher per calendar year policy which would work out to once a week for three months or could be more spaced out if needed.

The difference the charity's performance has made during the year to the beneficiaries of the charity.

Over the year under review an average of 30 bags were given out at each weekly session of the foodbank. This is an increase from 25 bags per session in the previous year. It remains the objective of Islington Foodbank for all our clients to feel supported and valued through the receiving the vital help that they need. The trustees believe that this setup will help each person on the way to becoming self-sufficient.

The degree to which the achievements and performance during the year have benefited wider society.

We don't think that anyone in our community should have to face going hungry. We provide three days nutritionally balanced emergency food and support to local people who are referred to us in crisis. We are part of a nationwide network of foodbanks, supported by The Trussell Trust, working to combat poverty and hunger across the UK.

Report of the Trustees
For the year ended
30th June 2019

Structure, governance and management of the charity

The Charity acts under the governance of a constitution. The company is limited by Guarantee. The Trustees have been made aware of the requirements of the Charity Commission. Islington Foodbank has one hundred and thirty volunteers who are trained on the job by more experienced volunteers following Trussell Trust Guidelines. Islington Foodbank relies on this group of volunteers to run two sessions per week at the Highbury Roundhouse Community Centre.

- **Risk management**

The Trustees recognize their responsibilities to ensure safety and mitigation of risk which are carried out through extensive risk assessments and Trussell Trust Guidelines.

- **Related parties and co-operation with other organizations.**

None of the trustees received any remuneration or other benefits for their work.

Financial review

Financial review of the position at the reporting date, 30 June 2019.

- The trustees consider the financial performance by the charity during the year to have been satisfactory.
- The Charity's Net Income for the year ended 30th June 2019 shows a net surplus of £26,992 (2018: £10,800)

Policies on reserves.

The Trustees have concluded that Islington Foodbank should seek to build up reserves that equate to five years of projected expenditure. Reserve is currently £68K (2018 -£41K)

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Rolston Allen
Member of The Association of Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Report of the Trustees
For the year ended
30th June 2019

Statement of the trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the situation of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on.

CHI IFEACHO
Trustee



Report of the Independent Examiner
For the year ended
30th June 2019

I report to the Trustees on my examination of the financial statements on pages 6 to 10 for the year ended 30 June 2019 which have been prepared in accordance with the Charities Act 2011 (the Act)

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit. The Trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to: -

- a) examine the financial statements of the charity under Section 145 of the Act.
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination.

Independent Examiner's Statement, Report and Opinion

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011.
- the financial statements do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rolston Allen - Independent Examiner
Chartered Certified Accountant
367 Caledonian Road
London
N7 9DQ

Statement of Financial Activities
For the year ended
30th June 2019

	Note	<u>2019</u>	<u>2018</u>
Incoming resources - Unrestricted			
Donations	2	50,131	21,946
Resources expended - Unrestricted			
Less Charitable activities			
Audit & Accountancy fees		950	420
Bank Fees		359	-
Food Purchases		5,927	1,179
Carriage charges		3,092	2,014
Charitable and Political Donations		120	120
Depreciation Expense		194	194
General Expenses		2,327	2,345
Insurance		270	270
IT Software and Consumables		28	60
Printing & Stationery		1,472	440
Rent		5,673	3,809
Security		100	-
Staff Training		1,489	-
Subscriptions		400	-
Telephone & Internet		738	295
		<u>23,139</u>	<u>11,146</u>
Net Income		<u><u>£26,992</u></u>	<u><u>£10,800</u></u>

Balance Sheet
As at 30th June 2019

	Note	<u>2019</u>	<u>2018</u>
Fixed assets			
Tangible assets	3	<u>389</u>	<u>583</u>
Current assets			
Sundry Debtors	4	-	21,348
Cash at bank		<u>70,855</u>	<u>19,544</u>
		<u>70,855</u>	<u>40,892</u>
Creditors: amounts falling due within one year			
Sundry Creditors	4	- 2,247	-
Accruals		- 950	- 420
		<u>- 3,197</u>	<u>(420)</u>
Total net assests		<u>68,047</u>	<u>41,055</u>
Funds of the Charity			
Unrestricted funds		<u>68,047</u>	<u>41,055</u>

Signed by on behalf of all the trustees
CHI IFEACHO
Trustee

Notes to the accounts
For the ended
30th June 2019

1. ACCOUNTING POLICIES:

a. Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the result of the charity's operation which is described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities.

All amounts have been rounded up to the nearest pound.

b. Donations

These are included in the Statement of Financial Activities when the funds are received.

c. Tax reclaims on donations and gifts

Any Gift Aid amount recovered on a donation is part of that gift and is treated as an addition to the same fund as the initial donation.

d. Support costs

The charity has incurred expenditure on support costs.

e. Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

f. Governance and support costs

Support costs have been allocated between governance costs and other support.

g. Tangible fixed assets

These are capitalized if they can be used for more than one year and cost at least 500 pounds. They are valued at costs.

The depreciation rates and methods used are disclosed in Note 3

**Notes to the accounts
For the ended
30th June 2019**

2. Analysis of income

	Unrestricted funds	2019 £	2018 £
Donations and gifts	42,884	42,884	21,946
Gift Aid	7,247	7,247	-
Legacies	-	-	-
Total	50,131	50,131	21,946

3. Fixed assets

	Office Equipment
Cost	£
At the beginning of the year	777
Additions	-
Disposals	-
At end of the year	<u>777</u>
Depreciation	
At beginning of the year	194
Disposals	-
Depreciation	194
At end of the year	<u>389</u>
Net book value	
Net book value at the beginning of the year	<u>583</u>
Net book value at the end of the year	<u><u>389</u></u>

Depreciate rate is straightline over 4 years

4. Related parties

Current account Chi Ifeacho - £2,247 (2018 £21,348)

Notes to the accounts
For the ended
30th June 2019

5. Support Cost

	2019	2018
	£	£
Examiners fee	950	420