

Company Registration Number CE010758

Registered Charity Number 1174227

**ELSWICK COMMUNITY POOL AND LEISURE
CENTRE CIO**
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the period 9 October 2018 to 31 August 2019

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
PERIOD ENDED 31 AUGUST 2019
TRUSTEES' REPORT**

The Trustees present their report and the unaudited financial statements of the charity for the period ended 31 August 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Elswick Community Pool and Leisure Centre CIO
Charity registration number	1174227
Company registration number	CE010758
Registered office	Elswick Park, Beech Grove Road, Newcastle Upon Tyne, NE4 6RS

Trustees

The Trustees of Elswick Community Pool and Leisure Centre CIO during the year and to the date of signing of this report are as follows:

Gerard Hunwick (Chair)	
Diane Tait (Vice-Chair)	
Niamh Cunningham (Treasurer)	Appointed 13 March 2020
Michael McDonald	
Taymar Pitman	
Hannah Mackay-Christie	
Cllr Ann Schofield (Appointed by Elswick Ward Councillors)	
Marc McPake	Resigned 13 March 2020
Zakea Ahmed	Resigned 13 March 2020
Michael Cole (Treasurer)	Resigned 13 March 2020
Jessica Hall (Secretary)	Resigned 13 March 2020

Joanna Nelson and Helen Dix have also been co-opted onto the Board.

Bankers	Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP
Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle Upon Tyne NE3 1PG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Charity is a Charitable Incorporated Organisation, a charity registered under a body corporate under part 11 of the Charities Act 2011, registered with the Charity Commission and Companies House on 11 August 2017.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing Documents (Cont.)

Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law. Elswick Community Pool & Leisure Centre CIO (ECP) was set up by Newcastle West End residents. The board has a majority of its Trustees from the local community, to ensure the voice of local people is paramount in its decisions. Anyone living in Elswick, **Arthur's Hill, Monument, Wingrove and Benwell & Scotswood** wards is eligible for election as a community trustee.

Governance

The charity currently has 7 Trustees and two co-opted Board Members.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Potential new Trustees are asked to complete an application form listing the skills and knowledge they can offer the charity. Newly appointed Trustees are provided with a copy of the constitution and offered induction into the history and operation of the charity.

Key Management Personnel

A full-time manager, Phil Jameson, was appointed in August 2019, and has delegated responsibility for running the pool and leisure centre.

Grant-making

The charity does not currently engage in grant-making activity.

Policies on Reserves

The reserves currently held by the charity will be utilized in reopening and running the pool in the first few months of operation. The charity will aim to maintain reserves sufficient to meet its legal and contractual obligations. This will be reviewed after a full year of operation when specific sums can be determined, and will be reviewed annually thereafter.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

- 1) To promote community participation in healthy recreation in Elswick and the surrounding area, by the provision of facilities to enable people to participate in swimming and other sports and activities which are capable of improving physical health and fitness.
- 2) To promote, for the benefit of the inhabitants of Elswick and the surrounding area, the provision of facilities or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

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OBJECTIVES AND ACTIVITIES (Cont.)

Public Benefit

In our decisions as a Board and in the drawing up of this summary of our main activities, we have had due regard to our public benefit obligations under the Charities Act and the Charities (Accounts and Reports) Regulations 2008. We have also had full regard to the Charity Commission's public benefit guidance outlines in guides PB1, PB2 and PB3.

Impact and Value

Elswick Pool shut its doors on 31 October 2015, despite strong local opposition. Protestors noted the impacts this would have on the health and social opportunities of the local community, in a particularly economically deprived area with very poor health and employment prospects. Newcastle City Council pledged to work with the community to re-open the pool, if a viable business case could be made. The charity was set up to enable this to happen.

During the last year (as in the previous two), the Board was focused on securing a legal agreement to lease the facility from Newcastle City Council and manage it under community control through the charity. In February 2019, discussions led to assurances that this would happen in time for a re-opening in September 2019.

The City Council undertook to repair and restore the building to its condition at closure, remedy any pool leaks and ensure it was fully operational and under guarantee, prior to re-opening. The **charity agreed it would manage the centre's operations and be responsible for all future** outgoings at the site. It agreed it would find its own finance to make improvements to the venue.

A 99 year lease agreement was negotiated between the parties, set to come into effect 6 September 2019.

The charity has maintained strong community support for its efforts and has maintained effective communication with the local community and supporters throughout.

Risk Management

The Trustees regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

The charity has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place. They consider the key risk facing the charity at this time to be the financial risk arising from the need to generate sufficient revenue to keep the pool and leisure centre open.

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ACHIEVEMENTS AND PERFORMANCE

The principal achievements have been to secure agreement for the lease and to prepare for re-opening the pool.

Despite the short time frame (and limited personal time in many cases), ECP board members rose to the enormous challenge of re-opening by 6 September 2019, with some solid practical support from local community regeneration project Centre West, funders Power To Change, consultant Richard Beedle and Jesmond Pool manager Phil Drape.

The work involved commissioning works to the pool entrance; installing communications, secure data and security networks; setting up payment systems; putting insurances in place; setting up numerous service contracts; marketing; recruiting staff and developing a raft of policies, procedures and templates. Volunteers helped clear the outside of the building and the flower beds.

In addition, the charity

- employed a full-time manager in August 2019.
- gained the support of 10 local schools to return as customers to the pool
- rebranded the pool as Elswick Community Leisure Centre
- worked with Newcastle College and Jesmond Pool to offer free lifeguard training to local people living in postcodes with high levels of deprivation

Fundraising

The Board has been extremely fortunate to have had the backing of Power To Change, an arm of the Big Lottery Fund which exists to support community businesses. It is no exaggeration to say that, without their support, it would have been nigh on impossible to have even considered re-opening Elswick Pool. Power To Change stuck with us through thick and thin. Despite several missed deadlines, they had faith in us that we would eventually secure a deal to re-open the pool. They will be investing a total of £138k towards its re-opening, the first instalment of which is expected in our next financial year, though income has been accrued in the current year in accordance with charity accounting requirements.

The board is also very grateful to have received the support of Centre West, a local community regeneration initiative, which has pledged a total £136,000 towards running costs, if needed, over the next three years. £60,000 was received from Centre West in the current year.

The general public have also been supportive, donating through the Wonderful crowdfunding platform and through volunteer fundraising efforts. We have also enjoyed the backing of Elswick ward funds.

PLANS FOR FUTURE PERIODS

Running a swimming pool is an expensive business. At Elswick, gas and electricity costs alone are estimated to be in the region of £120,000 annually. Then there are staff costs, water bills, insurances, repairs and maintenance and general running costs to take into account. If an emergency happens, costs can escalate suddenly.

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TRUSTEES' REPORT**

PLANS FOR FUTURE PERIODS (CONTINUED)

Detailed financial forecasting predicts, that with no frills, it will probably cost around £400k a year to run the centre as a viable concern. The **Board's number one priority is to ensure income matches expenditure and that the centre's future is not threatened** financially. This may mean at the moment that we cannot offer the fuller service we would like.

We will not have reliable income figures until the end of our first operational year. In the meantime, we will use quarterly figures as indicators to guide decision-making in our offer to the public for the year ahead.

Impact of Covid-19

The extraordinary situation triggered by Covid -19 and the subsequent closure of the pool and gym, has posed many challenges, just at a time when we had begun to break even in terms of our operating income and expenditure.

Principal amongst those challenges has been the complete loss of any income from the pool and gym, whilst still having to fund many core costs. Every effort has been made to reduce ongoing expenditure, and we are grateful to our suppliers who have helped in this.

We have retained the core of our staff, who have been placed on furlough, and have been successful in securing a £10,000 Emergency Response Grant from Sport England and £30,000 grant from Power To Change towards to assist us in ensuring a viable future for the pool. We have also secured a bounce back loan of £50,000 from the Co-operative Bank.

Our aim during the period of enforced closure is to ensure that the pool and gym can re-open as soon as possible whilst adhering to guidelines on social distancing and other specific guidelines relating to our sector. We also aim to utilize the balance of funding previously approved by Power to Change to improve the facilities at the centre and to reduce our energy consumption, improving our environmental and financial stability.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
PERIOD ENDED 31 AUGUST 2019
TRUSTEES' REPORT**

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Gerard Hunwick
Chair

26 June 2020

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO FOR THE PERIOD ENDED 31 AUGUST 2019

I hereby report to the Trustees/Members of Elswick Community Pool and Leisure Centre CIO (Charity Registration Number 1174227) on the accounts for the period ended 31 August 2019 set out on pages 9 to 16.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

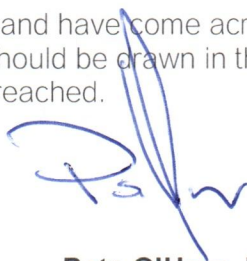
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my **examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').** In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 **Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or**
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

26 June 2020

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 9 OCTOBER TO 31 AUGUST 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2020 £
Income					
Income from Donations & Legacies	3	1,131	-	1,131	527
Income from Charitable Activities	4	60,400	107,966	168,366	-
Total Income		61,531	107,966	169,497	527
Expenditure					
Expenditure on Charitable Activities	5	517	2,825	3,342	-
Total Expenditure		517	2,825	3,342	-
Net Income/(Expenditure)		61,014	105,141	166,155	527
Balance brought forward		527	0	527	-
Balance carried forward at 31 August	14	£61,541	£105,141	£166,682	£527

The notes on pages 11 to 16 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed Assets			
Tangible Fixed Assets	7	25,627	-
Current Assets			
Debtors	8	107,188	227
Cash At Bank & In Hand		40,028	300
		<u>147,216</u>	<u>527</u>
Creditors – Amounts Falling Due Within 1 Year	9	(6,161)	-
Net Current Assets/(Liabilities)		<u>141,055</u>	<u>-</u>
Total Net Assets	10	<u>£166,682</u>	<u>£527</u>
Represented by:			
Unrestricted Reserves	11	61,541	527
Restricted Reserves	11	105,141	-
		<u>£166,682</u>	<u>£527</u>

The notes on pages 11 to 16 form part of the financial statements.

These financial statements were approved by the Board of Trustees on 26 June 2020 and signed on their behalf:



Gerard Hunwick
Chair

26 June 2020

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2019**

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Elswick Community Pool and Leisure Centre CIO is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2019**

1. Accounting Policies (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Leasehold Property Improvements – 10% per annum straight line
- IT & Office Equipment - 33% per annum straight line
- Pool Equipment - 10% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2019**

1. Accounting Policies (Continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

2. Legal Status

The charity is a Charitable Incorporated Organisation and has no share capital.

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2019	2018
	£	£	£	£
Donations - General	1,131	-	1,131	527
	£1,131	£-	£1,131	£527

The 2018 total of £527 relates wholly to Unrestricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2019

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2019	2018
	£	£	£	£
Grant Income				
Aviva	200	-	200	-
Riverside Community	200	-	200	-
Centre West	60,000	-	60,000	-
Power To Change	-	107,188	107,188	-
Monument Ward	-	778	778	-
	£60,400	£107,966	£168,366	£-

5. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2019	2018
	£	£	£	£
Support Costs				
Premises Costs	70	-	70	-
Staff Costs	-	1,096	1,096	-
Office Costs	353	829	1,182	-
Governance Costs				
Legal Fees	-	900	900	-
Trustee Travel & Meeting Costs	94	-	94	-
	£517	£2,825	£3,342	£-

6. Staff Costs & Directors' Remuneration

	Unrestricted Funds	Restricted Funds	2019	2018
	£	£	£	£
Gross Salary Costs	-	1,023	1,023	-
Social Security Costs	-	42	42	-
Employer's Pension Contributions –				
Defined Contribution Scheme	-	31	31	-
	£-	£1,096	£1,096	£-

The charity employed 1 member of staff in the year (2018: None)

No remuneration was paid to or waived by Trustees/Directors in the year (2018: £Nil) and £94 (2018: £Nil) was reimbursed to 1 Trustee in respect of their attendance at meetings of the charity.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
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FOR THE PERIOD ENDED 31 AUGUST 2019

7. Tangible Fixed Assets

	Leasehold Property Improvements £	IT & Office Equipment £	Total Fixed Assets £
Cost			
At 8 October 2018	-	-	-
Additions in year	11,307	14,320	25,627
At 31 August 2019	11,307	14,320	25,627
Accumulated Depreciation			
At 8 October 2018	-	-	-
Charge for year	-	-	-
At 31 August 2019	-	-	-
Net Book Value			
At 31 August 2019	£11,307	£14,320	£25,627
At 8 October 2018	£-	£-	£-

No depreciation charge has been applied for the period as the Fixed Assets purchased were not brought into use until September 2019.

8. Debtors

	2019	2018
	£	£
Accrued Grant Income	107,088	-
	£107,088	£-

All sums are due within 1 year.

9. Creditors – Amounts Falling Due Within 1 Year

	2019	2018
	£	£
Trade Creditors	5,066	-
Accruals	1,095	-
	£6,161	£-

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
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NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2019

10. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2019	2018
	£	£	£	£
Fixed Assets	-	25,627	25,627	-
Debtors	-	107,188	107,188	-
Cash at Bank and In Hand	61,541	(21,513)	40,028	527
Creditors – Due Within 1 Year	-	(6,161)	(6,161)	-
	£61,541	£105,141	£166,682	£527

11. Analysis of Charitable Funds

	At 8 October 2018	Income in Year	Resources Expended in Year	At 31 August 2019
	£	£	£	£
Unrestricted Funds	527	61,531	(517)	61,541
Restricted Funds				
Power To Change	-	107,188	(2,825)	104,363
Monument Ward	-	778	(-)	778
Total Restricted Funds	-	107,966	(2,825)	105,141
	£527	£169,497	£(3,342)	£166,682

Name of Restricted Fund

Description, Nature & Purpose of the Fund

Power To Change

Towards the cost of running and equipping the pool and leisure centre

Monument Ward

Towards the cost of a soft play area

11. Related Party Transactions

Payments of £94 (2018: Nil) were made to Trustees in relation to expenses incurred in attending meetings

12. Financial Commitments

Financial commitments totalling £28,264 have been made in respect of orders placed for equipment to be delivered and invoiced in the next accounting period.