

**U3A in Bury St Edmunds
AGM October 2019**

Report from the Chair, Kate King

It has been a quietly successful year, one in which we have continued to grow and to build on previous work.

We passed the one thousand members mark during the year, which is a remarkable milestone.

The number of study groups has stayed healthy, but we believe that many of you experience problems in joining groups that are closed to new members. We need to monitor this situation to avoid members becoming frustrated. It may be that a new study group is possible from the numbers of people who share an interest but are currently not part of a group, and one of the Committee's priorities is to do what we can to eliminate waiting lists by encouraging and supporting new groups to form.

We enjoyed a varied lecture programme over the last year, and at least two speakers have been invited to return this year. The December lecture was followed by a social event that was very well attended. The U3A Choir entertained us with a medley of seasonal songs that was very much appreciated.

I had to warn members at the start of this year that, with fewer Committee members this year than last, educational trips would be a low priority. There was a successful trip to the Supreme Court in November that built on previous popular visits. I hope that we will be able to resume a programme of educational trips soon, but it does depend on having people willing to plan them.

We had an excellent meal at Edmunds restaurant in March. The restaurant was awarded an AA Rosette this year in recognition of the high standards achieved by the students. We will offer members the chance to enjoy another meal there in the New Year.

The website has proved its worth as a resource for members and for the Committee. Members can now renew and pay for annual membership on-line, as well as keep an eye on forthcoming lectures and other events. The membership card and number that has been allocated this year is yours for as long as you remain a member of this U3A. In this way we can do our bit to reduce the amount of plastic in use. For this year the card will be checked in the usual way at lectures. From next Autumn we will be using card readers to help remind members when they need to renew.

This year, the Committee took a decision to be more active in recruiting and supporting the volunteers who make the activities of this U3A possible. Jackie Saunders has made sure that the fire marshals and those who help keep the office open have been given the appropriate training, and know who to come to if they experience any problems. A similar role supporting study groups is well established on the Committee, and it is intended to keep the role of volunteer co-ordinator as a Committee responsibility in the future.

Finally, I would like to thank all those people who make the work of this U3A possible. The fire marshals have, thankfully, not been called upon to help with the safe evacuation of a lecture, but it is good to know that they are there if ever we need them. The people who staff the office and those who operate the sound and lighting systems for the lectures, the study group leaders and members of the Committee all give generously of their time to keep this organisation going. I am grateful to them all.

Especial thanks go to Alan Pearson for keeping the organisation's finances on track. Sheila Deare has been the Membership Secretary for the past three years, and I want to thank her for running a big and complex system so efficiently. She and Jackie Saunders are leaving the Committee this year, and I am grateful to them both for the work they have done on our behalf.

I look forward to another busy and successful year for us all.

University of the Third Age in Bury St Edmunds

Charity Registration Number 803112

Section A - Receipts and Payments Account - for the year ended 31st July 2019

	Unrestricted Funds		Restricted Funds	2018/19 Total	2017/18 Total
	General Fund	Events & Visits	Study Groups		
Receipts					
Membership Subscriptions - 2018/19	20319			20319	15441
Gift Aid Tax Received	1985			1985	2336
Sale of Fixed Assets	0			0	0
Bank Interest Received	60			60	28
Sundry Receipts	21			21	32
Events, Visits and Study Day Receipts		2292		2292	4573
Travel Group Receipts			2204	2204	21476
Theatre Group Receipts			18933	18933	9108
Other Study Group Receipts			7067	7067	6128
Total Receipts 2018/19	22385	2292	28204	52881	59122
Payments					
Third Age Trust Membership Fees	3462			3462	3206
Fixed Asset Purchase and Website Up-Keep	3040			3040	2527
Cost of Lecture Meetings	5297			5297	4274
Publication - Third Age Matters Magazine	1619			1619	2238
Suffolk District Network	25			25	25
Office Rent and Room Hire	3314			3314	3330
Telephone and Broadband	890			890	551
Postage, Stationery and Photocopying	730			730	1240
Membership Cards	628			628	427
Accounting Software and Support	668			668	522
External Examination Fee	390			390	390
Committee and AGM Costs	451			451	732
Miscellaneous Costs	157			157	962
Study Group Leader Meetings	261			261	375
Events, Visits and Study Day Payments		3142		3142	4283
Travel Group Payments			3548	3548	30661
Theatre Group Payments			17605	17605	8862
Other Study Group Payments			7713	7713	4771
Total Payments 2018/19	20932	3142	28866	52940	69376
Net Receipts/(Payments) 2018/19	1453	-850	-662	-59	-10254
Transfer Between Funds 2018/19	552	-527	-25	0	0
	2005	-1377	-687	-59	-10254
Cash Funds as at 31st July 2018 Brought Forward	13444	1377	8864	23685	33939
Cash Funds as at 31st July 2019 Carried Forward	15449	0	8177	23626	23685

University of the Third Age in Bury St Edmunds
Charity Registration Number 803112
Section B - Statement of Assets and Liabilities - for the year ended 31st July 2019

B1 Cash Funds

	<u>Fair FX</u> <u>Accounts</u>	<u>Lloyds</u> <u>Main</u>	<u>COIF</u> <u>Deposit</u>	<u>Lloyds</u> <u>Theatre</u>	<u>Lloyds</u> <u>Travel</u>	<u>Total</u> <u>2018/19</u>	<u>Total</u> <u>2017/18</u>
Unrestricted Funds:							
General Fund		5356	10093			15449	13444
Events & Visits	270	-270				0	1377
Restricted Funds:							
Theatre Group	419			3116		3535	2206
Travel Group	981				2608	3589	4932
Other Groups (note C1)	19	1034				1053	1726
Total Cash Funds	1689	6120	10093	3116	2608	23626	23685

B2 - Assets retained for the charity's own use;

The following assets are held for member's use and relate to the General Fund;

Assets on hand from previous periods;

Digital projector and computer
PA system and audio equipment
Projector
Laptop (Treasurer's use only)
Laptop and Printer
2 x HP Pavilion Notebooks
Epson Projector
Microphone Audio System
CD Player
3 x iZettle Card Readers
Filing Cabinet
Website
Vacuum Cleaner

Section C - Notes to the Accounts - for the year ended 31st July 2019

C1 - Restricted funds were held during the course of the year on behalf of the following Study Groups;

Theatre, Travel, Choir, Art Painting & Drawing, British Social History, Music Matters, Garden, Wine Appreciation, Badminton, Tai Chi, Current Affairs, Philosophy, Eliot, Churches and Villages, Government and Politics, History, Creative Writing, Dante and Shakespeare.

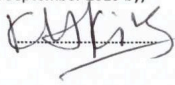
C2 - The balance on the main Lloyds bank account (General Fund) has been adjusted to exclude £1980 of membership subscriptions collected and banked estimated to relate to the 2019/2020 year.

C3 - Theatre Group figures include estimated receipts of £8,054 and payments of £7,076 for events held after the year end and Travel Group figures include estimated receipts of £258 and payments of £476 for events held after the year end.

C4 - Office rent (General Fund) has been prepaid in an amount of £525 as at 31st July 2019.

C5 - A payment of £672 was made in August 2019 which related to Website work carried out pre 31st July 2019.

Agreed by the Trustees and signed on their behalf on 3rd September 2019 by;

..... Alan Pearson (Treasurer)  Kathryn King (Chairman)

Independent Examiner's Report to the trustees of
The University of the Third Age in Bury St Edmunds
Charity Number 803112

I report to the trustees on my examination of the accounts of The University of the Third Age in Bury St Edmunds (the Trust) for the year ended 31st July 2019 which are set out on pages 1 and 2.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 4th September 2019

Michael C Miller

JE Miller Accountancy and Taxation Services Limited
The Gatehouse
33 St Andrews Street South
Bury St Edmunds
Suffolk
IP33 3PH