

Company registration number: 5115880

Charity registration number: 1106050

Find (Families in Need) Ltd

known as

FIND

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2019



Find (Families in Need) Ltd

known as FIND

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Find (Families in Need) Ltd

known as FIND

Reference and Administrative Details

Chairman	M D A Reynel
Trustees	D Austin P C Burton R J Bailey A H Cade A Carrington-Porter M D A Reynel
Principal Office	42 Chequers Rise Great Blakenham Ipswich Suffolk IP6 0LT The charity is incorporated in England and Wales.
Company Registration Number	5115880
Charity Registration Number	1106050
Independent Examiner	Sandy Lloyd, Chartered Accountant AIMS Accountants for Business

Find (Families in Need) Ltd

known as FIND

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2019.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Activities undertaken to further public benefit

After many months of planning, fundraising, problem solving, discussions and 'bonding' we were able to move into FIND's new headquarters (incorporating the food bank), in November.

Receiving ongoing press, radio and television coverage, due to the amazing PR work by Genesis PR, has brought into focus and highlighted what FIND does in and for the Community, thus bringing awareness of just how difficult life has become for thousands of people who are caught in the poverty trap, through a multitude of reasons, some of which are self inflicted but mainly through no fault of their own.

FIND is blessed with the generosity of so many individuals, businesses, clubs, churches and schools (to list but a few) enabling us to provide a variety of much needed aid i.e.: beds and bedding, clothing, furniture, white goods, school uniforms, gas and electric, travel costs, temporary accommodation, the list goes on.

Yet again the figures rose in 2019, food parcels alone up by 1,000 on 2018 figures to 6,200.

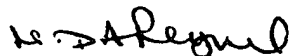
A huge rise in the need for household items and a significant rise in referrals from the NHS and schools along with 40 plus other teams who refer to FIND. Showing the no. of individuals who received assistance amounted to 2,635, 0-17 year olds, and 3,575 adults.

If I were asked to comment on our Country's end of year report for 2019 it would read 'Could do better, MUST do better'.

We must never give up on doing all we can to provide for those in need, we are at times their only hope, passing by on the other side must NOT be an option. Never think that the little you can do is not worth doing, because it won't make a difference, believe me IT DOES!!

To each and every FIND volunteer (of which there are many), to my supportive Trustees, to the Donors, Fundraisers, Providers and those who encourage, also my husband 'Thank you' for blessing me.

The annual report was approved by the trustees of the charity on 23 April 2020 and signed on its behalf by:



M D A Reynel
Chairman and Trustee

Find (Families in Need) Ltd

known as FIND

Statement of Trustees' Responsibilities

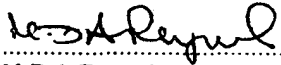
The trustees (who are also the directors of Find (Families in Need) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23 April 2020 and signed on its behalf by:



M D A Reynel
Chairman and Trustee

Find (Families in Need) Ltd

known as FIND

Independent Examiner's Report to the trustees of Find (Families in Need) Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Find (Families in Need) Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

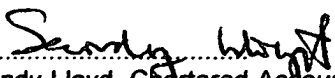
Having satisfied myself that the accounts of Find (Families in Need) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Find (Families in Need) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sandy Lloyd, Chartered Accountant
AIMS Accountants for Business

23 April 2020

Find (Families in Need) Ltd

known as FIND

**Statement of Financial Activities for the Year Ended 31 December 2019
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	103,482	132,640	236,122
Investment income	4	698	-	698
Total income		<u>104,180</u>	<u>132,640</u>	<u>236,820</u>
Expenditure on:				
Charitable activities	5	<u>(55,453)</u>	<u>(40,966)</u>	<u>(96,419)</u>
Total expenditure		<u>(55,453)</u>	<u>(40,966)</u>	<u>(96,419)</u>
Net income		<u>48,727</u>	<u>91,674</u>	<u>140,401</u>
Net movement in funds		48,727	91,674	140,401
Reconciliation of funds				
Total funds brought forward		<u>212,850</u>	<u>74,256</u>	<u>287,106</u>
Total funds carried forward	12	<u>261,577</u>	<u>165,930</u>	<u>427,507</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	92,023	81,931	173,954
Investment income	4	630	-	630
Total income		<u>92,653</u>	<u>81,931</u>	<u>174,584</u>
Expenditure on:				
Charitable activities	5	<u>(42,890)</u>	<u>(36,144)</u>	<u>(79,034)</u>
Total expenditure		<u>(42,890)</u>	<u>(36,144)</u>	<u>(79,034)</u>
Net income		49,763	45,787	95,550
Transfers between funds		<u>(14,300)</u>	<u>14,300</u>	-
Net movement in funds		35,463	60,087	95,550
Reconciliation of funds				
Total funds brought forward		<u>177,387</u>	<u>14,169</u>	<u>191,556</u>
Total funds carried forward	12	<u>212,850</u>	<u>74,256</u>	<u>287,106</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2018 is shown in note 12.

Find (Families in Need) Ltd

known as FIND

(Registration number: 5115880)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	8	366,537	-
Current assets			
Debtors	9	2,115	1,109
Cash at bank and in hand		<u>224,655</u>	<u>288,957</u>
		226,770	290,066
Creditors: Amounts falling due within one year	10	<u>(29,063)</u>	<u>(2,960)</u>
Net current assets		<u>197,707</u>	<u>287,106</u>
Total assets less current liabilities		564,244	287,106
Creditors: Amounts falling due after more than one year	11	<u>(136,737)</u>	<u>-</u>
Net assets		<u>427,507</u>	<u>287,106</u>
Funds of the charity:			
Restricted funds		165,930	74,256
Unrestricted income funds			
Unrestricted funds		<u>261,577</u>	<u>212,850</u>
Total funds	12	<u>427,507</u>	<u>287,106</u>

Find (Families in Need) Ltd

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**(Registration number: 5115880)
Balance Sheet as at 31 December 2019**

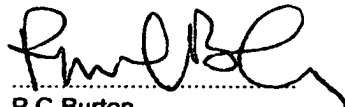
For the financial year ending 31 December 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 23 April 2020 and signed on their behalf by:



P C Burton
Trustee

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2019

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

42 Chequers Rise
Great Blakenham
Ipswich
Suffolk
IP6 0LT

These financial statements were authorised for issue by the trustees on 23 April 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Find (Families in Need) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2019

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2019

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	6.67% per annum straight line basis
Motor vehicles	25% per annum reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Find (Families in Need) Ltd

known as FIND

Notes to the Financial Statements for the Year Ended 31 December 2019

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General £	£	£	£
Donations and legacies;				
Donations from individuals	<u>103,482</u>	<u>132,640</u>	<u>236,122</u>	<u>173,954</u>
	<u>103,482</u>	<u>132,640</u>	<u>236,122</u>	<u>173,954</u>

4 Investment income

	Unrestricted funds	Total 2019	Total 2018
	Designated £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>698</u>	<u>698</u>	<u>630</u>

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2019

5 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2019	Total 2018
	Note	General £	£	£	£
Rough sleepers		-	2,782	2,782	3,920
Food bank		-	38,184	38,184	32,224
Payments in relief of poverty		53,637	-	53,637	41,590
Governance costs	6	1,816	-	1,816	1,300
		<u>55,453</u>	<u>40,966</u>	<u>96,419</u>	<u>79,034</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Allocated support costs	1,816	1,816	1,300
	<u>1,816</u>	<u>1,816</u>	<u>1,300</u>

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2019

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
Additions	371,398	4,522	375,920
At 31 December 2019	371,398	4,522	375,920
Depreciation			
Charge for the year	8,253	1,130	9,383
At 31 December 2019	8,253	1,130	9,383
Net book value			
At 31 December 2019	363,145	3,392	366,537

Included within the net book value of land and buildings above is £Nil (2018 - £Nil) in respect of freehold land and buildings and £363,145 (2018 - £Nil) in respect of leaseholds.

9 Debtors

	2019 £	2018 £
Prepayments	2,115	1,109

10 Creditors: amounts falling due within one year

	2019 £	2018 £
Other loans	10,749	-
Accruals	18,314	2,960
	29,063	2,960

11 Creditors: amounts falling due after one year

	2019 £
Other loans	136,737

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2019

12 Funds

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	(89,146)	(103,482)	55,453	(137,175)
Designated	<u>(123,704)</u>	<u>(698)</u>	<u>-</u>	<u>(124,402)</u>
Total unrestricted funds	(212,850)	(104,180)	55,453	(261,577)
Restricted funds	<u>(74,256)</u>	<u>(132,640)</u>	<u>40,966</u>	<u>(165,930)</u>
Total funds	<u>(287,106)</u>	<u>(236,820)</u>	<u>96,419</u>	<u>(427,507)</u>

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2018 £
Unrestricted funds					
General	(89,313)	(92,023)	42,890	49,300	(89,146)
Designated	<u>(88,074)</u>	<u>(630)</u>	<u>-</u>	<u>(35,000)</u>	<u>(123,704)</u>
Total unrestricted funds	(177,387)	(92,653)	42,890	14,300	(212,850)
Restricted funds	<u>(14,169)</u>	<u>(81,931)</u>	<u>36,144</u>	<u>(14,300)</u>	<u>(74,256)</u>
Total funds	<u>(191,556)</u>	<u>(174,584)</u>	<u>79,034</u>	<u>-</u>	<u>(287,106)</u>