

Mekadshei Shevei Charitable Trust

Report

and

Financial

Statements

For The Year Ended

31 March 2019

Charity Number 1137084

Mekadshei Shevei Charitable Trust

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Mekadshei Shevei Charitable Trust

Trustees

Mr. Michael Landau
Mr. Jacob Friedman
Mr. Menchem Halpern
Mrs. Mindel Deborah Rubin

Administration Address

13a Cedra Court
Cazenove Road
London N16 6AT

Charity Number 1137084

Mekadshei Shevei Charitable Trust
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 March 2019.

Status and Administration

The Charity, constituted by trust deed, dated 25th December 2006, and is a Registered Charity.

Charitable Objects

The Objects of the Charity are

- (i) the advancement of the orthodox Jewish faith
- (ii) the advancement of orthodox Jewish religious education
- (iii) the relief of poverty amongst members of the Jewish faith and
- (iv) such other purposes as are charitable according to English law

Trustees

The Trustees in office throughout the year were

Mr. Michael Landau

Mr. Jacob Friedman

Mr. Menchem Halpern

Mrs. Mindel Deborah Rubin

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Mekadshei Shevei Charitable Trust
Report of the Trustees

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Political and Charitable Donations

During the year, the Charity made grants and donations of	£142,258	(2018	£64,932)
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Approved by The Trustees of Mekadshei Shevei Charitable Trust on 22 June 2020,
and signed on behalf of them all.

Trustee
Mr. Michael Landau

Mekadshei Shevei Charitable Trust

Statement Of Financial Activities

For The Year Ended 31 March 2019

	Notes	Unrestricted Funds £	2019 Total Funds £	2018 Total Funds £
INCOMING RESOURCES				
Activities to further the Charity's Objects	2	115,453	115,453	67,378
Investment Income and Interest		<u>0</u>	<u>0</u>	<u>0</u>
Donations		<u>115,453</u>	<u>115,453</u>	<u>67,378</u>
		<u>0</u>	<u>0</u>	<u>0</u>
Total Incoming Resources		115,453	115,453	67,378
RESOURCES EXPENDED				
Costs of Generating Funds				
Fund Raising Costs		0	0	<u>0</u>
Net Incoming Resources Available For Charitable Application		115,453	115,453	67,378
Charitable Expenditure				
Cost of Activities In Furtherance of the Charity's Objects		142,258	142,258	64,932
Support Costs				
Interest on Charity's Property	3	0	0	0
Governance Costs	3	<u>419</u>	<u>419</u>	<u>431</u>
Total Charitable Expenditure		142,677	142,677	65,363
Total Resources Expended	3	<u>142,677</u>	<u>142,677</u>	<u>65,363</u>
Net Movement In Funds		(27,224)	(27,224)	2,015
Total Funds 31 March 2018		9,265	9,265	7,250
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>
Total Funds 31 March 2019	9	<u>£ (17,959)</u>	<u>£ (17,959)</u>	<u>£ 9,265</u>

Mekadshei Shevei Charitable Trust

Balance Sheet at 31 March 2019

	Notes	2019 £	2018 £
Fixed Assets			
Tangible Assets	5	<u>391</u>	<u>460</u>
		391	460
Current Assets			
Debtors	6	0	19,650
Cash at Bank and in Hand		<u>17,539</u>	<u>14,763</u>
		17,539	34,413
Creditors : Amounts falling due within one year	7	<u>(35,889)</u>	<u>(25,608)</u>
Net Current Assets		<u>(18,350)</u>	<u>8,805</u>
Total Assets less Current Liabilities		<u>(17,959)</u>	<u>9,265</u>
 Net Assets	8	 <u>£ (17,959)</u>	 <u>£ 9,265</u>
 Unrestricted Funds	9	 <u>(17,959)</u>	 <u>9,265</u>
Total Funds	9	<u>£ (17,959)</u>	<u>£ 9,265</u>

Approved by the Trustees on 22 June 2020, and signed on behalf of them all.

Trustee

Mr. Michael Landau

The notes on pages 6 to 8 form part of these accounts.

Mekadshei Shevei Charitable Trust
Notes To The Accounts - 31 March 2019

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Governance Costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Tangible Fixed Assets

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings and Equipment 15% on net book value

	2019	2018
	£	£
2) Donations Received	115,453	67,378
Investment Income and Interest	<u>0</u>	<u>0</u>
	<u>£ 115,453</u>	<u>£ 67,378</u>

**3) Analysis of Total Resources Expended
Charitable Activities**

Cost of Activities In Furtherance
of the Charity's Objects

	2019	2018
	£	£
Grants to Needy Families	142,258	64,932
Total Cost of Furtherance Of Charitable Objects	<u>142,258</u>	<u>64,932</u>
Governance Costs	<u>419</u>	<u>431</u>
	<u>142,677</u>	<u>65,363</u>

Cost of Generating Funds

**Total Cost of Activities In Furtherance
of Charitable Objects**

4) Governance Costs

	2019	2018
	£	£
Accounting	350	350
Depreciation	<u>69</u>	<u>81</u>
	<u>£ 419</u>	<u>£ 431</u>

Mekadshei Shevei Charitable Trust

5) Tangible Fixed Assets

	Fixtures Fittings and Equipment £	Total £
Cost or valuation		
At 31 March 2018	1,436	1,436
Additions	0	0
Disposals	<u>0</u>	<u>0</u>
At 31 March 2019	<u>1,436</u>	<u>1,436</u>
Depreciation		
At 31 March 2018	976	976
Charge for the year	<u>69</u>	<u>69</u>
At 31 March 2019	<u>1,045</u>	1,045
Valuation		
31 March 2019	<u>£ 391</u>	<u>£ 391</u>
31 March 2018	<u>£ 460</u>	<u>£ 460</u>

The Tangible Fixed Assets comprise investment properties which should not be subject to periodic charges for depreciation and are to be included in the Balance Sheet at their open market value.

6) Debtors

	2019 £	2018 £
Grants	0	0
Other Debtors	<u>0</u>	<u>19,650</u>
	<u>£ 0</u>	<u>£ 19,650</u>

7) Creditors: Amounts falling due within one year

	2019 £	2018 £
Other Creditors	35,539	25,258
Accruals and Provisions	<u>350</u>	<u>350</u>
	<u>£ 35,889</u>	<u>£ 25,608</u>

8) Net Assets of The Charity's Funds

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	0	0	0
Unrestricted Funds	<u>391</u>	<u>(18,350)</u>	<u>0</u>	<u>(17,959)</u>
Total Funds	<u>£ 391</u>	<u>£ (18,350)</u>	<u>£ 0</u>	<u>£ (17,959)</u>

9) Unrestricted Funds

	Balance at 31 March 2018 £	Income £	Expended £	Transfers and Investment Gains and Losses	Balance at 31 March 2019 £
General Reserve	9,265	115,453	142,677	0	(17,959)
Total Funds	<u>£ 9,265</u>	<u>£ 115,453</u>	<u>£ 142,677</u>	<u>£ 0</u>	<u>£ (17,959)</u>

10) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.
There were no Related Party Transactions in the Year.

**Accountants Report to the Trustees on the Unaudited Accounts of the Charity
Mekadshei Shevei Charitable Trust
For the Year Ended 31 March 2019**

We report on the financial statements of Mekadshei Shevei Charitable Trust for the Year Ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 22 June 2020

Reporting Accountant

Carl Rosen
50 Craven Park Road
South Tottenham
London N15 6AB