

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 April 2019

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

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JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Report of the Trustees For the year ended 30 April 2019

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 April 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charity is constituted under a trust deed dated 24 November 1992 and is a registered charity with number 1016022. The objectives of the charity as set out in the Declaration Of trust are:

- 1 The advancement of christian faith and
- 2 For the relief of people who are in hardship situations, distressed, aged, sick or disabled.
- 3 The promotion of fulfilment of such other charitable purposes beneficial to the community.

The charity was involved in christian outreach programmes designed to incvcrease christian awareness and spread the gospel of our Lord Jesus Christ. Within the year, several community projects were undertaken notably on homeless issues and soup kitchen.

Objectives and aims

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. The church has improved in membership strength and is increasingly reaching out to the community.

Volunteers

Jubilee Christian centre relies heavily on volunteers for all the charitable and pastoral work. Without volunteers, the ministry estimates the staff cost to rise by £35,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and a deed of trust .

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Charity registration number	1016022
Principal address	1 Penarth Street London SE15 1TX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs PATRICIA WILLIAMS
Mrs F EGBUJOR
Mr N OGBANUFE
(Appointed: 01 May 2018)
Mr CHUKWUDIKE GODWIN NGWU
(Appointed: 01 May 2018)
Mrs JANE NNADI AGBAGANA
(Appointed: 01 May 2018)
Ms JOYCE TURVEY
(Appointed: 01 May 2018)

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Report of the Trustees Continued

For the year ended 30 April 2019

Independent examiner

EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS

1 GOSCHEN HOUSE

68 PECKHAM ROAD

LONDON

SE5 8QE

Approved by the Board of Trustees and signed on its behalf by

.....

02 December 2019

Mrs PATRICIA WILLIAMS

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Independent Examiners Report to the Trustees
For the year ended 30 April 2019

I report to the trustees on my examination of the accounts of the charity for the year ended 30 April 2019.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS
1 GOSCHEN HOUSE
68 PECKHAM ROAD
LONDON
SE5 8QE

02 December 2019

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Statement of Financial Activities For the year ended 30 April 2019

	Notes	Unrestricted funds £	2018 £
Income and endowments from:			
Donations and legacies	2	42,770	59,725
Investments	3	-	9
Total		42,770	59,734
Expenditure on:			
Charitable activities	4/5	(26,142)	(66,456)
Total		(26,142)	(66,456)
Net income/expenditure		16,628	(6,722)
Reconciliation of funds			
Total funds brought forward		39,153	45,875
Total funds carried forward		55,781	39,153

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Statement of Financial Position
As at 30 April 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	10	1,622	2,222
		1,622	2,222
Current assets			
Debtors	11	20,559	20,559
Cash at bank and in hand		75,553	58,376
		96,112	78,935
Creditors: amounts falling due within one year	12	(1,953)	(2,004)
Net current assets		94,159	76,931
Total assets less current liabilities		95,781	79,153
Creditors: amounts falling due after more than one year	13	(40,000)	(40,000)
Net assets		55,781	39,153
The funds of the charity			
Unrestricted income funds	14	55,781	39,153
Total funds		55,781	39,153

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mrs PATRICIA WILLIAMS
Trustee
02 December 2019

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION

Notes to the Financial Statements

For the year ended 30 April 2019

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities on the basis of actual amount received by the Charity during the year. The following specific policies are applied to particular categories of income:

- Investment income is included when received.
- Incoming resources from tithes and offerings are accounted for when received.

Donated services and facilities

Donated services and facilities are included at the value to the charity where this can be quantified.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the poor and needy. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

Costs are allocated between the expenditure categories of the Income and Expenditure account on a basis designed to reflect the use of the resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	25% Straight line
Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25 Reducing balance

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2019

2. Income from donations and legacies

	2019 £	2018 £
Unrestricted funds		
Donations received	29,784	41,326
Grants received	12,986	17,759
Sponsorships received	-	640
	<u>42,770</u>	<u>59,725</u>

3. Investment income

	2019 £	2018 £
Bank interest receivable	-	9
	<u>-</u>	<u>9</u>

4. Costs of charitable activities by fund type

	2019 £	2018 £
Unrestricted funds		
Christian outreach programmes	14,625	34,000
Support costs	11,517	32,456
	<u>26,142</u>	<u>66,456</u>

5. Costs of charitable activities by activity type

	Grant funding of activities £	Support costs £	2019 £	2018 £
Support costs				
Christian outreach programmes	14,625	11,517	26,142	66,456

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2019

6. Analysis of support costs

		2019	2018
		£	£
Christian outreach programmes			
Management	Costs are allo	7,978	13,135
Finance	Costs are allo	3,539	19,071
IT	Costs are allo	-	250
		<u>11,517</u>	<u>32,456</u>

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of owned fixed assets	600	18,910
	<u>600</u>	<u>18,910</u>

8. Staff costs

Total staff costs for the year ended 30 April 2019 were:

	2019	2018
	£	£
Salaries and wages	-	1,553
	<u>-</u>	<u>1,553</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activites are for unrestricted funds.

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2019

10. Tangible fixed assets

Cost or valuation	Land and buildings £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
At 01 May 2018	236,175	14,200	43,769	1,495	295,639
At 30 April 2019	236,175	14,200	43,769	1,495	295,639
Depreciation					
At 01 May 2018	236,175	14,093	42,208	941	293,417
Charge for year	-	27	390	183	600
At 30 April 2019	236,175	14,119	42,599	1,124	294,017
Net book values					
At 30 April 2019	-	81	1,170	371	1,622
At 30 April 2018	-	107	1,561	554	2,222

11. Debtors

	2019 £	2018 £
Amounts due within one year:		
Other debtors	20,559	20,559
	20,559	20,559

12. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	3	4
Accruals and deferred income	1,950	2,000
	1,953	2,004

13. Creditors: amounts falling due after more than one year

	2019 £	2018 £
Loans and overdrafts	40,000	40,000
	40,000	40,000

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2019

14. Movement in funds

Unrestricted Funds

	Balance at 01/05/2018 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2019 £
<i>General</i>				
General	39,153	42,770	(26,142)	55,781
	39,153	42,770	(26,142)	55,781

Unrestricted Funds - Previous year

	Balance at 01/05/2017 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2018 £
<i>General</i>				
General	45,875	59,734	(66,456)	39,153
	45,875	59,734	(66,456)	39,153

Purpose of unrestricted Funds

General

To promote Christian outreach programmes

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	1,622	94,159	(40,000)	55,781
	1,622	94,159	(40,000)	55,781

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 30 April 2019

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	2,222	76,931	(40,000)	39,153
	2,222	76,931	(40,000)	39,153

JUBILEE CHRISTIAN CENTRE & MINISTERIAL ASSOCIATION
Detailed Statement of Financial Activities
For the year ended 30 April 2019

	2019 £	2018 £
INCOME AND ENDOWMENT		
Donations and legacies		
Tithes and offerings	29,784	41,326
Gift aid	12,986	17,759
Building fund	-	640
	42,770	59,725
Investments		
Bank interest receivable	-	9
	-	9
Total incoming resources	42,770	59,734
EXPENDITURE		
Charitable activities		
Cost of grant funded charitable activity	(14,625)	(34,000)
	(14,625)	(34,000)
SUPPORT COSTS		
Management		
Management	(7,978)	(13,135)
	(7,978)	(13,135)
Finance		
Finance	(3,539)	(19,071)
	(3,539)	(19,071)
IT		
IT	-	(250)
	-	(250)
Total resources expended	(26,142)	(66,456)
Net Income	16,628	(6,722)