

Registered number
1122903

FOUNTAIN OF LIFE CHURCH INTL

Report and Accounts

31 December 2019

FOUNTAIN OF LIFE CHURCH INTL
Report and accounts
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FOUNTAIN OF LIFE CHURCH INTL
Charity Information

Trustees

Rev. Henry Anning
Emmanuel Addo
Ms Victoria Osei
Stephen Anning

Secretary

Stephen Anning

Accountants

Ephraman & Co
4 South Walk
West Wickham
Kent
BR4 9JA

Registered Charity number

1122903

FOUNTAIN OF LIFE CHURCH INTL
Registered number: 1122903
Trustees' Report

The trustees present their report and accounts for the year ended 31 December 2019.

Principal activities

The charity's principal activity during the year continued to be the running of a church. The preaching of the gospel and advancement of Christian religion, and the alleviation of poverty and helping the weak and vulnerable in society; and involvement in mission work.

Trustees

The following persons served as trustees during the year:

Rev. Henry Anning
Emmanuel Addo
Ms Victoria Osei
Stephen Anning

This report was approved by the board on 18 June 2020 and signed on its behalf.

Rev. S. Anning
Trustee

FOUNTAIN OF LIFE CHURCH INTL
Independent Examiner's Report

Independent Examiner's report to the trustees of Fountain of Life Intl

We report on the Financial Statements for the year ended 31 December 2019 set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Afari E. Banwell FCCA
Ephraman & Co
Chartered Certified Accountants
4 South Walk
BR4 9JA

18 June 2020

FOUNTAIN OF LIFE CHURCH INTL
Statement of Financial Affairs
for the year ended 31 December 2019

	Notes	2019 £	2018 £
Incoming Resources		67,421	78,579
Direct Charitable Expenditure		(76,132)	(86,726)
Gross deficit		<u>(8,711)</u>	<u>(8,147)</u>
Management & Administration		(7,074)	(6,675)
Operating deficit	2	<u>(15,785)</u>	<u>(14,822)</u>
Deficit on ordinary activities		<u>(15,785)</u>	<u>(14,822)</u>
Deficit for the financial year		<u>(15,785)</u>	<u>(14,822)</u>
Funds brought forward		38,463	53,285
Total Funds		<u><u>22,678</u></u>	<u><u>38,463</u></u>

FOUNTAIN OF LIFE CHURCH INTL
Balance Sheet
as at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	8,461	5,048
Current assets			
Debtors	4	15,901	24,252
Cash at bank and in hand		766	13,363
		<u>16,667</u>	<u>37,615</u>
Creditors: amounts falling due within one year	5	(2,450)	(4,200)
Net current assets		<u>14,217</u>	<u>33,415</u>
Net assets		<u>22,678</u>	<u>38,463</u>
Funds			
Funds	6	22,678	38,463
Total funds		<u>22,678</u>	<u>38,463</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Rev. S. Anning

Director

Approved by the board on 18 June 2020

FOUNTAIN OF LIFE CHURCH INTL
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents donations and gifts to the church.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Church Equipment	20% reducing balance
Improvement to property	20% reducing balance
Furniture & Fittings	20% reducing balance

2 Operating surplus	2019	2018
	£	£

This is stated after charging:

Depreciation of owned fixed assets	<u>2,115</u>	<u>1,261</u>
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3 Tangible fixed assets

	Church Equipment £	Improvement to property £	Furniture & Fittings £	Total £
Cost				
At 1 January 2019	23,212	1,740	1,201	26,153
Additions	<u>3,678</u>	<u>-</u>	<u>1,850</u>	<u>5,528</u>
At 31 December 2019	<u>26,890</u>	<u>1,740</u>	<u>3,051</u>	<u>31,681</u>
Depreciation				
At 1 January 2019	18,806	1,375	924	21,105
Charge for the year	<u>1,617</u>	<u>73</u>	<u>425</u>	<u>2,115</u>
At 31 December 2019	<u>20,423</u>	<u>1,448</u>	<u>1,349</u>	<u>23,220</u>
Net book value				
At 31 December 2019	<u>6,467</u>	<u>292</u>	<u>1,702</u>	<u>8,461</u>
At 31 December 2018	<u>4,406</u>	<u>365</u>	<u>277</u>	<u>5,048</u>

4 Debtors	2019	2018
	£	£
Trade debtors	2,115	466
Other debtors	<u>13,786</u>	<u>23,786</u>
	<u>15,901</u>	<u>24,252</u>

FOUNTAIN OF LIFE CHURCH INTL
Notes to the Accounts
for the year ended 31 December 2019

FOUNTAIN OF LIFE CHURCH INTL
Notes to the Accounts
for the year ended 31 December 2019

5	Creditors: amounts falling due within one year	2019	2018
		£	£
	Other creditors	<u>2,450</u>	<u>4,200</u>
6	Funds	2019	
		£	
	At 1 January 2019	38,463	
	Deficit for the year	(15,785)	
	At 31 December 2019	<u>22,678</u>	

FOUNTAIN OF LIFE CHURCH INTL
Detailed statement of financial affairs
for the year ended 31 December 2019

	2019	2018
	£	£
Income	67,421	78,579
Direct Costs	(76,132)	(86,726)
Gross deficit	<u>(8,711)</u>	<u>(8,147)</u>
Administrative expenses	(7,074)	(6,675)
Operating deficit	<u>(15,785)</u>	<u>(14,822)</u>
Deficit	<u>(15,785)</u>	<u>(14,822)</u>

FOUNTAIN OF LIFE CHURCH INTL
Schedule to Statement of Financial Affairs
for the year ended 31 December 2019

	2019 £	2018 £
Income		
Income	<u>67,421</u>	<u>78,579</u>
Direct Charitable Expenditure		
Ministry Expense	7,600	5,770
Rent & Rates and related Exp	59,384	65,616
Ministry Gifts & Honoraria	5,450	5,840
Evangelism & Missions	-	5,700
Church Welfare	3,698	3,800
	<u>76,132</u>	<u>86,726</u>
Management & Administration		
Premises costs:		
Cleaning	286	282
	<u>286</u>	<u>282</u>
General administrative expenses:		
Telephone and fax	578	531
Stationery and printing	1,182	1,735
Bank charges	449	286
Insurance	291	282
Repairs and maintenance	1,762	1,913
Depreciation	2,115	1,261
Sundry expenses	26	-
	<u>6,403</u>	<u>6,008</u>
Legal and professional costs:		
Accountancy fees	385	385
	<u>385</u>	<u>385</u>
	<u>7,074</u>	<u>6,675</u>