

**THE
WESTMINSTER ABBEY
TRUST**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

30 September 2019

Charity number: 1116371

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

For the year ended 30 September 2019

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TRUSTEES, ADVISERS AND GOVERNING DOCUMENTS

For the year ended 30 September 2019

Trustees	Mr John O'Brien (Chairman) The Very Reverend John Hall (resigned 01 November 2019) The Very Reverend David Hoyle (appointed 28 November 2019) The Reverend Canon David Stanton Dr Julian Litten Sir Thomas Hughes-Hallett
Senior Management Personnel	Ms Valerie Humphrey (Director of Westminster Abbey Trust, on secondment from Westminster Abbey Enterprises Limited)
Contact name	Mr Christopher Vyse
Governing document	Charitable Settlement dated 16 June 2006
Status	Charitable Trust
Registered charity number	1116371
Principal office	The Chapter Office 20 Dean's Yard Westminster Abbey London SW1P 3PA
Auditors	Ernst & Young LLP 1 More London Place London SE1 2AF
Bankers	Barclays Bank plc 1 Churchill Place Canary Wharf London E14 5HP
Campaign Development Board	Mr Will Adderley Mrs Catherine Armitage Lady Sarah Chatto Mr Ronald Freeman Lord Harris Mr John O'Brien Lord Salisbury Mr Michael Sherwood Mr Guy Weston

REPORT OF THE TRUSTEES

For the year ended 30 September 2019

The Trustees take pleasure in presenting their report together with the financial statements for the year ended 30 September 2019.

The legal and administrative information set out on page 1 forms part of this report.

Trustees, advisers and governing documents

The Westminster Abbey Trust (the Trust) is an unincorporated trust registered with the Charities Commission and was created by Charitable Settlement on 16 June 2006. It was set up to raise funds to support its declared objectives, which include grant giving.

Under the terms of the settlement the Trustee body consists of two nominated trustees and three co-opted trustees. The power of appointing new co-opted Trustees lies with the Dean and Chapter of The Collegiate Church of Saint Peter Westminster (the Abbey).

Trustees are given informal training as part of their induction to the charity. This training involves explaining the Trustees' responsibilities, as noted on page 5 to the financial statements, and explaining to them the role they are expected to take and the involvement in the charity that this entails.

Objects and activities of the Charity

The main objectives of the Trust are:

- To further the religious and other charitable purposes of Westminster Abbey
- To support the Abbey's Choir School

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in planning future activities and setting the grant making policy. The policy for grants states that expenses should be pertaining to fabric, upkeep and the Education Centre.

A cornerstone of Westminster Abbey's mission is "to serve pilgrims and all other visitors and to maintain a tradition of hospitality". Over 1.5 million people enjoy worshipping and visiting the Abbey every year. The Trustees believe that financially assisting the Abbey to fulfil its mission, together with its Choir School, contributes to the advancement of religion.

The principal sources of income for the Trust are donations for Westminster Abbey and a donation from Westminster Abbey Enterprises Limited towards the costs of generating funds.

Aims and strategies for achieving objectives

The Trust aims to support The Abbey in line with its objectives. It considers requests for funding by The Abbey to support both religious and educational purposes in line with The Trust's objectives.

The Trust seeks to raise specific funding for projects it agrees to fund in support of The Abbey and with particular reference to the request by The Abbey to fund the Jubilee Galleries the trust established a Campaign Development Board (see page 1). The Board is the primary vehicle for completing the remaining funding needed for the Queen's Diamond Jubilee

REPORT OF THE TRUSTEES

For the year ended 30 September 2019

Galleries project and for funding the development of the Visitors' Centre and West Front entry project for which planning approval was received in September 2019.

Grant making

During the year, grants totalling £825,000, were paid to Westminster Abbey towards the delivery of the new Queen's Diamond Jubilee Galleries (Jubilee Galleries) which will allow the Abbey to better share its religious history and education purpose.

Financial review and achievements of the year

The total resources of the Trust amounted to £190,800 as at 30 September 2019 (2018: £145,990). Total income amounted to £875,001 (2018: £1,899,507), of which £Nil (2018: £17,111) was a gift aid donation from Westminster Abbey Enterprises Limited (WAE), representing a contribution towards the costs of generating income for the Trust.

The Trust has had a productive year having now secured full funding for the Jubilee Galleries which were officially opened in June 2018.

Plans for future periods

The Trust will continue to secure the conversion of pledges made in relation to the funding of the Jubilee Galleries.

The Trust will continue to raise funding to support the Abbey's development and conservation. During the course of 2019-20 the Trust will work on its fundraising strategy with targeted fundraising in support of projects which the Abbey has identified it wishes to pursue including the West Front entry project, computerisation of the Muniment records and development of the Undercroft.

Governance and management

The Trustees have ultimate legal responsibility for the charity and work to ensure good governance, with the help of its advisers. They agree the overall strategic direction of the organisation, and are the highest decision making body.

The Director of Development supports the Trustees and is responsible for the implementation of policy and for the management of the day-to-day running of the organisation with the support of Westminster Abbey staff, in particular the Receiver General and Director of Finance.

Key management personnel remuneration

The trustees consider the Director of Westminster Abbey Trust as the key management person for the charity, in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The Director of Westminster Abbey Trust is seconded from WAE.

REPORT OF THE TRUSTEES

For the year ended 30 September 2019

Reserves policy and investment policy

The Trustees aim to distribute the net income of the Trust to support the Trust's charitable objectives, keeping only such reserves as are necessary to maintain working capital. Grant requests made to the Trustees will be considered at the next Trustees' meeting. For the moment no policy for longer term investment is required as funds raised during the year are distributed in the short term.

Reserves are split unrestricted £21,871 and restricted £168,929

Risk management

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate the Trust's exposure to the major risks.

The trustees consider variability of donations received to constitute the charity's major financial risk. The trustees have taken steps such as founding the Campaign Development board in order to mitigate this risk.

Trustees' going concern assessment

The Trustees consider the Trust to be a going concern as it continues to have positive fund balances.

Disclosure of information to the auditors

In the case of each person who was a trustee at the time this report was approved:

- so far as that Trustee was aware there was no relevant available information of which the auditors were unaware; and
- that Trustee had taken all steps that the trustee ought to have taken as a trustee to make himself or herself aware of any relevant audit information and to establish that the auditors were aware of that information.

Auditors

The auditors, Ernst & Young LLP were appointed in the prior year. A resolution to re-appoint the auditors will be proposed at the next Trustee Meeting.

REPORT OF THE TRUSTEES

For the year ended 30 September 2019

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102, the Financial Reporting Standard applicable to the UK and Republic of Ireland.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charitable settlement. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:



John O' Brien
Trustee (Chairman)
3 December 2019

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE WESTMINSTER ABBEY TRUST

Opinion

We have audited the financial statements of The Westminster Abbey Trust ('The Trust') for the year ended 30 September 2019 which comprise the Statement of Financial Activities, the Balance Sheet, and the Statement of Cash Flows and the related notes 1 to 10, including as summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the charity's affairs as at and of its incoming resources and application of resources, for the year then ended;
- ▶ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ▶ have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE WESTMINSTER ABBEY TRUST

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- ▶ the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- ▶ sufficient accounting records have not been kept; or
- ▶ the financial statements are not in agreement with the accounting records and returns; or
- ▶ we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE WESTMINSTER ABBEY TRUST

Auditor's responsibilities for the audit of the financial statements

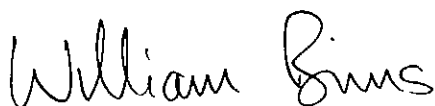
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



William Binns, Senior Statutory Auditor

London

Date: 4 December 2019

Ernst & Young LLP

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 September 2019

	Notes	Unrestricted Funds £	Restricted funds £	Total 2019 £	Total 2018 £
Income from:					
Donations and legacies:					
Donation from WAEL	2	-	-	-	17,111
Other donations	3	224,369	649,214	873,583	1,880,982
Miscellaneous income		1,174	-	1,174	-
		<u>225,543</u>	<u>649,214</u>	<u>874,757</u>	<u>1,898,093</u>
Interest on cash deposits		244	-	244	1,414
Total income		<u>225,787</u>	<u>649,214</u>	<u>875,001</u>	<u>1,899,507</u>
Expenditure on:					
Raising funds:					
Donations and legacies	5	5,104	-	5,104	21,636
Bank charges and interest		87	-	87	115
Charitable activities:					
Grants to The Dean & Chapter of Westminster	4	209,502	615,498	825,000	7,254,011
Total expenditure		<u>214,693</u>	<u>615,498</u>	<u>830,191</u>	<u>7,275,762</u>
Transfers between funds		-	-	-	-
Net movement in funds		11,094	33,716	44,810	(5,376,255)
Reconciliation of funds:					
Total funds brought forward 30 September 2018		<u>10,777</u>	<u>135,213</u>	<u>145,990</u>	<u>5,522,245</u>
Total funds carried forward 30 September 2019	9	<u>21,871</u>	<u>168,929</u>	<u>190,800</u>	<u>145,990</u>

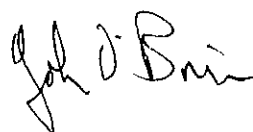
All recognised gains and losses in both years have been included in the Statement of Financial Activities. The results for the years as set out above have been derived entirely from continuing operations.

BALANCE SHEET

As at 30 September 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Current assets					
<i>Cash at bank and in hand:</i>					
Current account		21,871	168,929	190,800	149,228
Net current assets		<u>21,871</u>	<u>168,929</u>	<u>190,800</u>	<u>149,228</u>
Creditors: Amounts falling due within one year	7	-	-	-	(3,238)
Net assets		<u>21,871</u>	<u>168,929</u>	<u>190,800</u>	<u>145,990</u>
The funds of the charity					
Unrestricted funds	8	21,871	-	21,871	10,777
Restricted funds	8	-	168,929	168,929	135,213
Total funds	9	<u>21,871</u>	<u>168,929</u>	<u>190,800</u>	<u>145,990</u>

The financial statements and notes on pages 9 to 18 were approved by the Trustees and authorised for issue and signed on their behalf:



John O'Brien
Trustee (Chairman)
3 December 2019

STATEMENT OF CASH FLOWS

For the year ended 30 September 2019

	2019 £	2018 £
Reconciliation of net movement in funds to net cash flow from operating activities		
Net movement in funds	44,810	(5,376,255)
Deduct interest income shown in investing activities	(244)	(1,414)
Decrease in debtors	-	103,893
(Decrease) in creditors	(3,238)	(92,036)
Net cash provided by operating activities	41,328	(5,365,812)
<i>Cash flows from investing activities:</i>		
Interest and dividends	244	1,414
Net cash provided by investing activities	244	1,414
Change in cash and cash equivalents in the year	41,572	(5,364,398)
Cash and cash equivalents brought forward	149,228	5,513,626
Cash and cash equivalents carried forward	190,800	149,228

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2019

1. Accounting policies**a) Basis of preparation and assessment of Going Concern**

Westminster Abbey Trust is an unincorporated trust registered with the Charities Commission and created by a Charitable Settlement dated 16 June 2006. The registered office is: The Chapter Office, 20 Dean's Yard, Westminster, London SW1P 3PA.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Trust Deed and the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the Trust.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered the resources of and forecasts for the Trust and have a reasonable expectation that it has adequate resources to continue in operational existence of the foreseeable future. The Trust therefore continues to adopt the going concern basis in preparing its consolidated financial statements.

b) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised on a receivable basis, except in the case of donations from Westminster Abbey Enterprises Limited, which are recognised on a commitment basis.

c) Grants

Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay without condition or the recipient has a reasonable expectation that they will receive a grant and any condition attached to the grant is outside the control of the trust.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2019

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

e) Cash at bank and in hand

All cash is held in a current bank account and is immediately available for meeting the objectives of the Trust.

f) Short-term debtors and creditors

Debtors and creditors are initially recorded at transaction price and subsequently measured at their settlement amount.

g) Funds

Restricted funds relate to gifts and legacies which have been given or bequeathed to the Trust to be used in accordance with the wishes of donors or their representatives. Both the capital and the income may only be used in accordance with the purposes for which the funds were donated.

Unrestricted funds have not been restricted in their use to a particular purpose by donors or their representatives.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2019

2. Donation from Westminster Abbey Enterprises Limited	2019	2018
	£	£
Gift aid received from WAEL towards administrative costs	-	17,111
3. Other donations and legacies	2019	2018
	£	£
<i>Unrestricted Donations:</i>	224,369	1,713
<i>Restricted Donations:</i>		
Galleries	628,749	1,827,729
Vicar's Scholarship	-	35,836
St Margaret's Appeal	8,310	25
Other charitable objects	1,133	3,193
St Margaret's Window	1,830	3,000
The Wroughton Bequest	-	1,000
Music fund	990	8,235
Fabric	3,952	101
Vestments	3,000	-
Library Cataloguing /Digitisation of Archives	250	150
Visitors' Centre	1,000	-
	649,214	1,879,269
	873,583	1,880,982
4. Grants	2019	2018
	£	£
Galleries	825,000	7,254,011
	825,000	7,254,011

All grants were payable to Westminster Abbey towards the purposes as indicated above.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2019

5. Resources expended	2019	2018
	£	£
Other staff costs	-	-
Administrative expenses	1,783	18,396
Audit fees	3,321	3,240
Promotional costs	-	-
	5,104	21,636

During the year the trust incurred expenditure to facilitate donations being made to the Trust through on-line methods and seeking advisory services to better position itself such that overseas donors are able to receive tax relief on their donations.

£5,104 of unrestricted expenditure related to the broader activities of the Trust.

6. Staff costs

The Trust has no direct employees. Staff are gifted in kind to the Trust from Westminster Abbey Enterprises Limited and the Abbey.

There was a monthly average of three full time members of staff working on behalf of the Trust throughout the year (2018: three).

No trustees received any remuneration or expenses during the year in relation to this Trust (2018: £Nil).

7. Creditors	2019	2018
	£	£
Amounts owed to Westminster Abbey Enterprises Ltd	-	-
Other creditors	-	3,238
	-	3,238

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2019

8. Funds

Unrestricted Funds (£)

	Balance	Income	Expenditure	Transfers	Balance
	2018				2019
General	10,777	225,787	(5,191)	(214,702)	16,671
Designated					
a Galleries	-	-	(209,502)	210,148	646
e Music Fund	-	-	-	3,977	3,977
h St Margaret's Appeal	-	-	-	249	249
i Vestments	-	-	-	79	79
k St Margaret's Window	-	-	-	249	249
Total Unrestricted Funds	10,777	225,787	(214,693)	-	21,871

Restricted Funds (£)

	Balance	Income	Expenditure	Transfers	Balance
	2018				2019
a Galleries	(13,251)	628,749	(615,498)	-	-
b Vicar's Scholarship	35,836	-	-	-	35,836
c Education Fund	25,000	-	-	-	25,000
d Song School Instruments	23,719	-	-	-	23,719
e Music Fund	21,292	990	-	-	22,282
f Conservation	14,866	-	-	-	14,866
g Fabric Fund	5,202	3,952	-	-	9,154
h St Margaret's Appeal	7,526	8,310	-	-	15,836
i Vestments	7,635	3,000	-	-	10,635
j Other Charitable Objects	3,238	1,133	-	-	4,371
k St Margaret's Window	3,000	1,830	-	-	4,830
l The Wroughton Bequest	1,000	-	-	-	1,000
m Visitors' Centre	-	1,000	-	-	1,000
n Digitisation of Archives	150	-	-	-	150
o Library Cataloguing	-	250	-	-	250
Total Restricted Funds	135,213	649,214	(615,498)	-	168,929

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2019

The purposes of the funds are as follows:

- a) Galleries: To deliver the Queens Diamond Jubilee Galleries including preparatory work.
- b) Vicar's Scholarship: To fund places at the Westminster Abbey Choir Schools on scholarships issued.
- c) Education Fund: To provide support of the costs for schools to use the Abbey's education centre.
- d) Song school instruments: Providing a piano and new bespoke organ for the Song school.
- e) Music fund: To fund the commissioning of new choral music.
- f) Conservation: Restoration and conservation of objects within the Abbey.
- g) Fabric fund: For the maintenance of the structure of the Abbey.
- h) St Margaret's Appeal: Funding raised specifically for use on projects relating to St Margaret's church.
- i) Vestments: Funding for new garments.
- j) Other Charitable Objects: To fund other religious activity.
- k) St Margaret's Window: To fund a new stained glass window in St Margaret's church.
- l) The Wroughton Bequest: To pay for flowers at the shrine of Edward the Confessor on the feast day of translation.
- m) The Visitors' Centre: to fund the construction of the Abbey's planned new Visitors' Centre.
- n) Digitisation of Archives: Digitisation of selected documents and manuscripts from within the Abbey collection.
- o) Library Cataloguing: Digitisation of the Library Catalogue.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2019

9. Total funds	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	£	£	£	£
The funds are represented by the following assets:				
Cash at bank and in hand	21,871	168,929	190,800	149,228
Other net current assets	-	-	-	(3,238)
	21,871	168,929	190,800	145,990

10. Related Parties

The Trust is related to Westminster Abbey by virtue of common trustees with the Abbey. During the year the trust made grants of £825,000 (2018: £7,254,011) to Westminster Abbey. The accounts are prepared and audited through the auspices of the Chapter Office, Westminster Abbey, at no cost to the charity.

During the year, The Trust received £Nil (2018: £17,111) from Westminster Abbey Enterprises Limited, which is a wholly owned subsidiary of the Abbey, during the year in order to meet its administrative costs.

At the year-end the Trust was owed £Nil (2018: £Nil) by Westminster Abbey group.

The Trust has a wholly owned trading subsidiary, Westminster Abbey Developments Limited company registration number 05673214. This company was dormant during both the current and preceding year.

No trustees received any remuneration during the year (2018: None) and no expenses were reimbursed to any trustees during the year (2018: None).