

MUSHTAQ WELFARE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

A Company limited by guarantee- Registration No. 5571956 (England)
REGISTERED CHARITY NO. 1115506

MUSHTAQ WELFARE TRUST

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DIRECTORS' REPORT

1

The directors (management committee members) present their Report and the Financial Statements for the Year Ended 30 September 2019.

Status

The charity is a company limited by guarantee and is registered with the Charity Commission.

Company Registration No.	5571956
Charity Registration No.	1115506

Directors

The directors who held office during the year were as follows:

Ashfaq Ahmed Choudry
Nuzhat Choudry

Bankers

Natwest Bank Plc
437 Wilmslow Road, Manchester, M20 4AT

Accountants

Zaheer & Co , Registered Auditors , 63 Kingsway , Burnage, Manchester,M19 2LL

Objects

The main objects of the charity are:

- To help an educational charity set up a School in pakistan
- To raise funds for a local school in Levenshulme area of Manchester
- We aim to make grants to the schools in and around Manchester on application basis
- To allow the trust to lend a helping hand to other charities in case of an international disaster

Principal Activities

- During the year charity provided funds for the running of school in Pakistan.

Organisational Structure

The company is an independent charity. The directors (management committee members) are responsible for the overall management and control of the charity.

Risks

The directors have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks.

Review of the Results

The directors consider that the results set out on pages 4 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments under the terms of the funding .

Fixed Assets

The movement in fixed assets is set out in Note 8 to the Accounts.

Directors Responsibilities

Company law requires the Directors to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonably prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board:



Company Secretary



Nuzhat Choudry

6th July 2020

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF MUSHTAQ WELFARE TRUST

We report on the accounts of the Mushtaq Welfare trust , registered charity number 1115506 and company registration number 5571956 for the accounts year ended 30 September 2019 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(a) of the charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43 (3)(a) of the 1993 Act).
- to follow the procedures laid down in the General Directions given by the Charity Commission.
- examine the accounts (under section 43 (7)(b) of thje 1993 Act).
- to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparision of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENDENT EXAMINER'S STATEMENT

In connection with our examition, no matter has come to our attention:

(1) which gives us reasonable cause to belive that in any material respect the requirements

- to keep accounting record in accordance with section 41 of the Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which in our opinion,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Farroukh Zaheer (FCCA)
Zaheer & Co.
Chartered Certified Accountantants And Registered Auditors
63 Kingsway
Burnage
Manchester M19 2LL



07/July 2020

MUSHTAQ WELFARE TRUST

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INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Income and Endowments	(2)	51,480	63,102
Expenditure		(60,968)	(52,346)
Net income (expenditure) for the year	(3)	(9,488)	10,756
Net income (expenditure) before tax		(9,488)	10,756
Tax payable	(4)	-	-
Net income (expenditure) after taxation		(9,488)	10,756
Total funds Brought Forward		112,384	101,628
ReTotal funds Carried Forward	(12)	102,896	112,384

RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

Net income (expenditure) for the year after taxation

Total Net income for the year per SOFA - Page 6	(9,488)	10,756
Deficit Total Net Income as above	(9,488)	10,756

Retained Income Carried Forward

Total funds C/fwd per SOFA - Page 6	102,896	112,384
Retained funds Carried Forward as above	102,896	112,384

The notes on pages 7 to 9 form part of these accounts.

MUSHTAQ WELFARE TRUST

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BALANCE SHEET AS AT 30 SEPTEMBER 2019

	Notes	2019 £	201/8 £
FIXED ASSETS			
Tangible Fixed Assets	(8)	9	11
CURRENT ASSETS	(9)	<u>109,227</u>	<u>118,713</u>
		109,227	118,713
LIABILITIES:			
Amounts falling due within one year	(10)	<u>6,340</u>	<u>6,340</u>
NET CURRENT ASSETS		102,887	112,373
NET ASSETS		<u>102,896</u>	<u>112,384</u>
ACCUMULATED FUNDS			
Unrestricted	(12)	102,896	112,384
Restricted		<u>-</u>	<u>-</u>
		<u>102,896</u>	<u>112,384</u>

The directors are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and that no member have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to small Companies subject to small companies regime and in accordance with FRS 102 SORP.

Approved on behalf of the Board

) Director



Ashafaq Ahmad Choudry

) Director



Nuzhat Choudry

Date: 2020

The notes on pages 7 to 9 form part of these accounts.

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Year Ended 30.09.2019 Total Funds £	Year Ended 30.9.2018 Total Funds £
INCOME AND EXPENDITURE INCOME AND ENDOWMENTS (2)						
Donations and Legacies		51,480	-	-	51,480	63,102
TOTAL INCOME AND ENDOWMENTS		51,480	-	-	51,480	63,102
EXPENDITURE ON:						
Expenditure on charitable activities (5)		59,900			59,900	50,835
Support costs (6)		1,068	-	-	1,068	1,511
TOTAL EXPENDITURE		60,968	-	-	60,968	52,346
NET INCOME (EXPENDITURE) NET INCOME BEFORE TRANSFERS		(9,488)	-	-	(9,488)	10,756
NET INCOME (EXPENDITURE) NET INCOME FOR THE YEAR		(9,488)	-	-	(9,488)	10,756
Total Funds Brought Forward		112,384	-	-	91,409	101,628
TOTAL FUNDS CARRIED F/WD (12)		102,896	-	-	102,896	112,384

The notes on pages 7 to 9 form part of these accounts.

MUSHTAQ WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

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1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Accounting and Reporting by Charities. Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for smaller Entities published on 16th July 2014 (SORP 2015) and the charities.

Income

All income is included in the accounts when the charity is entitled to the income.

Expenditure

All expenditure has been reflected in the Statement of Financial Activities on accrual basis. Expenditure includes any VAT which can not be fully recovered and is reported as part of the expenditure to which it relates.

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Fixture and fittings	15 % on cost
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Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full.

Reserves

The organisation aims to maintain sufficient reserves to cover three months running costs.

2 INCOME AND ENDOWMENTS

This represents donation receivable for the provision of services to members. The company is a non-profit making.

3 NET INCOME (EXPENDITURE)

	2019	2018
	£	£
The operating surplus (deficit) is stated after charging:		
Depreciation- owned assets	2	2

4 TAX PAYABLE

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MUSHTAQ WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2018 (cont.. 8

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
School Project	56,000	-	56,000	45,000
Travel and transport	1,900	-	1,900	2,435
Qurbani and food parcels	2,000	-	2,000	3,400
	<u>59,900</u>		<u>59,900</u>	<u>50,835</u>

6 SUPPORT COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Telephone	245	-	245	252
Printing, postage & stationery	102	-	102	200
Accountancy	240	-	240	600
Subscriptions	-	-	-	180
Company house	13	-	13	13
Website development and domain	400	-	400	-
Bank charges	66	-	66	22
Donations	-	-	-	200
Sundry expenses	-	-	-	42
Depreciation	2	-	2	2
	<u>1,068</u>	<u>-</u>	<u>1,068</u>	<u>1,511</u>

7 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable, during the period, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

8 TANGIBLE FIXED ASSETS

	Fixture And Fittings £	Total £
COST		
At 1 October 2018	90	90
At 30 September 2018	<u>90</u>	<u>90</u>
DEPRECIATION		
At 1 October 2018	79	79
Charge for Year	2	2
At 30 September 2019	<u>81</u>	<u>81</u>
NET BOOK VALUE		
At 30 September 2019	<u>9</u>	<u>9</u>
At 30 September 2018	<u>11</u>	<u>11</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2019 (cont.. 9

9 CURRENT ASSETS : CASH AT BANK AND IN HAND

	2019	2018
	£	£
Cash at bank and in hand	109,227	118,713
	<u>109,227</u>	<u>118,713</u>

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Private Loans	6,100	6,100
Accruals & Creditors	240	240
	<u>6,340</u>	<u>6,340</u>

11 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 (£1 for unwaged individuals) in event of winding up.

12 RESERVES

	£	£
Balance brought forward	112,384	101,628
Add: surplus (deficit) for the year	(9,488)	10,756
Revenue Reserves	<u>102,896</u>	<u>112,384</u>
Balance carried forward	<u>102,896</u>	<u>112,384</u>