

**Charity Registration No. 1169185**

**Company Registration No. 09768079 (England and Wales)**

**COEXIST HOUSE LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

# COEXIST HOUSE LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Professor Malik Dahlan Sir Roger Gifford The Reverend Robin Griffith-Jones Rt Hon Professor Sir Bernard Rix Dr Timothy Winter
<b>Charity number</b>	1169185
<b>Company number</b>	09768079
<b>Registered office</b>	Coexist House 1 Inner Temple Lane London EC4Y 1AF

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# COEXIST HOUSE LTD

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# COEXIST HOUSE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2019

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The trustees present their report and financial statements for the year ended 30 September 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### Objectives and activities

The charity's objects are to advance education and learning in relation to the world's major religions: promoting and facilitating education about religious traditions, their practices and beliefs and relations with each other and those of no faith. Education and learning is to be delivered through thoughtfully curated exhibitions; faith inspired music, drama and dance; lectures, debates and carefully facilitated conversations. Ultimately, Coexist House seeks to create a space in London where people of different faiths, religious beliefs and practices can learn and become respectfully familiar with all faiths, to embrace thinkers as well as those with no declared faith. Coexist House should become a symbol of unity and coexistence for all communities across all divides.

Coexist House has focused on bringing religious literacy and inter-faith dialogue to significant public audiences. At the present time as the Charity develops through a period of change, it has worked in parallel or in partnership with other inter-faith organisations and promoters of wider understanding, empathy and tolerance. It is engaging in specific and targeted programmes for deeper impact and broader reach of religious literacy work. It endeavors to broaden understanding of different faiths in order to build a following for the ethos of the Coexist House mission and objectives. It seeks through the Coexist House vision to engage with potential donors and funding partners to develop its work and sustain its future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Its activities during the year have been as follows.

### Religion and media festival 2

Tuesday April 30th 2019 at JW3

- Exploring Belief, the second Religion Media Festival, featured distinguished speakers with panel discussions on some of the most important issues facing religion and media.
- Speakers included Rabbi Lord Jonathan Sachs, Tanya Muneera Williams - a British born Jamaican poet, writer, rapper; James Purnell, Roger Bolton (BBC), Daisy Scalchi and Abigail Priddle (BBC) Canon Dr Sarah Snyder (Rose Castle Foundation) Hussein Kesvani, Dr Jasjit Singh, Justin Brierly, (Digital Religion panel discussion. Simon Terrington (Keynote address).

The Festival was well attended with proactive participation and mixing by attendees.

# COEXIST HOUSE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2019

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### Cambridge Inter-faith Programme (CIP)

Coexist House and CIP plan to hold two joint events per year.

### Greenbelt Festival 2019

CH has partnered the Greenbelt Festival over a number of years, including events and lectures. In 2019 CH partnered on two events, the first featuring the 21 4 21 laureates. The second was a further scriptural reasoning project, in partnership with CIP on the scriptural roots of religious violence.

### 21 4 21 (Twenty-one for Twenty-one)

Launched in March 2018, and endorsed by the then Prime Minister, the various faith communities nominated over 120 candidates from around the country. The young leaders were honoured and presented with their awards by Dr David Dangor, DL, Chair of Lord Lieutenant of Greater London's Council on Faith at a special ceremony at Lambeth Palace hosted by the TV news journalist Alistair Stewart OBE. The Mayor of London and the Secretary of State for Communities and Local Government recorded messages of support which were shown at the event.

The project attracted the attention of King Abdullah bin Abdulaziz International Centre for Interreligious and Intercultural Dialogue in Vienna (KAICIID) Further partnership activity is being explored for 2020.

### Multi-faith consultations

Early planning of a series of consultations initially to be based at St George's Windsor. CH will gather multi-faith expertise around a common concern to all. The first will focus on **Climate Change among the Religions: A Forum for Engagement**, planned for January 2020. The issues around science and religion, Artificial Intelligence and Extremism are also under consideration.

### Future Planning

There have been a number of meetings and discussions with the Museum of London, as it plans its move to Smithfield Market. Positive exploration of collaboration and education work, potentially based within the new Smithfield buildings restoration have been cautiously welcomed.

London focused academic work is being actively explored with Kings College London, Faculty of Arts, Theology department, with a particular focus on social history in relation to faith and education

### Coexist House Team changes

Projects Lead - Having given notice, Fatimah Ashrif ceased working with Coexist House in November 2018.

### Financial review

During the year donations and grants receivable were £85,251 (2018-£20,937). Expenditure was £72,754 (2018-£27,670) leaving a surplus for the year of £12,497 (2018- deficit £6,733)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

# COEXIST HOUSE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2019

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The charity is a company limited by guarantee. company number 09768079, incorporated in England and Wales on 8 September 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Professor Malik Dahlan

Dr Tarek Elgawhary

(Resigned 20 June 2019)

Sir Roger Gifford

The Reverend Robin Griffith-Jones

Rt Hon Professor Sir Bernard Rix

Dr Timothy Winter

Any Appointment of a Nominated Trustee shall be notified to the Charity by notice in writing, addressed to the Chairman and signed on behalf of the Member nominating that Trustee. The appointment of the Trustee shall take effect up receipt of the notice by the Charity. Additional Trustees shall be appointed by the unanimous approval of the Trustees on the recommendation of the Nominations Committee, provided that the number of Nominated Trustees shall always exceed the number of Additional Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees except The Reverend R Griffith-Jones and Professor M Dahlan are members of the company and guarantee to contribute £10 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Coexist House is a registered charity and company limited by guarantee. Its founding Trustees are the University of Cambridge, The City of London Corporation, Coexist Foundation, the Honourable Society of the Inner Temple and the Victoria & Albert Museum.

The trustees' report was approved by the Board of Trustees.

**Rt Hon Professor Sir Bernard Rix**

Trustee

18 June 2020

# COEXIST HOUSE LTD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COEXIST HOUSE LTD

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I report to the trustees on my examination of the financial statements of Coexist House Ltd (the charity) for the year ended 30 September 2019.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

I N Black CTA  
HfM Tax & Accounts  
118 Piccadilly  
London  
W1J 9HF

18 June 2020

# COEXIST HOUSE LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2019

	Notes	Unrestricted funds 2019 £	Unrestricted funds 2018 £
<b><u>Income from:</u></b>			
Donations and legacies	3	85,251	20,937
<b><u>Expenditure on:</u></b>			
Cost of fund raising	4	39,627	2,750
Charitable activities	5	33,127	24,920
<b>Total resources expended</b>		72,754	27,670
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		12,497	(6,733)
Fund balances at 1 October 2018		26,974	33,707
<b>Fund balances at 30 September 2019</b>		39,471	26,974

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. The fund balances are unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# COEXIST HOUSE LTD

## BALANCE SHEET

AS AT 30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	10	2,951		-	
Cash at bank and in hand		42,525		29,374	
		<u>45,476</u>		<u>29,374</u>	
<b>Creditors: amounts falling due within one year</b>	11	(6,005)		(2,400)	
Net current assets			39,471		26,974
<b>Income funds</b>					
Unrestricted funds - general			39,471		26,974
			<u>39,471</u>		<u>26,974</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 June 2020

Rt Hon Professor Sir Bernard Rix  
**Trustee**

**Company Registration No. 09768079**

# COEXIST HOUSE LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

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### 1 Accounting policies

#### Charity information

Coexist House Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Coexist House, 1 Inner Temple Lane, London, EC4Y 1AF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared with early application of the FRS 102 Triennial Review 2017 amendments in full.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# COEXIST HOUSE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2019

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### 1 Accounting policies

(Continued)

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# COEXIST HOUSE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2019

### 3 Donations and legacies

	Unrestricted funds general 2019 £	Unrestricted funds general 2018 £
Donations and gifts	85,251	17,917
Grants received	-	3,020
	<u>85,251</u>	<u>20,937</u>

### 4 Cost of fund raising

	Unrestricted funds general 2019 £	Unrestricted funds general 2018 £
<u>Fundraising and publicity</u>		
Other fundraising costs	39,627	2,750
	<u>39,627</u>	<u>2,750</u>

### 5 Charitable activities

	Leadership programme 2019 £	Leadership programme 2018 £
Consultancy	26,662	20,513
Premises costs	385	-
Printing & stationery	833	-
Sponsorship	800	1,820
	<u>28,680</u>	<u>22,333</u>
Grant funding of activities (see note 6)	3,307	-
Share of governance costs (see note 7)	1,140	2,587
	<u>33,127</u>	<u>24,920</u>

# COEXIST HOUSE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2019

### 6 Grants payable

	Leadership programme 2019 £	2018 £
Grants to institutions:		
Other	3,307	-
	<u>3,307</u>	<u>-</u>

Grants of £3,307 were made to support the 21 4 21 project.

### 7 Support costs

	Support costs £	Governance costs £	2019 £	Support costs £	Governance costs £	2018 £
Independent examination fees	-	-	-	-	900	900
Legal and professional	-	225	225	-	-	-
Accountancy costs	-	193	193	-	1,519	1,519
Bank charges	-	171	171	-	168	168
Sundry governance costs	-	551	551	-	-	-
	<u>-</u>	<u>1,140</u>	<u>1,140</u>	<u>-</u>	<u>2,587</u>	<u>2,587</u>
Analysed between Charitable activities	-	1,140	1,140	-	2,587	2,587
	<u>-</u>	<u>1,140</u>	<u>1,140</u>	<u>-</u>	<u>2,587</u>	<u>2,587</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 9 Employees

There were no employees during the year.

### 10 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	2,951	-
	<u>2,951</u>	<u>-</u>

# COEXIST HOUSE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2019

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### 11 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	4,605	-
Accruals and deferred income	1,400	2,400
	<u>6,005</u>	<u>2,400</u>

### 12 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).