

The Beaulieu Beaufort Foundation
Financial Statements
For The Year Ended 31st March 2020

Charity Number 1123413

JOHN GRAVES FCA
Chartered Accountant
Heatherlea House
East End, Lymington
Hampshire SO41 5ST
01590 - 626448

The Beaulieu Beaufort Foundation
Contents
Year Ended 31st March 2020

Trustees' Annual Report	1 - 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes To The Financial Statements	6 - 8

The Beaulieu Beaufort Foundation

Trustees' Annual Report

Year Ended 31st March 2020

Charity Number 1123413

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2020.

Objectives Of The Beaulieu Beaufort Foundation

The Beaulieu Beaufort Foundation was established by a charitable trust made on 5th March 2008.

The power of appointing new trustees of the charity is vested in the settlor E. S. Fort OBE LLD (Hon),

The purpose of The Beaulieu Beaufort Foundation is to make grants to individuals and charitable institutions at the Trustees' discretion. Such grants are given in respect of charitable activities for the public benefit and are made with due regard to the Charities Commission guidance on public benefit.

The Trustees adopt a Reserves Policy that provides, by way of retention of unrestricted income fund, adequate reserves to finance the anticipated level of annual donations.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Management Of The Beaulieu Beaufort Foundation

The Trustees who served the charity during the year were as follows:

E. S. Fort OBE LLD (Hon)
R. H. Gayner
Lord Montagu of Beaulieu
F. S. Jackson
R. B. Scott
F. C. Norris

The day to day running of the charity is performed by Sarah Lockyer, whose correspondence address is:

Fiddlers
Bucklers Hard
Hampshire
SO42 7XD

The Beaulieu Beaufort Foundation

Trustees Annual Report

Year Ended 31st March 2020

Statement of Trustees Responsibilities

The Trustees are required to prepare financial statements each year which show a true and fair view of the state of affairs of the charity and its financial activity for the year. In preparing those financial statements the Trustees are required to:

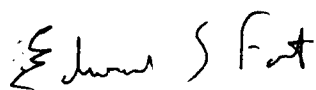
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards and Statements Of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of, and detection of, fraud and other irregularities.

Approval

The Trustees Report has been prepared to comply with The Charities Act 2011, having due regard to the guidance published by The Charities Commission.

Approved by the Trustees on 30th June 2020 and signed on their behalf by:



.....
E. S. Fort OBL LLD (Hon)
Chairman of Trustees

The Beaulieu Beaufort Foundation
Independent Examiner's Report
On Accounts for the Year Ended 31st March 2020
Charity Number 1123413

Set out on pages **4 to 8**

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

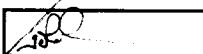
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

29th May 2020

Name:

John Graves

Relevant professional qualification(s) or body

Fellow of The Institute of Chartered Accountants in England and Wales

Address:

Heatherlea House, Main Road

East End, Lymington

Hampshire SO41 5ST

The Beaulieu Beaufort Foundation
Statement Of Financial Activities
Year Ended 31st March 2020

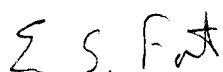
	Note	2020 £	2019 £
Incoming Resources			
Voluntary income		300,140	300,020
Bank interest receivable		546	269
Total Incoming Resources		<u>300,686</u>	<u>300,289</u>
Resources Expended			
Charitable expenditure:			
Costs in furtherance of charitable objects:			
Grants paid	2	306,936	264,301
Administrative expenditure			
Accountancy fees: 2020		3,159	0
2019		0	2,832
Printing, postage and stationery		0	900
Total Resources Expended	3	<u>310,095</u>	<u>268,033</u>
Reconciliation of Funds			
Net (outgoing) / incoming resources for the year		(9,409)	32,256
Balances brought forward		343,113	310,857
Balances carried forward		<u>333,704</u>	<u>343,113</u>

The charity has no recognised gains or losses other than the results for the year as set out above. All of the activities of the charity are classed as continuing.

The Beaulieu Beaufort Foundation
Balance Sheet
Year Ended 31st March 2020

	2020 £	2019 £
Current Assets		
Cash at bank	336,704	346,113
Total Current Assets	<u>336,704</u>	<u>346,113</u>
Current Liabilities		
Accruals	3,000	3,000
Total Current Liabilities	<u>3,000</u>	<u>3,000</u>
Total Assets Less Current Liabilities	<u>333,704</u>	<u>343,113</u>
The Funds of the Charity		
Unrestricted Income Funds	333,704	343,113
Total Unrestricted Funds	<u>333,704</u>	<u>343,113</u>

These financial statements were approved by the Trustees on 20th June 2020
and signed on their behalf by:



.....
E. S. Fort OBE LLD (Hon)
Trustee

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2020

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities " (SORP 2005).

2 Grants Paid

	2020 £	2019 £	
Individual			
Education	0	0	
Social Welfare	0	500	
Health	0	4,760	
Sports	22,350	27,109	
Performing Arts	0	0	
Animal Welfare	0	0	
	<u>22,350</u>	<u>32,369</u>	
Institutional			
Education	82,766	98,677	
Social Welfare	146,890	59,235	
Health	44,900	35,270	
Sports	3,680	27,500	
Performing Arts	4,750	4,650	
Animal Welfare	1,600	6,600	
	<u>284,586</u>	<u>231,932</u>	
Total Grants	<u>306,936</u>	<u>264,301</u>	
Specific Individual Grants £1,000 and over			
S Sesto-Cosby	Sailing; Optimist - 13 year old	6,000	0
S Bubb	Athlete; costs towards IronMan coaching and training	5,000	1,500
M Daish	Table tennis competitor	3,750	3,609
H Sewell &	Sailing; 420 sailors	3,000	0
W Heathcote			
H Snellgrove	Sailing; Olympic selection campaign	2,100	20,000
O Dowson-McGill	Sailing; 420 sailor	1,500	0
K Barnes	Taekwondo competition expenses	1,000	2,000
C Morley	All terrain buggy for disabled step-son	0	2,360
M Goddard	Specialist medical treatment	0	2,000

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2020

2 Grants Paid (Continued)

	2020 £	2019 £
Specific Institutional Grants £1,000 and over		
Countryside Education Trust	39,500	43,350
Oakhaven Hospice	22,000	1,650
New Forest Heritage Centre	22,000	0
Beaulieu Abbey Church / Social Committee	16,000	10,000
Beaulieu Village Primary School	15,916	5,916
New Forest Basic Bank	15,000	1,000
St. Barbe Museum & Art Gallery	12,000	0
The Honeypt Children's Charity	11,500	10,500
Hythe Pier Heritage Association	10,000	0
British Heart Foundation	5,900	8,120
Beaulieu Village Hall	5,290	0
National Motor Museum Trust	5,000	10,000
It's Your Choice	5,000	5,500
Hampshire & Isle of Wight Air Ambulance	5,000	4,500
Enham Trust (inc. The Move Partnership)	5,000	2,500
Rotary Club of Hythe & Waterside	5,000	1,000
First Opportunities	5,000	0
St Paul's PCC, East Boldre	5,000	0
Oak Lodge School	5,000	0
Southampton Nuffield Theatre Trust	5,000	0
Engineering Development Trust	4,000	4,000
East Boldre School Fields Trust	4,000	0
Maritime Archaeology Trust	3,000	2,500
Naomi House & Jack's Place	3,000	0
East Boldre Parish Council (Oral History Project)	3,000	0
Minstead Study Centre	2,500	19,270
The Waterfall Trust	2,500	2,500
Compass Counselling Service (New Forest)	2,500	2,000
Leonard Cheshire (Can Do Portsmouth Programme)	2,500	0
Beaulieu Band	2,000	2,150
The Rose Road Association	2,000	2,000
Guide Dogs for the Blind	2,000	1,500
Friends of Hampshire County Youth Orchestra	2,000	1,000
The Fortune Centre of Riding Therapy	2,000	0
Disabled Sailing Association	2,000	0
Community First New Forest Young Carers	1,800	0
Canine Partners	1,500	1,500
Music at Beaulieu Trust	1,500	1,000
New Forest Transition	1,500	0
4th New Forest North Sea Scouts (Eling)	1,500	0
Force 14	1,300	0
Royal Southampton Yacht Club Trust	1,200	0
Inspire Learning Partnership (Caishot)	1,050	1,440

The Beaulieu Beaufort Foundation
Notes To The Financial Statements
Year Ended 31st March 2020

2 Grants Paid (Continued)

	2020 £	2019 £
Specific Institutional Grants £1,000 and over (continued)		
The Craft Guild of Chefs	1,000	1,000
The Silver Line	1,000	1,000
Progressive Supranuclear Palsy Association	1,000	1,000
Totton & Eling Community Association	1,000	0
Beaulieu Twinning Association	1,000	0
Friends of Abbotswood	1,000	0
Sail 4 Cancer	1,000	0
The Joe Glover Trust	1,000	0
UK Sailing Academy	0	25,000
RSPB (New Forest Nature Reserve)	0	5,000
Citizens Advice Bureau (New Forest)	0	5,000
New Forest Academy	0	4,500
South Baddesley Primary School	0	4,200
Little Wrens Preschool	0	4,000
The Hospital of St Cross	0	4,000
Beaulieu Settled Estate	0	3,300
The Charlie Waller Memorial Trust	0	3,000
Wessex Children's Hospice	0	3,000
Friends of New Forest Airfields	0	3,000
Beaulieu & District Film Society	0	2,040
East Boldre Village Hall	0	2,000
REMAP	0	2,000
RoRo Sailing	0	2,000
Pennington C of E Junior School	0	1,600
The Medusa Trust	0	1,500
Homestart Hampshire	0	1,500
JRDF Support Group	0	1,500
MedEquip4Kids	0	1,000
The Salvation Army	0	1,000

3 Total Resources Expended

	2020 £	2019 £
Direct charitable expenditure	306,936	264,301
Administrative expenses	3,159	3,732
	310,095	268,033

No trustees received any remuneration or expenses during the current or preceding year.