

# Ikkaido

A company limited by guarantee

## Annual Report and Financial Statements for the Year Ended 31 August 2019

Company registration number: 08654724

Charity registration number: 1156581

# Ikkaido

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# Ikkaido

## Reference and Administrative Details

Charity Name	Ikkaido
Charity registration number	1156581
Company registration number	08654724
Registered office	37 Southfield Rd Oxford OX4 1NX
Trustees	Melanie Timberlake Dirk van der Merwe Lucinda Harris Annika Sweeney
Accountant	

## **IKKAIDO**

### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2019**

The trustees (who are also the directors of the charity for the purposes for the Companies Act) present their annual report together with the financial statements of Ikkaido (the charitable charity) for the period ended 31 August 2018. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2015.

#### **Structure, governance and management**

##### **a. Constitution**

The charity is registered as a charitable company limited by guarantee and was established under a Memorandum of Association dated 19 August 2013.

The charity is constituted under a Memorandum of Association dated 19 August 2013 and was registered with the Charity Commission with number 1156581 on 8 April 2014.

The charity changed its name to Ikkaido Ltd on 8 March 2017 to better reflect its changing role.

The principal object of the charity is to provide facilities in the interests of social welfare for individuals who have need of such facilities; by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life and making participation inclusive to all.

##### **b. Method and appointment or election of trustees**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The power to appoint new trustees rests collectively with the trustees. Trustees will be selected for their expertise and experience. The ongoing trustees will be responsible for the induction of new trustees, which involves an awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. The trustees will make available a welcome pack to include copies of the previous year's annual report and accounts, a brief history of the Foundation and a copy of the governing document. The pack will also include a copy of the Charity Commission guidance "The Essential Trustee: What you need to know" and "Charities and Public Benefit".

##### **c. Organizational structure and decision making**

The trustees meet a minimum of four times a year and decisions concerning the charity are made by the trustees at these meetings, guided by the Chief Executive. The trustees also agree the broad strategy and areas of activity for the charity including reserves and risk management policies.

The management of the charity is delegated to the Chief Executive.

## **IKKAIDO**

### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2019 (Cont.)**

#### **Objectives and Activities**

##### **a. Policies and objectives**

The aims of Ikkaido are to create social change through participation in martial arts physical activity and a competition pathway for people who are disabled, disadvantaged or living with poverty. Ikkaido's main goal is to use martial arts and self-defence physical activity to coach people. The outcomes from coaching people include empowerment and increased opportunities in education, entrepreneurship and employment.

The trustees consider that the performance of the charity has been satisfactory and in furtherance of its public benefit objectives. The trustees continue to have regard to the public benefit requirements of the Charity Commission while planning its activities.

##### **b. Activities for achieving objectives**

This has been a year of significant evolution in our services, our impact on the world stage and the achievement of our objectives. This was really positive news for our participants and service-users and very motivating for our staff and volunteers. We have added new services, overseen the successful recruitment of new trustees and staff and more than doubled the income generation of the charity.

We produced a three-year strategy 5E, Engagement, Empowerment, Education, Entrepreneurship and Employment, and our first organisational outcomes framework.

In line with the new "5E" strategy, Ikkaido became a Registered Centre for Education with both Transcend Awards and 1<sup>st</sup>4Sport Qualifications. We have begun the development of a robust suite of accessible and accredited qualifications, regulated by OFQUAL, for the inclusive education of persons who are disabled and disadvantaged, youth workers, coaches, tutors, teachers and assessors to develop social inclusion, safeguarding and inclusive martial arts coaching all over the world. We also began the development of I-Ninja, an inclusive martial arts programme for delivery in primary schools that is matched to the Key Stages in education.

Thanks to insightful funding from the Erasmus+ Programme of the European Commission, there have been significant changes in the levels of our overseas work.

Ikkaido has continued to develop "employABLE", a project on the education and employment of NEETs and disabled and disadvantaged people in five countries. The young people developed employment skills through the design of an Inclusive Celebration of Martial Arts. The programme involved travel to five different countries and included 300 mobilities of participants from UK, Ireland, Romania, Poland and Italy. The final outcome was an Ikkaido World Festival of Inclusive Martial Arts for 2500 participants from 38 countries held in Singelfinden in Germany with the cooperation of the World Fudokan Federation. Ikkaido made additional agreements with the International Combat Organisation, the World Kickboxing and Karate Association, World Martial Arts Games and the British Kickboxing Federation to partner in the creation of additional World Festivals of Inclusive Martial Arts in the coming years.

Erasmus funding provided opportunities for two new programmes working with young people from disadvantaged backgrounds; BEAT IT! explored the use of critical thinking, communication, connection and creativity to combat cyberbullying and fake news and in November 2018 Ikkaido began EVA-FEM2 the second part of a programme for the empowerment of women and girls who have suffered life-changing events. Participants came from backgrounds of conflict and disaster, injury or illness, physical or sexual violence, trafficking, orphans or from broken homes and with mental well-being issues from trauma and stress. EVA-FEM2 engaged and empowered young women and girls to explore leadership, their roles, rights and responsibilities, sense of self-identity, body image, sexual health, drugs, and physical and mental well-being. The programme

was monitored by a team of experts in mental well-being and involved travel to three countries and included over 200 mobilities for participants from UK, Ireland, Greece, Turkey and Romania..

The charity employed six disabled persons as coaches and continues to sponsor karate world champion and paraplegic wheelchair user Dirk van der Merwe to further develop participation for persons with a disability in Ireland.

This year the charity took on six interns with qualifications in the care of persons with a disability.

## **Achievements and performance**

### **a. Review of activities**

#### **Mel's Story**

Mel was a disabled participant with a shocking background of terrible trauma and resultant mental ill health who was mentored by our CEO Ray Sweeney and Dirk van der Merwe. Her childhood dream was to become a PE teacher.

She began sessions of inclusive martial arts and was soon offered the chance to become an assistant coach and started an educational journey in inclusive coaching. This year, she joined Dirk van der Merwe, becoming the second UK Disability Coach of the Year trained by Ikkaido. Mel and Ray were invited to Buckingham Palace and she has had a hectic year as the face of Lucozade's inclusive sport adverts and speaking at public events, on radio and tv about her recovery from abuse and representing UK Coaching all around the UK.

Mel said, "After that first course my confidence and self-esteem sky rocketed, and my mental health began to improve, I began to look forward rather than look at my past I began to see I had a future and something that I was good at. I have grown so much in my confidence; my self-worth and I have found something that brings me enjoyment but most importantly I have found something that no drugs or therapy was ever able to give me. I have found something that boosts my mental health, that gives me better mental well-being and gives me a focus and a future too. My children have grown, alongside all of the other participants in football and martial arts, in self-confidence and their mental health has improved along with their physical fitness. Ikkaido has become all of our lifestyles and coaching has given me passion and a renewed hope. I want to carry on with developing my coaching further and am enjoying learning and helping others to see the true benefits of what coaching and sport can do, especially through the lens of my own lived experience of disability and mental health".

Mel qualified as a tutor and her childhood dream was fulfilled when she became a school PE teacher at the start of the school year. Mel was invited to become a trustee of Ikkaido.

#### **Angus' Story**

Angus has Asperger's and Tourette's and was a "gifted and talented student". He studied ICT at university, but mental health problems caused him to drop out and he began working nights in a care home. He became NEET and suicidal. He started sessions of martial arts and began his educational journey with an Inclusive Activator qualification, going on to Level 2 and 3 in Inclusive Coaching and running weekly sessions of martial arts.

Angus said, "Ikkaido helped me to be mindful and to overcome the sensory overload that came with autism, which was the cause of a lot of my anxiety. One of the key attributes of my experience of autism is that I can struggle to relate to other people's emotions. Becoming a coach has enabled me to develop the people skills crucial to success in this area. From a young age, people are put in a situation where it's just assumed that they will be kind, respectful and supportive to each other. Every week in Ikkaido we're reminded that everyone has their own difficulties and differences, but we are all basically the same"

Angus is now working full time as a Facilitator in our European projects organising timetables and delivering activities and has qualified to deliver coaching qualifications as a tutor, assessor and teacher.

#### **Sam's Story**

Sam was a young disabled man who was fascinated by martial arts. He was offered a job in cleaning but Ikkaido offered him a job to train as a martial arts coach. Despite severe learning disability, autism and speech difficulty he qualified as an Activator and as a Level 2 coach of Inclusive Martial Arts. Qualifications were adapted for Sam

and he went on to take Level 2 in Supporting Learning in Physical Education and School Sport, Level 2 NVQ Certificate in Activity Leadership and Level 2 Award in Employment Awareness in Active Leisure and Learning. Sam is now employed as a coach with Ikkaido and travels the world teaching martial arts.

Throughout the year we ran regular weekly Ikkaido sessions at three venues in Exeter, three venues in Wales, two venues in Berkshire, three venues in Oxfordshire and two venues in Buckinghamshire carrying out 9652 days of work in martial arts physical activity, education and social inclusion.

We trained 10 Tutors and 50 new coaches and 20 Activators in Ireland.

We have obtained 23 grants working with 25 different countries and have directly engaged over 1800 people with fewer opportunities who are disabled, disadvantaged or living with poverty in education, physical activity and employment.

European Commission Projects were granted for EVA-FEM2 for €190,000 over 15 months on the empowerment of women and girls from backgrounds of physical and sexual violence, conflict and disaster, trafficking, disability, stress and trauma and BEAT IT! for €100,000 over 13 months which aimed to develop better communication, creativity, and critical thinking responses to bullying, fake news and media for persons with fewer opportunities and/or a disability.

September:

Ikkaido was invited to UNESCO's head office in Paris to discuss the successes of the EVA-FEM projects in the empowerment of women and increased mental well-being. The final grant report was delivered to Peter Harrison Foundation. Ikkaido attended the Erasmus+ conference on Volunteering in Erasmus+ A meeting was held in Budapest to discuss the formation of Ikkaido in Slovakia and several other Eastern European countries.

Ikkaido was invited to meet Help for Heroes to discuss collaboration on vocational qualifications for disabled military personnel.

October:

Ikkaido continued its work on the Martial Arts Commission of TAFISA.

We attended the Erasmus Annual Conference in London and were appointed to the Diversity and Inclusion Work Group of the United Nations Global Compact for the Sustainable Development Goals. We held meetings with the English Karate Federation and World Fudokan Federation to discuss a collaboration on qualifications.

We trained 10 Swiss and German Level 2 Inclusive Martial Arts Coaches in Switzerland.

Ikkaido attended the UK Coaching Awards where Mel was presented with the Award for UK Disability Coach of the Year. We held meetings with 1<sup>st</sup>4Sport Qualifications to begin the roll out of the Activator in Inclusive Martial Qualification.

Ikkaido staff flew to Brussels for a meeting with TAFISA and the European Commissioner Phil Hogan on the development of Traditional Sport.

November:

Ikkaido began the Hungarian exchange of the BEAT IT! Erasmus+ project for young disabled and disadvantaged people with partners from Lithuania and Ireland.

Ikkaido was invited to a meeting with Yves le Losteqcue Head of the EU's Erasmus+ Sport Unit to discuss our participation in the sport programme and followed this with a meeting in Thailand with the World Muay Thai Federation and a project meeting in Ireland.

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December:

We were awarded the Quality Label by the European Commission allowing us to participate in the European Solidarity Corps which funds the development of volunteering, interns and traineeships throughout Europe. Meetings were held with several Paralympic organisations in Slovenia to discuss inclusive coaching. We hosted the Kickoff meeting for the EVA-FEM2 project in Oxford for partners from six countries and introduced them to the Lord Mayor of Oxford.

#### January

We delivered the first UKCC Level 3 Award in Education and Training course of the year and meetings were held in Luxembourg with Russian Union of Martial Arts and Yves le Lostecque, Head of Erasmus Sport and in Berlin with Dr. Richard Bailey and Dr Katrin Koenen of the International Council of Sports Science and Physical Education.

#### February:

The first phase of the European Commission Erasmus+ Project EVA-FEM2 for the empowerment of women and girls who had suffered life-changing events began in Oxford. EVA-FEM engaged 60 young women and girls to explore leadership, their roles, rights and responsibilities, sense of self-identity, body image, sexual health, drugs, and physical and mental well-being. The programme was monitored by a team of mental well-being experts and involved travel all around Europe. Results showed that we had reduced low mental wellbeing for 39% of participants down to zero.

Ikkaido flew to Brussels to a TAFISA meeting with Tibor Navracsics, European Commissioner for Education, Culture, Youth and Sport

#### March

Ikkaido hosted the BEAT IT! project in Oxford which aimed to develop better communication, creativity, and critical thinking responses to bullying, fake news and media for 45 persons with fewer opportunities and/or a disability.

#### April

Advance Planning Meeting in Turkey with Governorship of Izmir for EVA-FEM

Advance Planning Meeting in Poland for employABLE

Meeting in Tunisia with Arab League of Kyokushin and Tunisian Karate Federation to discuss coaching qualifications

#### May:

BEAT IT! Project commences in Hungary for 45 young disadvantaged people

Qualification planning meeting in Birmingham between Ikkaido education team and Transcend Awards

EVA-FEM commences in Turkey for 60 young disadvantaged women and girls

Invitation to Buckingham Palace

#### June:

Advance Planning Meeting in Croatia for EVA-FEM

Meeting of the United Nations GC WG

UNGC Conference Making Global Goals Local Business UK - Global Goals Roadshow 2019

employABLE commences in Poland

#### July:

Advance Planning Meeting in UK for employABLE

EVA Fem commences in Croatia for 60 disadvantaged young women and girls

#### August

Advance Planning Meeting in Greece for EVA-FEM

employABLE commences in UK for 60 disabled and disadvantaged young people

Peter Harrison Foundation funded Ikkaido to provide Level 2 coach education for a second year for over 40 coaches who can now coach people with a range of abilities and disabilities.

The Erasmus+ Programme has accorded Ikkaido the capacity to develop a very clear set of Policies and Procedures which are necessary to safeguard the vulnerable people we work with. These procedures and policies have proved invaluable during our work with people fewer opportunities.



An important part of this has involved maintaining positive communications and close relationships and we were privileged to become a signatory to the UN Global Compact for the Sustainable Development Goals and contribute to regular meetings of the Inclusion and Diversity Working Group in the UK.

The following policies have been established for coaching staff and members:

- Codes of Practice for coaches, volunteers, athletes and parents
- Safeguarding Policy and Protection Policy for vulnerable adults and children
- Appeals Policy for gradings and qualifications
- Malpractice Policy for gradings and qualifications
- Data Protection Policy
- Grading Policy
- Therapeutic Use Exemption (TUE)
- WADA Anti-Doping and Drug Education
- Equal Opportunities Policy
- Health and Safety Policy
- Quality Assurance Policy
- Complaints Policy
- Coaching Development Policy
- Health and Safety Policy
- Social Media Policy
- Data Protection Policy
- Website T&Cs
- Travel Policy
- Reserves Policy

The charity has received ongoing subsidy donations for Office 365, Adobe, Norton, Xero and Salesforce software to enable it to properly monitor membership, participation, athlete development and to quality assure the processes of Coach MSD and CPD. The membership application forms collect market-segmented participation data which is entered into the new systems.

This year Ikkaido gave key note addresses on inclusion in both Japan and Korea at the World Congress of The Association For International Sport for All (TAFISA), the World Festival of Martial Arts in Russia, the World Martial Arts Games in London, the World Kickboxing Championship in Germany, the Fudokan World Championships and the International Conference of Inclusive Sport in Portugal.

## **Financial review**

### **a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### **b. Review for the year**

Incoming resources for the year were £401,882 (2018: £197,250)

Net outgoing resources were £406,090 (2018: £191,988)

Net movement of funds were £-4208 (2018: £5262)

### **c. Reserves policy**

The charity is currently dependent on donations, income from coaching and coach education, small grants, European partners and the British Council to sustain its activities. Earned income alone would not allow Ikkaido to continue operating. This means that if there were to be a gap in funding it is likely that Ikkaido would have to

close down. To avoid closure, Ikkaido seeks to develop greater income from its activities and if funding difficulties were to happen Ikkaido board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 2 months. The main concerns of the board are to ensure:

- that staff can continue working, primarily to secure new funding
- that members/service users are supported to move on to other services

Currently funding has been secured until December 2018, but if difficulties were to arise then, it has been calculated that reserves of £5000 would be needed to continue running for at least 2 months. The reserves should be built up from the unrestricted (earned) income. The level of reserves should be calculated and monitored every 6 months by the trustees. This policy should be reviewed yearly and whenever there are significant changes in staff hours or numbers.

#### **d. Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

#### **Future Plans**

##### **Future developments**

The charity has submitted the following additional projects:

In Touch €275,000 18 months

This project will bring together experts from nine international NGOs to develop employment and entrepreneurship opportunities for persons with a disability across Europe, found a network of experts in European Projects and contribute to the project management costs of the charity .

TPRIMAE project €325,000 30 months

Leading on from the Erasmus+ PRIME project, this project intends to develop the world's first fully accessible e-learning platform for inclusive coaching and teacher education up to degree level and contributes to the project management costs of the charity.

EVA-FEM 3 €190,000 12 months

Empowerment, Vitality and Assertiveness - Female Education in Mentoring 3 (EVA-FEM3) is the third , improved edition of a project with 24 young women between 14 and 29 who do not normally participate in sport and physical activity from several different types of disadvantaged backgrounds & through self-defence and martial arts, we will empower them to become more active, effective and self-confident people.

In accordance with the 5E strategy:

Systems thinking will be used to create innovation

A fundraiser will be employed in the next financial year

Income will be generated from a suite of inclusive and accessible qualifications with entry Level 1 leadership through to Level 4/5 teacher qualifications.

Income will be generated from accessible online learning and blended learning.

Income will be generated from schools with the I-Ninja programme of inclusive martial arts and KS education

Income will be generated from a new suite of qualifications on wellbeing for youth and adults.

Women and girls, young NEETs and youth with a disability will be our priorities.

#### **Small company exemptions**

The financial statements have been prepared in accordance with provisions applicable to companies' subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## **IKKAIDO**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2019**

#### **Trustees' responsibilities**


The Board members are responsible for preparing, reviewing and approving the annual report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Board are required to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of these resources, including the net income and expenditure of the charity for the year. In preparing these accounts the Board members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any materials departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 22 June 2020 signed on its behalf:



**Dirk van der Merwe**  
**Chair of Trustees**

**Ikkaido**  
**Statement of Financial Activities for the**  
**Year Ended 31 August 2019**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Income from:</b>							
Donations and legacies	2	60,513	-	60,513	32,240	-	32,240
Charitable activities	3	339,026	-	340,275	164,771	-	164,771
Investment income		-	-	-	239	-	239
Other income		2,343	-	1,094	-	-	-
Total income		<u>401,882</u>	<u>-</u>	<u>401,882</u>	<u>197,250</u>	<u>-</u>	<u>197,250</u>
<b>Expenditure on:</b>							
Raising funds		-	-	-	-	-	-
Charitable activities	4	<u>406,090</u>	<u>-</u>	<u>406,090</u>	<u>191,988</u>	<u>-</u>	<u>191,988</u>
Total expenditure		<u>406,090</u>	<u>-</u>	<u>406,090</u>	<u>191,988</u>	<u>-</u>	<u>191,988</u>
<b>Net income /(expenditure)</b>		(4208)	-	(4208)	5,262	-	5,262
<b>Transfers between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(4208)</u>	<u>-</u>	<u>(4208)</u>	<u>5,262</u>	<u>-</u>	<u>5,262</u>
<b>Reconciliation of funds:</b>							
Total funds brought forwards		<u>49,564</u>	<u>-</u>	<u>49,564</u>	<u>44,302</u>	<u>-</u>	<u>44,302</u>
<b>Total funds carried forward</b>		<u>45,356</u>	<u>-</u>	<u>45,356</u>	<u>49,564</u>	<u>-</u>	<u>49,564</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore there a statement of comprehensive income has not been prepared. All of the above amounts relate to continuing activities.

**Ikkaido**  
**Balance Sheet as at 31 August 2019**

		<b>2019</b>		<b>2018</b>	
	Note	£	£	£	£
<b>Fixed Assets</b>			3,909		2,409
<b>Current assets</b>					
Debtors: Amounts falling due within one year	7	0		-31,850	
Cash at bank and in hand		109,706		33,804	
		109,706		65,564	
<b>Creditors: Amounts falling due within one year</b>	8	68,259		18,500	
<b>Net current assets</b>			41,447		47,154
<b>Net assets</b>			45,356		49,563
<b>The funds of the charity</b>					
<b>Funds</b>					
Unrestricted income funds			45,356		49,563
Restricted income funds			-		-
<b>Total funds</b>			45,356		49,563

For financial year ended 31 August 2019, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 22/06/2020



Dirk van der Merwe – Chair of Trustees

The notes on pages 13 to 20 form an integral part of these financial statements.

**Ikkaido**  
**Notes to the Financial Statements for the Year Ended 31<sup>st</sup> August 2019**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The Trustees have taken advantage of the option for early application of the amendments to the SORP outlined in Update Bulletin 1 which does not require charities not meeting the definition of "larger" to present a cash flow statement in accordance with amendments to FRS102.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Income**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Ikkaido**  
**Notes to the Financial Statements for the Year Ended 31<sup>st</sup> August 2019 (cont.)**

**Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Fixed assets**

Individual fixed assets costing £750 or more are capitalised and depreciated over their estimated life. To date there have been no assets costing more than £750.

**2. Donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
Donations	60,513	-	60,513	25,333
Gift Aid	-	-	-	6,706
	<u>60,513</u>	<u>-</u>	<u>60,513</u>	<u>32,240</u>

**3. Income from charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
Grants	339,026	-	339,026	140,759
Tutoring fees	994	-	994	-
Coaching income	1050	-	1050	11,743
Membership income	199	-	199	12,269
Other charitable income	100	-	100	239
<b>Total charitable activities</b>	<u>341,369</u>	<u>-</u>	<u>341,369</u>	<u>164,771</u>

**Ikkaido**  
**Notes to the Financial Statements for the Year Ended 31<sup>st</sup> August 2019 (cont.)**

**4. Expenditure on charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>Direct costs</b>				
Coaching fees	1,838	-	1,838	6,933
Clothing, belts and equipment	2,131	-	2,131	2,298
Sponsorship	0	-	277	600
Venue hire	7,216	-	7,216	8,670
Subscriptions and licenses	1,681	-	1,681	939
Travel and subsistence	108,143	-	108,143	76,801
Accommodation	154,699	-	154,699	16,662
	<u>275,678</u>	<u>-</u>	<u>275,678</u>	<u>19,440</u>
<b>Support costs</b>				
Wages	94,102	-	94,102	65,532
	2,964	-	2,964	1,375
Printing, postage, stationery	3,236	-	3,236	3,506
Telephone, internet, IT, social media	17,688	-	17,688	-
Professional fees and courses	2,658	-	2,658	2,494
Insurance	1,076	-	1,076	831
Bank charges	8,685	-	8,685	127
Donations	3	-	3	3,131
Sundry	-	-	-	2089
Governance costs	<u>130,412</u>	<u>-</u>	<u>130,412</u>	<u>172,548</u>
<b>Total expenditure on charitable activities</b>	<u>406,090</u>	<u>-</u>	<u>406,090</u>	<u>191,988</u>

**5. Governance costs**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Legal Fees	13	-	13	-
Accountancy	646	-	646	990
Trustee expenses	-	-	-	-
<b>Total governance costs</b>	<u>659</u>	<u>-</u>	<u>659</u>	<u>990</u>



**Ikkaido**  
**Notes to the Financial Statements for the Year Ended 31<sup>st</sup> August 2019 (cont.)**

**6. Staff costs and numbers**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Wages & social security	94,102	63,665
	<u>94,102</u>	<u>63,665</u>

The average number of employees was 5 (2018: 3). No employee received any pay or benefits more than £60,000 per year.

**7. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	0	1,850
Accrued income	-	30,000
	<u>0</u>	<u>31,850</u>

**8. Creditors: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Accruals	7,822	9,709
Loan	36,446	264
Grants repayable	-	-
Other creditors	23,991	8,527
	<u>68,259</u>	<u>18,500</u>

**9. Analysis of funds**

	<b>At 1 September 2018</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>At 31 August 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General Funds</b>				
Unrestricted income funds	49,563	401,882	406,090	45,356
<b>Restricted Funds</b>				
	-	-	-	-
<b>Total funds</b>	<u>49,563</u>	<u>401,882</u>	<u>406,090</u>	<u>45,356</u>

**Ikkaido**

**Notes to the Financial Statements for the Year Ended 31<sup>st</sup> August 2019 (cont.)**

**10. Related party transactions and trustee remuneration**

No trustees were reimbursed for expenses and no related party transactions.

## **Independent examiner's report to the trustees of Ikkaido (Charity 1156581)**

I report on the accounts of the company for the year ended 31 August 2019, which are set out on pages 11 to 18.

### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Name: Terry Radia

Relevant professional qualification or body: ACCA

Address: Radia & Co  
Monksdene  
Long Wittenham Road  
North Moreton  
Oxon  
OX11 9AX

Date: 22/06/2020