

Youth On The Move (London)
Company Limited by Guarantee
Unaudited Financial Statements
26 August 2019

Youth On The Move (London)

Company Limited by Guarantee

Financial Statements

Year ended 26 August 2019

	Page
Directors' annual report (incorporating the director's report)	1
Independent examiner's report to the directors	3
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	16

Youth On The Move (London)

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 26 August 2019

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 26 August 2019.

Reference and administrative details

Registered charity name	Youth On The Move (London)
Charity registration number	1171778
Company registration number	10030675
Principal office and registered office	39 Schonfeld Square Lordship Road London N16 0QQ

The directors

Mrs R Perlberger
Mrs R Reich
Mrs R Schlaff
Mrs C Schlesinger

Independent examiner	S Y Steinhaus FCA Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
-----------------------------	--

Structure, governance and management

See attached Trustees Report.

Objectives and activities

See attached Trustees Report.

Achievements and performance

See attached Trustees Report.

Financial review

See attached Trustees Report.

Youth On The Move (London)

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 26 August 2019

Plans for future periods

See attached Trustees Report.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 8 July 2020 and signed on behalf of the board of trustees by:

Mrs R Perlberger
Director

Youth On The Move (London)

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Youth On The Move (London)

Year ended 26 August 2019

I report to the directors on my examination of the financial statements of Youth On The Move (London) ('the charity') for the year ended 26 August 2019.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Youth On The Move (London)

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Youth On The Move (London) *(continued)*

Year ended 26 August 2019

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Y Steinhaus FCA
Independent Examiner

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

8 July 2020

Youth On The Move (London)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 26 August 2019

			2019		2018
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	109,141	10,475	119,616	87,258
Total income		<u>109,141</u>	<u>10,475</u>	<u>119,616</u>	<u>87,258</u>
Expenditure					
Expenditure on charitable activities	6,7	100,378	10,475	110,853	67,282
Total expenditure		<u>100,378</u>	<u>10,475</u>	<u>110,853</u>	<u>67,282</u>
Net income and net movement in funds		<u>8,763</u>	<u>—</u>	<u>8,763</u>	<u>19,976</u>
Reconciliation of funds					
Total funds brought forward		23,154	7,365	30,519	10,543
Total funds carried forward		<u>31,917</u>	<u>7,365</u>	<u>39,282</u>	<u>30,519</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Youth On The Move (London)

Company Limited by Guarantee

Statement of Financial Position

26 August 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	10	2,326	1,293
Current assets			
Debtors	11	39,715	33,878
Cash at bank and in hand		7,056	1,446
		<u>46,771</u>	<u>35,324</u>
Creditors: amounts falling due within one year	12	<u>9,815</u>	<u>6,098</u>
Net current assets		<u>36,956</u>	<u>29,226</u>
Total assets less current liabilities		<u>39,282</u>	<u>30,519</u>
Net assets		<u>39,282</u>	<u>30,519</u>
Funds of the charity			
Restricted funds		7,365	7,365
Unrestricted funds		<u>31,917</u>	<u>23,154</u>
Total charity funds	13	<u>39,282</u>	<u>30,519</u>

For the year ending 26 August 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 July 2020, and are signed on behalf of the board by:

Mrs R Perlberger
Director

The notes on pages 7 to 13 form part of these financial statements.

Youth On The Move (London)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 26 August 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 39 Schonfeld Square, Lordship Road, London, N16 0QQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Youth On The Move (London)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 26 August 2019

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Youth On The Move (London)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 26 August 2019

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 15% reducing balance
-----------	------------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Youth On The Move (London)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 26 August 2019

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and has no share capital.

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations, grants and fees	<u>109,141</u>	<u>10,475</u>	<u>119,616</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations, grants and fees	<u>84,633</u>	<u>2,625</u>	<u>87,258</u>

Youth On The Move (London)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 26 August 2019

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Cost of activities	95,980	10,000	105,980
Support costs	4,398	475	4,873
	<u>100,378</u>	<u>10,475</u>	<u>110,853</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Cost of activities	60,610	5,200	65,810
Support costs	1,472	—	1,472
	<u>62,082</u>	<u>5,200</u>	<u>67,282</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2019 £	Total fund 2018 £
Cost of activities	105,980	—	105,980	65,810
Governance costs	—	4,873	4,873	1,472
	<u>105,980</u>	<u>4,873</u>	<u>110,853</u>	<u>67,282</u>

8. Net income

Net income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	<u>411</u>	<u>228</u>

9. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,074</u>	<u>840</u>

Youth On The Move (London)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 26 August 2019

10. Tangible fixed assets

	Equipment £
Cost	
At 27 August 2018	1,521
Additions	1,444
At 26 August 2019	<u>2,965</u>
Depreciation	
At 27 August 2018	228
Charge for the year	411
At 26 August 2019	<u>639</u>
Carrying amount	
At 26 August 2019	<u>2,326</u>
At 26 August 2018	<u>1,293</u>

11. Debtors

	2019 £	2018 £
Trade debtors	<u>39,715</u>	<u>33,878</u>

12. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	8,735	4,554
Accruals and deferred income	<u>1,080</u>	<u>1,544</u>
	<u>9,815</u>	<u>6,098</u>

13. Analysis of charitable funds

Unrestricted funds

	At 27 August 20 18 £	Income £	Expenditure £	At 26 August 20 19 £
General funds	<u>23,154</u>	<u>109,141</u>	<u>(100,378)</u>	<u>31,917</u>

	At 27 August 20 17 £	Income £	Expenditure £	At 26 August 20 18 £
General funds	<u>603</u>	<u>84,633</u>	<u>(62,082)</u>	<u>23,154</u>

Youth On The Move (London)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 26 August 2019

13. Analysis of charitable funds *(continued)*

Restricted funds

	At 27 August 20 18	Income £	Expenditure £	At 26 August 20 19
Restricted Fund 1 - desc in a/cs	£ 7,365	£ 10,475	£ (10,475)	£ 7,365

	At 27 August 20 17	Income £	Expenditure £	At 26 August 20 18
Restricted Fund 1 - desc in a/cs	£ 9,940	£ 2,625	£ (5,200)	£ 7,365

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	2,326	—	2,326
Current assets	39,406	7,365	46,771
Creditors less than 1 year	(9,815)	—	(9,815)
Net assets	31,917	7,365	39,282

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	1,293	—	1,293
Current assets	27,959	7,365	35,324
Creditors less than 1 year	(6,098)	—	(6,098)
Net assets	23,154	7,365	30,519

Youth On The Move (London)

Company Limited by Guarantee

Management Information

Year ended 26 August 2019

The following pages do not form part of the financial statements.

Youth On The Move (London)

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 26 August 2019

	2019 £	2018 £
Income and endowments		
Donations and grants		
Donations, grants and fees	119,616	87,258
	<u> </u>	<u> </u>
Total income	<u>119,616</u>	<u>87,258</u>
 Expenditure		
Expenditure on charitable activities		
Purchases	3,885	2,766
Rent	15,600	–
Rates and water	11,848	8,049
Light and heat	10,523	10,377
Repairs and maintenance	14,439	10,252
Insurance	259	259
Other establishment	1,221	3,995
Vehicle leasing/hire	10,029	1,040
Other motor/travel costs	642	90
Legal and professional fees	1,833	1,498
Telephone	77	74
Other office costs	2,398	1,635
Depreciation	411	228
Finance costs - defined benefit pension scheme	1,641	781
Postage	3,449	1,963
Stationery	1,545	230
Books	413	–
Consultancy	316	46
Music	247	6,010
Project management and admin	24,616	10,953
Hostels	–	4,440
Subscriptions	2,311	787
Refreshments/ Staff welfare	3,150	1,809
	<u>110,853</u>	<u>67,282</u>
	<u> </u>	<u> </u>
Total expenditure	<u>110,853</u>	<u>67,282</u>
	<u> </u>	<u> </u>
Net income	<u>8,763</u>	<u>19,976</u>

Youth On The Move (London)

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 26 August 2019

	2019 £	2018 £
Expenditure on charitable activities		
Cost of activities		
<i>Activities undertaken directly</i>		
Purchases	3,885	2,766
Rent	15,600	–
Coach hire and travel	11,848	8,049
Venue hire	10,523	10,377
Equipment hire and audio visual	11,783	10,162
Insurance	259	259
Entrance fees	1,221	3,995
Sessional workers	10,029	1,040
Legal and professional fees	746	508
Printing	2,398	1,635
Gifts and samples	1,641	781
Postage and carriage	3,449	1,963
Stationery	1,545	230
Books,magazines etc	413	–
Consultancy fees	316	46
Music	247	6,010
Project management and admin	24,616	10,953
Hostels	–	4,440
Subscriptions	2,311	787
Refreshments/ Staff welfare	3,150	1,809
	<u>105,980</u>	<u>65,810</u>
Governance costs		
Repairs & maintenance	2,656	90
Other motor/travel costs	642	90
Accountancy fees	1,074	894
Financial advice	13	96
Telephone	77	74
Depreciation	411	228
	<u>4,873</u>	<u>1,472</u>
Expenditure on charitable activities	<u><u>110,853</u></u>	<u><u>67,282</u></u>
