

**Charity number: 1051796**

**CHRISTIAN LIFE FELLOWSHIPS**  
**TRUSTEES' REPORT & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

# CHRISTIAN LIFE FELLOWSHIPS

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# CHRISTIAN LIFE FELLOWSHIPS

## LEGAL & ADMINISTRATIVE INFORMATION

<b>Charity number</b>	1051796	
<b>Church name</b>	Poynton Christian Fellowship, Poynton, Cheshire	
<b>Business Address</b>	307 Park Lane Poynton STOCKPORT Cheshire SK12 1RJ	
<b>Registered Office</b>	The Hockley Centre,307-309 Park Lane, Poynton, Cheshire, SK12 1RJ	
<b>Trustees</b>	Wayne Wilson (Chairman) Simon Frank (Secretary) Richard Sheldon Debbie Longden	Andrew Allan Cia Allan (to 29 04 2019) Nicci Birley
<b>Church Council</b>	The Charity Trustees and the Staff Ministers	
<b>Property Holding Trustees</b>	Assemblies of God Property Trust	
<b>Independent Examiner</b>	Ian Afflick FCA 336A Wellington Road North STOCKPORT	Chartered Accountant Heaton Chapel Cheshire SK4 5DA
<b>Bankers</b>	Barclays Bank Stockport	Hazel Grove Cheshire
	Kingdom Bank Ruddington Fields Business Park Ruddington	Mere Way NOTTINGHAM NG11 6JS
<b>Solicitors</b>	Stratford Solicitors Poynton Chambers Poynton Cheshire And Geldards LLP (formerly Robinsons) 3 Mundy Derbyshire	130 London Road South SK12 1LQ Heanor DE7 7EB

# CHRISTIAN LIFE FELLOWSHIPS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

The Trustees present their report and the financial statements for the Year ended 31 December 2019. The Trustees who served during the Year and up to the date of this report are set out on page 1.

### **Structure, Governance and Management**

The Trust is an unincorporated Charitable Trust, set up by a deed dated 20th October 1993. A new constitution was adopted on 12th April 2007

The Church Council is our senior decision-making body. There is also a sub-committee of trustees, appointed by the trustees and under the Chairmanship of Nicci Birley, which meets annually to review remuneration and staff issues. Simon Frank and Andrew Allan currently complete this committee.

An Annual General Meeting of the members of the church is held to receive reports of the Officers and published accounts.

### **Recruitment and appointment of Trustees**

In line with the Constitution, the existing Trustees are responsible for identifying and recruiting new Trustees. In so doing, consideration is given to respected members who attend regularly, who have the competencies for the role, the ability to contribute to the "team" ethos, and meet other established criteria.

New Trustees serve a probationary year, which allows due consideration of a person's suitability, competence, and specialist knowledge and skills. Existing Trustees will come up for re-election every two years.

### **Leadership**

Wayne Wilson is our Senior Pastor and leads the church ("PCF Church"), together with his wife Clare. They are supported by Andrew Allan Leoni Gould and our Leadership Team, as well as our Charity Trustees.

### **Connected Organisations**

Although we are an autonomous church, we belong to the Assemblies Of God denomination and look to such for support, doctrinal oversight, ministerial accreditation and national identity.

We are also members of Churches Together in Poynton, Poynton Action Trust and The Evangelical Alliance.

### **Risk Management**

The Charity Trustees continue to consider the major risks to which the Charity is exposed, and look to establish procedures to minimise and manage such risks. Some policies have been written, others are in the course of preparation.

### **Grant Making Policy**

Our aim is to seek to help others with similar aims, who are known to us and who have proved trustworthy in distributing monies where most needed, with minimal deductions for administration.

### **Objectives and activities**

The objects of the Charity are set out in the 2007 Constitution, which adopted the Model Deed for local Assemblies of God Churches. It states that 'the objects of the Church are for the benefit of the public':

*(a) To advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the UK or the world as the Church Council sees fit.*

*(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind through the provision of counselling and support in such parts of the UK or the world as the Church Council from time to time sees fit*

*(c) To advance education in such ways and in such parts of the UK or the World as the Church Council from time to time may think fit.*

From this, the purpose of Poynton Christian Fellowship is to provide a Pentecostal expression of the Christian faith, in order to make a difference in our community for good, as our people grow in God and good values, connect with one another and with the community, and show our faith in practical and spiritual ways. We provide a facility where Christians can worship, and a community facility that the people of Hockley, Poynton and the surrounding area can and do enjoy.

Within these purposes, the Trustees are mindful of The Charity Commission's guidance on the advancement of religion for the public benefit (see below).

# CHRISTIAN LIFE FELLOWSHIPS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

### **Public Benefit**

We carry out a wide range of activities in pursuance of our charitable aims, and the Trustees feel these activities provide benefit both to those who worship with us, and to the wider community.

As a church, we offer:

#### ***Worship, prayed and bible teaching***

Worship, Prayer, and Bible Teaching were again high values for us in 2019, and a number of preaching series were enjoyed, including Pastor Wayne's illustration that the Bible says Christians are new creations, so "Fred" is dead! Other series focussed on lifestyle and character.

#### ***Funeral Services***

We serve our community by providing a full Christian funeral service, either at the church or elsewhere.

#### ***Weddings***

We run a 6-session Marriage Preparation Course, which gives a firm foundation for a lifelong relationship for those who are planning marriage.

#### ***Pastoral visiting***

This is increasingly important in these days of social isolation, and all our members are encouraged to look out for their neighbours, and seek to home-visit those in need, particularly the sick, house-bound and isolated.

#### ***Young people***

We of course provide a range of services and events for all ages. And we provided specific and targeted groups for toddlers, children and teenagers. All of them are under unprecedented pressures in this modern society, and our aim is to teach them sound "life principles" which will stand them in good stead for their futures.

Acorns for the toddlers, Superkids for the children and Core for the teenagers - we prepared similar series so whole families could grow together.

#### ***Men & Women***

We also have separate groups for ladies and men, and had fun for all at a variety of activities and events including our Music Night, Valentine's Dinner, Men's Breakfast, Mother's Day High Tea, and several Men's Walks. These events all contributed to a growing sense of unity and purpose.

#### **Our Facilities**

continue to be well used by our local community, and we have had record bookings this year. We have continued to input at the High School, including taking some classes.

#### ***Community Service***

PCF people served and connected with their communities using our new Life Group Strategy. PCF people connected in all sorts of ways, cycling groups, art groups and other community projects such as Open Hands Community Transport. We support local community activities, and our Mustard Tree Café provides a welcome venue for parents while children are at weekly dance classes. One of our Ministers also serves on Cheshire East's "Poynton Area Community Partnership" and chairs a couple of local charities. PCF Church also helped our Town Council with the purchase and installation of a

#### **Foodbank**

We are linked (practically and financially) with Stockport Foodbank which has enabled us to continue to help local families in need.

#### **Overseas**

Our overseas focus was Nepal & North India, where we helped with disaster relief, and also helped put a roof on a church and build a second church that can also be used as a community centre for the local people. The situation for many is desperate e.g. some congregations are having to meet outdoors, after homes and their church were damaged in an earthquake. We were also able to help after the earthquake in Albania, the bombings in Sri Lanka and the massacres in Burkina Faso.

# CHRISTIAN LIFE FELLOWSHIPS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

### **Achievements and Performance**

The Trustees are delighted to report another very good year for PCF church.

Pastors Wayne & Clare Wilson have taken us forward with great energy and application as they explained and expanded the vision of the church. Early in the year, Youth Pastor Ben Darkin left us and moved south for family reasons, but we were very pleased to take on Leoni Gould in a Leadership Support role, focusing on worship and the youth. And although gradually reducing his hours, Pastor Andrew Allan remains part of the team to support Wayne & Clare.

During the year, we continued to encourage the growth of prayer across our church. Our main prayer focus was 7 days of Prayer & Fasting in January, coupled with the launch of a Prayer App - Echo prayer - that is appreciated by church people and families. We also participated in Thy Kingdom Come, a global prayer initiative across 172 nations for 11 days running up to Pentecost.

Further afield, our policy is to partner with other organisations where we can really make a difference. For example, last Christmas we were pleased to help Urban Outreach, a charity providing Christmas Dinner and food hampers to the poor in the Bolton Area.

As the complexities and paperwork involved in the governance and running of an efficient church and local charity continue to increase, and with Andrew Allan further reducing his hours, the Trustees are aware that staffing needs will change and increase as we grow and extend our influence.

Although Leoni Gould and Andrew Allan continued to support Wayne & Clare, Wayne & Clare were very grateful therefore when Gordon Deans and Steve Haslam agreed in the year to be part of the Church Leadership Team. Chris Norbury and Vanessa Standing continued with their passion and commitment in their supportive roles. The leadership are very grateful for the support given by so many PCF People who give selflessly - too many to mention them all, but our thanks go to the staff, all the volunteers, all the teams, and everyone involved.

With no damp proof course in some parts of our building, and much of it over 170 years old, PCF church has to work hard at maintenance. Much routine maintenance was carried out over the year, including then replacing of the damaged Crèche roof. A longstanding project to roof over the Fire Escape was completed, and the main hall floor upstairs was strengthened and re-varnished.

Building security was enhanced with new CCTV, and in the Autumn we were able to bring our offices together upstairs. This project will be completed early 2020.

We were able to completely modernise our Café area in Hockley Centre shortly before Christmas - with new flooring, new lighting & decor, a new kitchen area and new tables & chairs.

Early in 2020, contractors are booked to carry out some much-needed specialist damp treatment at the front of the building. And when this is done, further refurbishment is planned.

Within the Trustees, we continued to make good progress on our Policies & Practice, reflecting Employment Law, GDPR and Governance, all of which will help us going forward. We developed our reserves strategy, recognising the need to make provision for new premises. Cia Allan stood down at the 2019 AGM. We are very grateful for her 10 years' service as a Charity Trustee.

We have again invested in our people, with regular briefing/resource meetings for different departments, as well as training courses on Safeguarding, First Aid, Media and also a training weekend with John Andrews for Connect Group Leaders. Partners have also been sent on external courses like iKids (for Children's Church), Youth Leaders, Elim Worship Team Conference, LEAD (for leaders) and other conferences and courses including Limitless (for Youth). More courses are planned for 2020.

As described below, our ministries for toddlers, children and youth continued to provide quality input and leadership. We also continued to serve our communities in many ways. And our building is also well used by the community - we had a record year for bookings.

On the financial side, our income has been steady, as was attendance at our services - over 125 adults excluding youth and children in regular weekly attendance, and of various nationalities. In addition to our regular services, we ran a number of social events, held an outreach dinner, marriage preparation class, plus various ladies' and men's events.

So, 2019 was a very busy and fruitful year, and we look forward to 2020.

# CHRISTIAN LIFE FELLOWSHIPS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2019

### Financial Results

#### Funding sources & donations

The vast bulk of our income continues to be the "giving" by our members for which we are grateful. We also have some hire income from the Hockley Centre, and the rental income from the flats at 311 Park Lane.

#### Reserves Policy

As stated in our Accounts, any surplus we make goes to help us to build and maintain a sensible level of reserves, as per the Charity Commission guidelines for the "prudent charity". Thereafter funds are being held for planned expenditure, and ongoing essential maintenance, with any balance being held towards a new building which we know we will need at some point.

#### Finances

Our current building has served us well, but the main part is now over 170 years old, so we seek a balance between keeping our premises in good order while looking also to the future. During the year, we spread our reserves to other banks, due to Barclays poor rates and increased charges. This enabled us to obtain better interest rates, and have regard to the ICS

#### Investments

During the year, we developed a four-part investment strategy:

1. Immediate Access funds - in the current accounts. (The "Projects" Account is being run down)
2. Short Term funds - with Redwood Bank in a 35 Day access account (for projects etc)
3. Medium Term funds - with Kingdom Bank Church Reserve account 90-day access
4. Longer Term funds - with Hampshire Trust Bank 1-year Bond. This account is our Building Fund.

We have continued to work hard to control our expenditure across most categories, and this together with a steady income has enabled us to have a surplus this year. This was a great achievement.

#### Future Plans

The Charity seeks to continue to develop our work in the life of our church and the wider community, and to that end we are looking at the structures and staffing needed to achieve this. We will be looking at staffing in 2020. We also aim to continue our charitable giving, an important part of our Charitable Purposes. And in 2020 we aim to run our accounts on QuickBooks alongside our current package, with aim of migrating to the latter during the year. The Trustees are very grateful to the Treasury Team for this, and all they do, in particular Pauline Hague, Mike Hughes and Andrew Allan.

We also need to spend money on our building as explained earlier, but we are looking to move to bigger premises as soon as the opportunity presents itself, in God's good timing.

#### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each Financial Year which give a true and fair view of Charity's Financial Activities during the Year and of its financial position at the end of the Year. In preparing Financial Statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Companies Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board 17th June 2020

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S Frank (Secretary)

# CHRISTIAN LIFE FELLOWSHIPS

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF CHRISTIAN LIFE FELLOWSHIPS

I report to the Trustees on my examination of the accounts of CHRISTIAN LIFE FELLOWSHIPS for the Year ended 31 December 2019 which are set out on pages 2- 16.

### **Responsibilities and basis of report**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of thaw Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

I have completed my examination; I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trusts as required by section 130 of the Act, or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in tis report in order to enable a proper understanding of the accounts to be reached.

**Ian Afflick FCA**

**Independent Examiner**

336A Wellington Road North

Heaton Chapel

STOCKPORT

Cheshire

SK4 5DA

10th July 2020



# CHRISTIAN LIFE FELLOWSHIPS

## STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31ST DECEMBER 2019**

		Unrestricted Funds £	Restricted Funds £	2019 Total £	2018 Total £
<b>Incoming Resources</b>	<b>Notes</b>				
Incoming resources from generating funds:					
Voluntary Income	2	283,780	10,932	294,712	260,211
Investment Income	3	37,967	-	37,967	38,825
Incoming Resources from Charitable Activities	4	4,948	-	4,948	6,314
Other Incoming Resources	5	3,179	-	3,179	3,168
<b>Total Incoming Resources</b>		329,874	10,932	340,806	308,518
<b>Resources Expended</b>					
Costs of Generating Funds:					
Fundraising Trading:					
Cost of goods sold and other costs	6	8,962	-	8,962	11,190
Investment Management costs		4,590	-	4,590	2,868
Charitable Activities		246,299	10,932	257,231	253,649
Office Expenses		6,169		6,169	4,608
Governance costs		2,088	-	2,088	1,261
<b>Total Resources Expended</b>		268,108	10,932	279,040	273,576
<b>Net Incoming Resources before Other Recognised Gains and Losses</b>		61,766	-	61,766	34,942
<b>Other Recognised Gains and Losses</b>					
Profit on Revaluations of Fixed Assets for the Charity's own use	8	145,695	-	145,695	-
Other (Losses) /Gains		(5,228)	-	(5,228)	-
<b>Net Movement in Funds</b>		202,233	-	202,233	34,942
Total Funds Brought Forward		1,080,965	40	1,081,005	1,045,361
Prior Year adjustment		-	-	-	702
Restated total funds brought forward		1,080,965	40	1,081,005	1,046,063
<b>Total Funds Carried Forward</b>		1,283,198	40	1,283,238	1,081,005

The Statement of Financial Activities includes all gains and losses in the Year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**The Notes on pages 9 to 13 form an integral part of these Financial Statements.**

# CHRISTIAN LIFE FELLOWSHIPS

## BALANCE SHEET AS AT 31ST DECEMBER 2019

	Notes	31 12 2019		31 12 2018	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	8		719,892		626,622
Investments	9		281,538		232,947
			1,001,430		859,569
<b>Current Assets</b>					
Debtors	10	2,967		2,281	
Cash at bank and in hand		281,914		221,300	
		284,881		223,581	
<b>Creditors: amounts falling due within one year</b>	11	(3,073)		(2,145)	
<b>Net Current Assets</b>			281,808		221,436
<b>Net Assets</b>		£	1,283,238	£	1,081,005
<b>Funds</b>	12				
<i>Restricted Income Funds</i>			40		40
<i>Unrestricted Income Funds:</i>					
General Fund		1,147,934		1,126,339	
Revaluation Reserve		135,264		(45,374)	
Unrestricted income funds			1,283,198		1,080,965
<b>Total Funds</b>		£	1,283,238	£	1,081,005

Approved by Trustees on 17th June 2020

.....  
W Wilson

Chairman of Trustees

**The Notes on pages 9 to 13 form an integral part of these Financial Statements.**

# CHRISTIAN LIFE FELLOWSHIPS

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the Year and the preceding year.

#### 1.1. Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 1993.

#### 1.2. Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

#### 1.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### 1.4. Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Land & Buildings	-	Straight line over fifty years (unless revalued in the year)
Equipment	-	30% reducing balance
Fixtures & Fittings	-	20% reducing balance

Items are capitalized only if they cost £500 or more.

#### 1.5. Investments

Investments held as Fixed Assets will be revalued by Trustees every five years, at market value at the Balance Sheet date, and advice will be obtained in the interim years between valuations, to incorporate any material movements in such and the gain or loss taken to the Statement of Financial Activities. For those acquired in the current period, no revaluation will take place.

#### 1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The pension costs charged in the financial statements represent the contribution payable by the charity during the Year.

2	Voluntary Income & Grants	Unrestricted	Restricted	Year to	Year to
		Funds	Funds	31 12 19	31 12 18
		£	£	Total	Total
				£	£
	Donations	283,780		283,780	255,478
	Mission Donations		10,932	10,932	4,733
		<u>283,780</u>	<u>10,932</u>	<u>294,712</u>	<u>260,211</u>

## CHRISTIAN LIFE FELLOWSHIPS

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

	<b>Unrestricted Funds £</b>	<b>Year to 31 12 19 Total £</b>	<b>Year to 31 12 18 Total £</b>
<b>3. Investment Income</b>			
Income from UK investment properties	11,800	11,800	15,900
Bank interest receivable	1,276	1,276	340
Hall Hire	24,891	24,891	22,585
	37,967	37,967	38,825
	37,967	37,967	38,825
<b>4. Incoming Resources from Charitable Activities</b>			
	<b>Unrestricted Funds £</b>	<b>Year to 31 12 19 Total £</b>	<b>Year to 31 12 18 Total £</b>
Literature, AV & Other Sales	-	-	24
Other Income from Charitable Activities	150	150	300
Event Income	4,798	4,798	5,990
	4,948	4,948	6,314
	4,948	4,948	6,314
<b>5. Other Incoming Resources</b>			
		<b>31 12 19 Total £</b>	<b>31 12 18 Total £</b>
Other Income		3,179	3,168
		3,179	3,168
		3,179	3,168
<b>6 Fundraising Trading</b>			
	<b>Unrestricted Funds £</b>	<b>Year to 31 12 19 Total £</b>	<b>Year to 31 12 18 Total £</b>
Event expenses	8,956	8,956	11,190
	8,956	8,956	11,190
Other costs	6	6	-
	8,962	8,962	11,190
	8,962	8,962	11,190

## CHRISTIAN LIFE FELLOWSHIPS

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

#### 7. Trustees' emoluments

	Year to 31 12 19	Year to 31 12 18
	£	£
Remuneration & other benefits	87,040	71,013

Trustees do not receive any remuneration for being Trustees.

	Land & Buildings Freehold	Fixtures & Fittings	Equipment	Total
	£	£	£	£
<b>Cost or Valuation</b>				
At 1 January 2019	721,953	70,158	45,560	837,671
Additions	13,768	4,988	4,217	22,973
Disposals	-	(109)	(2,313)	(2,422)
Revaluation/Reclassification	(21,953)	(9,643)	(9,184)	(40,780)
At 31 December 2019	<u>713,768</u>	<u>65,394</u>	<u>38,280</u>	<u>817,442</u>
<b>Depreciation</b>				
At 1 January 2019	119,260	54,485	37,304	211,049
Charge for the Year	14,725	3,798	3,128	21,651
On disposals	-	(93)	(1,885)	(1,978)
Revaluation/Reclassification	(119,260)	(7,235)	(6,677)	(133,172)
At 31 December 2019	<u>14,725</u>	<u>50,955</u>	<u>31,870</u>	<u>97,550</u>
<b>Net Book Values</b>				
At 31 December 2019	<u>699,043</u>	<u>14,439</u>	<u>6,410</u>	<u>719,892</u>
At 31 December 2018	<u>602,693</u>	<u>15,673</u>	<u>8,256</u>	<u>626,622</u>

The Freehold Property, 307-309 Park Lane, Poynton was valued by Impey & Co, on 09 04 2019 at open market value, to obtain assurance as to the current value after improvements. The resultant change therefore amended the revaluation reserve.

With a change in Fixed Asset depreciation policy, some items have been reclassified as of 01 01 2019.

## CHRISTIAN LIFE FELLOWSHIPS

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

9. Fixed Asset Investments	Investment Properties £	Total £
<b>Cost</b>		
At 1 January 2019	325,645	325,645
Revaluations to 1 January 2019	(83,175)	(83,175)
Revaluation surplus in year	48,388	48,388
	290,858	290,858
Fixtures & Fittings Additions	758	758
Disposals	(2,120)	(2,120)
Reclassifications	(1,032)	(1,032)
At 31 December 2019	288,464	288,464
<b>Depreciation</b>		
At 1 January 2019	9,523	9,523
Charge for Year	165	165
Disposals	(2,044)	(2,044)
Reclassification	(718)	(718)
	6,926	6,926
Historical Cost & Revaluations as at 31 December 2019	281,538	281,538

All Fixed Asset Investments are held within the United Kingdom.

With a change in Fixed Asset depreciation policy, some items have been reclassified as of 01 01 2019.

The property was revalued at 16 04 19 by Impeys at open market value, to obtain assurance as to the current value after improvements. The resultant change therefore amended the revaluation reserve.

10. Debtors	31 12 19 £	31 12 18 £
Other Debtors	1,315	-
Prepayments and accrued income	1,652	2,281
	2,967	2,281
11. Creditors: amounts falling due within one year	31 12 19 £	31 12 18 £
Credit Card Creditor	162	66
Trade Creditors	956	180
Accruals and deferred income	1,955	1,899
	3,073	2,145

## CHRISTIAN LIFE FELLOWSHIPS

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

#### 12. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 December 2019 as represented by:			
Tangible Fixed Assets	719,892	-	719,892
Investment Assets	281,538	-	281,538
Current Assets	284,841	40	284,881
Current Liabilities	(3,073)	-	(3,073)
	1,283,198	40	1,283,238

#### 13. Unrestricted Funds

	At 01 01 19 £	Incoming resources £	Outgoing resources £	Gains & Losses £	At 31 12 19 £
	1,080,965	329,874	(268,108)	140,467	1,283,198
	1,080,965	329,874	(268,108)	140,467	1,283,198

#### 14. Restricted Funds

	At 01 01 19 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 12 19 £
Mission	40	4,733	(4,663)	70	40
	40	4,733	(4,663)	70	40

#### Purposes of Restricted Funds

Mission encompasses specific collections for 'one-off' gifts and are usually distributed without much delay- there are no continuing funds.

Where restricted collections are made, such funds cover not only gifts to speakers but also travel and other administration costs to enable such to visit churches.