

# **Calday Grange Swimming Pool Trust**

**Annual Accounts and Reports**

**For the year ended 31 August 2019**

**Registered Charity No 1056069**

# **Calday Grange Swimming Pool Trust**

## **Annual Report for the year ending 31 August 2019**

Calday Grange Swimming Pool Trust, Gourleys Lane, West Kirby, Wirral, CH48 8AS, is registered with the Charity Commissioners (No 1056069) and constituted by Deed of Trust.

The Charity is administered by the Trustees:

|                |   |   |
|----------------|---|---|
| Chairman       | - | Mr Roger Cooke                              |
| Other Trustees | - | Mrs Sandra Hind, Mrs Catherine Johnson      |
|                |   | Mr Brian Magor – Resigned 11 September 2018 |
|                |   | Mr John Chapman                             |
|                |   | Mr R Ross                                   |
|                |   | Mr M Rodaway - (Ex Officio)                 |
|                |   | Mrs Elaine Phillips                         |
|                |   | Mr Edgar Wilson                             |

## **Structure Governance and Management**

Appointment of Trustees can be for various reasons. The original Trustees were elected, from the groups who use the pool on a regular basis, to provide a fair representation to all. If possible a trustee retiring, will recommend a replacement from their group, to allow for some continuity. We have also appointed Trustees, for their specific knowledge or expertise, following an interview.

The trustees are aware of various risks to the charity, and regularly review all risk factors. Risks assessed include the physical risks involved with running a swimming pool, and risks involved with funding and running costs.

## **Objectives and Activities**

The objective of the charity is to maintain Calday Grange Swimming Pool, for the communal use of local clubs and organisations. The Trustees aim to sustain and improve the standards of the facilities provided at the swimming pool for the benefit of local users. The charity employs full-time and part time pool attendants, some of whom are members of the user groups. The charity relies on the continuing support of the user groups, and on the help of volunteers.

The trustees have taken into account the guidance issued by the Charity Commission on public benefit.

There is an agreement whereby the Trust leases the premises from the Governors of Calday Grange Grammar School, which takes into account swimming time made available to the school. The Trust has a long-term lease on the pool which is in the process of being extended.

## **Achievement and Performance**

During the period user groups covering all age ranges, continued to use the pool on a regular basis. Local schools' swimming is an important contribution to the use of the pool. Other organisations, have also hired the facilities on an occasional basis.

The attendance for the swimming lessons run by the Trust has been maintained through the year, and adult lessons have been added.

# **Calday Grange Swimming Pool Trust**

During the year, the outside cladding of the building was replaced along with some windows, helping to improve the appearance, and hopefully the fuel efficiency for the future. Many other building and equipment repairs and replacements have been made to improve the general environment of the pool for users.

## **Plans for the future**

The trustees are always looking for ways to improve the environment of the pool, and when funds are available have several projects under discussion. The trustees still consider that improved changing facilities and disabled access are important aims for the future, and will discuss options in the coming year, and investigate funding sources. The fact that the lease was extended this year, will be helpful for large grant applications.

## **Financial Review**

Reserves were accumulated, in the past, so that further improvements can be carried out. During the year, works carried out during the year have reduced the amount added to reserves this year.

## **Reserves Policy**

The Trust was created to manage the swimming pool for the benefit of the local community. The Trustees have considered the requirement to hold reserves on the following bases: -

1. The pool is quite old, and there will be a constant requirement for maintenance.
2. This maintenance will sometimes necessitate planned closure of the pool resulting in loss of earnings.
3. There will always be a chance of emergency closure, due to failure of equipment etc, again resulting in loss of income.
4. If for any reason the pool were to close permanently, we would require funds to pay creditors, and to cover our statutory liability to employees.

Where possible the Trustees try to plan closedown and repair activities to take place each summer, and in doing this, assess what work will be done. The funds required are accumulated in reserves. In some cases, if the work planned is on a large scale, the Trustees will need to accumulate reserves over a longer period. It is also necessary to build in a contingency fund to cover unplanned emergency repair costs.

The Reserves total includes capitalised plant and machinery, and building alterations totalling £15,824 (2018 - £31,647). The Trustees continued aim is to increase the Reserves, to enable more improvements to buildings plan and equipment

Reserves at the end of the period were £127,205 made up as follows:

|                    |   |          |
|--------------------|---|----------|
| Trading surplus    | - | £2,451   |
| Interest received  | - | £Nil     |
| Donations & Grants | - | £12      |
| Reserves b/wd.     | - | £124,742 |

## Calday Grange Swimming Pool Trust

The trustees declare that they have approved the trustees report above.  
Signed on behalf of the charity's trustees.

Roger Cooke, Chairman



Date: 25.05.20

# **Calday Grange Swimming Pool Trust**

## **Independent Examiner's Report to the Trustees of Calday Grange Swimming Pool Trust**

I report on the accounts of the Trust for the year ending 31 August 2019, which are set out on pages 6 to 14.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not comply with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**V Wynne, FCCA**

Chartered Accountant

Haines Watts Wirral Limited

1 Abbots Quay

Monks Ferry

Birkenhead, Merseyside

CH41 5LH

# Calday Grange Swimming Pool Trust

## Statement of Financial Activities for the year ending 31 August 2019

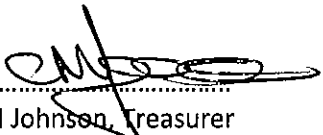
|                                      | Notes | Unrestricted<br>Funds 2019<br>£ | Restricted<br>Funds 2019<br>£ | 2019<br>Total<br>£ | 2018<br>Total<br>£ |
|--------------------------------------|-------|---------------------------------|-------------------------------|--------------------|--------------------|
| <b>Income</b>                        |       |                                 |                               |                    |                    |
| Donations and legacies               | 3     | 12                              | -                             | 12                 | 970                |
| Income from charitable activities    | 4     | 271,716                         | -                             | 271,716            | 270,554            |
| Investment income                    |       | -                               | -                             | -                  | -                  |
| <b>Total Income</b>                  |       | <b>271,728</b>                  | <b>-</b>                      | <b>271,728</b>     | <b>271,524</b>     |
| <b>Expenditure</b>                   |       |                                 |                               |                    |                    |
| Expenditure on raising funds:        |       |                                 |                               |                    |                    |
| Raising funds within the Charity     |       | -                               | -                             | -                  | -                  |
| Expenditure on charitable activities | 5     | 269,265                         | -                             | 269,265            | 250,747            |
| <b>Total expenditure</b>             |       | <b>269,265</b>                  | <b>-</b>                      | <b>269,265</b>     | <b>250,747</b>     |
| <b>Net income for the year</b>       |       | <b>2,463</b>                    | <b>-</b>                      | <b>2,463</b>       | <b>20,777</b>      |
| <b>Total funds at 1 September</b>    |       | <b>124,742</b>                  | <b>-</b>                      | <b>124,742</b>     | <b>103,965</b>     |
| <b>Total funds at 31 August</b>      |       | <b>127,205</b>                  | <b>-</b>                      | <b>127,205</b>     | <b>124,742</b>     |


The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# Calday Grange Swimming Pool Trust

## Statement of Financial Position as at 31<sup>st</sup> August 2019

|                                       | Note | 2019                  |                       | 2018                  |                       |
|---------------------------------------|------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                       |      | £                     | £                     | £                     | £                     |
| <b>Fixed Assets</b>                   |      |                       |                       |                       |                       |
| Tangible fixed assets                 | 11   | 15,824                |                       | 31,647                |                       |
| <b>Total Fixed Assets</b>             |      |                       | <b>15,824</b>         |                       | <b>31,647</b>         |
| <b>Current Assets</b>                 |      |                       |                       |                       |                       |
| Debtors                               | 12   | 66,074                |                       | 41,278                |                       |
| Cash at bank and in hand              |      | <u>58,760</u>         |                       | <u>64,267</u>         |                       |
| <b>Total Current Assets</b>           |      | <b>124,834</b>        |                       | <b>105,545</b>        |                       |
| <b>Creditors: amounts falling due</b> |      |                       |                       |                       |                       |
| <b>Within one year</b>                | 13   | <u>13,453</u>         |                       | <u>12,450</u>         |                       |
| <b>Net Current Assets</b>             |      |                       | <b>111,381</b>        |                       | <b>93,095</b>         |
| <b>Net Assets</b>                     |      |                       | <b><u>127,205</u></b> |                       | <b><u>124,742</u></b> |
| <b>Income Funds</b>                   |      |                       |                       |                       |                       |
| Unrestricted Funds                    |      | 127,205               |                       | 124,742               |                       |
| Restricted Funds                      | 14   | -                     |                       | -                     |                       |
| <b>Total Funds</b>                    |      | <b><u>127,205</u></b> |                       | <b><u>124,742</u></b> |                       |

  
 .....  
 C M Johnson, Treasurer

  
 .....  
 R Cooke, Chairman

Date: .....

25.05.20

# **Calday Grange Swimming Pool Trust**

## **Notes to the Accounts**

### **1.1 Basis of accounting**

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **1.2 Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.

### **1.3 Preparation of the accounts on a going concern basis**

The trustees have considered the future trading of the Charity. They have a reasonable expectation that the Charity can continue to meet its liabilities as they fall due. On this basis, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

## **2 Accounting policies**

### **INCOME**

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make Judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Calday Grange Swimming Pool Trust**

## **INCOME**

All incoming resources are included in the Statement of Financial Activities (SOFA) when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

## **EXPENDITURE**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

## **TANGIBLE ASSETS**

Fixed assets (excluding investments) are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

## **DEPRECIATION**

Depreciation is calculated so as to write off the cost or valuation of the asset, less its residual value, as follows:

Plant and equipment – 25% straight line

# Calday Grange Swimming Pool Trust

## DEBTORS

Debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

## CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## PENSIONS

The charity operates a defined contribution pension scheme for the staff, and the cost in the accounts is the cost to the charity in the year.

### 3 Income from donations and legacies

|           | 2019<br>£ | 2018<br>£  |
|-----------|-----------|------------|
| Donations | 12        | 970        |
|           | <u>12</u> | <u>970</u> |

### 4 Income from charitable activities

|                      | 2019<br>£      | 2018<br>£      |
|----------------------|----------------|----------------|
| Swimming pool income | 271,716        | 270,554        |
|                      | <u>271,716</u> | <u>270,554</u> |

### 5 Expenditure by charitable activity

|                   | Pool costs<br>(note 6)<br>£ | Support<br>costs (note<br>7)<br>£ | Governance<br>costs<br>£ | Total<br>funds<br>2019<br>£ | Total<br>funds<br>2018<br>£ |
|-------------------|-----------------------------|-----------------------------------|--------------------------|-----------------------------|-----------------------------|
| Staff costs       | 138,078                     | -                                 | -                        | 138,078                     | 135,338                     |
| Premises costs    | 80,619                      | -                                 | -                        | 80,619                      | 53,665                      |
| Depreciation      | 15,823                      | -                                 | -                        | 15,823                      | 15,823                      |
| Professional fees | -                           | -                                 | 660                      | 660                         | 798                         |
| Operating costs   | 28,043                      | 6,042                             | -                        | 34,085                      | 45,123                      |
|                   | <u>262,563</u>              | <u>6,042</u>                      | <u>660</u>               | <u>269,265</u>              | <u>250,747</u>              |

# Calday Grange Swimming Pool Trust

## 6 Pool costs

|                                | 2019           | 2018           |
|--------------------------------|----------------|----------------|
|                                | £              | £              |
| Wages and salaries             | 137,399        | 134,985        |
| Pensions                       | 679            | 353            |
| Chemicals                      | 3,397          | 3,546          |
| Heat and light                 | 32,521         | 27,802         |
| Cleaning                       | 1,868          | 2,259          |
| Rates                          | 9,347          | 9,428          |
| Repairs and renewals buildings | 33,486         | 10,630         |
| Repairs and renewals equipment | 12,325         | 18,499         |
| Insurance                      | 9,643          | 8,540          |
| Training costs                 | 4,255          | 5,629          |
| Bad debts                      | -              | -              |
| Pool closedown costs           | -              | -              |
| Cost of swimming lessons       | 1,820          | 2,492          |
|                                | <u>246,740</u> | <u>224,163</u> |

## 7 Support costs

|                 | 2019         | 2018         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Telephone       | 622          | 1,142        |
| Postage         | 203          | 196          |
| Stationery      | 1,232        | 2,062        |
| Advertising     | 706          | 560          |
| Bank charges    | 343          | -            |
| Sundry expenses | 2,936        | 6,003        |
|                 | <u>6,042</u> | <u>9,963</u> |

## 8 Staff costs

|                     | 2019           | 2018           |
|---------------------|----------------|----------------|
|                     | £              | £              |
| Wages and salaries  | 137,399        | 134,985        |
| Other pension costs | 679            | 353            |
|                     | <u>138,078</u> | <u>135,338</u> |

The average number of employees during the year was as follows:

|                         | 2019      | 2018      |
|-------------------------|-----------|-----------|
| Average number of staff | <u>37</u> | <u>33</u> |

No employees received emoluments in excess of £60,000.

# Calday Grange Swimming Pool Trust

The key management personnel of the Trust comprises of the pool manager. The total employee benefits of the key management personnel were £25,477 (2018 - £ 25,350).

| <b>Trustee Expenses</b>                   | <b>2019</b>        | <b>2018</b>        |
|---|--------------------|--------------------|
| Number of trustees who were paid expenses | 3                  | 1                  |
| Nature of the expenses                    | repaid expenditure | repaid expenditure |
|   | <b>£</b>           | <b>£</b>           |
| Total amount paid                         | 1,421              | 698                |

| <b>9 Fees for examination of the accounts</b> | <b>2019</b> | <b>2018</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Independent examiners fees                    | 660         | 798         |

## 10 2018 Comparatives for the Statement of Financial Activities

|                                   | <b>Unrestricted Funds</b> | <b>Restricted Funds</b> | <b>2018 Total</b>     |
|-----------------------------------|---------------------------|-------------------------|-----------------------|
|                                   | <b>£</b>                  | <b>£</b>                | <b>£</b>              |
| <b>Income</b>                     |                           |                         |                       |
| Donations and legacies            | 970                       | -                       | 970                   |
| Income from charitable activities | 270,554                   | -                       | 270,554               |
| Investment income                 | -                         | -                       | -                     |
| <b>Total Income</b>               | <b>271,524</b>            | <b>-</b>                | <b>271,524</b>        |
| <b>Expenditure</b>                |                           |                         |                       |
| Pool Running Costs                | 250,747                   | -                       | 250,747               |
| <b>Total Expenditure</b>          | <b><u>250,747</u></b>     | <b>-</b>                | <b><u>250,747</u></b> |
| <b>Net Income</b>                 | <b>20,777</b>             | <b>-</b>                | <b>20,777</b>         |
| <b>Total funds at 1 September</b> | <b>103,965</b>            | <b>-</b>                | <b>103,965</b>        |
| <b>Total funds at 31 August</b>   | <b>124,742</b>            | <b>-</b>                | <b>124,742</b>        |

# Calday Grange Swimming Pool Trust

## 11 Tangible fixed assets

|                                | Buildings<br>Alterations | Plant &<br>Machinery | Fixtures &<br>Fittings | Total   |
|--------------------------------|--------------------------|----------------------|------------------------|---------|
|                                | £                        | £                    | £                      | £       |
| <b>Cost</b>                    |                          |                      |                        |         |
| Balance brought forward        | 38,048                   | 110,523              | 18,656                 | 167,227 |
| Additions                      | -                        | -                    | -                      | -       |
| Disposals                      | -                        | -                    | -                      | -       |
| Cost at 31 August 2019         | 38,048                   | 110,523              | 18,656                 | 167,227 |
| <b>Depreciation</b>            |                          |                      |                        |         |
| Balance brought forward        | 38,048                   | 78,876               | 18,656                 | 135,580 |
| Disposals                      | -                        | -                    | -                      | -       |
| Charge for year                | -                        | 15,823               | -                      | 15,823  |
| Depreciation at 31 August 2019 | 38,048                   | 94,699               | 18,656                 | 151,403 |
| <b>Net Book Value</b>          |                          |                      |                        |         |
| 31 August 2019                 | -                        | 15,824               | -                      | 15,824  |
| 31 August 2018                 | -                        | 31,647               | -                      | 31,647  |

## 12 Debtors and prepayments

| Amounts falling due within one year | 2019   | 2018   |
|-------------------------------------|--------|--------|
|                                     | £      | £      |
| Trade debtors                       | 60,157 | 35,717 |
| Prepayments                         | 5,917  | 5,561  |
| Total                               | 66,074 | 41,278 |

## 13 Creditors due within one year

|                 | 2019   | 2018   |
|-----------------|--------|--------|
|                 | £      | £      |
| Trade creditors | 5,439  | 4,972  |
| Other creditors |        | 45     |
| PAYE            | 1,555  | 1,466  |
| Accruals        | 6,459  | 5,967  |
| Total           | 13,453 | 12,450 |

# Calday Grange Swimming Pool Trust

## 14 Statement of funds

|                  | Brought<br>forward | Income  | Expenditure | Transfers<br>in/(out) | Carried<br>forward |
|------------------|--------------------|---------|-------------|-----------------------|--------------------|
|                  | £                  | £       | £           | £                     | £                  |
| General funds    | 124,742            | 271,728 | (269,265)   | -                     | 127,205            |
| Restricted funds | -                  | -       | -           | -                     | -                  |
| Total funds      | 124,742            | 271,728 | (269,265)   | -                     | 127,205            |

## 15 Pension commitments

The Charity makes contributions to certain pension schemes for its employees. The assets of these schemes are held separately from those of the Charity in independently administered funds. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £679 (2018 - £353)

## 16 Controlling Party

The charity is under the control of the board of trustees.

# Calday Grange Swimming Pool Trust

## Accounts for the year ending 31 August 2019

| 1. Income & Expenditure Account   | 2019         |                       | 2018         |                       |
|-----------------------------------|--------------|-----------------------|--------------|-----------------------|
|                                   | £            | £                     | £            | £                     |
| <b>Income</b>                     |              |                       |              |                       |
| Swimming pool hire                |              | 227,025               |              | 210,252               |
| Swimming lessons                  |              | 40,454                |              | 37,584                |
| Other income                      |              | 65                    |              | 16,828                |
| Training courses                  |              | <u>4,172</u>          |              | <u>5,890</u>          |
|                                   |              | 271,716               |              | 270,554               |
| <b>Less Expenses</b>              |              |                       |              |                       |
| Wages                             | 137,399      |                       | 134,985      |                       |
| Pension                           | 679          |                       | 353          |                       |
| Chemicals                         | 3,397        |                       | 3,546        |                       |
| Heat and light                    | 32,521       |                       | 27,802       |                       |
| Cleaning                          | 1,868        |                       | 2,259        |                       |
| Rates & waste disposal            | 9,347        |                       | 9,428        |                       |
| Repairs & renewals buildings      | 33,486       |                       | 10,630       |                       |
| Repairs & renewals equipment      | 12,325       |                       | 18,499       |                       |
| Insurance                         | 9,643        |                       | 8,540        |                       |
| Telephone                         | 622          |                       | 1,142        |                       |
| Postage                           | 203          |                       | 196          |                       |
| Stationery                        | 1,232        |                       | 2,062        |                       |
| Training costs                    | 4,255        |                       | 5,629        |                       |
| Advertising                       | 706          |                       | 560          |                       |
| Accountancy                       | 660          |                       | 798          |                       |
| Bad debts                         | -            |                       | -            |                       |
| Pool close down costs             | -            |                       | -            |                       |
| New Equipment (Non Capital)       | -            |                       | -            |                       |
| Cost of swimming lessons          | 1,820        |                       | 2,492        |                       |
| Depreciation                      | 15,823       |                       | 15,823       |                       |
| Bank Charges                      | 343          |                       | -            |                       |
| Sundry Expenses                   | <u>2,936</u> |                       | <u>6,003</u> |                       |
|                                   |              | 269,265               |              | 250,747               |
| <b>Trading (Loss) / Surplus</b>   |              | <b>2,451</b>          |              | <b>19,807</b>         |
| <b>Other Income</b>               |              |                       |              |                       |
| Interest received                 |              | -                     |              | -                     |
| Grants & Donations                |              | 12                    |              | 970                   |
| <b>Balance to reserves</b>        |              | <b>2,463</b>          |              | <b>20,777</b>         |
| <b>Reserves at 31 August 2018</b> |              | <b><u>124,742</u></b> |              | <b><u>103,965</u></b> |
| <b>Reserves at 31 August 2019</b> |              | <b><u>127,205</u></b> |              | <b><u>124,742</u></b> |