

**REGISTERED COMPANY NUMBER: 05903490 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121334**

**Unaudited Financial Statements  
for the Year Ended  
31 December 2019**

**for**

**Open Hands Trust (Leicester)**

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

**Open Hands Trust (Leicester)**

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for the Year Ended 31 December 2019**

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**Open Hands Trust (Leicester)**

**Reference and Administrative Details  
for the Year Ended 31 December 2019**

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**TRUSTEES**

D H Bennett (Teacher)  
Mrs S E Hind (Church Leader)  
Rev D Hind (Minister Of Religion)  
C Jewitt (HR Manager)  
Rev B C Niblock (Minister Of Religion)  
A R White (Director) (resigned 27.1.20)  
C Gardiner (Director) (appointed 1.7.19)

**REGISTERED OFFICE**

53 Upper Tichborne Street  
Highfields  
Leicester  
Leicestershire  
LE2 1GL

**REGISTERED COMPANY NUMBER** 05903490 (England and Wales)

**REGISTERED CHARITY NUMBER** 1121334

**INDEPENDENT EXAMINER**

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

## **Open Hands Trust (Leicester)**

### **Report of the Trustees for the Year Ended 31 December 2019**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To promote for the public benefit in any part of the world the relief of sickness, poverty and financial hardship and to promote and reserve good health by the provision of funds, goods or services of any kind including through the provision of temporary accommodation, counselling and support.

The advancement of education in such ways and in such parts of the community.

The advancement of education of children both at school level and these below compulsory school age by providing safe and satisfying group play and nursery activities.

##### **Public benefit**

For the main activities undertaken to further the charity's purposes for the public benefit, the trustees have had regards to Charities Commission guidance on public benefit.

## **Open Hands Trust (Leicester)**

### **Report of the Trustees for the Year Ended 31 December 2019**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Open Hands Trust continues to support disadvantaged, vulnerable and low-income individuals and families across the city of Leicester. The Trust provides for people's most basic and immediate practical needs whilst also offering skills training, mentoring and volunteering opportunities to equip and empower individuals to take positive steps forward in life.

In 2019, the charity's Compassion Centre and Support Centre received an average of 280 weekly visits from individuals accessing emergency food, clothing and furniture, English classes, self-esteem courses, mentoring programmes and/or advice sessions.

The charity's 'Hand in Hand Preschool' also continues to offer a high-standard of service through its two early years settings, located in the Highfields and Braunstone area of Leicester.

Alongside its current work, the charity set up a new furniture restoration skills programme called 'Restore'. The programme provides unemployed individuals with the opportunity to learn valuable life and employability skills to prepare them for the world of work. This programme is funded by The National Community Fund.

The Trust's trading subsidiary, '6 Degrees Coffee House', continued to trade under the name 'Compassion In Action' (Company Number: 10587115) with all profits invested into the charity's work.

The Trust regularly receives support from Trinity Life Church, Knighton Evangelical Free Church, Avenue Community Church, St. Wilfrid's Church, Kingsgate Community Church, Living Rock Church, Bethel Evangelical Free Church and Fleckney New Life Church amongst many other local organisations and supporters. The charity also benefits from ongoing partnership with Pukka Pies, Asda, Sainsbury's, Co-op and Hastings Direct.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Free reserves (unrestricted, non-designated funds) represent the working capital of the charity available to support short and medium term plans and objectives and to safeguard against unexpected decreases in income or increases in expenditure.

The unrestricted fund balance at 31 December 2019 was £33,853 (2018: £41,983) and restricted fund balance reserves was £42,199 (2018: £49,748).

The accounts on pages 6 to 19 summaries the income and expenditure during the year ended 31 December 2019 and the state of the charities affairs as at 31 December 2019.

Over the last year our income was down on the previous year due to the 5-year National Lottery Grant income having come to an end. We have received a generous donation from Trinity Life Church of £17,000 (2018 £17,022). We are extremely grateful for their generosity and especially for their continued support during the year. In the year to 31 December 2019 total income was £313,441 (2018 - £326,059) and total expenditure was £329,120 (2018 - £308,084).

## Open Hands Trust (Leicester)

### Report of the Trustees for the Year Ended 31 December 2019

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#### FUTURE PLANS

Over the next 12 months Open Hands Trust aims:

To continue to meet the needs of those who are vulnerable or at risk of homelessness in Leicester.

To expand the reach of its skills programmes to equip more unemployed individuals with life skills.

To empower individuals to take steps towards independency.

To strengthen the charity's future sustainability.

At the time of writing we are about to lease a large warehouse as home for a new Compassion Centre.

We are grateful to all the Trust's staff, volunteers, partners, donors and supporters who enable the charity's work to make a positive difference to the lives of those it serves.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is incorporated as a company limited by guarantee and is governed by the company's Memorandum and Articles of Association.

##### Recruitment and appointment of new trustees

At the first Annual General Meeting all of the directors will retire, in future one third of the trustees retire by rotation of longest serving. Appointment of new trustees can be from retiring trustees or individuals showing an interest in the work of the charity, who are willing to serve and have appropriate gifts.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

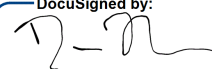
This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

##### Post Balance Sheet Event

With the event of the recent Covid crisis, Open Hands has had to adapt how it operates. Some of our ministries have had to pause but we are continuing to care for 100's of people through our food programs. We have kept all staff in full employment in order to offer the level of care we are aiming for. The current situation has seen an increase in giving towards the charity but also a dramatic loss of income from the trading subsidiary CIA. We anticipate Open Hands remaining financially strong but will know the longer term effect within a few months.

29-06-20

Approved by order of the board of trustees on ..... and signed on its behalf by:

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.....  
Rev D Hind - Chairman

## **Independent Examiner's Report to the Trustees of Open Hands Trust (Leicester)**

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### **Independent examiner's report to the trustees of Open Hands Trust (Leicester) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R J Radford FCA  
ICAEW  
The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

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Date: 29-06-20

**Open Hands Trust (Leicester)****Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2019**

		Unrestricted fund	Restricted funds	31.12.19 Total funds	31.12.18 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		100,321	34,891	135,212	187,305
<b>Charitable activities</b>					
Hand in Hand Pre-School		-	170,830	170,830	133,746
Open Hands		7,338	-	7,338	4,974
Investment income	2	-	61	61	34
<b>Total</b>		<b>107,659</b>	<b>205,782</b>	<b>313,441</b>	<b>326,059</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Hand in Hand Pre-School		-	170,550	170,550	153,032
Open Hands		101,822	30,891	132,713	122,590
Support costs		13,967	11,890	25,857	32,462
<b>Total</b>		<b>115,789</b>	<b>213,331</b>	<b>329,120</b>	<b>308,084</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(8,130)</b>	<b>(7,549)</b>	<b>(15,679)</b>	<b>17,975</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		53,136	49,748	102,884	73,756
Prior year adjustment	7	(11,153)	-	(11,153)	-
<b>As restated</b>		<b>41,983</b>	<b>49,748</b>	<b>91,731</b>	<b>73,756</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>33,853</b>	<b>42,199</b>	<b>76,052</b>	<b>91,731</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



**Open Hands Trust (Leicester) (Registered number: 05903490)****Balance Sheet  
31 December 2019**

	Notes	Unrestricted fund £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds as restated £
<b>FIXED ASSETS</b>					
Tangible assets	8	7,091	5,666	12,757	24,792
Investments	9	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		7,092	5,666	12,758	24,793
<b>CURRENT ASSETS</b>					
Debtors	10	16,037	1,000	17,037	15,429
Cash at bank and in hand		<u>17,683</u>	<u>36,511</u>	<u>54,194</u>	<u>63,234</u>
		33,720	37,511	71,231	78,663
<b>CREDITORS</b>					
Amounts falling due within one year	11	(6,959)	(978)	(7,937)	(11,725)
<b>NET CURRENT ASSETS</b>		<u>26,761</u>	<u>36,533</u>	<u>63,294</u>	<u>66,938</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,853</u>	<u>42,199</u>	<u>76,052</u>	<u>91,731</u>
<b>NET ASSETS</b>		<u>33,853</u>	<u>42,199</u>	<u>76,052</u>	<u>91,731</u>
<b>FUNDS</b>	13				
Unrestricted funds				33,853	41,983
Restricted funds				<u>42,199</u>	<u>49,748</u>
<b>TOTAL FUNDS</b>				<u>76,052</u>	<u>91,731</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

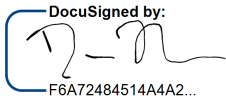
Open Hands Trust (Leicester) (Registered number: 05903490)

Balance Sheet - continued  
31 December 2019

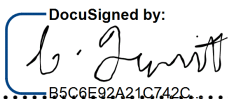
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

29-06-20

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

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.....  
Rev D Hind - Chairman

DocuSigned by:  
  
B5C6E92A21G742C...

.....  
C Jewitt - Trustee

The notes form part of these financial statements

**Open Hands Trust (Leicester)****Notes to the Financial Statements  
for the Year Ended 31 December 2019****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Open Hands Trust (Leicester) is a private company limited by guarantee registered in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Preparation of consolidated financial statements**

The financial statements contain information about Open Hands Trust (Leicester) as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Open Hands Trust (Leicester)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019****1. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors are stated at transaction price.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash on deposit.

**Investments**

The investment in the wholly owned subsidiary, Compassion in Action Leicester Limited, is included at cost.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

**2. INVESTMENT INCOME**

	31.12.19	31.12.18 as restated
	£	£
Deposit account interest	<u>61</u>	<u>34</u>

Of total income from investments £Nil (2018: £Nil) was unrestricted and £61 (2018: £34) was restricted.

**Open Hands Trust (Leicester)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019****3. NET INCOME/(EXPENDITURE)**

The total fee paid to the independent examiner was £1,380 (2018 - £1,380) which was for the independent examination.

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

**5. STAFF COSTS**

	31.12.19	31.12.18 as restated
	£	£
Wages and salaries	199,035	184,698
Social security costs	5,526	3,696
Other pension costs	<u>6,722</u>	<u>3,271</u>
	<u>211,283</u>	<u>191,665</u>

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18 as restated
Open Hands	4	4
Hand in Hand Pre-School	<u>14</u>	<u>15</u>
	<u>18</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

**Open Hands Trust (Leicester)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019****6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	94,952	92,353	187,305
<b>Charitable activities</b>			
Hand in Hand Pre-School	-	133,746	133,746
Open Hands	4,974	-	4,974
Investment income	-	34	34
<b>Total</b>	<b>99,926</b>	<b>226,133</b>	<b>326,059</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Hand in Hand Pre-School	-	153,032	153,032
Open Hands	45,820	76,770	122,590
Support costs	8,988	23,474	32,462
<b>Total</b>	<b>54,808</b>	<b>253,276</b>	<b>308,084</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>45,118</b>	<b>(27,143)</b>	<b>17,975</b>
Transfers between funds	(10,006)	10,006	-
Net movement in funds	35,112	(17,137)	17,975
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	6,871	66,885	73,756
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>41,983</b>	<b>49,748</b>	<b>91,731</b>

**Open Hands Trust (Leicester)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019****7. PRIOR YEAR ADJUSTMENT**

There has been a change in accounting policy and donations from the subsidiary are now recognised as income on the date received. This has resulted in a prior period adjustment in 2018 to correctly reflect the donations received from the subsidiary company of £11,153. The originally reported reserves at 31 December 2018 of £102,884 have been reduced by £11,153 to £91,731.

**8. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2019	34,428	10,002	22,661	67,091
Additions	<u>407</u>	<u>-</u>	<u>-</u>	<u>407</u>
At 31 December 2019	<u>34,835</u>	<u>10,002</u>	<u>22,661</u>	<u>67,498</u>
<b>DEPRECIATION</b>				
At 1 January 2019	23,742	7,227	11,330	42,299
Charge for year	<u>4,277</u>	<u>2,500</u>	<u>5,665</u>	<u>12,442</u>
At 31 December 2019	<u>28,019</u>	<u>9,727</u>	<u>16,995</u>	<u>54,741</u>
<b>NET BOOK VALUE</b>				
At 31 December 2019	<u>6,816</u>	<u>275</u>	<u>5,666</u>	<u>12,757</u>
At 31 December 2018	<u>10,686</u>	<u>2,775</u>	<u>11,331</u>	<u>24,792</u>

**9. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 January 2019 and 31 December 2019	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>1</u>
At 31 December 2018	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Open Hands Trust (Leicester)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019****9. FIXED ASSET INVESTMENTS - continued****Compassion in Action Leicester Limited (Company Number 10587115)**

Registered office: United Kingdom

Nature of business: Restaurant And Café

Class of share:	%
Ordinary	holding 100

	31.12.19	31.12.18
	£	£
Aggregate capital and reserves	11,108	12,566
(Loss)/profit for the year	<u>(1,458)</u>	<u>12,565</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18 as restated
	£	£
Amounts owed by group undertakings	5,000	6,025
Other debtors	471	467
Prepayments	<u>11,566</u>	<u>8,937</u>
	<u>17,037</u>	<u>15,429</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18 as restated
	£	£
Trade creditors	1,602	1,888
Social security and other taxes	1,136	1,818
Other creditors	3,652	1,393
Accruals and deferred income	<u>1,547</u>	<u>6,626</u>
	<u>7,937</u>	<u>11,725</u>



**Open Hands Trust (Leicester)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019****12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.19	31.12.18 as restated
	£	£
Within one year	17,000	17,000
Between one and five years	<u>20,000</u>	<u>37,000</u>
	<u>37,000</u>	<u>54,000</u>

**13. MOVEMENT IN FUNDS**

	At 1.1.19 £	Prior year adjustment £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	53,136	(11,153)	(8,130)	33,853
<b>Restricted funds</b>				
Hand in Hand	26,175	-	321	26,496
Open Hands fixed assets	13,556	-	(7,890)	5,666
Open Hands building	<u>10,017</u>	<u>-</u>	<u>20</u>	<u>10,037</u>
	<u>49,748</u>	<u>-</u>	<u>(7,549)</u>	<u>42,199</u>
<b>TOTAL FUNDS</b>	<u>102,884</u>	<u>(11,153)</u>	<u>(15,679)</u>	<u>76,052</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	107,659	(115,789)	(8,130)
<b>Restricted funds</b>			
Hand in Hand	170,871	(170,550)	321
Big Lottery	33,641	(33,641)	-
Open Hands fixed assets	-	(7,890)	(7,890)
Open Hands building	20	-	20
Grants Open Hands	<u>1,250</u>	<u>(1,250)</u>	<u>-</u>
	<u>205,782</u>	<u>(213,331)</u>	<u>(7,549)</u>
<b>TOTAL FUNDS</b>	<u>313,441</u>	<u>(329,120)</u>	<u>(15,679)</u>

**Open Hands Trust (Leicester)****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019****13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
<b>Unrestricted funds</b>				
General fund	6,871	45,118	(10,006)	41,983
<b>Restricted funds</b>				
Hand in Hand	45,438	(19,263)	-	26,175
Open Hands fixed assets	21,447	(7,891)	-	13,556
Open Hands building	-	11	10,006	10,017
	<u>66,885</u>	<u>(27,143)</u>	<u>10,006</u>	<u>49,748</u>
<b>TOTAL FUNDS</b>	<u>73,756</u>	<u>17,975</u>	<u>-</u>	<u>91,731</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	99,926	(54,808)	45,118
<b>Restricted funds</b>			
Hand in Hand	133,769	(153,032)	(19,263)
Big Lottery	92,353	(92,353)	-
Open Hands fixed assets	-	(7,891)	(7,891)
Open Hands building	11	-	11
	<u>226,133</u>	<u>(253,276)</u>	<u>(27,143)</u>
<b>TOTAL FUNDS</b>	<u>326,059</u>	<u>(308,084)</u>	<u>17,975</u>

**Big Lottery**

The charity received funds from the National Lottery specifically to assist with supporting the compassion and support centre.

**Hand in Hand**

The charity received funds to assist with the operating of the pre-school.

**Open Hands Building**

The charity has funds held that are specifically to assist with facilitating warehousing.

## **Open Hands Trust (Leicester)**

### **Notes to the Financial Statements - continued for the Year Ended 31 December 2019**

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#### **14. RELATED PARTY DISCLOSURES**

During the year £1,850 (2018: £1,000) of donations were received without conditions from trustees.

Three of the trustees also serve on Trinity Life Church (Registered Charity No. 1051884) and during the year Open Hands Trust (Leicester) received £17,000 (2018 - £17,022) donation from this charity. Also during the year costs of £19,435 (2018: £14,445) have been recharged from Trinity Life Church in relation to administration and accounts costs.

Donations received in the year from the subsidiary, Compassion in Action Leicester Limited, totalled £Nil (2018 - £11,153). The charity leases a property at an annual cost of £17,000 (2018 - £17,000) and formally sub-lets it to the subsidiary company for the same amount.

**Open Hands Trust (Leicester)****Detailed Statement of Financial Activities  
for the Year Ended 31 December 2019**

	31.12.19 £	31.12.18 as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Givings	86,786	93,220
Gift aid	2,382	1,732
Income from subsidiary	11,153	-
Grants	<u>34,891</u>	<u>92,353</u>
	135,212	187,305
<b>Investment income</b>		
Deposit account interest	61	34
<b>Charitable activities</b>		
Hand in Hand pre-school	170,830	133,746
Open Hands	<u>7,338</u>	<u>4,974</u>
	<u>178,168</u>	<u>138,720</u>
<b>Total incoming resources</b>	313,441	326,059
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff salaries	199,035	184,698
Social security	5,526	3,696
Pensions	6,722	3,271
Small furniture & repairs	886	411
Catering costs	808	813
Crafts & resources	1,484	2,478
Rent	51,333	47,000
Insurance	1,210	1,256
Toys & books	724	283
Sundries	769	3,114
Stationery, postage & telephone	1,381	1,083
Staff costs	7,737	6,696
Professional fees	70	206
Catering, consumables and sundries	16,271	16,441
Light & heat	6,076	3,635
Repairs & renewals	<u>3,231</u>	<u>541</u>
	303,263	275,622

This page does not form part of the statutory financial statements

**Open Hands Trust (Leicester)****Detailed Statement of Financial Activities  
for the Year Ended 31 December 2019**

	31.12.19 £	31.12.18 as restated £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	151	2
<b>Other</b>		
Insurance	1,090	4,072
Postage and stationery	4,147	6,119
Sundries	1,330	1,759
Repairs & renewals	5,304	7,016
Depreciation of tangible fixed assets	<u>12,442</u>	<u>12,341</u>
	24,313	31,307
<b>Governance costs</b>		
Independent examination	<u>1,393</u>	<u>1,153</u>
Total resources expended	<u>329,120</u>	<u>308,084</u>
<b>Net (expenditure)/income</b>	<u>(15,679)</u>	<u>17,975</u>

This page does not form part of the statutory financial statements