

Registered number: 08470223  
Charity number: 1152878

**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
(A company limited by guarantee)

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**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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<b>Trustees</b>	Ms Lisa Boarer Mr Robert Long (resigned 9 March 2020) Mr Mark Pharoah (resigned 28 February 2020) Mrs Sally Robson Mrs Sally Weavers Mrs Elizabeth Jaques (appointed 29 February 2020) Mrs Stefanie Oliva (appointed 29 February 2020) Mr Christopher Oakley (appointed 29 February 2020)
<b>Company registered number</b>	08470223
<b>Charity registered number</b>	1152878
<b>Registered office</b>	52 New Town Uckfield East Sussex TN22 5DE
<b>Principal operating office</b>	21 Bell Lane Uckfield East Sussex TN22 1QL
<b>Accountants</b>	Simmons Gainsford LLP Chartered Accountants 52 New Town Uckfield TN22 5DE

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**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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The Trustees present their annual report together with the financial statements of the Company for the year 1 October 2018 to 30 September 2019. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The Club's objects are to foster and promote community participation in healthy recreation for the benefit of the inhabitants of Uckfield, East Sussex and the surrounding districts by the provision of facilities and coaching of trampoline and gymnastics and the provision of trampoline and gymnastics for all ages and abilities. The policies adopted in furtherance of these objects are the provision of trampoline and gymnastics classes for all ages and abilities, the provision of trampoline and gymnastics facilities and the sale of appropriate trampoline and gymnastics merchandise. There has been no change in these during the period.

The Club is responsible for all the activities that take place at Fun Abounds Trampoline Centre and provides services to all. These include recreational and competitive trampoline, gymnastics, tumbling and DMT (Double Mini Trampoline) sessions for children and adults, supervised play sessions, fun sessions for pre-school and school age children, individual needs sessions and exclusive sessions for several care homes for adults with disabilities. Additionally, during the day several schools attend for lessons including two local special schools with children from all Key Stages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Activities undertaken to achieve objectives**

The Centre is fully accessible, with a hoist to enable wheelchair users to access the trampolines and service users from local adult care homes are benefitting from this also. The Centre is hired out exclusively to two groups of adults with autism and challenging behaviour unable to attend other leisure facilities, therefore these groups are able to access a sport they would not otherwise be able to do.

Supervised play sessions are offered to school age children on Saturdays and throughout the school holidays and often to local youth groups including Cubs, Brownies, Girl Guides, church youth groups, a Buddy Scheme, Kangaroos and a group of Looked After Children. Hundreds of children have attended birthday parties at the Centre.

The Centre is home to the competitive section of the Sky High Trampoline Gymnastics Academy, which now has over 100 members from the area, competing in trampoline, DMT and tumbling and currently boasting 15 National level performers, being one of the most highly regarded elite Clubs in the country.

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**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**Objectives and activities (CONTINUED)**

**c. Main activities undertaken to further the Company's purposes for the public benefit**

The benefits to the community can be seen in so many areas. Children make friends in a safe environment, committed to building self-confidence, self-esteem, accessible to all with numerous health benefits such as improved co-ordination, balance, fitness, mobility strength to name but a few. It has been a refuge for some and it has seen many people, young and older, grow, develop, increase in confidence and shine. It has enabled many people to take on roles they never imagined they would and it has provided a career pathway for many young people, including school leavers without any previous employment.

**Achievements and performance**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Since the emergence of the true scale of the COVID-19 Global Pandemic and the unprecedented steps that all businesses have been forced to take, the Centre has, since the middle to end of the March period 2020 responded pro-actively to the Government guidelines advising businesses to move to a recommended lockdown situation. With this, the Centre was forced to close its doors and suspend all operations until further notice. The unprecedented situation that has emerged in recent weeks has meant the Charity reviewing all aspects of its operations so as to preserve cash, minimise outflows and take advantage of government backed schemes, whilst at the same time planning for how the Centre will emerge post lockdown.

To mitigate the enforced challenges, the Centre has executed the following important steps:

- Cash flow has been the focal point of operations since the suspension of operations
- Landlord rental payments for the Centre were immediately deferred until any form of relaxation of the lockdown restrictions, subsequently approaching the landlord to negotiate a more permanent rent free or holiday period. This dialogue remains on going and the trustees are hopeful of a satisfactory outcome
- The core staff in the Centre have been put on the Government's Coronavirus Job Retention scheme, negating the full need for any staff cost outflows
- Club members were requested to continue paying fees with the intention of providing one to one sessions when the Centre re-opens. This initially proved successful in April, albeit, dropped in May and likely to drop further in June if the lockdown period prolongs. That said it brought in vital fees at an important point
- The low cash outflow enabled the Centre to utilise the fees received to clear down outstanding liabilities in existence at the point the Centre closed
- Various funding applications have been made including:
  - Bounce Back loan scheme – application £20,000 – waiting for a response from the bank
  - Various funding grants with some initial success in obtaining a £5,000 grant from the Sport England Emergency Fund, this is due to be received in May 2020 and will act as reserve funding and liquidity
  - Sponsorship events have raised £6,000 which is supporting cash flow positively.

We recognise these unprecedented times require immediate actions. The trustees believe the operational team at the Centre have taken the correct steps in cutting costs and seeking Government support, landlord concessions and explored successfully 3rd party funding. Whilst it remains unclear what the future will look like in providing services, appropriate steps have been taken to ensure the Centre remains a viable and going

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**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**Strategic report (CONTINUED)**

**Financial review (CONTINUED)**

concern. When operations resume post lockdown, the retained core staff will perform many of the required duties and provision of services minimising cash outflows where possible.

**b. Reserves policy**

The reserves policy is to hold 3 months of operating costs to ensure the Company can continue to provide services during periods of inconsistent funding. This amount is currently estimated at £50,000. The current amount of free reserves is £0 which falls short of the desired policy level. The Charity aims to bring the current free reserves level in line with the policy by the end of the financial year 2020/2021.

**Structure, governance and management**

**a. Constitution**

Sky High Trampoline Gymnastics Academy is a Company limited by guarantee which was incorporated on 2nd April 2013. The Company was registered with the Charity Commission on 15th July 2013 and commenced activities from this date.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up.

The Club has 5 trustees and 25 employees; 23 employees are coaching staff while 2 of the staff deal with the administration. The Trustees are responsible for the overall strategies and are assisted in the day to day activities by the employees. No Trustees are remunerated for their services as Trustees and none of the Trustees work for the Club.

The Club took over the provision of trampoline and gymnastics classes and training from Fun Abounds Limited. Fun Abounds Limited ceased trading at the Centre on 31st July 2019.

**d. Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

**Statement of Trustees' responsibilities**

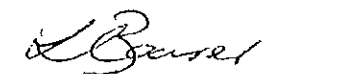
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
Ms Lisa Boarer

Date: 12th June 2020

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**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2019.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that, other than the matter referred to below, there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

**GOING CONCERN**

Whilst I have not qualified my report on the examination of these accounts, given the uncertain times and potential impact of COVID-19, I draw your attention to the going concern section of the Trustees Report and the challenges faced by the charity.



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SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY  
(A company limited by guarantee)


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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 12 June 2020

O Dodd

Member of the Institute of Chartered Accountants in England and Wales

**SIMMONS GAINSFORD LLP**

Chartered Accountants

52 New Town

Uckfield

TN22 5DE

**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>INCOME FROM:</b>					
Donations and legacies	3	6,411	2,800	9,211	4,212
Charitable activities	4	353,726	-	353,726	310,559
Other trading activities	5	31,309	-	31,309	28,546
<b>TOTAL INCOME</b>		<b>391,446</b>	<b>2,800</b>	<b>394,246</b>	<b>343,317</b>
<b>EXPENDITURE ON:</b>					
Raising funds	6	16,979	-	16,979	20,995
Charitable activities	7	428,596	-	428,596	367,729
<b>TOTAL EXPENDITURE</b>		<b>445,575</b>	<b>-</b>	<b>445,575</b>	<b>388,724</b>
<b>NET (EXPENDITURE)/INCOME</b>		<b>(54,129)</b>	<b>2,800</b>	<b>(51,329)</b>	<b>(45,407)</b>
Transfers between funds	16	2,000	(2,000)	-	-
<b>NET MOVEMENT IN FUNDS BEFORE OTHER RECOGNISED GAINS/(LOSSES)</b>		<b>(52,129)</b>	<b>800</b>	<b>(51,329)</b>	<b>(45,407)</b>
<b>OTHER RECOGNISED GAINS/(LOSSES):</b>					
Other losses		(110)	-	(110)	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(52,239)</b>	<b>800</b>	<b>(51,439)</b>	<b>(45,407)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		29,611	-	29,611	75,018
Net movement in funds		(52,239)	800	(51,439)	(45,407)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(22,628)</b>	<b>800</b>	<b>(21,828)</b>	<b>29,611</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08470223**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2019**

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	12	66,582	66,353
		<u>66,582</u>	<u>66,353</u>
<b>CURRENT ASSETS</b>			
Stocks	13	1,500	3,000
Debtors	14	22,340	36,713
Cash at bank and in hand		-	90
		<u>23,840</u>	<u>39,803</u>
Creditors: amounts falling due within one year	15	(112,250)	(76,545)
<b>NET CURRENT LIABILITIES</b>		<u>(88,410)</u>	<u>(36,742)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(21,828)</u>	<u>29,611</u>
<b>TOTAL NET ASSETS</b>		<u>(21,828)</u>	<u>29,611</u>
<b>CHARITY FUNDS</b>			
Restricted funds:			
Restricted funds	16	800	-
Unrestricted funds	16	(22,628)	29,611
<b>TOTAL FUNDS</b>		<u>(21,828)</u>	<u>29,611</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY  
(A company limited by guarantee)

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BALANCE SHEET (CONTINUED)  
AS AT 30 SEPTEMBER 2019

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The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
Ms Lisa Boarer

Date: 12th June 2020

The notes on pages 11 to 22 form part of these financial statements.

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**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1. GENERAL INFORMATION**

Sky High Trampoline Gymnastics Academy is a company limited by guarantee (08470223), registered in England and Wales. The registered office address is 52 New Town, Uckfield, East Sussex, TN22 5DE. The members of the company are the Trustees named on within the Trustees' report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**2. ACCOUNTING POLICIES**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sky High Trampoline Gymnastics Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The financial statements are prepared on a going concern basis.

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other trading income is recognised in the period in which it is receivable in respect of goods and services supplied during the year, exclusive of trade discounts.

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**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of Irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	10% straight line
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**2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**3. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	6,411	2,800	9,211	4,212
<b>TOTAL 2018</b>	<b>4,212</b>	<b>-</b>	<b>4,212</b>	

Within donations are donated assets worth £386 (2018: Nil).

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Services	1,092	1,092	1,125
Membership fees	112,372	112,372	98,740
Course income	216,357	216,357	184,442
Venue hire	9,980	9,980	13,099
Competition entries	13,063	13,063	13,153
Miscellaneous	862	862	-
<b>TOTAL 2019</b>	<b>353,726</b>	<b>353,726</b>	<b>310,559</b>

**5. INCOME FROM OTHER TRADING ACTIVITIES**

Income from non charitable trading activities

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Cafe	21,446	21,446	18,666
Merchandise	9,863	9,863	9,880
	<b>31,309</b>	<b>31,309</b>	<b>28,546</b>



**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**6. EXPENDITURE ON RAISING FUNDS**

**OTHER TRADING EXPENSES**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Cafe	10,191	10,191	9,080
Merchandise	6,788	6,788	11,915
	<u>16,979</u>	<u>16,979</u>	<u>20,995</u>

**7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

**Summary by fund type**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Charitable activities	428,596	428,596	367,729
	<u>367,729</u>	<u>367,729</u>	
<b>TOTAL 2018</b>			

**Summary by expenditure type**

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total funds 2019 £	Total funds 2018 £
Charitable activities	260,364	10,124	158,108	428,596	367,729
	<u>228,151</u>	<u>9,056</u>	<u>130,522</u>	<u>367,729</u>	
<b>TOTAL 2018</b>					

**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**8. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	Activities undertaken directly 2019 £	Total funds 2019 £	Total funds 2018 £
Charitable activities	428,596	428,596	367,729
<b>TOTAL 2018</b>	<b>367,729</b>	<b>367,729</b>	

**Analysis of direct costs**

	Activities 2019 £	Total funds 2019 £	Total funds 2018 £
Staff costs	260,364	260,364	228,151
Depreciation	10,124	10,124	9,056
Bank and card fees	2,637	2,637	2,282
Rent and rates	74,177	74,177	68,734
Competition Fees	10,293	10,293	9,385
Light and heat	11,526	11,526	9,904
Office costs	13,498	13,498	13,166
Repairs and maintenance	6,828	6,828	4,634
Cleaning	5,050	5,050	4,316
Insurance	7,463	7,463	6,185
Travel	2,994	2,994	2,576
Advertising	1,154	1,154	1,578
Training	3,231	3,231	1,632
Miscellaneous	452	452	1,383
Accountancy	4,124	4,124	4,747
Bad debt write off	14,681	14,681	-
	<b>428,596</b>	<b>428,596</b>	<b>367,729</b>

**9. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examiner's remuneration amounts to an independent examiner fee of £1,210 (2018 - £1,205), and accountancy of £2,248 (2018 - £1,807).

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**SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. STAFF COSTS**

	2019 £	2018 £
Wages and salaries	244,289	214,852
Social security costs	11,571	10,780
Contribution to defined contribution pension schemes	4,504	2,519
	<u>260,364</u>	<u>228,151</u>

The average number of persons employed by the Company during the year was as follows:

	2019	2018
Staff	<u>25</u>	<u>25</u>

No employee received remuneration amounting to more than £60,000 in either year.

**11. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 30 September 2019, no Trustee expenses have been incurred (2018 - £NIL).

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**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST OR VALUATION</b>	
At 1 October 2018	95,360
Additions	10,463
Disposals	(200)
At 30 September 2019	<u>105,623</u>
<b>DEPRECIATION</b>	
At 1 October 2018	29,007
Charge for the year	10,124
On disposals	(90)
At 30 September 2019	<u>39,041</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u><u>66,582</u></u>
At 30 September 2018	<u><u>66,353</u></u>

**13. STOCKS**

	2019 £	2018 £
Finished goods and goods for resale	<u>1,500</u>	<u>3,000</u>

**14. DEBTORS**

	2019 £	2018 £
<b>DUE WITHIN ONE YEAR</b>		
Trade debtors	39	710
Other debtors	-	14,778
Prepayments and accrued income	22,301	21,225
	<u>22,340</u>	<u>36,713</u>

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SKY HIGH TRAMPOLINE GYMNASTICS ACADEMY  
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NOTES TO THE FINANCIAL STATEMENTS  
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15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank overdrafts	22,573	16,224
Trade creditors	46,651	51,450
Other taxation and social security	3,498	5,186
Other creditors	33,091	685
Accruals and deferred income	6,437	3,000
	<u>112,250</u>	<u>76,545</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**16. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 October 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2019 £
<b>UNRESTRICTED FUNDS</b>						
General Funds - all funds	29,611	391,446	(445,575)	2,000	(110)	(22,628)
<b>RESTRICTED FUNDS</b>						
Tesco Groundwork Equipment	-	2,000	-	(2,000)	-	-
UCTC School Trampoline Team	-	800	-	-	-	800
	-	2,800	-	(2,000)	-	800
<b>TOTAL OF FUNDS</b>	<b>29,611</b>	<b>394,246</b>	<b>(445,575)</b>	<b>-</b>	<b>(110)</b>	<b>(21,828)</b>

**Transfer of funds**

The Tesco Groundwork Equipment donation was for the purchase of specific gymnastic equipment which was then subsequently acquired during the year. The donation didn't restrict the use of the assets after purchase which meant they were then held for general purposes and as such the funds were transferred to unrestricted general funds.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. STATEMENT OF FUNDS (CONTINUED)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 October 2017 £	Income £	Expenditure £	Balance at 30 September 2018 £
<b>UNRESTRICTED FUNDS</b>				
General Funds - all funds	75,019	344,413	(389,821)	29,611

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	66,582	-	66,582
Current assets	23,040	800	23,840
Creditors due within one year	(112,250)	-	(112,250)
<b>TOTAL</b>	<b>(22,628)</b>	<b>800</b>	<b>(21,828)</b>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	66,353	66,353
Current assets	39,803	39,803
Creditors due within one year	(76,545)	(76,545)
<b>TOTAL</b>	<b>29,611</b>	<b>29,611</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,504 (2018- £2,519). Contributions totalling £1,807 (2018 - £685) were payable to the fund at the balance sheet date and are included in creditors.

**19. OPERATING LEASE COMMITMENTS**

At 30 September 2019 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2019 £	2018 £
Not later than 1 year	66,000	66,000
Later than 1 year and not later than 5 years	264,000	264,000
Later than 5 years	165,000	231,000
	<u>495,000</u>	<u>561,000</u>

**20. RELATED PARTY TRANSACTIONS**

Other creditors include £32,000 (2018: nil) of loans from key management personnel. These loans are non-interest bearing and are repayable on demand.