

FRIENDS OF BETHLEHEM UNIVERSITY, GB CHARITY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR TO 31 DECEMBER 2019

A Charitable Incorporated Organisation
Registered charity number 1178996 (England and Wales)
Principal Office: Keyston House, 61 Putnoe Lane, Bedford, MK41 9AE

**FRIENDS OF BETHLEHEM UNIVERSITY, GB CHARITY
TRUSTEES' REPORT FOR THE YEAR TO 31 DECEMBER 2019**

The Trustees present their report and the financial statements for the year to 31 December 2019

1 Reference and Administrative Information

The registered name of the charity is Friends of Bethlehem University, GB Charity (the Charity). The address at which the Charity can be contacted is its registered office, Keyston House, 61 Putnoe Lane, Bedford, MK41 9AE.

The trustees who served during the year and up to the date of this report were

David Smith (Chairman)
Wendy Bignold
Michael Byrne
Paul Donnelly
Bernard Waddingham

The Charity banks with CAF Bank Limited, 25 Kingshill Avenue, Kings Hill, West Malling, ME19 4JQ.

2 Structure, Governance and Management

The Charity is a Charitable Incorporated Organisation and on 29 June 2018 it was entered on the Register of Charities held by the Charities Commission (England and Wales), registered number 1178996. It is governed by its Constitution which became effective on that date. New Trustees are appointed by existing Trustees.

The Trustees have given consideration to the risks to which the Charity is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Within that review, the Trustees reviewed the adequacy of CUCT's internal controls. Appropriate insurance cover has been purchased.

3 Objects and Activities

The object of the Charity is for the public benefit to advance education and learning anywhere in the world, in particular, but not limited to, among the people of the Holy Land irrespective of their religion, gender, ethnicity, age or sexual orientation. The Charity may not authorise an application of its assets for purposes which are not charitable.

In particular, the Charity has power to support Bethlehem University and all similar institutions with which Bethlehem University has formal and informal relationships for the benefit of humanity. The Charity intends that Bethlehem University will be its prime beneficiary.

The Trustees have complied with their duty to have due regard to public benefit guidance produced by the Charity Commission.

Funds will be raised by appeals to individuals and charities.

4 Achievements and Performance

The Charity has been successfully set up and new trustees have been appointed. There is close contact with several members of staff at Bethlehem University. Donations have been received from some donors who supported a previous charity which was closed on 29 October 2017. Other donations have been made following visits to Bethlehem University or the receipt of issues of Bethlehem University News.

The charity has its own page on the Bethlehem University website www.bethlehem.edu/FOBU-GB.

5 Financial Review

During the year, donations of £79,205 and gift aid of £2,814 were received. In the six months to 31 December 2018, the receipts were £15,037 and £702 respectively. Donations of £81,485 (prior period £7,932) were made to Bethlehem University.

At the end of the year, the Charity had net assets of £2,292 (2018: £3,296).

**FRIENDS OF BETHLEHEM UNIVERSITY, GB CHARITY
TRUSTEES' REPORT FOR THE YEAR TO 31 DECEMBER 2019 (continued)**

6 Reserves Policy

The Trustees will, in future years, build up reserves so that, at the end of any financial year, there are sufficient reserves to carry out the proposed activities for the following year.

Approved by the Trustees on 2 July 2020

A handwritten signature in black ink, appearing to read 'D. L. G. Smith', written in a cursive style.

D. L. G. Smith
Trustee and Chairman

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
FRIENDS OF BETHLEHEM UNIVERSITY, GB CHARITY**

I report to the Trustees on my examination of the financial statements of Friends of Bethlehem University, GB Charity ('the Charity') for the year to 31 December 2019, which are set out on pages 5 to 7.

Responsibilities and basis of report


As the trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or (2) the financial statements do not accord with those records; or (3) the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richardson Watson & Co.

Nigel Searle FCCA
Richardson Watson & Co
Chartered Certified Accountants
Crosspoint House, First Floor
28 Stafford Road
Wallington
SM6 9AA

3rd July 2020

FRIENDS OF BETHLEHEM UNIVERSITY, GB CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 DECEMBER 2019

	2019	29 June to 31 December 2018
	£	£
Income		
Donations	79,205	15,037
Gift aid	2,814	702
Interest	1	-
Total income	82,020	15,739
Expenditure on charitable activities		
Donations to Bethlehem University	(81,485)	(7,932)
Advertising	(488)	-
Insurance	(262)	-
Bank charges	(165)	(71)
Total charitable expenditure	(82,400)	(8,003)
Incorporation costs	-	(3,840)
Governance costs - independent examination	(812)	(600)
Total charitable expenditure	(83,212)	(12,443)
Net (deficit)/income and Net movement in funds for the year	(1,192)	3,296
Reconciliation of funds		
Total funds brought forward	3,296	-
Total funds carried forward	2,104	3,296

FRIENDS OF BETHLEHEM UNIVERSITY, GB CHARITY

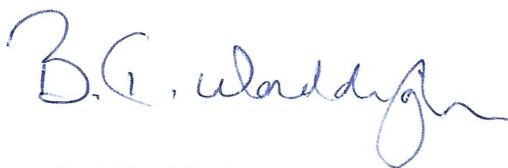
BALANCE SHEET AS AT 31 DECEMBER 2019

		2019 £	2018 £
Current assets			
	Gift Aid accrued	364	440
	Bank account - deposit	363	362
	Bank account - current	11,644	11,026
		<u>12,371</u>	<u>11,828</u>
Liabilities			
Creditors falling due within one year			
	Donations	(9,467)	(7,932)
	Creditors	(800)	(600)
		<u>2,104</u>	<u>3,296</u>
Net current assets and net assets		<u>2,104</u>	<u>3,296</u>
The funds of the charity			
Unrestricted funds		<u>2,104</u>	<u>3,296</u>
Total charity funds		<u>2,104</u>	<u>3,296</u>

The financial statements were approved by the Trustees on 2 July 2020



D. L. G. Smith
Trustee and Chairman



B. J. Waddingham
Trustee and Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2019

1 Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure, for that year.

In preparing the financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations and the provisions of its constitution. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation of uncertainty in the preparation of these financial statements are as follows.

3 Basis of preparation

These Financial Statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

4 Trustees

None of the trustees or any person connected with them received any remuneration during the period.

5 Related parties

One trustee made a donation of £100 to the charity (2018: one trustee, one donation of £1,000).

6 Employees

There were no employees during the period.