

NEWQUAY DRAMATIC SOCIETY

FINANCIAL STATEMENTS

31st October 2019

Registered Charity Number: 280786

A J SOLWAY LIMITED

CHARTERED ACCOUNTANTS

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NEWQUAY DRAMATIC SOCIETY
FINANCIAL STATEMENTS
for the year ended 31st October 2019

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NEWQUAY DRAMATIC SOCIETY

ANNUAL REPORT

CONSTITUTION

Newquay Dramatic Society is registered with the Charity Commissioners (No. 280786), its principal address is Lane Theatre, Newquay, Cornwall, TR9 4PX. It is governed by a constitution adopted in January 1998.

The Holding Trustees of the Society are: The Charity Commission

The management of the Society is vested in a Management Committee (Management Trustees) comprising:

President	Peter Sergeant
Vice President	Eileen Real
Honorary Secretary	Paul Sim
Honorary Treasurer	Paul Sim (Acting)
Theatre Manager	Ann Masters (Acting)
Publicity Officer	Vacant
Bar Manager	Paul Sim

COMMITTEE MEMBERS

Members/Patrons Secretary	Edith Bocock
Theatre Maintenance	Bryan Bussey and David Angove
Press Liaison	Sheila Lines

The Committee and officers retire annually at the Annual General Meeting but shall be eligible for re-election

OBJECTS, ORGANISATIONS AND ACTIVITIES

The objects of the Society are to educate the public in the dramatic and operatic arts and generally to develop public appreciation and taste for these areas.

The charity is administered by a Management Committee, consisting of elected officers and six other members of the Society.

Activities include the production of theatrical productions, the hiring out of the theatre and of the Society's wardrobe.

NEWQUAY DRAMATIC SOCIETY

ANNUAL REPORT continued

REVIEW OF PROGRESS AND ACHIEVEMENTS

Firstly we must thank all those who have given of their time, their experience, their skills and their commitment to the work of the Society and the Theatre, but, once again, we must mention the marked shortage in people coming forward to offer their services, especially those of younger years. The old guard cannot go on for ever.

Still a full programme within our means has been fulfilled. Our own productions started with "Upside Down at the Bottom of the World", directed by David Faulkner, featuring a period in Australia in the life of the writer DH Lawrence. It was brilliantly done and David rightly won the Best Director Award at the CDA Presentation Evening later in the year. Well done, David! It also earned other nominations for awards. Congratulations to all those involved too.

Later, Andy Fox directed "The Odd Couple", set in America, a very entertaining comedy, again we congratulate Andy and everyone on the high standard of production.

Finally, we came back home to Cornwall with our last play, "Ladies in Lavender", directed by Susie Bundy. A gentle comedy, with touches of pathos, set in the 1930s. Well done everyone! Also, it was pleasing to see some fresh faces, including younger ones in these productions.

All three plays were well-received by our audiences, which at times were rather thin, but this drop in revenue has been offset by some well-attended visiting presentations. These visiting events include tribute bands, musical performances, comedy, drama, pantomime and psychic mediums. Towards the end of the year we hosted the Newquay Stage Company (formerly the Newquay Operatic Society). Many of these acts will be returning next year. This year the pantomime group increased their run from two to three days.

In addition, a religious group meet regularly on a Sunday, the Newquay U3A meet here and local organisations hold meetings occasionally. Fitting these visiting groups into our own schedule is a difficult juggling act, and we hope not too many people are disappointed, but it is not possible to please everyone all of the time. If we can provide Newquay with a varied programme of theatrical experiences in a live situation we feel we are fulfilling our Aims and Objectives.

As a result of last year's activities our finances are continuing on an even keel and one loan has been now paid off. With the roof refurbished, we had the outside repainted professionally this year, and are now looking into providing a more viable surface for the carpark.

Finally I wish to thank all Committee Members and all Society Members for their continued commitment, especially Sheila Lines who has served the Society diligently for many, many years, most of them as Publicity Officer, but also acting and directing most successfully, and is now standing down. We look forward to 2020.

Peter Sergeant – President and Chairman

FINANCES

The attached financial statements show the current state of the finances, which the Management Committee consider to be sound.

The charity's bankers are Lloyds TSB plc, 6 Chester Road, Newquay, Cornwall.

The Independent Examiner is A J Solway Limited, Shortlanesend a firm of Chartered Accountants.

On behalf of the Management Committee

Peter Sergeant
Chairperson

Date:-

NEWQUAY DRAMATIC SOCIETY
INDEPENDENT EXAMINERS' REPORT

**Independent Examiners' report to the trustees
on the unaudited financial statements of
Newquay Dramatic Society**

We report on the financial statements of the charity for the year ended 31st October 2019, which are set out on pages 4 to 7.

Respective responsibilities of the trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A J Solway Limited
Chartered Accountants
37 Bosvean Road
Shortlanesend
TRURO
Cornwall
TR4 9DX

Date:

NEWQUAY DRAMATIC SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st October 2019

	Accumulated Fund (unrestricted) £	Total 2019 £	2018 £
Income			
Productions	22,976	22,976	16,523
Programmes	418	418	490
Subscriptions	1,140	1,140	1,235
Donations and Grants	75	75	17,156
Bar	10,817	10,817	7,380
Room hire	6,254	6,254	1,593
Raffles	1,341	1,341	1,519
Interest receivable	2	2	4
Other income	-	-	-
Total Income	<u>43,023</u>	<u>43,023</u>	<u>45,900</u>
Direct charitable expenses			
Production costs	8,663	8,663	8,135
Theatre costs	9,480	9,480	36,547
Depreciation	2,351	2,351	3,985
Insurance	2,371	2,371	2,327
Licence and subscriptions	1,309	1,309	1,864
	<u>24,174</u>	<u>24,174</u>	<u>52,858</u>
Other expenditure			
Non-charitable trading costs	3,931	3,931	3,299
Stationery, postage and telephone	512	512	1,114
Accountancy and independent examiner	595	595	625
Sundry expenses	-	-	8
Booking System Fees	1,436	1,436	180
Bank Interest	718	718	483
	<u>7,192</u>	<u>7,192</u>	<u>5,709</u>
Total Expenditure	<u>31,366</u>	<u>31,366</u>	<u>58,567</u>
Net income/(expenditure) for the year	11,657	11,657	(12,667)
Fund balances brought forward	69,531	69,531	82,198
Fund balances carried forward	<u>81,188</u>	<u>81,188</u>	<u>69,531</u>

The Society has no recognised gains or losses other than the net outgoing/incoming resources for 2019 and 2018. There were no movements on unrestricted funds during the year ended 31st October 2019.

NEWQUAY DRAMATIC SOCIETY

BALANCE SHEET

at 31st October 2019

	Note	£	2019 £	£	2018 £
Fixed assets					
Tangible Fixed Assets	2		74,549		76,900
Current assets					
Stocks		1,292		1,260	
Cash at bank and in hand		23,175		15,732	
		<u>24,467</u>		<u>16,992</u>	
Current liabilities					
Bank Loans		13,258		18,139	
Trade Creditors		3,970		5,622	
Accruals		600		600	
		<u>17,828</u>		<u>24,361</u>	
Net current assets/(liabilities)			6,639		(7,369)
			<u>81,188</u>		<u>69,531</u>
Represented by:					
Unrestricted Accumulated Fund			81,188		69,531
Restricted Fund			-		-
Total funds			<u>81,188</u>		<u>69,531</u>

The notes on pages 6 and 7 form an integral part of these financial statements.

The financial statements on pages 4 to 7 were approved by the trustees on
signed on its behalf by:

and

P Sergeant

P Sim

NEWQUAY DRAMATIC SOCIETY
NOTES ON FINANCIAL STATEMENTS

31st October 2019

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost, or valuation, less any residual value over their estimated useful lives as follows:

Lane Theatre – Freehold Land	Nil
Lane Theatre – Freehold Property	5% straight line
Fixtures and fittings	25% reducing balance

2 Tangible fixed assets

	Lane Theatre £	Fixtures and Fittings £	Total £
Cost			
1st November 2018	128,863	56,652	185,515
Additions	-	-	-
31st October 2019	<u>128,863</u>	<u>56,652</u>	<u>185,515</u>
Depreciation			
1st November 2018	55,385	53,230	108,615
Charge for the year	1,495	856	2,351
31st October 2019	<u>56,880</u>	<u>54,086</u>	<u>110,966</u>
Net book amount			
31st October 2019	<u>71,983</u>	<u>2,566</u>	<u>74,549</u>
31st October 2018	<u>73,478</u>	<u>3,422</u>	<u>76,900</u>

3 Employees Remuneration

Total remuneration for the year amounted to £2,122 (2018 : £3,203).

The average number of paid staff for the year were:

Box Office (part time)	1
Cleaning (part time)	1

NEWQUAY DRAMATIC SOCIETY
NOTES ON FINANCIAL STATEMENTS
31st October 2019

4 Trustees Remuneration and Expenses

No remuneration was directly, or indirectly, paid, or payable, out of the funds for the year to any trustees or to any person or persons known to be connected with any of them.

Expenses amounting to £Nil (2018: £Nil) were reimbursed to trustees and management in respect of printing, postage, stationery, office supplies and travelling.

Appendix 1**NEWQUAY DRAMATIC SOCIETY****REVENUE ACCOUNT****for the year ended 31st October 2019**

	2019		2018	
	£	£	£	£
Receipts				
General Account – Appendix 2		18,414		10,496
Production Account – Appendix 3		23,394		17,013
Subscriptions and Patrons		1,140		1,235
Grants and Donations		75		17,156
		<u>43,023</u>		<u>45,900</u>
Payments				
General Account	20,352		46,447	
Production Account	<u>8,663</u>		<u>8,135</u>	
		(29,015)		(54,582)
Excess of payments over receipts		<u>14,008</u>		<u>(8,682)</u>
Freehold depreciation	1,495		2,844	
Fixtures and Fittings depreciation	<u>856</u>		<u>1,141</u>	
		(2,351)		(3,985)
Surplus/(Deficit) to Accumulated Fund		<u><u>11,657</u></u>		<u><u>(12,667)</u></u>

Appendix 2**NEWQUAY DRAMATIC SOCIETY****GENERAL ACCOUNT****for the year ended 31st October 2019**

	2019		2018	
	£	£	£	£
Receipts				
Bar		10,817		7,380
Room Hire		6,254		1,593
Raffles		1,341		1,519
Interest receivable		2		4
		<hr/>		<hr/>
		18,414		10,496
Payments				
Bar	3,931		3,299	
Rates and water	629		734	
Light and heat	2,840		1,509	
Telephone	478		853	
Insurance	2,371		2,327	
Licences and subscriptions	1,309		1,864	
Stationery and postage	34		261	
Cleaning and box office	2,122		3,596	
Premises expenses	2,776		3,022	
Repairs and renewals	1,113		27,686	
Accountancy fees	595		625	
Booking System Fees	1,436		180	
Bank Loan Interest	718		483	
Sundry Expenses	-		8	
		<hr/>		<hr/>
		(20,352)		(46,447)
Deficit for year		<hr/> <hr/>		<hr/> <hr/>
		(1,938)		(35,951)

Appendix 3**NEWQUAY DRAMATIC SOCIETY****PRODUCTION ACCOUNT****for the year ended 31st October 2019**

	2019		2018	
	£	£	£	£
Receipts				
Outside Performances		9,182		4,990
Winter Wonderland		1,156		687
Upside Down		1,719		-
The Odd Couple		5,924		-
Ladies in Lavender		4,995		-
Evening of Two Halves		-		4,125
Marjorie, Edward and George		-		14
Devil in The Detail		-		75
Lucky Balls		-		6,632
		<u>22,976</u>		<u>16,523</u>
Programmes		418		490
		<u>23,394</u>		<u>17,013</u>
Payments				
Winter Wonderland	272		112	
Upside Down	409		-	
Ladies in Lavender	1,523		-	
The Odd Couple	1,466		-	
Lucky Balls	-		1,517	
Evening of Two Halves	-		1,248	
Programmes	253		506	
Fundraising	461		215	
Advertising	4,279		4,537	
		<u>(8,663)</u>		<u>(8,135)</u>
Surplus for the year		<u><u>14,731</u></u>		<u><u>8,878</u></u>