

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
MID-SUSSEX AND EASTBOURNE BRANCH**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

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Registered Charity No. 206308

Mid-Sussex & Eastbourne Branch



ANNUAL REPORT 2019



PATRON:
Her Majesty The Queen

BRANCH OFFICERS AND COMMITTEE MEMBERS 2019

President:

Chairman: ***Mr. J. Dash***
 The Tower House, Normans Bay
 East Sussex BN24 6PS ***01323 761276***

Secretary: ***Miss L. Mauldon***
 17 Bramble Drive Hailsham
 East Sussex BN27 3EG ***01323 844727***

Treasurer: ***Miss J. Henham***
 32 Central Avenue Polegate
 East Sussex BN26 6HA ***01323 486861***

COMMITTEE MEMBERS: ***Mr. J. Haffenden, Miss Y. Puttee, Ms. P. Hollands***
 Mrs W Dash, Mrs Gill Morris and Mrs Paige Glover

Branch Support
Specialist: ***Ms Becky Blackmore***

Inspectorate: ***Chief Inspector Patrick Hamby***
 Inspectors Charlotte Baumann and Cora Peeters

Independent Examiner: ***Mr Nick Brown FCA DChA BFP***
 Plummer Parsons
 18 Hyde Gardens
 Eastbourne East Sussex BN21 4PT

Bankers: ***National Westminster Bank PLC***
 96 Terminus Road Eastbourne East Sussex

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2006).

A Committee, elected at the AGM governs the branches, who are Trustees of the branch. All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role.

The trustees hold bi-monthly meetings at which decisions are made.

The trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate the significant risks, which have been identified as:

- loss of reputation through error or fraud;
- loss of income through error or fraud;
- insufficient funds to cover the costs of animal welfare activities.

OBJECTS, OBJECTIVES AND PRINCIPAL ACTIVITIES

The objects of the branch are to promote the work and objects of the National Society of the RSPCA, with particular reference to the area of branch.

The main objective of the branch is to promote responsible animal welfare and encourage spaying and neutering of dogs and cats.

The principal activities of the branch are to attend events to provide information on animal welfare and encourage members of the public to consider homing an animal from a rescue centre.

In planning the activities for the year the Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Public Benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Fundraising events during 2019 included collections at the Eastbourne Branches of Morrisons and Matalan, a tombola in the Quintins Shopping Centre, Hailsham and the annual car raffle in the Beacon Shopping Centre, Eastbourne.

The Branch continued to support the Inspectorate and give advice to the public regarding their pets and those wishing to rehome an animal.

Financial Review 2019

The total incoming resources for the year amounted to £32,897 (2018:£40,978) a reduction on the previous year, solely due to lower legacy income which fluctuates from year to year. The increase in expenditure for the year to £42,016 (2018 £36,520) and subsequent operating loss of £9,119 (2018:£4,458 surplus) was planned in view of the level of reserves at the start of the year. However, investment gains of £12,337 from the investment portfolio managed by NatWest Bank led to an overall surplus of £3,218. The Branch will aim to cautiously continue to expand its current level of activity but have regard to recent stock market developments and its likely detrimental effect on the Branch's investment portfolio. The fund balance at 31 December 2019 was £336,609 (2018:£333,391).

The only legacy received during the year was £1,000 from the estate of the late Mrs Vera Thelma Gearing.

The Branch provided financial assistance totalling £7,906 to 50 pet owners (on means tested benefits) to help with the cost of veterinary treatment of their animals. This was an increase over the 37 pet owners (£5,154) assisted in 2018. Further veterinary fees (£4,352) were incurred in respect of the cost of treatment of unowned animals. Assistance with neutering costs (£1,342 in the year 2019) continues to be given to owners on means tested benefits. Vouchers issued by the Branch can be used as part payment for neutering costs at various veterinary surgeries, with the owner responsible for the balance of costs. Significantly fewer vouchers were issued during 2019 with only 10 dogs, 14 cats and 10 rabbits being neutered. This is an area of activity which the Branch has always considered important in the promotion of animal welfare. Accordingly, an increase in the value of vouchers has been approved for 2020 which it is hoped will improve take up.

Expenditure on the boarding of stray and unwanted animals totalled £2,257 in the year (2018:£4,968) with a significant reduction in the number of cats coming into Branch care and requiring transfer to Bluebell Ridge Cattery for rehoming. Bluebell Ridge is operated by the Hastings Branch who receive a daily contribution per cat towards cattery running costs.

The Branch is required to make an annual contribution to the National Society based on the level of reserves held by the branch which is used to finance projects within the South East Region. The contribution in 2019 was at the maximum level of £22,050.

J M Henham
Branch Treasurer

Reserves Policy

The Branch holds reserves to generate investment income and to ensure that the service level provided for animal welfare is maintained should there be a reduction in incoming resources. Part of the reserves are represented by a £50,000 loan to the Sussex East & Hastings Branch RSPCA, agreed in principle in 2002, secured on the property Bluebell Ridge Cat Rescue Centre. Although under the terms of the loan agreement this Branch could have requested repayment of the loan in 2008, the Branch has agreed that the loan should continue, interest free, until 31 December 2020 when this decision will be reviewed. Thus £50,000 of the £336,609 fund balance cannot be realised in the short to medium term. The Branch has a long established investment portfolio (£172,237 at 31 December 2019), managed by professional advisors at National Westminster Bank, which was formed from bequests made to the Branch to enable it to continue its charitable work in the Eastbourne and Mid Sussex area. The Branch is heavily dependent upon the receipt of door to door grant and legacies to fund its current level of activity and without this uncertain income the Branch would be financially unviable. It is therefore considered important that sufficient reserves are maintained to meet expenditure in years where there is little or no legacy income.

MR J DASH
CHAIRMAN

Chairman's Report.

2019

Dear Members.

I am writing this in very unusual times as most of us are confined to our homes, the exceptions being those who are the essential workers.

Included in this group are members of the RSPCA who are looking after the welfare of animals in the many RSPCA rescue centres, not only the unwanted and stray domestic pets but also the wildlife rescue centres.

It also includes the inspectorate who are out in the front line attending to distress calls. These aspects of the RSPCA continue to function even though most of the country has closed down. This means that they are still spending money but most of their income has stopped.

I would ask you to continue to support them during this troubled time.

Until March of this year the Mid Sussex and Eastbourne Branch had been continuing to function normally and to help fund the treatment of sick and needy animals, support neutering and support rehoming of unwanted pets. At the time of writing this we have stopped all of our fundraising activity and meetings, communicating only by email.

I would like to take this opportunity to thank all of you for being members of, and supporting, the Mid-Sussex and Eastbourne Branch of the RSPCA.

I would especially like to thank all of the members of our committee and all of our volunteers who give up their time to raise funds and thus help reduce animal suffering in our region. Details of these events and the sums raised are recorded in the Treasurer's Report.

Hopefully this fund raising will restart before too long.

I would like to thank all of you who have so generously supported the RSPCA this year and hope that you will be able to 'keep safe' during this time.

James Dash, B Vet Med, MRCVS. Honorary Chairman.

MEMBERSHIP

Thank you very much for supporting us throughout the year.

Sadly, due to age, some members are no longer with us and our total membership is on the decline. With the increasing number of other charities needing help many people are having to choose very carefully who they wish to support.

Our local Branch helps with both domestic animals and wildlife where possible.

I am now taking the liberty of asking if anyone can possibly recruit a few new members to help the Branch continue, we would be very grateful.

The Committee would greatly appreciate it if anyone could find time to help at our fund raising events.

The total membership as at 31st December, 2019 was 99.

Linda Mauldon
Branch Secretary

CHIEF INSPECTOR'S ANNUAL REPORT FOR 2019

SOUTH EAST GROUP 5, SUSSEX, KENT

Chief Inspector Patrick S. Hamby

Deputy Chief Inspector Charlotte Baumann

Deputy Chief Inspector Rachel Smith

Inspector Zoe Ballard

Inspector Kate Barnes

Inspector Laura Bryant

Inspector Rebecca Carter

Inspector Andrew Kirby

Inspector Cora Peeters

Inspector Tony Woodley

AWO Marie Stevens

ACO Julie Parsons

ACO Claire Thomas

ACO Abbie Fight

It gives me great pleasure to present to you the annual report for the Sussex Inspectorate for 2019.

It has been a year of change with staff reshuffle due to where staff live. We did lose Inspector Wheeler to South London group and ACO Louis Horton to the Surrey Group. We wish them success in their new groups. We also welcomed ACO Abbie Fight to the group from the South London Group. ACO Claire Goddard resigned from the Society at the end of December to take a new opportunity and we wish her success in her new career.

Superintendent Paul Stilgoe retired from the Society at the end of April and we wish him a well deserved retirement.

We continued to task our own group as well as the Kent Group from my office through the Spring and Summer. This continued to work well and at the same time, the Inspectorate began the complicated task of moving to a new system of allocating incidents to the field. It is a new way of working for field staff. The old system was on its last legs and needed replacing. The process began in the North of the country and worked its way down to the Southeast groups in Sept. Like any new system it will take time to bed in but we should start seeing the fruits of the endeavor in the coming years. The system is adaptable and can change with the Society's needs.

We wish to offer our thanks to Sussex and Kent Police for their invaluable assistance. Our thanks also goes to East Sussex, West Sussex and Kent Fire and Rescue Service for the many occasions that they have helped with rescues of animals that have got themselves trapped or in difficulty and we have needed their equipment and manpower to resolve the situation. David Buck, Chancellors and Brachers Solicitor teams also need to be thanked for their excellent presentation of evidence in our cases at Court.

Of course we have not forgotten the RSPCA animal centers that take in our animals, care for them and eventually rehome them. Our sincere thanks to the Branch catteries and

kennels that board, care for and rehome our animals, usually at very short notice and at the most inconvenient times, and to the experts who care for our sick and injured wildlife until they have been rehabilitated and are able to be released back into the wild.

We are not the only charity that goes to great effort for the benefit of animal welfare and I wish to acknowledge other organisations that provide us with invaluable assistance. Thank you to Folly Wildlife for their excellent work for the welfare of wildlife, WADARS (Worthing and District Animals Rescue Services) for assisting us on numerous occasions going to rescues when we could not get there fast enough and Brent Lodge Wildlife Hospital in the Chichester area. We also work very closely with Sara Smith and Claire Gordon of World Horse Welfare to improve the welfare of equines in the area.

Our highly-skilled intelligence teams also need a mention, who use state of the art technology to trace some of the miscreants who mistakenly think that by running off to other parts of the country they can escape the consequences of their cruel or neglectful actions.

Finally, on behalf of everyone in the Sussex group, a big thank you to all of the Sussex and Kent Branches, members and volunteers for making us feel so welcome at your meetings and for all the difficult and invaluable work you have done throughout 2019. Without you dedicating your time and efforts we would not be able to achieve all that we do.

To give you a taste of what we do, here are just a few of the things that we dealt with in the past year that you may find of interest...

The Year of the Rescues:

Our swift water rescue and boat teams were very active throughout 2019. These teams consist of members of the inspectorate who have received specialist training to conduct water rescues using boats, ropes and other equipment. We work with the Fire and Rescue services of Kent, West Sussex and East Sussex. Also in case of major flooding in the country we will deploy these teams anywhere in England and Wales to assist the other emergency services in stricken areas. This year the team deployed to Skegness and North Hampton as a resource of the Department of Food and Rural Affairs.

Rescue of Geese in Tonbridge:

Inspectors' Nick Wheelhouse and Mitchell Smith (Both from the South London Team) and AWO Stevens and ACO Parsons responded and coordinated the rescue. It is not known where the geese came from, it is thought the geese may have been caught up in flood water and washed down the river. The officers then conducted a successful rescue of both geese which were then found a new home and are doing well.



Inspector Mitchell Smith and a member of the public who called us about the geese
Heron Rescue Southwark, London:

A team consisting of officers from SE5 and London responded to the rescue of a heron. Using specialist equipment the team were able to catch the injured heron and then take it to Folly Wildlife Center to be examined by a veterinary surgeon.

AWO Stevens (in the water) and ACO Julie Parsons



AWO Stevens in the sled and ACO Julie Parsons in the water

Goat Rescue above Brighton:

Inspector Woodley was called out to a goat stuck on a ledge Nr. Brighton. Luckily for Insp Woodley the East Sussex Fire and Rescue had a rope rescue team who responded. They were able to rescue the and return her back to a grateful owner



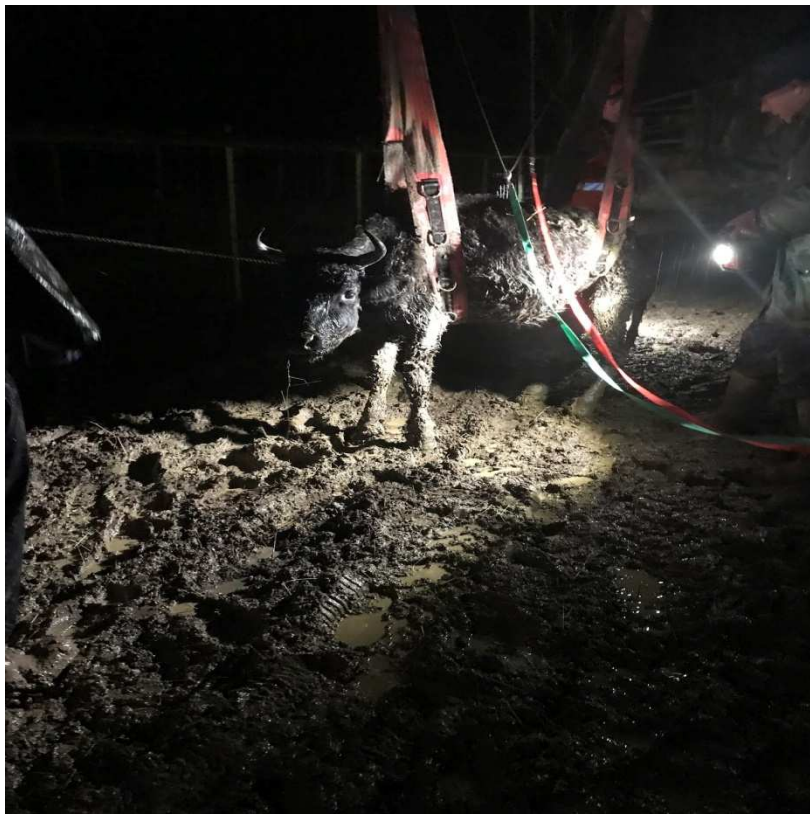


East Sussex Fire and Rescue Technical Rescue Unit

Down Cow in Copsale Nr Horsham:

ACO Parsons and AWO Stevens were called to a property in Copsale for a cow that was unable to get up. When they arrived they found the owners in desperate need of help with their herd of dexter cattle. The area was total water logged with grass for grazing due to the weather. It was so bad the West Sussex Fire and Rescue Service's large Unimog rescue vehicle got bogged down in the mud.

They were able to rescue the cow and get into shelter. The owners were unable to effectively manage the herd and ask the Society for help. The owners, after some discussion, decided the best thing to do for the welfare of the cattle was to sign over the entire herd to the Society.



West Sussex Fire and Rescue Technical Rescue Unit

Supporting the Community and the Community Supporting Society:

AWO Stevens, Inspectors' Woodley and Whipps took part in Brighton Pride Parade this summer. The Society also had a stand at the festival.



In the center Insp Woodley, AWO Marie Stevens, and ACO Julie Parsons



AWO Stevens in all her glory

The Avisford Golf Club Nr Arundel had an animal charity day of which they raised £800 pounds for the Society to support the work we do. Afterwards ACO Parsons gave a talk to the participants about the Society and the work we do.



ACO Parsons with the Avisford Golf Club

ACO Claire Thomas joined the Bexhill Festival of the Sea. ACO Thomas is our Regional Wildlife officer and has a great passion for wildlife. Claire attended on behalf of the group and helped the members of the public have a better understanding of the wildlife that is on our doorstep. Learning is the key part in understanding and the younger the better.



ACO Claire Thomas stand



This year 20 cases were submitted resulting in 4 individuals being convicted, 7 Adult Written Cautions being issued, three cases awaiting trial, 4 cases are still under investigation.

Every year comes with its own challenges and issues. However, working together whether staff or volunteer, Branch or Regional Animal Home, putting animal welfare to the forefront, we make a difference to the lives of many animals.

Kind Regards

Patrick S. Hamby 407
Chief Inspector SE 5

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees and signed on their behalf:

Miss J Henham

Trustee

Dated: 4 June 2020

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

I report to the Trustees on my examination of the financial statements of Royal Society for the Prevention of Cruelty to Animals Mid-Sussex and Eastbourne Branch (the charity) for the year ended 31 December 2019.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Brown FCA DChA BFP
18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: 15 June 2020

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds 2019 £	Unrestricted funds 2018 £
<u>Income from:</u>			
Donations and legacies	2	28,488	36,174
Activities for generating funds	3	362	270
Investment income	4	4,047	4,534
Total income		32,897	40,978
<u>Expenditure on:</u>			
Raising funds	5	2,182	2,376
Charitable activities	6	39,834	34,144
Total resources expended		42,016	36,520
Net gains/(losses) on investments	10	12,337	(11,187)
Net movement in funds		3,218	(6,729)
Fund balances at 1 January 2019		333,391	340,120
Fund balances at 31 December 2019		336,609	333,391

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	11		222,237		212,030
Current assets					
Debtors	12	441		-	
Cash at bank and in hand		117,130		125,935	
		<u>117,571</u>		<u>125,935</u>	
Creditors: amounts falling due within one year	13	<u>(3,199)</u>		<u>(4,574)</u>	
Net current assets			114,372		121,361
Total assets less current liabilities			<u>336,609</u>		<u>333,391</u>
Income funds					
Unrestricted funds			336,609		333,391
			<u>336,609</u>		<u>333,391</u>

The financial statements were approved by the Trustees on 4 June 2020

Mr J Dash
Trustee

Miss J Henham
Trustee

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 DECEMBER 2019*

1 Accounting policies

Charity information

Royal Society for the Prevention of Cruelty to Animals Mid Sussex and Eastbourne Branch is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's branch rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

At the date of this report, there exists considerable uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue trading, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Concessionary loans are initially measured at the amount paid and subsequently adjusted for repayments made.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2019	2018
	£	£
Donations and gifts	374	402
Legacies receivable	1,000	8,366
Grants receivable	26,739	27,034
Other	375	372
	<u>28,488</u>	<u>36,174</u>

3 Activities for generating funds

	Unrestricted funds	Unrestricted funds
	2019	2018
	£	£
Fundraising events	<u>362</u>	<u>270</u>

4 Investment income

	Unrestricted funds	Unrestricted funds
	2019	2018
	£	£
Income from listed investments	3,809	4,372
Interest receivable	238	162
	<u>4,047</u>	<u>4,534</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2019 £	2018 £
<u>Investment management costs</u>	2,182	2,376
	<u>2,182</u>	<u>2,376</u>

6 Charitable activities

	Animal welfare 2019 £	Animal welfare 2018 £
Veterinary fees	13,599	13,704
Homing/boarding	2,257	4,968
Grants paid	22,050	13,650
Insurance	524	524
Printing, postage and stationery	121	114
ICO registration	40	40
	<u>38,591</u>	<u>33,000</u>
Share of governance costs (see note 7)	1,243	1,144
	<u>39,834</u>	<u>34,144</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

7 Support costs

	Support costs £	Governance costs £	2019 £	Support costs £	Governance costs £	2018 £
Accountancy	-	1,196	1,196	-	1,074	1,074
Meetings	-	47	47	-	70	70
	-	1,243	1,243	-	1,144	1,144
Analysed between Charitable activities	-	1,243	1,243	-	1,144	1,144

Governance costs includes payments to the independent examiners of £1,196 (2018- £1,074) for independent examination fees and other services.

8 Trustees

During the year 1 trustee was reimbursed for £163 of office and administration expenses (2018: 2 trustees were reimbursed £206 for expenses).

9 Employees

There were no employees during the year.

10 Net gains/(losses) on investments

	Unrestricted funds 2019 £	Unrestricted funds 2018 £
Revaluation of investments	6,627	(9,716)
Gain/(loss) on sale of investments	5,710	(1,471)
	12,337	(11,187)

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

11 Fixed asset investments

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 January 2019	162,030	50,000	212,030
Additions	92,254	-	92,254
Valuation changes	(6,627)	-	(6,627)
Increase in cash held within the portfolio	4,505	-	4,505
Disposals	(79,925)	-	(79,925)
At 31 December 2019	172,237	50,000	222,237
Carrying amount			
At 31 December 2019	172,237	50,000	222,237
At 31 December 2018	162,030	50,000	212,030

	2019 £	2018 £
Other investments comprise:		
Loans	50,000	50,000

The branch has loaned the sum of £50,000 to the Sussex East & Hastings Branch of the RSPCA. Under the terms of the loan (secured on the Bluebell Ridge Cat Rescue Centre property) repayment of the loan, currently interest free, could have been requested on 2 July 2008. However, this Branch had agreed that the loan should continue, interest free, until 31 December 2020, when this decision will be reviewed. If however Bluebell Ridge was sold or stopped operating as an RSPCA cattery before this date the loan would become repayable forthwith. The trustees have elected to include this amount at its recoverable amount.

12 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	441	-

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MID-SUSSEX AND EASTBOURNE BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

13 Creditors: amounts falling due within one year

	2019 £	2018 £
Veterinary Surgeons	1,220	1,426
Other RSPCA Branches	219	1,488
Investment Managers	560	560
Accruals	1,200	1,100
	<u>3,199</u>	<u>4,574</u>

14 Contingent assets - Legacy income

As at 31 December 2019, the charity had been informed of its entitlement to a legacy. The amount of this cannot yet be quantified and hence is not recognised in these accounts.

15 Related party transactions

The Branch constitution is approved by the national RSPCA umbrella body, charity no. 219099, which is considered a related party for accounting purposes. During the financial year, the Branch received a total of £26,739 in grant funding from the national RSPCA for the Branch's purposes. In addition, the Branch made contributions of £22,580 to the nation RSPCA for services rendered. The Branch also receives a number of umbrella body services, including legacy administration under the Branch Legacy Scheme, membership administration and practical guidance and assistance from a Branch Support Specialist employed by the national Society

During the year, the following transactions took place with the other associated branches:

Sussex and Hastings RSPCA	Connected entity	Interest free loan of £50,000 issued and awaiting repayment. Payments of £4,870 for costs.
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