

HARDWICKE VILLAGE HALL COMMITTEE

Registered Charity No. 279925

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST AUGUST 2019**

INDEPENDENT EXAMINER'S REPORT

To the Trustees and members of Hardwicke Village Hall Committee

I report on the accounts of the Charity for the year ended 31 August 2019, which are set out on pages 2 to 6 .

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements

- * to keep accounting records in accordance with section 130 of the Charities Act
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act
- * have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:	D Horgan
Relevant professional qualification or body:	Chartered Accountant
Address	11 Penny Close Longlevens Gloucester GL2 ONP
Date:	12 June 2020

HARDWICKE VILLAGE HALL COMMITTEE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2019

	2019	2018
	£	£
Incoming resources		
Hall activities including bar sales	56362	49910
Interest received	2	4
Grants received	2250	4500
Total incoming resources	<u>58614</u>	<u>54414</u>
Resources expended		
Hall activities and bar purchases	8324	11026
Light and heat	4883	5498
Telephone	-	366
Water rates	3593	363
Repairs and maintenance	1749	12501
Ceiling refurbishment	16527	-
Waste disposal	877	954
Insurance	1320	1310
Salaries and wages	18098	14108
Accountancy	775	700
Motor and travel expenses	-	40
Licences	1336	930
Depreciation	1130	1130
Training and courses	408	144
Legal fees	2718	1466
Cleaning	2843	892
Stationery	-	39
Advertising	-	125
Website hosting	681	-
Bank charges	686	502
Sundry expenses	-	124
Total resources expended	<u>65948</u>	<u>52218</u>
Net incoming resources	<u>-7334</u>	<u>2196</u>
Total funds brought forward	449733	447537
Total funds carried forward	<u><u>442399</u></u>	<u><u>449733</u></u>

HARDWICKE VILLAGE HALL COMMITTEE

BALANCE SHEET

31 August 2019

	Notes	2019 £	2018 £
Fixed Assets			
Tangible assets	4	434707	435837
		<u>434707</u>	<u>435837</u>
Current assets			
Stock	5	1000	545
Debtors	6	-	-
Bank current account		7520	19213
Bank deposit account		5032	5030
Cash in hand and bar float		500	500
		<u>14052</u>	<u>25288</u>
Creditors: amounts falling due within one year	7	2360	6432
		<u>2360</u>	<u>6432</u>
Net Current assets		11692	18856
Creditors: amounts falling due after one year	8	4000	4960
		<u>4000</u>	<u>4960</u>
Net assets		<u><u>442399</u></u>	<u><u>449733</u></u>
Funds			
General reserve		442399	449733
Total funds carried forward		<u><u>442399</u></u>	<u><u>449733</u></u>

The financial statements on pages 2 to 6 were approved by the Village Hall Committee through electronic communication on 12th June 2020

Chairperson **S Miles**

Treasurer **D Morris**

HARDWICKE VILLAGE HALL COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS

31 August 2019

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Grants

Grants are recognised in full in the Statement of Financial Activities in the year in which the charity has unconditional entitlement to the resources.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold buildings	Nil
Office equipment	10% straight line

No depreciation is provided on leasehold buildings as, in the opinion of the committee, the current market value is not less than the valuation and the buildings are fully maintained thus ensuring that any depreciation would be immaterial.

Stock

Stock is stated at the lower of cost and net realisable value. Net realisable value is based on the estimated selling price less the estimated cost of disposal.

Taxation

No provision is made for taxation as the organisation is a registered charity and is not liable to taxation on its income.

	2019	2018
	£	£
2. Employees		
Average number in year	<u>3</u>	<u>3</u>
3. Staff Costs		
Salaries	18098	14108
Employers NI	-	-
	<u>18098</u>	<u>14108</u>

HARDWICKE VILLAGE HALL COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the year ended 31 August 2019

4. Tangible fixed assets

	Leasehold land and buildings £	Equipment and Furniture £	Total £
Cost or Valuation			
At 1 September 2018	433000	12756	445756
Additions	-	-	-
Disposals	-	-	-
At 31 August 2019	<u>433000</u>	<u>12756</u>	<u>445756</u>
Depreciation			
At 1 September 2018	-	9919	9919
Charge for year	-	1130	1130
Disposals	-	-	-
At 31 August 2019	<u>-</u>	<u>11049</u>	<u>11049</u>
Net book amount			
At 31 August 2019	<u>433000</u>	<u>1707</u>	<u>434707</u>
At 31 August 2018	<u>433000</u>	<u>2837</u>	<u>435837</u>

Freehold land and buildings are stated at valuation from 2001.

HARDWICKE VILLAGE HALL COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTD)

For the year ended 31 August 2019

5. Stock

	2019	2018
	£	£
Bar and cleaning stock	<u>1000</u>	<u>545</u>

6. Debtors

Amounts falling due within one year

Trade debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

7. Creditors - amounts falling due within one year

Creditors	-	3161
Social security and other taxation	100	961
Parish loan	960	960
Accruals and deferred income	1300	1350
	<u>2360</u>	<u>6432</u>

8. Creditors - amounts falling due after one year

Parish loan	4000	4960
Accruals and deferred income	-	-
	<u>4000</u>	<u>4960</u>

The Parish loan is repayable by monthly instalments of £80.