

TRUSTEES REPORT AND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2019

FOR

HORNAFRIC DEVELOPMENT ASSOCIATION

HORNAFRIC DEVELOPMENT ASSOCIATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

	Page
Legal and administrative information	1
Report of the Trustees	2-3
Report of the Independent Examiner	4
Statement of financial activities	5
Balance Sheet	6
Notes to the Financial Statements	7
Income and Expenditure Account	8

HORNAFRIC DEVELOPMENT ASSOCIATION
STATEMENTS OF FINANCIAL ACTIVITIES
FOR THE YAER ENDED 31 MARCH 2019
LEGAL AND ADMINISTRATIVE INFORMATION

LEGAL STATUS : Registered Charity

CHARITY NUMBER : 1112877

TRUSTEES	Mr. Xusen Ducale	Chair
	Mr. Yaseen Farah	Secretary
	Mr Koyes Ahmed	Treasurer
	Mr Mohamoud Ali	Trustee

ADDRESS : 3rd Floor, 46 Whitechapel Road
London E1 1JX

INDEPENDENT EXAMINER : SHAHIDULLAH & CO
Chartered Certified Accountants
299A Bethnal Green Road
London E2 6AH

BANKERS : HSBC Bank Plc
75 Whitechapel Road
London E1 1DU

HORNAFRIC DEVELOPMENT ASSOCIATION

REPORT OF THE TRUSTEES' **FOR THE YEAR ENDED 31 MARCH 2019**

The trustees have the pleasure in presenting their report and the financial statements reviewed by the independent examiner for the year ended 31 March 2019

LEGAL STATUS

The Hornafric Development Association is a registered charity governed by its constitution adopted 2004.

AIMS AND OBJECTIVES

The Hornafric Development Association was founded in 2004 and received charity status in January 2006, with the aim of promoting education therefore working with family and children helping primarily to increase education attainment in London. To provide support to the community in their social and cultural activities.

The objects of the Charity as set out in its constitution are as follows:

- To Promote for the public benefit the provision of services directed towards reconciliation, mediation and resolution of personal or family conflicts or disputes among members of the Somali community within England and Wales (The national area of benefit).
- To preservation and protection of good health in particular among younger members of the Somali community within the national area of benefit by the provision of information advice and guidance relating to the risks associated with substance abuse.
- Such other general charitable purposes for the benefit of the members of the Somali community within the area of benefit as the trustees shall from time to time determine.

PRINCIPAL ACTIVITIES

The principal activities of the club are as follows:

- Family engagement programme
- After school – Supplementary classes
- Mother tongue and Arabic language classes
- Community diversionary and education programme.
- Advice and guidance.

APPOINTMENT OF TRUSTEES

The trustees are appointed from the membership of the club, the member attending the Annual General Meeting to elect the trustees.

HORNAFRIC DEVELOPMENT ASSOCIATION

REPORT OF THE TRUSTEES' FOR THE YEAR ENDED 31 MARCH 2019

FINANCIAL REVIEW AND PERFORMANCE

The trustees consider the performance of the charity during the year is satisfactory. However, an increased level of funding is required in order to sustain continued popularity in lunch club services and maintain a prudent level of reserve to support its continuing activities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping, accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2006, the trustees agree that an audit is not required for this financial year; however, due to the provisions of the same act an independent examiner is required.

Mr Mohammed Shahidullah of Shahidullah & Co (Chartered Certified Accountants) will be appointed as an independent examiner for the ensuing year.

APPROVAL

This report was approved by the trustees on 20th July 2020 and signed on their behalf.



Mr Xusen Ducale
(Chairman)

Date: 20 July 2020



Mr Koyes Ahmed
(Treasurer)

Date: 20.7.20

HORNAFRIC DEVELOPMENT ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2019

INDEPENDENT EXAMINERS'S REPORT TO
TRUSTEES OF HORNAFRIC DEVELOPMENT ASSOCIATION

I report on the accounts of HORNAFRIC DEVELOPMENT ASSOCIATION for the year ended 31 March 2018, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 43(3) (a) of the Charities Act 1993;
2. follow the procedures laid down in the General Directions by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993;
3. To state whether particular matters have come to my attention.

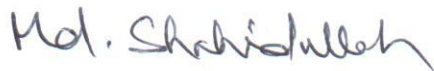
Basis on Independent Examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit, and consequently I do not express audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matters to come my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements
 - To keep accounting records in accordance with section 41 of the charities Act 1993: and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 1993. Have not been met, or
2. To which my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mohammed Shahidullah
Shahidullah & Co
Chartered Certified Accountants
299A Bethnal Green Road
London E2 6AH

HORNAFRIC DEVELOPMENT ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

	Unrestricted Funds £	Restricted Funds £	Total 31.03.19 £	Total 31.03.18 £
INCOMING RESOURCES				
Donation	14906		14906	15400
Donation from Human Aid For Specific Pro		22193	22193	114523
Bank Interest	103		103	
TOTAL INCOMING RESOURCES	15009	22193	37202	129923
RESOURCES EXPENDED :				
Wages & salaries	6515		6515	7189
Direct Charitable activity cost		32284	32284	116615
Direct Charitable expenditure	6515	32284	38799	123804
Gross incoming/(outgoing resources)	8,494	(10091)	(1597)	6,119
Management & administrative expenses	14136		14136	12662
Net incoming/ outgoing resources before transfer	(5642)	(10091)	(15733)	(6543)
Gross transfer between funds				
Net incoming/ outgoing resources after transfer	(5642)	(10091)	(15733)	(6543)
<u>Capital Accounts</u>				
Brought forward	73,294		73294	77438
Minus deficit	(15733)		(15733)	-6543
Funds carried forward	57,561		57561	70895

HORNAFRIC DEVELOPMENT ASSOCIATION
BALANCE SHEET AS AT 31 MARCH 2019

	Notes	Total 31.03.19 £	Total 31.03.18 £
FIXED ASSETS :			
Tangible assets	4	<u>1</u>	<u>506</u>
CURRENT ASSETS			
Cash at bank and in hand		<u>58039</u>	<u>72108</u>
		58039	72108
CREDITORS : Amounts falling due within one year	5	479	1719
NET CURRENT ASSETS		<u>57560</u>	<u>70389</u>
NET ASSETS		<u>57561</u>	<u>70895</u>
FINANCED BY CAPITAL ACCOUNT			
B/f		73294	77438
Adjustment/deficit		<u>-15733</u>	<u>-6543</u>
Total funds		<u>57561</u>	<u>70895</u>

HORNAFRIC DEVELOPMENT ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice (SORP 2005) and Charities act 2006

Tangible fixed assets

Tangible fixed assets are stated cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipments 33% On cost

2 Excess/Deficit of funds

The excess/deficit of funds is stated after charging:

	31.03.19	31.03.18
	£	£
Depreciation-owned assets	1	506

3 Staff costs

Wages & salaries includes salary paid to both employees who provided direct charitable service and those who were involved in management of the charity.

	31.03.19	31.03.18
	£	£
Salary	6515	7189

4 TANGIBLE FIXED ASSETS

COST:

	£	£
At 1 April 2018		
	4484	4484
At 31 March 2019	4484	4484

DEPRECIATION

At 1 April 2017	3978	
Charge for year	505	3978
Accumulated depreciation 31.3.19	4483	3978

NET BOOK VALUE :

At 31 March 2019	1	506
At 31 March 2018	506	506

HORNAFRIC DEVELOPMENT ASSOCIATION
INCOME AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

	£	31.03.2019 £	31.03.2018 £
Income			
Donation	14905.88	14906	15400
Donation from Human Aid for specific project	22193.12	22193	114523
Bank interest	103	103	
	<u>37202</u>		<u>129923</u>
Direct Charitable expenditure			
Wages & salaries	6515		7189
		<u>6515</u>	<u>7189</u>
Gross surplus/deficit of funds		30687	122734
Administrative expenditure			
Telephone, fax & internet	408		399
Post and stationery	1036		303
Legal and Professional	900		
Rent office and halls	6395		6395
Entertainment & event organise	645		2773
Volunteer expenses	223		411
General Travel Expenses	416		1661
Cargo and travel expenses	1123		
Repair and Maintenance	305		240
Sundry expenses	200		
Accountancy	480		480
Cost for Human Aid Project	19854		116615
Quarabani Project	12430		
Al Rawdah Institute	1500		
		<u>45915</u>	<u>129277</u>
		<u>-15228</u>	<u>-6543</u>
Depreciation : Plant & Machinery		-505	
DEFICIT OF INCOME OVER EXPENDITURE		<u><u>-15733</u></u>	<u><u>-6543</u></u>

APPROVAL

Approved by the trustees and signed on their behalf on.....

Mr Xusen Ducale
Chairman

Date 20 July 2020

Mr. Koyes Ahmed
Treasurer

Date 20 July 2020