

**Israeli Dance Institute
Report and Financial Statements**

Year Ended 31 December 2019

Registered Charity No: 279801

Israeli Dance Institute
Report and Financial Statements for the
Year Ended 31 December 2019

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Israeli Dance Institute
Legal and Administrative Information
For the year ended 31 December 2019

Charity name: Israeli Dance Institute

Registered Charity No: 279801

Nature of governing document: Deed of Trust establishing unincorporated charitable trust

Trustees: Adrian Andrusier (Vice Chair)
Nicole Craig (Secretary)
Maurice Stone (Chair)
Brian Plen (Treasurer)
Susanna Fox (resigned 12 June 2020)

Principal office and Charity address: Suite 138
116 Ballads Lane
London
N3 2DN

Independent Examiner: Samuel David Clarke FCA
Haines Watts (City) LLP:
Chartered Accountants
New Derwent House
67-73 Theobalds Road
London WC1X 8TA

Bankers: National Westminster Bank plc
786 High Road
London N12 9NZ

Solicitors: Mishcon De Reya
Summit House
12 Red Lion Square
London WC1R 4QD

Israeli Dance Institute
Report of the Trustees including the Strategic Report
For the year ended 31 December 2019

The Trustees present their report and accounts for the year ended 31 December 2019.

MISSION STATEMENT

IDI's vision and mission fall within two categories:

General Community: To promote Israeli dance and song to the widest possible number of people in order to foster good community relations, community cohesion and understanding through cultural interchange.

Jewish Community: To promote Jewish identity through identification with the Hebrew language and connection with Israeli culture.

Thus the work of the charity covers not only education and the promotion of religion, but also seeks to benefit the general public.

HIGHLIGHTS OF OUR YEAR

In what continues to be a difficult environment with continuing cuts to school budgets and a difficult fundraising environment, the Institute has continued to make progress. We have continued to arrange successful Children's Dance Festivals for both KS1 and KS2 in London and Manchester with participation by some 1,100 children. While some Primary schools with major structural problems have temporarily ceased active Israeli dance classes, most have committed to continuance. In addition, we are reaching more Secondary School students through increased requests from the UJIA JAMS programme. We have also successfully launched a youth dance programme.

Our summer training course has produced very positive outcomes. One teacher has created a new performing troupe in St Petersburg; another has continued to use our children's dance programme to integrate traumatised displaced children because of the fighting in Eastern Ukraine into the Jewish community in Odessa. We continue also through teaching and performance to engage with non-Jewish groups and promote community cohesion.

Our recreational dance classes in London have now stabilised at a sustainable level.

Our presence at the December Limmud continued with both teaching sessions and Strictly Limmud Dancing attracting hundreds of participants.

VOLUNTEERS AND STAFF

The activities of the Institute are supported by a number of volunteers and the Trustees thank them for their contributions to the ongoing development of the Charity. The Trustees also wish to record their appreciation to the professional staff, without whose dedication and commitment, the results of the programme would not have been achieved.

PRINCIPAL OBJECTIVES AND ACTIVITIES OF THE ISRAELI DANCE INSTITUTE

The objectives of the Israeli Dance Institute (IDI) are to further its charitable purposes for the public benefit. These are set out in its constitution as being:

- (a) to advance the education of the public in Israeli and Jewish folk dances and songs by means of teaching, demonstrations and other suitable methods; and
- (b) to provide and encourage research into - and study of- the origins, development and practice of Israeli & Jewish folk dances and to publish all useful results of such research.

IDI's principal activities are focused in four areas:

Research & Production of materials

IDI produces dance materials related to Jewish Festivals and educational topics (e.g. the environment, peace, Jerusalem - the holy city, Respect and Dignity, Bereshit, Lirkod B'Ivrit, Lirkod Im Chaverim) as well as general materials for use by folk dance teachers.

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Teacher training

IDI conducts training seminars in the UK and in Central & Eastern Europe for teachers and youth leaders, covering both teaching methodology and the use of materials.

Classes for adults, youth and children

The Institute both runs classes for children, youth and adults in the London area, and encourages others to do so by disseminating materials. It provides advice for community centres and teachers seeking to establish classes.

Performances

IDI sponsors performing troupes which perform at many inter-faith and multi-cultural events as well as at functions for the Jewish community. They introduce many thousands of people each year to the vibrant nature of Israeli and Jewish dance.

STRATEGIC REPORT

The charity has a three-year rolling strategic plan covering different areas of its work, under regular review by the Trustees. Our main objectives are to increase the numbers involved with Israeli dance in the UK and overseas, especially the former Soviet Union and Eastern Europe.

The Charity continues to look at new ways to promote its programmes through teacher and youth training schemes, and courses for newcomers to Israel dance. Through the appointment in 2008 of a Dance Development Manager from Argentina and his successors, we expanded the numbers involved in classes and also contributed to the development of our Children's Project expanding it to more schools in London and the Regions. We have started to see the development of a new generation of young people interested in Israeli dance in the UK, as well as an increasing acceptance by primary schools of Israeli dance as a core curriculum activity.

In 2019, we intend to raise focus more resource in involvement in inter-faith initiatives. August 2019 will see the 42nd Machol Europa summer course.

ACHIEVEMENTS & PERFORMANCE

Income in the year increased from £163,000 to £143,000 with donations increasing from £113,000 to £117,000. Performance fees increased slightly but subscriptions from Children and Youth performing troupes is down since they only restarted in the autumn term after a year-long break.

In 2004, we entered a partnership arrangement with the Jewish Agency in relation to provision of teachers and programmes for their seminars in the FSU. This provided welcome recognition for the work of the Institute in the FSU since 1990. Our continuing work with Jewish communities in distress, especially in the former Soviet Union, led to a funding deficit of almost £36,000. Most of this sum arose from pledges not being able to be redeemed. The Trustees have worked to eliminate this deficit and have achieved their target in 2019 resulting in an operating surplus at the year end. Despite continuing economic difficulties, the Trustees aim to build some strategic reserves going forward, especially to underwrite our support for schools.

We have continued to carefully control our costs. We have rebalanced some of our activities but need to make increased future investment in children and youth programmes especially given increasing cutbacks in education on a national level.

There is still a continuing need for further development to improve our message for potential donors as well as improve information and resources for beneficiaries.

The Charity continues to invest in training teachers both in the UK and for overseas communities. We have been unable to fulfil requests to run training seminars in Russia and Ukraine because insufficient funds were available, so we have maintained our policy of bringing participants to our summer training course, Machol Europa, from communities in distress. "Western" participation

Israeli Dance Institute
Report of the Trustees including the Strategic Report
For the year ended 31 December 2019 (continued)

which declined because of the impact of the recession has now stabilised albeit at a lower level. The Institute continues to work with Jewish communities overseas, which are interested in using our programmes, either because they have been cut off from the mainstream of Jewish educational activities or have suffered trauma as a result of terrorist attacks. In 2019, we again had participants from the war zone of Eastern Ukraine as well as Cuba. The Trustees are confident that they will find funding in due course for this core activity which impacts on more than 14,000 Jewish children in Eastern Europe and South America.

Involvement and support for ongoing Institute UK programmes has continued to grow during the year. Our Children's Dance project now impacts some 5,000 Jewish children in more than 30 schools and Communities across the UK. In 2019 we held school day Festivals in London & Manchester and a KS1 "Early Years" event for London. Some 1,100 children attended these 3 school day events. In 2019 these events and numbers have continued to expand. Our performing troupes do excellent promotional work for the Jewish Community in inter-faith activities and our Alonim troupe is much in demand by Jewish Care. We are also reaching young people through the UJIA JAMS programme and training for youth movement leaders.

The need to substantially increase the number of private donors in order to reduce the operating deficit and build up free reserves continues to be a priority. We have increased the number of lay people involved in our activities and hope to encourage them to be ambassadors for the charity.

The amount of performing fees and subscriptions does not represent the true level of activity. Our performing troupes are increasingly in demand and sometimes appear at events, especially of an inter-faith and multi-cultural nature, without receiving a fee. We note that there are many classes which people may attend, most of which are inspired by the Institute but are totally independent of it.

There is still a need for donations to contribute to the Institute's ongoing investment in new dance programmes especially for children. Most of the material is now available as an on-line resource. Sales of materials do not indicate the total spread of materials, since many packs are distributed free in Eastern & Central Europe, as well as to some youth clubs in the UK.

STRUCTURE, GOVERNANCE & MANAGEMENT

CONSTITUTION

The Israeli Dance Institute (IDI) is a registered charity (no. 279801) and is governed by a written constitution. The Charity was registered on 30 April 1980, although it started operating in December 1979.

MEMBERSHIP

The constitution provides for an Executive Committee of four members and up to six additional members. Decisions must be agreed by a quorum of 5 members, two of whom must be on the Executive Committee. All positions are open to election at the AGM.

New Trustees are co-opted by existing Trustees to maintain or augment the range of skills and experience appropriate to the needs and activities of the Charity and are subsequently proposed for election at the AGM. There are currently four Trustees and four additional members.

On appointment, new Trustees are provided with appropriate Charity Commission guides, the constitution, and a copy of the strategic plan, the latest statutory accounts and an outline of their duties and responsibilities.

The Trustees delegate responsibility for the day-to-day management of the charity to the Administrator and Dance Development Officer. The charity also buys in administrative services as needed. It also increasingly benefits from the use of volunteer help. The Trustees continue to attempt to ensure maximum efficiency in the use of staff resources and strengthen the delivery of the charity's programmes.

Israeli Dance Institute
Report of the Trustees including the Strategic Report
For the year ended 31 December 2019 (continued)

TRUSTEES

The Trustees who served at the beginning and end of the year are shown under Legal and Administrative information on page 1 of the financial statements.

RISK MANAGEMENT

The Trustees have undertaken procedures in order to implement FRS 102 as it is acknowledged best practice for charities and are satisfied that all the major risks to which the charity is exposed are being reviewed on a regular basis. They do not consider that there are any specific risks attached to the running of the Charity that call for specific action to be taken.

RESERVES

The Trustees are satisfied that the Charity is solvent in terms of cash flow. The intent was to achieve a minimum level of unrestricted reserves in the region of £3,000 by December 2021. However, this has been achieved earlier than expected.

IMPACT OF COVID-19 PANDEMIC

As a result of the pandemic, all classes and performing troupe activities and events have been suspended. The pandemic has accelerated the development and distribution of dance materials and our website now has video links for dances for children and families, youth and adults free of charge for use as part of our commitment to public benefit. Staff have been furloughed under the government's job retention scheme and some ongoing costs reduced. A volunteer has offered to re-develop our databases. We have continued to receive donations although on a lower level than expected but the Trustees are confident that the Institute can continue on a reduced level of activity for as long as necessary until activities can be resumed. There has been huge positive response to our "Daily Dose of Dance" video-link sheets which have been widely disseminated by schools and community centres worldwide.

ACCOMMODATION

The Institute occupied shared rented offices in Hendon until the end of June 2020. It now has an office address in Finchley and, in due course, when its administrator comes off furlough, the intention is that she will work from home as a cost saving measure.

PUBLIC BENEFIT STATEMENT

The Trustees have complied with their duty in Charities Act 2011 to have due regard to guidance published by the Charity Commission.

GOING CONCERN

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The COVID -19 viral pandemic is one of the most significant economic events with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the activities of the charitable company and the wider economy.

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of Charities FRS102;

Israeli Dance Institute
Report of the Trustees including the Strategic Report
For the year ended 31 December 2019 (continued)

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution re-appointing Haines Watts LLP as Independent Examiners will be put to the Annual General Meeting.

Signed on behalf of the Trustees on 20 July 2020



Maurice Stone
Chairman

**ISRAELI DANCE INSTITUTE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

| | Unrestricted Funds 2019 £ | Restricted Funds 2019 £ | Total 2019 £ | Total funds 2018 £ |
|--|------------------------------------|----------------------------------|--------------------|--------------------------|
| INCOME AND EXPENDITURE | | | | |
| INCOME: | | | | |
| <i>Income from generated funds</i> | | | | |
| -Voluntary Income | 83,417 | 33,051 | 116,468 | 113,404 |
| Donations & grants | | | | |
| -Activities for generating funds | 996 | 0 | 996 | 1,294 |
| Sale of materials | | | | |
| -Investment Income | 28 | 0 | 28 | 8 |
| Bank interest received | | | | |
| <i>Income from charitable activities</i> | | | | |
| Training Seminar Fees | 22,868 | 0 | 22,868 | 21,859 |
| Performance fees & subscriptions | 8,035 | 0 | 8,035 | 11,008 |
| Class & workshop contributions | 14,840 | 0 | 14,840 | 14,626 |
| Event contributions | 755 | 0 | 755 | 560 |
| Total income | 130,939 | 33,051 | 163,990 | 162,759 |
| EXPENDITURE ON: | | | | |
| <i>Raising Funds</i> | 8,740 | 0 | 8,740 | 4,857 |
| <i>Direct Charitable expenditure</i> | | | | |
| Training seminars | 45,563 | 24,077 | 69,640 | 75,829 |
| Materials development | 10,047 | 1,000 | 11,047 | 7,368 |
| Children's project | 16,836 | 4,379 | 21,215 | 20,609 |
| Youth project | 512 | 0 | 512 | 1,093 |
| Performing groups | 18,174 | 3,312 | 21,486 | 27,500 |
| Classes & workshops | 17,133 | 283 | 17,416 | 15,756 |
| Promotional work | 9,134 | 0 | 9,134 | 5,912 |
| Total expenditure | 126,139 | 33,051 | 159,190 | 158,924 |
| Net income for the year / Net movement in Funds | 4,800 | 0 | 4,800 | 3,835 |
| Total Fund brought forward at 1 January 2019 | 3,276 | (0) | 3,276 | (559) |
| Total Funds carried forward at 31 December 2019 | 8,076 | (0) | 8,076 | 3,276 |

There are no recognised gains and losses other than those passing through the statement of financial activities.

All incoming resources and resources expended derive from continuing activities.

**ISRAELI DANCE INSTITUTE
BALANCE SHEET
AS AT 31 DECEMBER 2019**

| | Note | 2019 £ | 2018 £ |
|--|------|----------------|----------------|
| FIXED ASSETS | | | |
| Computer equipment at cost | | 2,737 | 2,737 |
| Add: additions | | - | - |
| Less: Disposals | | - | - |
| Less: depreciation | | <u>(2,737)</u> | <u>(2,737)</u> |
| | | <u>-</u> | <u>-</u> |
| CURRENT ASSETS | | | |
| Cash at Bank and in hand | | 8,162 | 7,928 |
| Accounts receivable | | 3,045 | 720 |
| Payments in advance | | 2,320 | 9,686 |
| | 5 | <u>13,527</u> | <u>18,334</u> |
| CURRENT LIABILITIES | | | |
| Accounts payable | | 2,331 | 10,037 |
| Income in advance | | 3,120 | 5,021 |
| | 6 | <u>5,451</u> | <u>15,058</u> |
| NET CURRENT ASSETS/ (LIABILITIES) | | <u>8,076</u> | <u>3,278</u> |
| NET ASSETS/ (LIABILITIES) | 7,8 | <u>8,076</u> | <u>3,278</u> |
| FUNDS | | | |
| Unrestricted | | 8,076 | 3,278 |
| Restricted | | - | - |
| | 7,8 | <u>8,076</u> | <u>3,278</u> |

The accounts were approved by the Trustees on 20 July 2020

M. Stone

B. Plen

M. Stone
B. Plen 20 July 2020

**ISRAELI DANCE INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared under the historical cost convention which is consistent with the prior year. The format of the financial statements has been presented to comply with the Charities Act 2011, FRS102 *The Financial Reporting Standard applicable in the UK and Ireland* and the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP 2018") and applicable regulations. The Charity is a Public Benefit Entity as defined by FRS 102.

b) Going concern

The trustees have prepared forecasts and have considered the position for at least 12 months hence and consider that the charity will be able to meet its liabilities as they fall due subject to continuing support from its creditors and from increasing various grants and donations being raised for a surplus to be generated. On this basis the accounts have been prepared on a going concern basis.

c) General Information

The Israeli Dance Institute (IDI) is a registered charity (no. 279801) and an unincorporated association. Its registered office address is Time House, 56b Crewys Road, London NW2 2AD.

d) Changes in accounting policies

Transition to FRS 102 has required the Charity to change some of its accounting policies from those applied under previous UK GAAP. These changes are set out below:

Revenue recognition: under previous UK GAAP, revenue was recognised when it receipt was considered to be virtually certain. In accordance with FRS 102, revenue is recognised when its receipt is probable. This change of policy has not led to any restatement of prior year amounts.

e) Fund Accounting

Unrestricted funds are general funds available for use at the discretion of the Trustees in furtherance of the objects of the Charity.

Restricted funds are those subject to specific conditions imposed by donors or grant makers or by the purpose of the appeal. Where there is an ongoing appeal for certain projects, these may be shown as having a deficit of restricted funds.

f) Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Specific grants and seminar fees relating to future accounting periods are deferred and recognised in those accounting periods.

Income tax refunds are accounted for on an accruals basis

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

g) Expenditure

Expenditure is recognised as soon as the related liability is incurred and has been classified under headings that aggregate all costs relating to that category. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

ISRAELI DANCE INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019 (cont.)

Employment benefits, including holiday pay, are recognised in the period in which they are earned. Termination benefits are recognised in the period in which the decision is made and communicated to the relevant employee(s).

Expenditure incurred in connection with the specific objects of the charity is included under the heading direct charitable expenditure together with an apportionment of the general overheads of the charity. The apportionment is based on actual time and costs charged by staff or service providers to various projects as well as to the management and administration of the charity. Expenditure is allocated against restricted income on the basis of actual costs. Expenditure on fundraising and management and administration is allocated against restricted funds on a proportionate basis.

Support costs represent indirect costs relating to raising funds and the Charity's charitable activities. Support costs, including governance costs, are allocated to activities on bases that represent the Trustees' best estimate of actual use.

Governance costs comprise the costs of running the charity, including strategic planning for its future development, auditors' remuneration, certain legal costs and all costs of complying with constitutional and statutory requirements, such as costs of Board meetings and of preparing the statutory accounts. In accordance with the provisions of SORP 2018, governance costs are now included within charitable activity costs, along with support costs.

h) Tangible Fixed Assets and Depreciation

Tangible fixed assets are initially recognised at cost. Items of furniture, apparatus and equipment, and desk or laptop computers, costing less than £1,000 are charged against income in the year of purchase. Assets with a cost of £1,000 or more are capitalised and stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset on a straight-line basis over its expected useful life as follows:

| | |
|--------------------|------------------|
| Furniture | over four years |
| Computer equipment | over three years |

The carrying values of tangible fixed assets are reviewed for impairment in accordance with the requirements of FRS102.

(i) Financial Instruments

Basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable are accounted for on the following basis:

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at banks. Bank overdrafts, when applicable, are shown within current liabilities.

Debtors and creditors

Debtors and creditors are measured at the transaction price less any provision for impairment. Any losses arising from impairment are recognised as expenditure.

ISRAELI DANCE INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019 (cont.)

2. TOTAL EXPENDITURE

Administrative programme support costs have been allocated to the projects carried out by the Institute on a proportionate basis, and are set out before allocation in the table below and in Note 3:

| | Staff costs & Other fees £ | Other costs £ | Total 2019 £ | Total 2018 £ |
|---------------------------------|----------------------------------|------------------|--------------------|--------------------|
| Direct charitable expenditure | 49,313 | 84,438 | 133,751 | 136,393 |
| Fundraising | 3,039 | 5,701 | 8,740 | 4,857 |
| Programme support costs (Note3) | 9,645 | 7,054 | 16,699 | 17,732 |
| | <u>61,997</u> | <u>97,193</u> | <u>159,190</u> | <u>158,924</u> |

| | 2019 £ | 2018 £ |
|--|---------------|---------------|
| Staff costs & other fees: | | |
| Fees to teachers & outside consultants | 17,510 | 17,011 |
| Staff salaries | 43,094 | 41,078 |
| Pensions | 843 | 513 |
| Social security costs | 550 | 268 |
| | <u>61,997</u> | <u>58,868</u> |

The average number of employees was 2 (2018 - 2). There were no employees whose annual emoluments were £60,000 or more.

3. PROGRAMME GOVERNANCE & SUPPORT COSTS

| | Unrestricted Funds 2019 £ | Restricted Funds 2019 £ | Total 2019 £ | Total funds 2018 £ |
|---------------------------------|------------------------------------|----------------------------------|--------------------|--------------------------|
| Salaries & fees | 9,645 | 0 | 9,645 | 7,784 |
| Travel & subsistence | 139 | 0 | 139 | 121 |
| Postage, telephone & courier | 649 | 0 | 649 | 253 |
| Printing & Stationery | 28 | 0 | 28 | 15 |
| Bank & credit card charges | 825 | 0 | 825 | 1,077 |
| Software & computer maintenance | 1,201 | 0 | 1,201 | 2,582 |
| Office rent | 3,384 | 0 | 3,384 | 5,294 |
| Other office expenses | 468 | 0 | 468 | 330 |
| Depreciation | 0 | 0 | 0 | 0 |
| Independent Examiner's fees | 360 | 0 | 360 | 276 |
| | <u>16,699</u> | <u>0</u> | <u>16,699</u> | <u>17,732</u> |

4. RELATED PARTY TRANSACTIONS

The Trustees did not receive any remuneration for services provided to the charity as Trustees. No expenses were reimbursed to Trustees in the year. A Trustee provides free accountancy services to the charity, but no financial value has been attributed to this.

ISRAELI DANCE INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019 (cont.)

5. DEBTORS

| | 2019 £ | 2018 £ |
|---------------|--------------|---------------|
| Trade debtors | 3,045 | 720 |
| Prepayments | 2,320 | 9,686 |
| | <u>5,365</u> | <u>10,406</u> |

All debtors relate to unrestricted funds in 2019 and 2018.

6. CREDITORS

| | 2019 £ | 2018 £ |
|-----------------|--------------|---------------|
| Trade creditors | 749 | 8,408 |
| Deferred income | 3,120 | 5,021 |
| Other creditors | 1,582 | 1,628 |
| | <u>5,451</u> | <u>15,057</u> |

All creditors relate to unrestricted funds in 2019 and 2018.

7. RESERVES

The deficit on restricted funds represents an excess of expenditure over income on ongoing projects for which donations are being specifically canvassed. They relate to suppliers who have kindly deferred requests for payment until the Charity raises the funds necessary in order that the projects can continue. Some donations received in the year have been applied to this balance.

| | Children & Youth Project £ | Limmud & Outreach Project £ | Performers & Classes Project £ | Summer Training Project £ | Total Restricted £ | Free Reserves £ | Total Reserves £ |
|-------------------------|-------------------------------------|--------------------------------------|---|------------------------------------|--------------------------|-----------------------|------------------------|
| Opening Balance | 0 | 0 | 0 | 0 | 0 | 3,276 | 3,276 |
| Incoming resources | | | | | | | |
| Donation income | 5,379 | 1,062 | 3,595 | 23,014 | 33,050 | 80,112 | 113,162 |
| Other income | 0 | 0 | 0 | 0 | 0 | 50,827 | 50,827 |
| Resources expended | (5,379) | (1,062) | (3,595) | (23,014) | (33,050) | (126,139) | (159,150) |
| | | | | | | | - |
| Balance carried forward | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>8,076</u> | <u>8,076</u> |

ISRAELI DANCE INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019 (cont.)

**8. ANALYSIS OF NET
LIABILITIES
BETWEEN FUNDS**

| | Unrestricted Funds | Restricted Funds | Total Funds 2019 | Total Funds 2018 |
|-------------------------------------|-----------------------|---------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| | - | - | - | - |
| Fixed assets | 13,527 | - | 13,527 | 18,334 |
| Current assets | (5,451) | - | (5,451) | (15,058) |
| Current liabilities within one year | | | | |
| | <u>8,076</u> | <u>-</u> | <u>8,076</u> | <u>3,276</u> |

9. OTHER FINANCIAL COMMITMENTS

2019 2018
£ £

At the year end the charity had annual commitments
Under non-cancellable operating leases as set out below:

Operating leases which expire:
within one year

- -

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF THE ISRAELI DANCE INSTITUTE

I report on the accounts of the charity for the year ended 31 December 2019, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and;
3. state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2018.

In connection with my examination, apart from the matter referred above, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel David Clarke FCA

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Dated: 20 July 2020