

Company registration number: 05355287

Charity registration number: 1110176

Open Homes Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2019

Community Accounting Plus
Units 1 & 2
North West
41 Talbot Street
Nottingham
NG1 5GL

Open Homes Nottingham

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Open Homes Nottingham

Reference and Administrative Details

Trustees	Michael Davies Thomas Kite Mark Nightingale Sarah Dickin Tirin Gosrani
Principal Office	Unity House 35 Church Street Lenton Nottingham Nottinghamshire NG7 2FF
Company Registration Number	05355287
Charity Registration Number	1110176
Solicitors	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Open Homes Nottingham

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2019.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7 February 2005 and most recently amended 11 May 2020. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The trustees of Open Homes Nottingham, who are also directors for the purposes of company law, who served during the year were:

M Davies
T Kite
M Nightingale
S Dickin
T Gosrani

Trustees are appointed as and when seems fit according to the needs of the charity; names are proposed by the Project Manager and by Trustees and Members and are then approved by the Board.

Induction and training of trustees

New Trustees would already be aware of the practical work of the charity and are supplied with a 'New Trustee Pack' with information including:

- New trustee declaration;
- Conflicts of Interest Declaration Form and Policy;
- CC3: The Essential Trustee (online);
- CC10: The Hallmarks of an Effective Charity (online);
- Open Homes Nottingham Memorandum and Articles of Association, Mission and Values Statement, Management Accounts and Fundraising Strategy;
- Most recent Annual Report and Accounts (to end previous financial year);
- Essential Policies and Procedures.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet at least four times a year.

The day to day running of the charity's projects is delegated to Project Leaders who are members of staff. Salary decisions are made by the Board of Trustees.

Open Homes Nottingham

Trustees' Report

Objectives and activities

Objects and aims

The objects for which the Company is established are:

(a) to relieve young people aged between 16-25 in the East Midlands who are in conditions of need, hardship and distress by reason of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief and support to such persons.

Objectives, strategies and activities

Our main activities in 2019 were the provision of accommodation to homeless young people aged 16-25 through our Nottingham Nightstop and Supported Lodgings schemes. Nottingham Nightstop provides emergency overnight accommodation in the homes of approved volunteer hosts to young people at the point of becoming homeless. Our Supported Lodgings project offers placements of up to 12 months in the homes of trained hosts, with support also being provided by our Supported Lodgings Worker to help the young person claim benefits, find work or education, and to learn independent living skills, such as budgeting, shopping and cooking. The Supported Lodgings Worker also helps the young person to access other support services where necessary and to look for long term accommodation.

Equal access to our services is extremely important to us. We operate a robust equal opportunities policy and are committed to providing our services to all young people aged 16-25 without discrimination of any kind.

Open Homes Nottingham provides its services completely free of charge, and whilst most of our beneficiaries come from the Nottingham City area (since that is where the services are based), we do also support refugees, asylum seekers and economic migrants in the area.

The Nottingham Nightstop project specifically benefits homeless young people aged 16-25, because this is the age at which entrenched homelessness can most easily be prevented and anyone within those groups has the opportunity to benefit.

Where demand for our services exceeds our ability to supply, beneficiaries are selected on a combination of a priority need (adjudged by referring agencies) and first come first served basis, also taking into account what other options may be available to each person referred.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Open Homes Nottingham

Trustees' Report

Achievements and performance

Nottingham Nightstop

Nottingham Nightstop provides safe emergency overnight accommodation in the homes of trained volunteer host families to young people aged 16-25 who are at the point of becoming homeless. The Nightstop scheme is able to house vulnerable young people for a few nights until more permanent accommodation can be found.

During 2019, Nottingham Nightstop received referrals for emergency accommodation for 45 individual young people aged between 16 and 25, from 8 different referral agencies in Nottingham. 156 bednights of accommodation were offered and prepared for 35 young people, in the homes of volunteer hosts. 69 journeys were also provided by our team of volunteer drivers to take the young people to the host family's home. All the young people hosted were kept safe and supported during a time of great vulnerability and were given the opportunity to steer clear of the dangers associated with sofa surfing or rough sleeping - substance misuse, crime, abuse and sex work.

Nottingham Nightstop works alongside referral agencies in supporting young people to find appropriate accommodation to move on to. In 2019, 65% of the young people hosted either returned to family and friends or moved into supported or private rented accommodation; data is not known on the remainder. Two of the young people who used Nottingham Nightstop went on to access our new Supported Lodgings service.

We also trained a further four referral agencies to continue to make the scheme as accessible as possible to the young people who need it. We continue to be deeply grateful for our dedicated team of volunteer hosts and drivers, without whom none of this would be possible.

Kylie*, 19, was in a domestically violent relationship. Her now ex-partner was recently remanded into custody. She had been staying with her ex-partner's family but they had become verbally abusive and threatening towards her. She presented at the council's homeless team after receiving on-going abuse from her ex-partner's family, but was told that she was not a priority. She was not able to return to the family home and had nowhere else to go. She was referred into Nottingham Nightstop and stayed on placements for a couple of nights until she was able to move into a refuge.

David*, 19, was living with his Mum after his parents split up. His Mum was drinking and taking drugs, which led to her losing the flat. David had been sofa surfing since then and stayed with his sister but she was at risk of losing her house, as he was not on the tenancy agreement. His Mum had a new flat but refused to help him. David was referred into Nottingham Nightstop, where he stayed for a few nights before moving into a shared house through a housing association.

Aleena*, 17, became homeless after an altercation with her Dad. He saw her in town with older boys when she was meant to be in college. She did not feel it was safe to stay with family or friends as she feared her Dad would physically hurt her. She stayed on Nightstop placements for a few nights and then was able to return home with support from Social Care.

Open Homes Nottingham

Trustees' Report

Supported Lodgings

We fully launched our Supported Lodgings scheme during 2019 and recruited a dedicated Supported Lodgings Worker. The scheme provides affordable supported placements where young people can stay for up to 12 months with a host family, allowing them to continue their studies or look for work, develop their independent living skills and giving them the time and support to find more permanent accommodation.

In July, we moved to a new, larger office to be able to accommodate our growing staff team. This also resolved the parking issues that we were experiencing at the previous office. In addition, we now have access to extra rooms for assessments and support meetings with young people and for volunteer events. We moved into the offices in partnership with two other organisations working in similar areas and this has proved a really fruitful opportunity to be able to share ideas, resources and networking.

During 2019, we ran two Supported Lodgings placements, totalling 302 days. We had 16 young people who were referred to the service and held a recruitment event in the autumn to find more hosts so that we could increase our capacity, as there is an obvious demand for the service.

Please find below a case study on a young person who accessed Supported Lodgings in 2019:

Malcolm*, 20, was referred into Supported Lodgings when he was hospitalised after being attacked by his Mum's partner. He accessed the Nottingham Nightstop scheme briefly before moving into his Supported Lodgings placement.

The Supported Lodgings Worker helped him with learning budgeting skills, food shopping and cooking, and to find training courses. In addition, they supported him to deal with some difficult family issues that happened during the placement. Over the months, he improved his money management skills and was able to keep food shops within his limited budget, as well as keeping up with his utility bill payments to the host.

He also attended two training courses, gaining useful qualifications to add to his CV as well as increasing his confidence in his own abilities as he had not managed to gain many qualifications at school. He also managed to apply for jobs himself, gaining an interview for one of them, which again boosted his confidence. He successfully maintained his placement into 2020.

*Names have been changed for confidentiality.

Acknowledgements

We are grateful to the Four Acre Trust, Nottingham City Transport, Wesleyan Trust, Allchurches Trust, Cotton Trust, Monica Rabagliati Charitable Trust, Foyle Foundation, Helen Jean Cope Charity and the Winifred Eileen Kemp Trust for their generous support of Open Homes this year. We are also deeply thankful to all our committed individual donors and those who have so generously donated through the Big Give Christmas Challenge. We are also grateful to Heart Church, Trent Vineyard and Cornerstone churches for their ongoing support.

Open Homes Nottingham

Trustees' Report

Financial review

The Trustees are pleased to report that the income received during 2019 again exceeded the expenditure, by £244, with a healthy £24,623 being carried forward into 2020. The Trustees remain confident regarding the financial position of the charity and continue to look at ways to further expand the support offered to our beneficiaries.

Policy on reserves

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months of the charity's total unrestricted expenditure plus an estimate of closure costs, i.e. approximately £12,000.

Major risks and management of those risks

Risk management

We are dependent on non-statutory funding and need constantly to be looking at fundraising to have enough funds to keep the service running.

Open Homes Nottingham

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Open Homes Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Michael Davies
Trustee

Open Homes Nottingham

Independent Examiner's Report to the trustees of Open Homes Nottingham

Independent examiner's report to the trustees of Open Homes Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2
North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Income and Endowments from:					
Donations and legacies	2	18,961	-	18,961	24,981
Charitable activities	3	-	24,030	24,030	11,671
Investment income	4	25	-	25	9
Total Income		<u>18,986</u>	<u>24,030</u>	<u>43,016</u>	<u>36,661</u>
Expenditure on:					
Charitable activities	5	<u>(27,904)</u>	<u>(14,868)</u>	<u>(42,772)</u>	<u>(36,146)</u>
Total Expenditure		<u>(27,904)</u>	<u>(14,868)</u>	<u>(42,772)</u>	<u>(36,146)</u>
Net (expenditure)/income		<u>(8,918)</u>	<u>9,162</u>	<u>244</u>	<u>515</u>
Net movement in funds		(8,918)	9,162	244	515
Reconciliation of funds					
Total funds brought forward		<u>20,229</u>	<u>4,150</u>	<u>24,379</u>	<u>23,864</u>
Total funds carried forward	14	<u><u>11,311</u></u>	<u><u>13,312</u></u>	<u><u>24,623</u></u>	<u><u>24,379</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	2	24,981	-	24,981
Charitable activities	3	-	11,671	11,671
Investment income	4	9	-	9
Total income		<u>24,990</u>	<u>11,671</u>	<u>36,661</u>
Expenditure on:				
Charitable activities	5	<u>(19,309)</u>	<u>(16,837)</u>	<u>(36,146)</u>
Total expenditure		<u>(19,309)</u>	<u>(16,837)</u>	<u>(36,146)</u>
Net income/(expenditure)		<u>5,681</u>	<u>(5,166)</u>	<u>515</u>
Net movement in funds		5,681	(5,166)	515
Reconciliation of funds				
Total funds brought forward		<u>14,548</u>	<u>9,316</u>	<u>23,864</u>
Total funds carried forward	14	<u><u>20,229</u></u>	<u><u>4,150</u></u>	<u><u>24,379</u></u>

Open Homes Nottingham
(Registration number: 05355287)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	10	6,183	8,368
Cash at bank and in hand		<u>19,004</u>	<u>16,551</u>
		25,187	24,919
Creditors: Amounts falling due within one year	11	<u>(564)</u>	<u>(540)</u>
Net assets		<u><u>24,623</u></u>	<u><u>24,379</u></u>
Funds of the charity:			
Restricted funds		13,312	4,150
Unrestricted income funds			
Unrestricted funds		<u>11,311</u>	<u>20,229</u>
Total funds	14	<u><u>24,623</u></u>	<u><u>24,379</u></u>

For the financial year ending 31 December 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Michael Davies
Trustee

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2019

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Open Homes Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2019

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2019

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	18,307	18,307	21,971
Gift aid reclaimed	654	654	3,010
	<u>18,961</u>	<u>18,961</u>	<u>24,981</u>

3 Income from charitable activities

	Restricted funds	Total	Total
	£	2019	2018
		£	£
Grants & donations	<u>24,030</u>	<u>24,030</u>	<u>11,671</u>

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>25</u>	<u>25</u>	<u>9</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2019

5 Expenditure on charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds £	2019 £	2018 £
Bank charges	61	-	61	60
Catering	3	-	3	-
Communications & website	215	98	313	494
Host supplies	-	172	172	109
Insurance	-	1,727	1,727	2,021
Legal & professional fees	770	375	1,145	985
Office & general administrative expenditures	586	-	586	156
Staff training, travel & expenses	-	342	342	507
Subscription fee	381	-	381	351
Sundry	136	-	136	8
Travel for placements	57	285	342	202
Volunteer expenses	10	-	10	147
Wages, NI & pension	23,997	10,177	34,174	31,106
IT costs	1,188	1,692	2,880	-
Office rent	500	-	500	-
	<u>27,904</u>	<u>14,868</u>	<u>42,772</u>	<u>36,146</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In the opinion of the trustees they are the only key management personnel of the Charitable Company.

7 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2019 £	2018 £
Independent examination	<u>470</u>	<u>450</u>
	<u>470</u>	<u>450</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2019

8 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	32,935	30,053
Pension costs	<u>1,239</u>	<u>1,053</u>
	<u>34,174</u>	<u>31,106</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2019 No	2018 No
Average number of employees	<u>4</u>	<u>4</u>

3 (2018 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,239 (2018 - £1,053).

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2019 £	2018 £
Other debtors	<u>6,183</u>	<u>8,368</u>

11 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	<u>564</u>	<u>540</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2019

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2019 Total funds
	General £	£	£
Current assets	11,875	13,312	25,187
Current liabilities	(564)	-	(564)
Total net assets	11,311	13,312	24,623
	Unrestricted funds	Restricted funds	2018 Total funds
	General £	£	£
Current assets	20,769	4,150	24,919
Current liabilities	(540)	-	(540)
Total net assets	20,229	4,150	24,379

14 Funds

	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 31 December 2019
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General fund	20,229	18,986	(27,904)	11,311
Restricted funds				
Equipment & Host Supplies	-	2,800	(2,143)	657
Supported Lodgings	3,000	17,670	(10,312)	10,358
Nottingham Nightstop	-	3,560	(2,413)	1,147
Mentoring & Befriending Scheme	1,150	-	-	1,150
Total restricted funds	4,150	24,030	(14,868)	13,312
Total funds	24,379	43,016	(42,772)	24,623

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2019

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Balance at 31 December 2018 £
Unrestricted funds				
<i>General</i>				
General fund	14,548	24,990	(19,309)	20,229
Restricted funds				
Supported Lodgings	9,256	8,000	(14,256)	3,000
Nottingham Nightstop	60	2,521	(2,581)	-
Mentoring & Befriending Scheme	-	1,150	-	1,150
Total restricted funds	<u>9,316</u>	<u>11,671</u>	<u>(16,837)</u>	<u>4,150</u>
Total funds	<u><u>23,864</u></u>	<u><u>36,661</u></u>	<u><u>(36,146)</u></u>	<u><u>24,379</u></u>

The specific purposes for which the funds are to be applied are as follows:

Nottingham Nightstop provides emergency accommodation for homeless young people aged 16-25 in the homes of approved volunteer hosts. It also has a team of volunteer drivers who transport the young people to their placements.

The Supported Lodgings scheme provides accommodation for homeless young people aged 16-25 in the homes of approved hosts. This accommodation can be provided from 1 month up to 2 years, depending on need and the host's availability. The young person is offered support both from the host and an Open Homes Worker, who will also support them to find appropriate move-on accommodation.

Mentoring & Befriending Scheme is to provide follow-on support to the young people after they move into long-term accommodation from their Supported Lodgings placement. The Mentor will help the young person to settle into their new home, set up utility bills and register with local services. They will also ensure that support is sought for any other needs that the young person may have.

Equipment & Host Supplies - grants were provided specifically for capital costs such as laptops, mobile phones, other office equipment and host supplies.

15 Related party transactions

There were no related party transactions in the year.