



Trustees' Annual Report for the period

		Period start date			Period end date		
		Day 31	Month October	Year 2018	Day 30	Month October	Year 2019
From					To		

Section A Reference and administration details

Charity name The Ashla Charitable Trust

Other names charity is known by

Registered charity number (if any) 1140840

Charity's principal address Trustee Department

1st Floor, Trinity Quay 1

Avon Street, Bristol

Postcode

BS2 0PT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr R T Turner			
2	Mrs M R M Turner			
3	Ms R Turner			
4	Coutts & Co			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiners	Richard Skelton	26 Marlborough Rise, Camberley, Surrey, GU15 2ED

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 9 March 2011
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors during their lifetime and then by a survivor of them or subject to this appointment is by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 3 grant payments totalling £70,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £13,730 (2018: £14,606).
In addition to the free reserves the charity has bank balances of £251,255 (2018: £219,988) within the expendable endowment fund and investment assets of £1,345,404.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Faye Mason

Full name(s)

Faye Mason
On behalf of Coutts & Co

Position (eg Secretary, Chair, etc)

Date

22 July 2020



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Ashla Charitable Trust

No (if any)
1140840

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	31 October 2018		30 October 2019

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition to trust	-	-	87,613	87,613	-
Gift aid received	-	-	-	-	-
Income from investments	27,647	-	-	27,647	21,996
Income from bank interest	1,405	-	-	1,405	589
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,052	-	87,613	116,665	22,585
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	430,762	430,762	383,951
	-	-	-	-	-
Sub total	-	-	430,762	430,762	383,951
Total receipts	29,052	-	518,375	547,427	406,536
A3 Payments					
Grants awarded	70,000	-	-	70,000	106,000
Inv mgmt and admin	-	-	17,032	17,032	15,453
Independent examiner	400	-	-	400	400
Bank charges	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	70,400	-	17,032	87,432	121,853
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	429,604	429,604	351,111
	-	-	-	-	-
Sub total	-	-	429,604	429,604	351,111
Total payments	70,400	-	446,636	517,036	472,964
Net of receipts/(payments)	(41,348)	-	71,739	30,391	(66,428)
A5 Transfers between funds	40,472	-	(40,472)	-	-
A6 Cash funds last year end	14,606	-	219,988	234,594	301,022
Cash funds this year end	13,730	-	251,255	264,985	234,594

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	21,080
	Income account	11,248	-	-
	Reserve account	-	-	179,732
	Capital account 2	-	-	50,443
	Income account 2	2,482	-	-
	Reserve account 2	-	-	-
	Total cash funds	13,730	-	251,255
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investments	Endowment	-	1,345,404
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Faye Mason On behalf of Coutts & Co	22 July 2020

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated		£
Hope and Homes for Children		10,000
Bath Festivals	2 payments	60,000
		<u>70,000</u>

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £17,032 as authorised under clause 6.2 of the trust deed.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Ashla Charitable Trust

On accounts for the year
ended

30 October 2019

Charity no
(if any)

1140840

Set out on pages

6 to 8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30 October 2019**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

22 July 2020

Name:

Richard Skelton

Relevant professional
qualification(s) or body
(if any):

ACIE – Associate (Association of Charity Independent Examiners)
ACIB – Trustee (Associate of Chartered Institute of Bankers)

Address:

26 Marlborough Rise

Camberley

Surrey

GU15 2ED